

## WEEKS AUCTION GROUP, INC 2186 SYLVESTER HWY, SUITE 1 MOULTRIE, GEORGIA 31768

## CONTRACT FOR SALE OF REAL PROPERTY

State of Georgia County of Worth	Property Address: 3460 US 82 W, Sylvester, GA Tract No:	
The undersigned Purchaser, undersigned Seller, agrees to sell with Weeks Auction Group, Inc., a lice as Seller's agent, all that tract or parcel of land and all fixtures therein as this Contract by reference (the "Property"). Time being of the essence, the	s described in Exhibit "A" attached hereto and made a part of	
The purchase price of said Property shall be(\$		
Purchaser has paid to Weeks Auction Group, Inc., receipt of which is here certified funds as earnest money to be applied towards the purchase price Contract, Broker has rendered a valuable service for which reason Broker Broker's commission rights hereunder against the parties hereto on the fo commission as provided in the auction listing contract when the sale is cobecause of Seller's inability, failure, or refusal to perform any of the Selle commission to Broker, and Broker, at the option of the Purchaser, shall repurchaser fails or refuses to perform any of the Purchaser's covenants here commission; provided that Broker may first apply one-half of the earnest commission. The Seller may elect to accept the balance of the earnest mechanism for damages or the Seller may seek to enforce specific performance of this Contract. In the event Purchaser fails to make deposit or deposits breached this agreement and Seller shall have the right to re-offer the Proequal to the amount of the deposit or Seller may demand specific perform Broker's commission, attorney's fees and costs. Prior to disbursing earnest parties fifteen (15) days written notice by certified mail (to each party's labe made. Any party may object in writing to the disbursement, provided fifteen (15) day notice period. All objections not raised in a timely manner Broker shall consider the objection and may do any or a combination of the notice and so notify all parties; or (2) interplead the earnest money into money for a reasonable period of time to give the parties an opportunity to reimbursed from any funds interpleaded for its costs and expenses, includinterpleaded action. The prevailing party in the interpleader action shall be expenses reimbursed to Broker. No party shall seek damages from Broket the same) for any matter arising out of or related to the performance of Broatties indemnify Broker and Escrow Deposit Holder accordingly.	when the sale is consummated. As procuring cause of this is made a party of this Contract to enable Broker to enforce ollowing basis: Seller agrees to pay Broker the full onsummated. In the event the sale is not consummated ear's covenants herein, then the Seller shall pay the full eturn the earnest money to Purchaser. Purchaser agrees that if thein, Purchaser shall forthwith pay Broker the full money toward payment of, but not to exceed, the full money deposit as liquidated damages and full settlement of any exights and obligations against the Purchaser under the terms are not collectible, Purchaser shall be considered to have operty for sale to others and to demand liquidated damages nance. The Purchaser, in either event, shall be liable for set money pursuant to this Agreement, Broker shall give all last known address), stating to whom the disbursement(s) will the objection is received by Broker prior to the end of the ear shall be waived. In the event a timely objection is made, the following: (1) disburse the earnest money as indicated in to a court of competent jurisdiction; or (3) hold the earnest or resolve the dispute. Broker shall be entitled to be ling reasonable attorneys' fees incurred in connection with the be entitled to collect from the other party the costs and ear or Escrow Deposit Holder (nor shall Broker be liable for	

Seller warrants that Seller presently owns fee simple title to said Property subject to the Permitted Encumbrances (as hereinafter defined). At Closing, Seller agrees to convey title to said property by Administrators Deed, as applicable, unless otherwise specified herein, subject only to (1) zoning ordinances affecting said Property; (2) easements, rights-of-way, covenants, restrictions, encumbrances and other matters of record, if any; (3) any easements, rights-of-way, cemeteries or other matters that would be disclosed by an accurate survey or inspection of the Property, (4) taxes for the current year and all subsequent years; and (5) leases, other easements, other restrictions and encumbrances specified in this Contract, if any (collectively, the "Permitted Encumbrances"). In the event leases are specified in this Contract, Purchaser agrees to assume Seller's responsibilities thereunder to the Tenant and to the Broker who negotiated such leases.

The Purchaser shall have 10 days after acceptance of this Contract to examine the title of Property and in which to furnish Seller with a written statement of objections affecting the marketability of said title. The title herein required to be furnished by the Seller shall be good and marketable, and that marketability shall be determined in accordance with Applicable Law, as supplemented by the Title Standards of the State Bar of Association of the state in which the Property is located. Any defect in the title which does not impair marketability pursuant to said Title Standards, shall not constitute a valid objection on the part of the Purchaser; provided that the Seller furnishes any affidavits or other documents, if any, required by the applicable Title Standard to cure such defect. In the event curative work in connection with the title is required, Purchaser and Seller agree to and do extend the time for closing to a date no more than fifteen (15) days following completion of necessary curative work but in no event shall such extension exceed 120 days from the original closing deadline. If the title is not marketable at the expiration of said period, Purchaser shall have the option of (1) Accepting the title as is, or (2) Demanding a refund of the deposit and this Contract shall be null and void.

Should the Property be destroyed or substantially damaged as a result of a fire, storm or other casualty before the Closing Date, Seller shall immediately notify the Purchaser or Broker, after which the Purchaser may declare this Contract null void and receive a refund of the earnest money deposited. In the event Purchaser elects not to void this Contract pursuant to this paragraph, then within five (5) calendar days after Seller receives notification of the amount of the insurance proceeds which Seller will receive as a result of said casualty, if any, Seller shall notify Purchaser of the amount of insurance proceeds and the Seller's intent to repair or not to repair said damage. Within five (5) calendar days of Seller's notification, Purchaser may (A) declare this Contract null and void and receive a refund of the earnest money deposited, or (B) proceed to Closing and receive such insurance proceeds as are paid to Seller on the loss resulting from said casualty if Seller has elected not to repair said damage.

Purchaser's earnest money deposit shall not be deposited in Broker's escrow account until such time as this Contract is accepted by all parties.

Neither Seller nor Broker make, nor have made, any warranties or representations as to the status of any oil, gas, or mineral rights pertaining to the Property. The Seller agrees to convey all its interest in any such oil, gas, or mineral rights, if any, to the Purchaser at closing. The conveyance of the Property shall be subject to any prior reservation or sale of such oil, gas, and mineral rights if any.

Neither Seller nor Broker make, nor have made, any warranties or representations to Purchaser with respect to (i) the existence or nonexistence of any pollutants, contaminants or hazardous waste upon the Property prohibited by federal, state or local law or (ii) the existence or nonexistence of any claims based thereon arising out of the actual or threatened discharge, release, disposal, seepage, migration or escape of such substances at, from, under, onto, or into the Property. Purchaser shall rely upon Purchaser's own environmental audit or examination of the Property, to determine such issues and acknowledges that no representations and warranties have been made by Seller or Broker with regard to such matters. PURCHASER WAIVES AND RELEASES SELLER FROM AND AGREES TO ASSUME ANY PRESENT OR FUTURE CLAIMS ARISING FROM OR RELATING TO THE PRESENCE OR ALLEGED PRESENCE OF HARMFUL OR TOXIC SUBSTANCES IN, ON, UNDER OR ABOUT THE PROPERTY INCLUDING, WITHOUT LIMITATION, ANY CLAIMS UNDER OR ON ACCOUNT OF (I) THE COMPREHENSIVE ENVIRONMENTAL RESPONSE, COMPENSATION AND LIABILITY ACT OF 1980, AS THE SAME MAY HAVE BEEN OR MAY BE AMENDED FROM TIME TO TIME, AND SIMILAR STATE STATUTES, AND ANY REGULATIONS PROMULGATED THEREUNDER, (II) ANY OTHER FEDERAL, STATE OR LOCAL LAW, ORDINANCE, RULE OR REGULATION, NOW OR HEREAFTER IN EFFECT, THAT DEALS WITH OR OTHERWISE IN ANY MANNER RELATES TO, ENVIRONMENTAL MATTERS OF ANY KIND, OR (III) THIS CONTRACT OR THE COMMON LAW. THE TERMS AND PROVISIONS OF THIS PARAGRAPH SHALL SURVIVE CLOSING HEREUNDER.

Purchaser acknowledges that Purchaser has inspected the Property or has had the opportunity to do so and chose not to inspect the Property. Purchaser is relying solely on his own inspection and judgment and not on any representations, warranties or guarantees made by Seller or Broker in purchasing the Property. Further, all parties acknowledge and agree that the Property is being sold "AS IS" with any and all faults. The Seller shall have no obligation to make repairs or replacements noted in any inspection(s) made by or for Purchaser. Such repairs or replacements shall be the sole responsibility of Purchaser. The provisions of this paragraph shall survive closing.

Purchaser and Seller acknowledge and agree that the only Broker involved in the transaction contemplated herein as Seller's agent is Weeks Auction Group, Inc. Broker has acted as agent for the Seller in the transaction contemplated herein as disclosed in Exhibit "C" attached hereto. Broker has not acted as agent for the Purchaser.

This Contract shall not be transferred or assigned without the written consent of all parties to this Contract and any permitted assignee shall fulfill all the terms and conditions of this Contract.

Notwithstanding anything contained herein to the contrary, Seller's responsibility in connection with the Property shall cease at Closing, and Closing shall constitute Purchaser's acceptance of the Property unless provision is otherwise made in writing. Purchaser and Seller agree to comply with and to execute and deliver such certifications, affidavits, and statements as are required at the Closing in order to meet the requirements of Internal Revenue Code Section 1445.

Except as may otherwise be provided for in this Contract, all notices or demands required or permitted hereunder shall be delivered either (A) in person; (B) by overnight delivery service prepaid; (C) by facsimile (FAX) transmission; or by (D) the United States Postal Service, postage prepaid, registered or certified, return receipt requested. Such notices shall be deemed to have been given as of the date and time the same are actually received by Broker or Seller.

Seller and Purchaser hereby instruct the closing attorney to: (A) obtain and distribute to and from the appropriate parties such certifications, affidavits, and statements as are required in order to meet the requirements of Internal Revenue Code 1445 (Foreign/Non-Foreign Sellers), or in the alternative to disburse and hold the sales proceeds in such a manner as may be required to comply with Internal Revenue Code 1445; (B) file with the Internal Revenue Service the IRS Form 1099B documenting this transaction, and comply with any other reporting requirements related thereto, and (C) unless otherwise provided herein, apply earnest money as a credit toward Broker's commission with any excess being paid to Seller at Closing.

This Contract is inclusive of the special conditions of sale contained in Exhibit "B" attached hereto and made a part of this Contract by reference. If special stipulations are in conflict with prior printed context of this Contract, then the special stipulations will govern this Contract.

This Contract and the Exclusive Auction Listing Contract between Broker and Seller constitutes the sole and entire agreement between the parties hereto and no modification of this Contract shall be binding unless attached hereto and signed by all parties to this Contract. No representation, promise, or inducement not included in this Contract shall be binding upon any party hereto.

This contract may be executed without modification in counterparts by the undersigned parties via electronic (scanned) or facsimile signature and, when assembled, shall constitute a single binding agreement.

[Intentionally Left Blank]

[Signatures on the Following Page]

PURCHASER:	PURCHASER:		
(SEAL)	(SEAL)		
Print Name:	Print Name:		
Address:	Address:		
Telephone #:	Telephone #:		
Facsimile #:	Facsimile #:		
E-mail Address:	E-mail Address:		
SELLER:	SELLER:		
(SEAL)	(SEAL)		
Print Name:	Print Name:		
Address:	Address:		
Telephone #:	Telephone #:		
Facsimile #:	Facsimile #:		
E-mail Address:	E-mail Address:		
SELLER:	SELLER:		
Print Name:(SEAL)	Print Name:(SEAL)		
Address:	Address:		
Telephone #:	Telephone #:		
Facsimile #:	Facsimile #:		
E-mail Address:	E-mail Address:		

# [Signatures on the Following Page]

SELLER:	SELLER:
(SEAL)	(SEAL
Print Name:	Print Name:
Address:	Address:
Telephone #:	Telephone #:
Facsimile #:	Facsimile #:
E-mail Address:	E-mail Address:
BROKER: Weeks Auction Group, Inc. [GA R.E. Lic	e. #75323]
By:	
As its: GA R.E. Lic. #	
Date:	

## Exhibit "A"

A tract of land lying and being situated in Land Lots 409, 420, and 421 in the  $7^{th}$  Land District of Worth County, Georgia and being described as tract(s) \_\_\_\_\_\_ tarces according to an engineer's sketch attached to this contract as Exhibit "A2". And being all or a portion of that tract of land being more particularly described as follows:

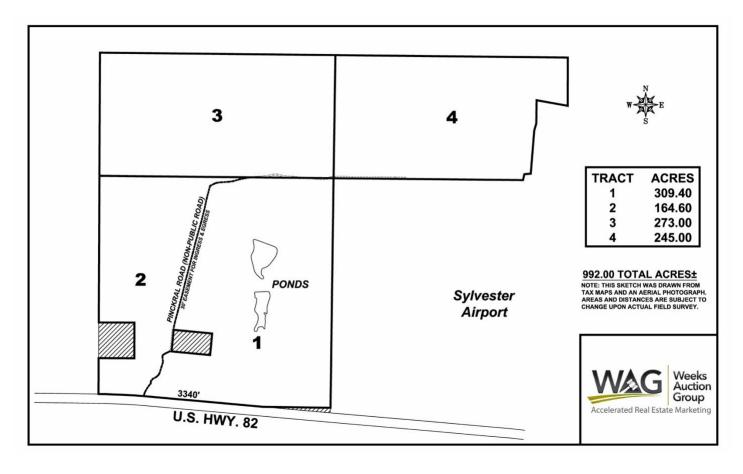
All that tract or parcel of land being the south one-half of Land Lot 421 in the 7<sup>th</sup> Land District of Worth County, Georgia, containing 247.5 acres, more or less.

Also, All that tract or parcel of land being the south one-half of Land Lot 420 of the 7<sup>th</sup> Land District of Worth County, Georgia, containing 245 acres, more or less.

Also, All the tract or parcel of land being all of Land Lot 409 of the 7<sup>th</sup> Land District of Worth County, Georgia containing 500 acres, more or less, LESS AND EXCEPT that certain 12 acre tract on the west side of Land Lot 409 owned by John Mack Park individually and ALSO LESS AND EXCEPT an approximate 8 acre tract in said Land Lot 490 acquired by the US Government and known as the old Nike Missile Base. Neither of said expected tracts contains any open land.

Said property is designated now or formerly as Farm No. 3127 by FSA.

Exhibit "A2"



#### Exhibit "B"

### Special Stipulations

- 1. This sale will be closed by Lauren Williamson of Hall, Williamson, & Hart at 216 N Westover Blvd, Albany, Georgia, (229) 888-6872. The closing attorney will charge the purchaser a closing fee of \$400.00 per transaction. This fee includes conducting the closing, collecting and disbursing the funds and preparing a closing statement. If the purchaser wants a title opinion or other services, the closing attorney will provide them for an additional fee. The seller will pay for the preparation of the Deed only. The purchaser will pay all other closing costs associated with this sale including but not limited to recording, transfer tax, financing expenses, intangible taxes, title fees, title insurance, appraisals and inspection reports. The purchaser will be responsible for any bank wire fees associated with the closing incurred by the receiving or sending of purchaser's earnest money deposits.
- 2. A boundary survey will be made by Craig Bargstadt of True Point Surveying, 637 Pat Dixon Road, Hazlehurst, Georgia, (912) 551-9172, a land surveyor registered in the state of Georgia to perform a boundary survey of the property in accordance with the minimum technical requirements for the state of Georgia and certified in favor of Purchaser and Seller. The Survey shall be subject to Seller's approval. The surveyor will charge 36 cents per linear foot on all exterior lines and 18 cents per linear foot on all common lines between auction purchasers. The final sale price shall be determined by multiplying \$\_\_\_\_\_\_\_/acre (contract price per acre) by the number of surveyed acres rounded to the nearest one-thousandth of an acre. Division stakes are intended for approximation use only. Actual boundary lines are to be determined by field survey and may vary from field markers. It is understood that the acreage and dimensions of the tracts may vary according to the actual survey. All survey expenses will be paid by the Purchaser. For this fee, the surveyor will mark all property corners and provide the Purchaser with a recordable plat. This fee does not include the actual openings of the lines. The surveyor will open lines for an additional fee. As used herein, the term "surveyed acreage" means the total gross acreage of the property without any deduction for any portion thereof located within the bounds of any roadways (except deeded roads) easements or other rights of way, including, without limitation, electric transmission lines or other utility easements. In the event either party defaults under the terms of this Contract, the defaulting party will be responsible for the surveying expense.
- 3. The 2018 Ad Valorem taxes will be prorated between the seller and purchaser as of the date of closing.
- 4. This contract excludes all personal property located on the property.
- 5. Possession of the property will be granted at closing, subject to a cropland lease and a hunting lease, both of which expire December 31, 2018.
- 6. This property is sold subject to all outstanding easements on said property for roads, power and telephone lines and the like and likewise subject to any cemetery or cemeteries that may now exist on this property.

#### EXHIBIT "C"

#### AGENCY / TRANSACTION BROKER

This Exhibit sets forth the relationship of the Broker(s) to Purchaser and Seller for the purchase and sale of real property located at 3460 US Hwy 82 W, Sylvester, Worth, Georgia with an Offer Date of December 4, 2018.

### **BROKERAGE AND AGENCY**

X

A.

(or Broker's Affiliated Licensee)

Seller and Purchaser acknowledge that if they have entered into a client relationship with a Broker, that Broker has disclosed on a prior basis (1) the types of brokerage relationships offered by the Broker, (2) any other brokerage relationship which would conflict with the client's interest, and (3) the compensation of Broker and whether commissions would be shared with other Brokers.

Seller and Purchaser agree to indemnify and hold Broker harmless against all claims, damages, losses, expenses and/or liabilities arising out of or related to the purchase and sale of the real property listed above, except those arising from Broker's intentional wrongful acts. No Broker shall owe any duty to Purchaser or Seller greater than is set forth in the Brokerage Relationships in Real Estate Transactions Act, O.C.G.A. § 10-6A-1 et seq.

In this Exhibit, the term "Broker" shall mean a licensed Georgia real estate broker and the broker's affiliated licensees.

SELLER AGENCY: Listing Broker has entered into a client relationship with Seller.

<u>Listing Broker:</u> {Select A or B below. The section not marked shall not be part of this Exhibit}

The relationship of the listing Broker and the selling Broker to the Purchaser and Seller is as specified below. Only the part of this Exhibit that is selected is part of the Offer for the purchase and sale of the real property listed above:

B.	DUAL AGENCY: Listing Broker has	entered into a client relationship with l	Purchaser and Seller.
Selling Broker:	Select A, B, C, D, or E below. The section	on not marked shall not be a part of this	Exhibit}
		oker has entered into a client relationship	
A B C D.		s entered into a client relationship with l	
D. C.		has entered into a client relationship with	
		lling Broker has not entered into a clien	
	Purchaser or Seller.	imig broker has not entered into a enem	Telationship with
E.	SELLER SUBAGENCY: Listing Bro	ker has entered into a client relationship	with Seller and has appointed Selling Broker as it
E. subagent.	-		• •
If dual agency of part of this Exhi	· ·	the applicable disclosure below is incor	porated herein. Otherwise, the disclosure(s) is not
Dual Agency Di	sclosure		
and purchaser had interests may be unless it is allow voluntarily conso have no material	tive been advised (1) that in this transaction different or adverse, (3) that as a dual age ed or required to be disclosed and (4) that ented to dual agency and have read and un relationship with either client except as for	n the Broker has acted as a dual agent, (ent, Broker may not disclose information the clients do not have to consent to dual derstood their brokerage engagement a collows: A material relationship means of	s of Broker's role outweigh the detriments. Seller 2) that the Broker represents two clients whose in made confidential by request of either client all agency. The clients referenced above have greements. The Broker and/or affiliated licensees one actually known of a personal, familial or ability to exercise fair judgment relative to another
Affiliated Licens	see Assignment: The Broker has assigned	(Selling	Licensee) to work with Purchaser and
been assigned.	(Listing Licensee) to work with Seller	r. Each shall be deemed to act for and r	epresent exclusively the party to whom each has
Seller and Purch	<u>kerage Disclosure</u> aser are aware that if they are not represen knowledge that the Broker may perform i		sponsible for protecting their own interests. Seller assaction Broker.
	g Broker's Initials oker's Affiliated Licensee)	Purchaser's Initia	ls:/
Listing	Broker's Initials	Seller's Initials:	/