

# 2186 SYLVESTER HWY, SUITE 1 MOULTRIE, GEORGIA 31768

## CONTRACT FOR SALE OF REAL PROPERTY

State of Georgia	Property Address: Tract(s):
County of Worth	Antioch Farm Property
	, agrees to buy, and the undersigned Seller, agrees to oker, herein referred to as "Broker" acting as Seller's agent, all that tract or t "A" attached hereto and made a part of this Contract by reference (the d on or before October 9, 2020.
	and NO/100 dollars (\$) Price"). The Purchase Price shall be payable to the Seller in cash at Closing Contract is not contingent upon Purchaser's ability to obtain financing of
price when the sale is consummated. As procuring cause of thi is made a party of this Contract to enable Broker to enforce following basis: Seller agrees to pay Broker the full conconsummated. In the event the sale is not consummated because covenants herein, then the Seller shall pay the full commission earnest money to Purchaser. Purchaser agrees that if Purcha Purchaser shall forthwith pay Broker the full commission; propayment of, but not to exceed, the full commission. The Seller damages and full settlement of any claim for damages or the against the Purchaser under the terms of this Contract. In the Purchaser shall be considered to have breached this agreement and to demand liquidated damages equal to the amount of the either event shall be liable for Broker's commission, attorn Agreement, Broker shall give all parties fifteen (15) days write whom the disbursement(s) will be made. Any party may objection is made, Broker shall consider the objection amoney as indicated in the notice and so notify all parties; or (2 hold the earnest money for a reasonable period of time to give to be reimbursed from any funds interpleaded for its costs and the interpleaded action. The prevailing party in the interplead expenses reimbursed to Broker. No party shall seek damages same) for any matter arising out of or related to the performatindemnify Broker and Escrow Deposit Holder accordingly.	count) certified funds as earnest money to be applied towards the purchase is Contract, Broker has rendered a valuable service for which reason Broker is Broker's commission rights hereunder against the parties hereto on the imission as provided in the auction listing contract when the sale is ause of Seller's inability, failure, or refusal to perform any of the Seller's on to Broker, and Broker, at the option of the Purchaser, shall return the isser fails or refuses to perform any of the Purchaser's covenants herein, ovided that Broker may first apply one-half of the earnest money toward may elect to accept the balance of the earnest money deposit as liquidated as Seller may seek to enforce specific performance rights and obligations he event Purchaser fails to make deposit or deposits are not collectible, at and Seller shall have the right to re-offer the Property for sale to others he deposit or Seller may demand specific performance. The Purchaser in ey's fees and costs. Prior to disbursing earnest money pursuant to this ten notice by certified mail (to each party's last known address), stating to ect in writing to the disbursement, provided the objection is received by all objections not raised in a timely manner shall be waived. In the event a mand may do any or a combination of the following: (1) disburse the earnest interplead the earnest money into a court of competent jurisdiction; or (3) interplead the earnest money into a court of competent jurisdiction; or (3) in the parties an opportunity to resolve the dispute. Broker shall be entitled expenses, including reasonable attorneys' fees incurred in connection with der action shall be entitled to collect from the other party the costs and from Broker or Escrow Deposit Holder (nor shall Broker be liable for the nace of Broker's duties under this earnest money paragraph, and the parties
	t SALE OF REAL PROPERTY ker's initials; Purchaser(s) initials:

Seller warrants that Seller presently owns fee simple title to said Property subject to the Permitted Encumbrances (as hereinafter defined). At Closing, Seller agrees to convey title to said property by warranty deed, as applicable, unless otherwise specified herein, subject only to (1) zoning ordinances affecting said Property; (2) easements, rights-of-way, covenants, restrictions, encumbrances and other matters of record, if any; (3) any easements, rights-of-way, cemeteries or other matters that would be disclosed by an accurate survey or inspection of the Property, (4) taxes for the current year and all subsequent years; and (5) leases, other easements, other restrictions and encumbrances specified in this Contract, if any (collectively, the "Permitted Encumbrances"). In the event leases are specified in this Contract, Purchaser agrees to assume Seller's responsibilities thereunder to the Tenant and to the Broker who negotiated such leases.

The Purchaser shall have 10 days after acceptance of this Contract to examine title of Property and in which to furnish Seller with a written statement of objections affecting the marketability of said title. The title herein required to be furnished by the Seller shall be good and marketable, and that marketability shall be determined in accordance with Applicable Law, as supplemented by the Title Standards of the State Bar of Association of the state in which the Property is located. Any defect in the title which does not impair marketability pursuant to said Title Standards, shall not constitute a valid objection on the part of the Purchaser; provided that the Seller furnishes any affidavits or other documents, if any, required by the applicable Title Standard to cure such defect. In the event curative work in connection with the title is required, Purchaser and Seller agree to and do extend time for closing to a date no more than fifteen (15) days following completion of necessary curative work but in no event shall such extension exceed 120 days from original closing deadline. If title is not marketable at expiration of said period, Purchaser shall have the option of (1) Accepting the title as is, or (2) Demanding a refund of the deposit and this Contract shall be null and void.

Should the Property be destroyed or substantially damaged as a result of a fire, storm or other casualty before the Closing Date, Seller shall immediately notify the Purchaser or Broker, after which the Purchaser may declare this Contract null and void and receive a refund of the earnest money deposited. In the event Purchaser elects not to void this Contract pursuant to this paragraph, then within five (5) calendar days after Seller receives notification of the amount of the insurance proceeds which Seller will receive as a result of said casualty, if any, Seller shall notify Purchaser of the amount of insurance proceeds and the Seller's intent to repair or not to repair said damage. Within five (5) calendar days of Seller's notification, Purchaser may (A) declare this Contract null and void and receive a refund of the earnest money deposited, or (B) proceed to Closing and receive such insurance proceeds as are paid to Seller on the loss resulting from said casualty if Seller has elected not to repair said damage.

Purchaser's earnest money deposit shall not be deposited in Broker's escrow account until such time as this Contract is accepted by all parties.

Neither Seller nor Broker make, nor have made, any warranties or representations as to the status of any oil, gas, or mineral rights pertaining to the Property. The Seller agrees to convey all its interest in any such oil, gas, or mineral rights, if any, to the Purchaser at closing. The conveyance of the Property shall be subject to any prior reservation or sale of such oil, gas, and mineral rights, if any.

Neither Seller nor Broker make, nor have made, any warranties or representations to Purchaser with respect to (i) the existence or nonexistence of any pollutants, contaminants or hazardous waste upon the Property prohibited by federal, state or local law or (ii) the existence or nonexistence of any claims based thereon arising out of the actual or threatened discharge, release, disposal, seepage, migration or escape of such substances at, from, under, onto, or into the Property. Purchaser shall rely upon Purchaser's own environmental audit or examination of the Property, to determine such issues and acknowledges that no representations and warranties have been made by Seller or Broker with regard to such matters. PURCHASER WAIVES AND RELEASES SELLER FROM AND AGREES TO ASSUME ANY PRESENT OR FUTURE CLAIMS ARISING FROM OR RELATING TO THE PRESENCE OR ALLEGED PRESENCE OF HARMFUL OR TOXIC SUBSTANCES IN, ON, UNDER OR ABOUT THE PROPERTY INCLUDING, WITHOUT LIMITATION, ANY CLAIMS UNDER OR ON ACCOUNT OF (I) THE COMPREHENSIVE ENVIRONMENTAL RESPONSE, COMPENSATION AND LIABILITY ACT OF 1980, AS THE SAME MAY HAVE BEEN OR MAY BE AMENDED FROM TIME TO TIME, AND SIMILAR STATE STATUTES, AND ANY REGULATIONS PROMULGATED THEREUNDER, (II) ANY OTHER FEDERAL, STATE OR LOCAL LAW, ORDINANCE, RULE OR REGULATION, NOW OR HEREAFTER IN EFFECT, THAT DEALS WITH OR OTHERWISE IN ANY MANNER RELATES TO, ENVIRONMENTAL MATTERS OF ANY KIND, OR (III) THIS CONTRACT OR THE COMMON LAW. THE TERMS AND PROVISIONS OF THIS PARAGRAPH SHALL SURVIVE CLOSING HEREUNDER.

Purchaser acknowledges that Purchaser has inspected the Property or has had the opportunity to do so and chose not to inspect the Property. Purchaser is relying solely on his own inspection and judgment and not on any representations, warranties or guaranties made by Seller or Broker in purchasing the Property. Further, all parties acknowledge and agree that the Property is being sold "AS IS" with any and all faults. The Seller shall have no obligation to make repairs or replacements noted in any inspection(s) made by or for Purchaser. Such repairs or replacements shall be the sole responsibility of Purchaser. The provisions of this paragraph shall survive closing.

CONTRACT FOR SALE OF REAL PROPERTY			
Seller('s) initials	; Auctioneer/Broker's ir	itials; Purchaser(s) initials:	

Purchaser and Seller acknowledge and agree that the only Broker involved in the transaction contemplated herein as Seller's agent is Weeks Auction Group, Inc. Broker has acted as agent for the Seller in the transaction contemplated herein as disclosed in Exhibit "C" attached hereto. Broker has not acted as agent for the Purchaser.

This Contract shall not be transferred or assigned without the written consent of all parties to this Contract and any permitted assignee shall fulfill all the terms and conditions of this Contract.

Notwithstanding anything contained herein to the contrary, Seller's responsibility in connection with the Property shall cease at Closing, and Closing shall constitute Purchaser's acceptance of the Property unless provision is otherwise made in writing.

Purchaser and Seller agree to comply with and to execute and deliver such certifications, affidavits, and statements as are required at the Closing in order to meet the requirements of Internal Revenue Code Section 1445.

Except as may otherwise be provided for in this Contract, all notices or demands required or permitted hereunder shall be delivered either (A) in person; (B) by overnight delivery service prepaid; (C) by facsimile (FAX) transmission; or by (D) the United States Postal Service, postage prepaid, registered or certified, return receipt requested. Such notices shall be deemed to have been given as of the date and time the same are actually received by Broker or Seller.

Seller and Purchaser hereby instruct the closing attorney to: (A) obtain and distribute to and from the appropriate parties such certifications, affidavits, and statements as are required in order to meet the requirements of Internal Revenue Code 1445 (Foreign/Non-Foreign Sellers), or in the alternative to disburse and hold the sales proceeds in such a manner as may be required to comply with Internal Revenue Code 1445; (B) file with the Internal Revenue Service the IRS Form 1099B documenting this transaction, and comply with any other reporting requirements related thereto, and (C) unless otherwise provided herein, apply earnest money as a credit toward Broker's commission with any excess being paid to Seller at Closing.

This Contract is inclusive of the special conditions of sale contained in Exhibit "B" attached hereto and made a part of this Contract by reference. If special stipulations are in conflict with prior printed context of this Contract, then the special stipulations will govern this Contract.

This Contract and the Exclusive Auction Listing Contract between Broker and Seller constitutes the sole and entire agreement between the parties hereto and no modification of this Contract shall be binding unless attached hereto and signed by all parties to this Contract. No representation, promise, or inducement not included in this Contract shall be binding upon any party hereto.

This contract may be executed without modification in counterparts by the undersigned parties via electronic (scanned) or facsimile signature and, when assembled, shall constitute a single binding agreement.

For all purposes in this Contract, an electronic signature or facsimile signature shall be deemed the same as an original signature; provided, however, that all parties agree to promptly re-execute a conformed copy of this Contract with original signatures if requested to do so by any other party to this Contract.

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[Signatures on the Following Page]

CONTRACT FOR SALE OF REAL PROPERTY
Seller('s) initials \_\_\_\_\_\_; Purchaser(s) initials: \_\_\_\_\_\_;

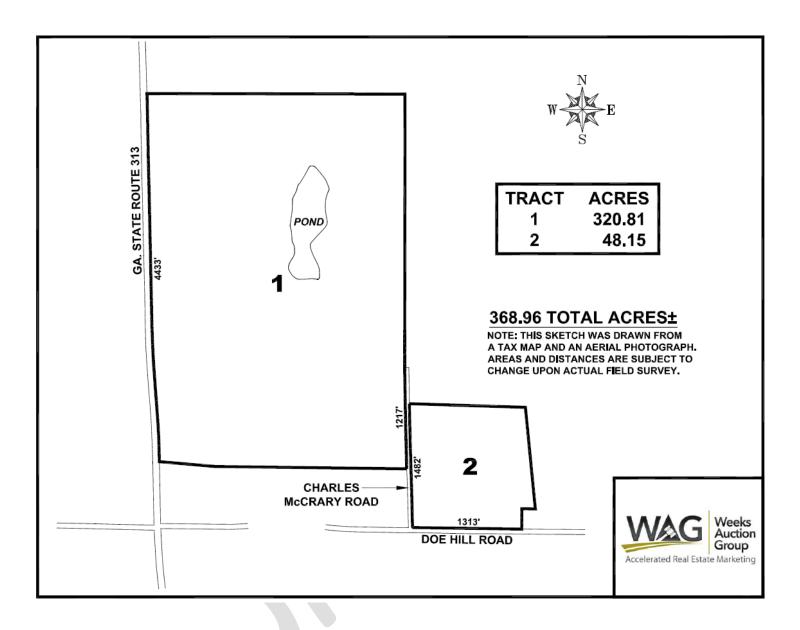
PURCHASER:	PURCHASER:
Print Name:	Print Name:
Гitle:	Title:
Date:	Date:
Address:	Address:
Γelephone #:	Telephone #:
Facsimile #:	Facsimile #:
E-mail Address:	E-mail Address:
SELLER:	
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By:(SEAL)	
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Title:	
Address:	
Telephone #:	
Fascimile #:	
E-mail Address:	
ACKNOWLEDGEMENT OF RECEIPT OF EARN BY BROKER OR BROKER'S AFFILIATED LICE Weeks Auction Group, Inc. [GA R.E. Lic. #75323]	ENSEE:
By:	
As its: GA R.E. Lic. #	
Date:	<u></u>

## Exhibit "A"

## **Legal Description**

A tract of land lying and being situated in Land Lots in the Land District of Worth County, Georgia and being described as tract(s) containing +/- acres according to an engineer's sketch attached to this contract as Exhibit "A2", and being all or a portion of that tract of land being more particularly described as follows:
Worth County Deed Book 350, Page 50
A ONE-HALF UNDIVIDED INTEREST IN THE ANTIOCH PLACE. A one-half undivided interest in all that tract or parcel of land lying, situate and being 320 acres, more or less, in Land Lot 112 in the 16 <sup>th</sup> Land District of Worth County, Georgia, bounded as follows: on North by north line of said lot; on East by east line of said lot; on South by lands of Clarence McCrary; and on West by west lot line of said lot in part, and by Alex Williams four acre tract in part.
TRACT VII (DOUG FORD PROPERTY)
An undivided one half (½) interest in and to the following described property in the Sixteenth Land District of said County, more fully described as follows: 320 acres, more or less, of Land Lot 112, bounded as follows: on north by north line of said lot; on east by east line of said lot; on south by land now or formerly of Clarence McCrary; and on west by west lot line or said lot in part, and by Alex Williams four-acre tract in part.
This is a portion of the property acquired by S. O. Spooner, Sr. and S. O. Spooner, Jr. in those certain deeds recorded in Deed Book 103, Pages 307, 308, 353, 365 and 425, and in Deed Book 104, Page 175, Worth County land record. S. O. Spooner, Sr. conveyed his one-half(½) interest to S. O. Spooner, Jr. by deed recorded in Deed Book 156, Page 603, and S. O. Spooner, Jr. conveyed a one-half (1/2) interest to Helen Newsome Spooner by deed recorded in Deed Book 350, Page 50, Worth County land records.
TRACT VIII (KING PROPERTY)
All that tract or parcel of land lying and being in Worth County, Georgia, described as follows: Fifty (50) acres of Land Lot 113 in the Sixteenth Land District of Worth County, Georgia, bounded as follows: North by lands of Norman J. Crowe, east by lands of Norman J. Crowe, south by original land line and public road, and west by Clarence McCrary and S. O. Spooner, Sr. and S. O. Spooner, Jr This is the same property which is conveyed by Hallie Walling King to S. O. Spooner, Sr. and S. O. Spooner, Jr. by warranty deed dated April 11, 1960 and recorded in Deed Book 119, Page 540, in the office of the Clerk of Superior Court of Worth County, Georgia. (Tract One, Deed of Assent at Deed Book 228. Page 513, Worth County land records.);
LESS AND EXCEPT that certain 1.04 acre tract of land located in Land Lot 113 of the Sixteenth Land District of Worth County, Georgia, as more particularly described in that certain deed from the Co-Executrices of the Estate of Stephen O. Spooner, Jr., deceased to Dewey C. Johnson, dated March 30, 1997, recorded in Deed Book 390, Page 224, Worth County land records, a plat of which is recorded in Deed Book 390, Page 224, Worth County land records.
CONTRACT FOR SALE OF REAL PROPERTY Seller('s) initials; Auctioneer/Broker's initials; Purchaser(s) initials:

#### **Engineer's Sketch**



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Seller('s) initials \_\_\_\_\_\_; Auctioneer/Broker's initials \_\_\_\_\_\_; Purchaser(s) initials: \_\_\_\_\_\_

#### Exhibit "B"

#### **Special Stipulations**

- 1. This sale will be closed by Willis Duvall of Moore, Clarke, DuVall, & Rodgers, P.C at 2829 Old Dawson Road, Albany, Georgia, (229 888-3338. The closing attorney will charge the purchaser a closing fee of \$595.00 per cash transaction. This fee includes conducting the closing, collecting and disbursing the funds and preparing a closing statement. If the purchaser wants a title opinion or other services, the closing attorney will provide them for an additional fee. The seller will pay for the preparation of the Deed only. The purchaser will pay all other closing costs associated with this sale including but not limited to recording, transfer tax, financing expenses, intangible taxes, title fees, title insurance, appraisals and inspection reports. The purchaser will be responsible for any bank wire fees associated with the closing incurred by the receiving or sending of purchaser's earnest money deposits.
- 2. Notwithstanding any provision to the contrary contained herein, in the event the Closing cannot occur when scheduled due to a COVID-19 related event ("CRE") resulting in the closing attorney, the mortgage lender and/or the Buyer and/or Seller being unable to perform their respective obligations, then the Closing shall be postponed until 7 days after the specific event delaying the Closing has been resolved. If the Buyer or Seller is unable to perform due to a CRE, the affected party shall promptly notify the other party both of the CRE and of its resolution. Buyer or Seller having concerns about attending the Closing or self-quarantining (in the absence of a quarantine or government ordered lockdown that specifically applies to Buyer and/or Seller) shall not excuse Buyer or Seller from attending the Closing either in-person, virtually or through a power of attorney. Buyer or Seller presently having COVID-19 shall excuse Buyer and/or Seller from attending the Closing until the party is no longer at risk of infecting others. However, in all situations where Buyer and/or Seller cannot attend the Closing, Buyer and or Seller shall use their best efforts to fulfill their contractual obligations through a power of attorney. Buyer or Seller experiencing a job loss, reduction in salary or other financial hardship shall not be deemed a CRE. If the CRE causing a permitted delay results in the Closing being delayed by more than 90 days from the original Closing date, then either Buyer or Seller may terminate this Agreement without penalty upon notice to the other party.
- 3. This property is sold subject to Covenants for an Agricultural Preferential Assessment recorded in Deed Book 937, Page 276 and Page 280. the office of the Clerk of Superior Court, Worth County, Georgia (hereinafter the "Covenant"). This Covenant expires on December 31, 2022. As a part of this transaction, Purchaser shall assume and/or continue the Covenants, and in the event Purchaser does not qualify to assume or continue the Covenants or fails to timely file an application to assume or continue the Covenants, then Purchaser shall be responsible for and pay any and all ad valorem taxes, costs and penalties associated with a breach, if any, of the Covenants. Seller agrees to fully cooperate with Purchaser's application for continuation or assumption of the Covenants. However, neither the Seller nor the Broker makes or have made any warranties or representations regarding the Covenants or the Purchaser's ability to qualify to continue or assume the Covenants. Further, the Purchaser does agree to indemnify and hold harmless the Seller, the Broker and the closing attorney from any and all costs, penalties, attorney's fees, and ad valorem taxes that are due and required to be paid as a result of the termination and/or breach of the Covenants. This warranty and indemnity shall survive the closing of the sale contemplated hereby and shall not be merged into the same.
- 4. Following the auction a boundary survey will be made by Craig Bargstadt of True Point Surveying, 637 Pat Dixon Road, Hazlehurst, Georgia, (912) 551-9172, a land surveyor registered in the state of Georgia to perform a boundary survey of the property in accordance with the minimum technical requirements for the state of Georgia and certified in favor of Purchaser and Seller. The Survey shall be subject to Seller's approval. The surveyor will charge 36 cents per linear foot on all exterior lines and 18 cents per linear foot on all common lines between auction purchasers. The final sale price shall be determined by multiplying \$\_\_\_\_\_\_/acre (contract price per acre) by the number of surveyed acres rounded to the nearest one-thousandth of an acre. Division stakes are intended for approximation use only. Actual boundary lines are to be determined by field survey and may vary from field markers. It is understood that the acreage and dimensions of the tracts may vary according to the actual survey. All survey expenses will be paid by the Purchaser. For this fee, the surveyor will mark all property corners and provide the Purchaser with a recordable plat. This fee does not include the actual openings of the lines. The surveyor will open lines for an additional fee. As used herein, the term "surveyed acreage" means the total gross acreage of the property without any deduction for any portion thereof located within the bounds of any roadways (except deeded roads) easements or other rights of way, including, without limitation, electric transmission lines or other utility easements. In the event either party defaults under the terms of this Contract, the defaulting party will be responsible for the surveying expense.
- 5. The cropland on the property is presently leased for the 2020 crop year for agricultural purposes. The lease will terminate at the harvest of the current crop but no later than December 31, 2020. There will be no proration of the lease payments. This lease is a verbal lease.

CONTRACT FOR SALE OF REAL PROPERTY			
Seller('s) initials	_; Auctioneer/Broker's i <mark>n</mark> it	tials; Pu	rchaser(s) initials:

- 6. The 2020 Ad Valorem taxes will be prorated between the seller and purchaser as of the date of closing.
- 7. The property is being sold as-is where-is.
- 8. This property is sold subject to all outstanding easements on said property for roads, power and telephone lines and the like and likewise subject to any cemetery or cemeteries that may now exist on this property.
- 9. This contract excludes all personal property located on the property.
- 10. This property is being conveyed by Trustees Deed.
- 11. Possession of the property with the exception of the cropland will be granted at closing.



#### Exhibit "C"

#### AGENCY / TRANSACTION BROKER

This Exhibit sets forth the relationship of the Broker(s) to Purchaser and Se Tract(s):, The Antioch Farm, Worth County, Georgia with an C	eller for the purchase and sale of real property located at
BROKERAGE AND AGENCY Seller and Purchaser acknowledge that if they have entered into a client relatypes of brokerage relationships offered by the Broker, (2) any other broke the compensation of Broker and whether commissions would be shared with	erage relationship which would conflict with the client's interest, and (3)
Seller and Purchaser agree to indemnify and hold Broker harmless against related to the purchase and sale of the real property listed above, except the any duty to Purchaser or Seller greater than is set forth in the Brokerage Rel	nose arising from Broker's intentional wrongful acts. No Broker shall owe
In this Exhibit, the term "Broker" shall mean a licensed Georgia real estate	broker and the broker's affiliated licensees.
The relationship of the listing Broker and the selling Broker to the Purch selected is part of the Offer for the purchase and sale of the real property list	haser and Seller is as specified below. Only the part of this Exhibit that is sted above:
Listing Broker:       {Select A or B below. The section not marked shall not be p         X       A.         SELLER AGENCY: Listing Broker has entered into a cliented in	client relationship with Seller.
Selling Broker: {Select A, B, C, D, or E below. The section not marked shat a PURCHASER AGENCY: Selling Broker has entered B. DUAL AGENCY: Selling Broker has entered into a click of the selling Broker has entered into a click of the selling Broker has entered into a click of the selling Broker has entered into a click of the selling Broker has entered into a click of the selling Broker has Purchaser or Seller.  E. SELLER SUBAGENCY: Listing Broker has entered in subagent.	ed into a client relationship with Purchaser ent relationship with Purchaser and Seller. client relationship with Seller.
If dual agency or transaction brokerage is selected above, the applicable dipart of this Exhibit.	lisclosure below is incorporated herein. Otherwise, the disclosure(s) is not a
<u>Dual Agency Disclosure</u> Seller and Purchaser are aware of Broker's dual agency role and have deta and purchaser have been advised (1) that in this transaction the Broker has interests may be different or adverse, (3) that as a dual agent, Broker may unless it is allowed or required to be disclosed and (4) that the clients do voluntarily consented to dual agency and have read and understood their blave no material relationship with either client except as follows:	as acted as a dual agent, (2) that the Broker represents two clients whose ay not disclose information made confidential by request of either client o not have to consent to dual agency. The clients referenced above have brokerage engagement agreements. The Broker and/or affiliated licensees
relationship means one actually known of a personal, familial or business na impair their ability to exercise fair judgment relative to another client.	. A material nature between the Broker and affiliated licensees and a client which would
Affiliated Licensee Assignment: The Broker has assigned (Listing Licensee) to work with Seller. Each shall be debeen assigned.	(Selling Licensee) to work with Purchaser andleemed to act for and represent exclusively the party to whom each has
Transaction Brokerage Disclosure  Seller and Purchaser are aware that if they are not represented by a Broker and Purchaser acknowledge that the Broker may perform ministerial acts for	
Selling Broker's Initials (or Broker's Affiliated Licensee)	Purchaser's Initials:
Listing Broker's Initials (or Broker's Affiliated Licensee)	Seller's Initials:
CONTRACT FOR SALE	OF REAL PROPERTY
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