**Titled Items:** All titled trailers and motorized vehicle purchases transacted at Weeks Auction Group, Inc. will adhere to the Regulations set forth by the <u>Georgia Department of Revenue Motor Vehicle Division</u>. Title will be transferred to the person or entity stated on the purchaser's invoice, therefore it is pertinent to register initially, correctly as a bidder the way in which the purchaser prefers a titled item assigned to the purchaser. Use of the buyer's privilege is non-transferable.

Mileage and other information written on the window of sale vehicles or listed in the item's description is for the convenience of the buyer and is not to be relied upon as accurate or complete. Buyers should satisfy themselves, as to year, mileage, and equipment by viewing the actual vehicle prior to bidding. The auction will not arbitrate vehicles based on incorrect information written on the vehicle or listed in the item's description.

Georgia Resident Purchasers of titled motorized vehicles will be subject to TAVT (Title Ad Valorem Tax) which is calculated from a percentage of the motorized vehicle's Fair Market Value or Purchase Price: the higher of the two amounts will be used as commanded by the State. The TAVT percentage rate is dependent upon the year model of the motorized vehicle. The TAVT Calculator can assist in providing FMVs of most motorized vehicles. An ETR (Electronic Title and Registration) Fee of \$75.00 will also be assessed for all titled motorized vehicles. This fee includes the mandatory State services of Title & Registration Processing, an ETR Statutory Fee (Charged by GA Department of Revenue), a TOP Processing Charge, a Scanning & Quality Assurance Fee as well as the required UPS or FedEx shipping cost of the original title documents to the designated Quality Assurance Center. A Title Processing Fee of \$50.00 will be applied to all titled trailers. This fee includes Title & Registration Processing, a TOP Processing Charge, and Courier Fees to submit original documents to the designated County Tag Office. ETR and Title Processing Fees are subject to change at the discretion of Weeks Auction Group, Inc. to accommodate changes in requirements issued from the Georgia's ETR Processing Center and Georgia Department of Revenue Motor Vehicle Division.

Georgia Resident Purchasers of titled motorized vehicles are required to provide a copy of their valid <u>Georgia Driver's License</u> and complete applicable Title Processing Paperwork including but not limited to <u>Title</u>, <u>MV-1</u> form, <u>MV-7D</u> form, <u>As-Is; No Warranty Buyer's Guide</u>, and an <u>Odometer Disclosure</u> Statement.

Non-Georgia Resident Purchasers of titled motorized vehicles will be required to sign a <u>ST-8 Certificate</u> of <u>Exemption Nonresident Purchase of a Motor Vehicle</u> form, exempting them from Georgia Taxes and Fees. Non-Georgia Resident Purchasers must sign the titled item's As-Is; No Warranty Buyer's Guide and an Odometer Disclosure Statement.

Used Motor Vehicle Dealer will be required to provide Weeks Auction Group, Inc. with a copy of their company's valid <u>Used Motor Vehicle Dealer License</u> and <u>Sales Tax Resale Certificate</u> to be exempt from Georgia Title Tax and Fees. Georgia Used Motor Vehicle Dealers will be required to sign a <u>ST-5 Sales Tax Certificate of Exemption Georgia Purchaser</u> form, while Out of State Used Motor Vehicle Dealers will be required to sign a <u>ST-4 Certificate of Exemption-Out of State Dealer</u> form. Used Motor Vehicle Dealers must also sign the titled item's As-Is; No Warranty Buyer's Guide and an Odometer Disclosure Statement.

Trailers sold as "Bill of Sale Only" will not be issued a title. Weeks Auction Group, Inc. will issue the Purchaser an Invoice which will serve as the Purchaser's Bill of Sale. If the Purchaser wishes to obtain a Tag for a Trailer sold as "Bill of Sale Only", the Purchaser must complete a T-22B Certification of

<u>Inspection by a Duly Constituted Georgia Law Enforcement Officer</u> form and consult the Purchaser's Local Tag Office for further instruction.

Trailers are Sales Tax Exempt for Dealers who provide the aforementioned Dealer documents. Farmers may also be tax exempt from trailer purchases, if the trailer is intended for Farm-Use. Farmers must provide Weeks Auction Group, Inc. with a valid, unexpired copy of their Georgia Issued <u>G.A.T.E. Card</u> prior to the time of purchase to be eligible for tax exemption. The purchaser listed on the invoice must also be listed on the G.A.T.E. Card as the primary user or as an Additional User for G.A.T.E Card Tax Exemptions to the valid. The State of Georgia does not recognize other State issued Agricultural Tax Exemption Cards, however Nonresident Farmers are eligible to apply for a Georgia issued G.A.T.E. Card. If you are eligible to apply for a G.A.T.E. Card, complete this <u>G.A.T.E. Card Application</u>.

The accepted forms of payment for titled items are Cash, Cashier's Check or Wire Transfer. Personal or Business Checks, Money Orders, Debit Card, and/or Credit Card payments will not be acceptable forms of payment for titled items. A required <a href="Form 8300">Form 8300</a> will be completed and submitted to the IRS for Cash and/or Cashier's Check payment amounts of \$10,000.00 or more. Payment is required the day of purchase: No exceptions. Titled Items may be removed from premise once Weeks Auction Group, Inc. receives confirmation from Weeks Auction Group, Inc.'s bank that sufficient funds have been received upon account.

Upon payment confirmation, the title of the motorized vehicle will be electronically transferred and submitted to the State of Georgia for purchases made by Georgia Residents. The Georgia Resident Purchaser will receive via mail the newly assigned title from the State of Georgia at the address provided on the MV-1 form within 30 days of ETR submission. The Non-Georgia Resident as well as the Dealer purchaser will receive via certified trackable mail the original title of the motorized vehicle assigned to the purchaser on the back of the title to the address provided on the purchaser's invoice within 10 days of payment confirmation. MSOs of Trailers with Net Vehicle Weight under 2000 pounds will be mailed certified and trackable to purchaser's address provided on the purchaser's invoice. Titles of Trailers with Net Vehicle Weight of 2000 pounds or more will be mailed certified and trackable to Non-Georgia Resident purchasers within 10 days of payment confirmation. Titles of Trailers with Net Vehicle Weight of 2000 pounds or more purchased by Georgia Residents will be processed with Weeks Auction Group, Inc.'s local tag office within 10 days of payment confirmation. The Georgia Resident Purchaser will receive via mail the newly assigned trailer title from the State of Georgia at the address provided on the MV-1 form within 30 days of local tag office submission.

Also, once payment has been confirmed with Weeks Auction Group's bank, the purchaser of a titled motorized vehicle will then be issued a TOP (Temporary Operating Permit) Tag. This TOP Tag will be held at the onsite Check-Out Station and will be available for pickup on the allotted Item Pick-Up days.