

# 2186 SYLVESTER HWY, SUITE 1 MOULTRIE, GEORGIA 31768

# CONTRACT FOR SALE OF REAL PROPERTY

State of Georgia County of Irwin	Property Address: Tract(s), _	+/- Acres, Irwinville Hwy, Irwinville, GA 31760
	Real Estate broker, herein referred to a bed in Exhibit "A" attached hereto a	grees to buy, and the undersigned Seller, agrees to as "Broker" acting as Seller's agent, all that tract or and made a part of this Contract by reference (the November 3, 2022.
		and NO/100 dollars (\$) rice shall be payable to the Seller in cash at Closing ent upon Purchaser's ability to obtain financing of
Contract, Broker has rendered a valuable service Broker's commission rights hereunder against the as provided in the auction listing contract when inability, failure, or refusal to perform any of the Broker, at the option of the Purchaser, shall return perform any of the Purchaser's covenants herein first apply one-half of the earnest money toward balance of the earnest money deposit as liquidatenforce specific performance rights and obligation make deposit or deposits are not collectible, Purchaser to re-offer the Property for sale to others and to specific performance. The Purchaser in either everaments money pursuant to this Agreement, Brok last known address), stating to whom the disburst the objection is received by Broker prior to the erbe waived. In the event a timely objection is following: (1) disburse the earnest money as indicourt of competent jurisdiction; or (3) hold the earnestmoreys' fees incurred in connection with the collect from the other party the costs and expense	towards the purchase price when the effor which reason Broker is made a e parties hereto on the following basis the sale is consummated. In the event estable is consummated. In the event estable is covenants herein, then the Strick the earnest money to Purchaser. Property, Purchaser shall forthwith pay Broke payment of, but not to exceed, the first damages and full settlement of one against the Purchaser under the technique of the haser shall be considered to have breat demand liquidated damages equal to the entitle of the sement (s) will be made. Any party made of the fifteen (15) day notice period made, Broker shall consider the object of the interpletation of the fifteen and so notify all arnest money for a reasonable period on the prevailing property in the prevailing property in the prevailing property of the prevailing property in the prevailing property of the prevailing property in the prevailing property of the preva	e sale is consummated. As procuring cause of this party of this Contract to enable Broker to enforce is: Seller agrees to pay Broker the full commission nt the sale is not consummated because of Seller's Seller shall pay the full commission to Broker, and turchaser agrees that if Purchaser fails or refuses to ter the full commission; provided that Broker may full commission. The Seller may elect to accept the any claim for damages or the Seller may seek to rms of this Contract. In the event Purchaser fails to ached this agreement and Seller shall have the right to the amount of the deposit or Seller may demand ission, attorney's fees and costs. Prior to disbursing ays written notice by certified mail (to each party's nay object in writing to the disbursement, provided d. All objections not raised in a timely manner shall jection and may do any or a combination of the parties; or (2) interplead the earnest money into a of time to give the parties an opportunity to resolve d for its costs and expenses, including reasonable party in the interpleader action shall be entitled to shall seek damages from Broker or Escrow Deposit ed to the performance of Broker's duties under this

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Seller warrants that Seller presently owns fee simple title to said Property subject to the Permitted Encumbrances (as hereinafter defined). At Closing, Seller agrees to convey title to said property by warranty deed, as applicable, unless otherwise specified herein, subject only to (1) zoning ordinances affecting said Property; (2) easements, rights-of-way, covenants, restrictions, encumbrances and other matters of record, if any; (3) any easements, rights-of-way, cemeteries or other matters that would be disclosed by an accurate survey or inspection of the Property, (4) taxes for the current year and all subsequent years; and (5) leases, other easements, other restrictions and encumbrances specified in this Contract, if any (collectively, the "Permitted Encumbrances"). In the event leases are specified in this Contract, Purchaser agrees to assume Seller's responsibilities thereunder to the Tenant and to the Broker who negotiated such leases.

The Purchaser shall have 10 days after acceptance of this Contract to examine title of Property and in which to furnish Seller with a written statement of objections affecting the marketability of said title. The title herein required to be furnished by the Seller shall be good and marketable, and that marketability shall be determined in accordance with Applicable Law, as supplemented by the Title Standards of the State Bar of Association of the state in which the Property is located. Any defect in the title which does not impair marketability pursuant to said Title Standards, shall not constitute a valid objection on the part of the Purchaser; provided that the Seller furnishes any affidavits or other documents, if any, required by the applicable Title Standard to cure such defect. In the event curative work in connection with the title is required, Purchaser and Seller agree to and do extend time for closing to a date no more than fifteen (15) days following completion of necessary curative work but in no event shall such extension exceed 120 days from original closing deadline. If title is not marketable at expiration of said period, Purchaser shall have the option of (1) Accepting the title as is, or (2) Demanding a refund of the deposit and this Contract shall be null and void.

Should the Property be destroyed or substantially damaged as a result of a fire, storm or other casualty before the Closing Date, Seller shall immediately notify the Purchaser or Broker, after which the Purchaser may declare this Contract null and void and receive a refund of the earnest money deposited. In the event Purchaser elects not to void this Contract pursuant to this paragraph, then within five (5) calendar days after Seller receives notification of the amount of the insurance proceeds which Seller will receive as a result of said casualty, if any, Seller shall notify Purchaser of the amount of insurance proceeds and the Seller's intent to repair or not to repair said damage. Within five (5) calendar days of Seller's notification, Purchaser may (A) declare this Contract null and void and receive a refund of the earnest money deposited, or (B) proceed to Closing and receive such insurance proceeds as are paid to Seller on the loss resulting from said casualty if Seller has elected not to repair said damage.

Purchaser's earnest money deposit shall not be deposited in Broker's escrow account until such time as this Contract is accepted by all parties.

Neither Seller nor Broker make, nor have made, any warranties or representations as to the status of any oil, gas, or mineral rights pertaining to the Property. The Seller agrees to convey all its interest in any such oil, gas, or mineral rights, if any, to the Purchaser at closing. The conveyance of the Property shall be subject to any prior reservation or sale of such oil, gas, and mineral rights, if any.

Neither Seller nor Broker make, nor have made, any warranties or representations to Purchaser with respect to (i) the existence or nonexistence of any pollutants, contaminants or hazardous waste upon the Property prohibited by federal, state or local law or (ii) the existence or nonexistence of any claims based thereon arising out of the actual or threatened discharge, release, disposal, seepage, migration or escape of such substances at, from, under, onto, or into the Property. Purchaser shall rely upon Purchaser's own environmental audit or examination of the Property, to determine such issues and acknowledges that no representations and warranties have been made by Seller or Broker with regard to such matters. PURCHASER WAIVES AND RELEASES SELLER FROM AND AGREES TO ASSUME ANY PRESENT OR FUTURE CLAIMS ARISING FROM OR RELATING TO THE PRESENCE OR ALLEGED PRESENCE OF HARMFUL OR TOXIC SUBSTANCES IN, ON, UNDER OR ABOUT THE PROPERTY INCLUDING, WITHOUT LIMITATION, ANY CLAIMS UNDER OR ON ACCOUNT OF (I) THE COMPREHENSIVE ENVIRONMENTAL RESPONSE, COMPENSATION AND LIABILITY ACT OF 1980, AS THE SAME MAY HAVE BEEN OR MAY BE AMENDED FROM TIME TO TIME, AND SIMILAR STATE STATUTES, AND ANY REGULATIONS PROMULGATED THEREUNDER, (II) ANY OTHER FEDERAL, STATE OR LOCAL LAW, ORDINANCE, RULE OR REGULATION, NOW OR HEREAFTER IN EFFECT, THAT DEALS WITH OR OTHERWISE IN ANY MANNER RELATES TO, ENVIRONMENTAL MATTERS OF ANY KIND, OR (III) THIS CONTRACT OR THE COMMON LAW. THE TERMS AND PROVISIONS OF THIS PARAGRAPH SHALL SURVIVE CLOSING HEREUNDER.

Purchaser acknowledges that Purchaser has inspected the Property or has had the opportunity to do so and chose not to inspect the Property. Purchaser is relying solely on his own inspection and judgment and not on any representations, warranties or guaranties made by Seller or Broker in purchasing the Property. Further, all parties acknowledge and agree that the Property is being sold "AS IS" with any and all faults. The Seller shall have no obligation to make repairs or replacements noted in any inspection(s) made by or for Purchaser. Such repairs or replacements shall be the sole responsibility of Purchaser. The provisions of this paragraph shall survive closing.

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Purchaser and Seller acknowledge and agree that the only Broker involved in the transaction contemplated herein as Seller's agent is Weeks Auction Group, Inc. Broker has acted as agent for the Seller in the transaction contemplated herein as disclosed in Exhibit "C" attached hereto. Broker has not acted as agent for the Purchaser.

This Contract shall not be transferred or assigned without the written consent of all parties to this Contract and any permitted assignee shall fulfill all the terms and conditions of this Contract.

Notwithstanding anything contained herein to the contrary, Seller's responsibility in connection with the Property shall cease at Closing, and Closing shall constitute Purchaser's acceptance of the Property unless provision is otherwise made in writing.

Purchaser and Seller agree to comply with and to execute and deliver such certifications, affidavits, and statements as are required at the Closing in order to meet the requirements of Internal Revenue Code Section 1445.

Except as may otherwise be provided for in this Contract, all notices or demands required or permitted hereunder shall be delivered either (A) in person; (B) by overnight delivery service prepaid; (C) by facsimile (FAX) transmission; or by (D) the United States Postal Service, postage prepaid, registered or certified, return receipt requested. Such notices shall be deemed to have been given as of the date and time the same are actually received by Broker or Seller.

Seller and Purchaser hereby instruct the closing attorney to: (A) obtain and distribute to and from the appropriate parties such certifications, affidavits, and statements as are required in order to meet the requirements of Internal Revenue Code 1445 (Foreign/Non-Foreign Sellers), or in the alternative to disburse and hold the sales proceeds in such a manner as may be required to comply with Internal Revenue Code 1445; (B) file with the Internal Revenue Service the IRS Form 1099B documenting this transaction, and comply with any other reporting requirements related thereto, and (C) unless otherwise provided herein, apply earnest money as a credit toward Broker's commission with any excess being paid to Seller at Closing.

This Contract is inclusive of the special conditions of sale contained in Exhibit "B" attached hereto and made a part of this Contract by reference. If special stipulations are in conflict with prior printed context of this Contract, then the special stipulations will govern this Contract.

This Contract and the Exclusive Auction Listing Contract between Broker and Seller constitutes the sole and entire agreement between the parties hereto and no modification of this Contract shall be binding unless attached hereto and signed by all parties to this Contract. No representation, promise, or inducement not included in this Contract shall be binding upon any party hereto.

This contract may be executed without modification in counterparts by the undersigned parties via electronic (scanned) or facsimile signature and, when assembled, shall constitute a single binding agreement.

For all purposes in this Contract, an electronic signature or facsimile signature shall be deemed the same as an original signature; provided, however, that all parties agree to promptly re-execute a conformed copy of this Contract with original signatures if requested to do so by any other party to this Contract.

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[Signatures on the Following Page]

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Seller('s) initials \_\_\_\_\_\_; Auctioneer/Broker's injitials \_\_\_\_\_\_; Purchaser(s) initials: \_\_\_\_\_\_\_

PURCHASER:	PURCHASER:
Ву:	Ву:
Print Name:	Print Name:
Title:	
Date:	Date:
Address:	Address:
	Telephone #:
Facsimile #:	Facsimile #:
E-mail Address:	E-mail Address:
SELLER:	
Ву:	
A	
By:(SEAL	
Print Name:	
Title:	
Address:	
Telephone #:	
Facsimile #:	
E-mail Address:	
ACKNOWLEDGEMENT OF RECEIPT OF EA BY BROKER OR BROKER'S AFFILIATED LI Weeks Auction Group, Inc. [GA R.E. Lic. #7532;	ICENSEE:
Ву:	<del></del>
As its:GA R.E. Lic. #	

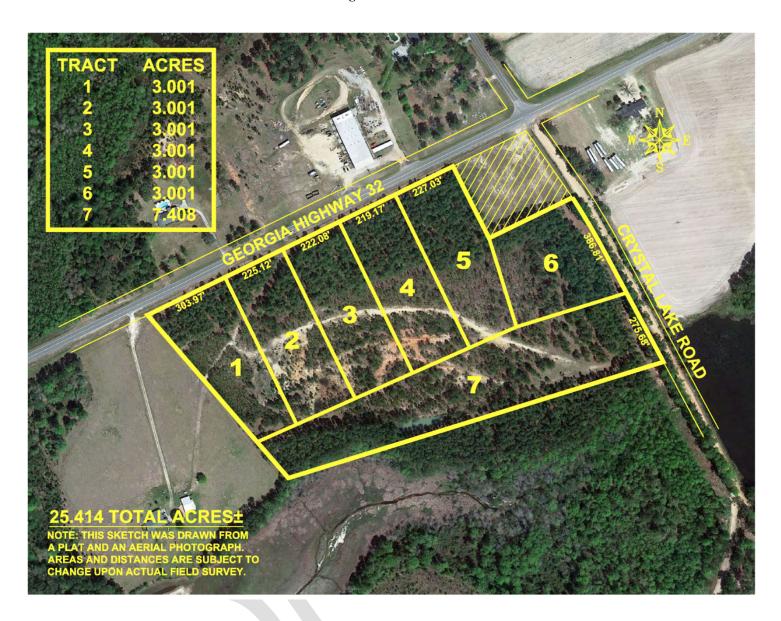
### Exhibit "A"

## **Legal Description**

Portion of Tax Parcel Number: 0025 0002
Property Address: Tract(s),+/- Acres, Irwinville Hwy, Irwinville, GA 31760
A tract of land lying and being situated in Land Lot 21 in the 3 <sup>rd</sup> Land District of Irwin County, Georgia and being described as tract(s) containing +/- acres according to an engineer's sketch attached to this contract as Exhibit "A2", and being all or a portion of that tract of land being more particularly described as follows:
All that tract or parcel of land lying and being in Land Lot Number 21 in the 3rd Land District of Irwin County, Georgia, containing 27.43 acres and being bounded as follows: on the North by State Route No. 32; on the East by Dixon Road; on the South by lands of W. L. Patterson, Jr.; and on the West by lands of Wayne Patterson, in part, and by lands of W. L. Patterson, Jr., in part, and being more particularly described on that certain plat of survey prepared by M. Rhett Royal, Registered Surveyor Number 2156, dated September 2, 1988, and recorded in Plat Book 10, page 246, Public Records of Irwin County, Georgia; said plat being made reference to and incorporated herein for a specific description of the above-described property.
LESS AND EXCEPT:
All that tract or parcel of land lying and being in Land Lot Number 21 in the 3rd Land District of Irwin County, Georgia, containing 2.00 acres and being bounded as follows: On the North by State Route No. 32; on the East by Dixon Road; on the South by lands of Ross of Georgia, Inc.; and on the West by lands of Ross of Georgia, Inc., and being more particularly described on that certain plat of survey prepared by M. Rhett Royal, Registered Surveyor Number 2156, dated September 2, 1988, and recorded in Plat Book 10, Page 247, Public Records of Irwin County, Georgia; said plat being made reference to and incorporated herein for a specific description of the above-described property.

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# **Engineer's Sketch**



#### Exhibit "B"

#### **Special Stipulations**

- 1. This sale will be closed by Chad VanOrman of Rigdon & VanOrman, LLC located at 424 Tift Avenue North, Tifton, Georgia 31794, (229) 382-7494. The closing attorney will charge the purchaser a closing fee of \$750.00 per cash transaction. This fee includes conducting the closing, collecting and disbursing the funds and preparing a closing statement. If the purchaser wants a title opinion or other services, the closing attorney will provide them for an additional fee. The seller will pay for the preparation of the Deed only. The purchaser will pay all other closing costs associated with this sale including but not limited to recording, transfer tax, financing expenses, intangible taxes, title fees, title insurance, appraisals and inspection reports. The purchaser will be responsible for any bank wire fees associated with the closing incurred by the receiving or sending of purchaser's earnest money deposits.
- 2. Notwithstanding any provision to the contrary contained herein, in the event the Closing cannot occur when scheduled due to a COVID-19 related event ("CRE") resulting in the closing attorney, the mortgage lender and/or the Buyer and/or Seller being unable to perform their respective obligations, then the Closing shall be postponed until 7 days after the specific event delaying the Closing has been resolved. If the Buyer or Seller is unable to perform due to a CRE, the affected party shall promptly notify the other party both of the CRE and of its resolution. Buyer or Seller having concerns about attending the Closing or self-quarantining (in the absence of a quarantine or government ordered lockdown that specifically applies to Buyer and/or Seller) shall not excuse Buyer or Seller from attending the Closing either in-person, virtually or through a power of attorney. Buyer or Seller presently having COVID-19 shall excuse Buyer and/or Seller from attending the Closing until the party is no longer at risk of infecting others. However, in all situations where Buyer and/or Seller cannot attend the Closing, Buyer and or Seller shall use their best efforts to fulfill their contractual obligations through a power of attorney. Buyer or Seller experiencing a job loss, reduction in salary or other financial hardship shall not be deemed a CRE. If the CRE causing a permitted delay results in the Closing being delayed by more than 90 days from the original Closing date, then either Buyer or Seller may terminate this Agreement without penalty upon notice to the other party.
- 3. The 2022 Ad Valorem taxes will be prorated between the seller and purchaser as of the date of closing.
- 4. The property is being sold as-is where-is.
- 5. This property is sold subject to all outstanding easements on said property for roads, power and telephone lines and the like and likewise subject to any cemetery or cemeteries that may now exist on this property.
- 6. This contract excludes all personal property located on the property.
- 7. This property is being conveyed by Limited Warranty Deed.
- 8. Possession of the property will be granted at closing.
- 9. This property is selling subject to certain covenants, conditions, and restrictions found in the Declaration of Covenants, Conditions, and Restrictions made and published the 20<sup>th</sup> day of September, 2022 by Hodnett Rentals and Properties, LLC as stated below:
  - a. No single wide mobile homes shall be placed on the premises.
  - b. No multi-family dwellings erected on the premises.
  - c. No swine or poultry shall be raised for commercial purposes, bred for commercial purposes, or kept for commercial purposes.
  - d. These covenants are to run with the land and shall be binding on all parties and all persons claiming under them for a period of twenty years from the date of this instrument after which time, this instrument shall automatically extend for successive periods of twenty years unless and instrument signed by a majority of the then owners of the lots has been recorded, agreeing to change the provisions hereof in whole or in part or to terminate this instrument and its effectiveness.
  - e. These covenants may be enforced by any lot owner.

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Seller('s) initials	_; Auctioneer/Broker's in	itials;	; Purchaser(s) initials:	

### Exhibit "C"

### AGENCY / TRANSACTION BROKER

				r and Seller for the purchase and		ated at
			, irwinville, GA 31/00	with an Offer Date of October 4	, 2022.	
Seller an	d Purchas brokerage		the Broker, (2) any oth	lient relationship with a Broker, er brokerage relationship which ared with other Brokers.		
related to	the pure	chase and sale of the real j	roperty listed above, e	s against all claims, damages, l except those arising from Broket erage Relationships in Real Estat	's intentional wrongful ac	cts. No Broker shall owe
In this E	xhibit, the	e term "Broker" shall mea	a licensed Georgia rea	al estate broker and the broker's	affiliated licensees.	
		of the listing Broker and the Offer for the purchase		ne Purchaser and Seller is as spoperty listed above:	pecified below. Only the	part of this Exhibit that is
Listing I X	Broker: {S A. B.	SELLER AGENCY: Lis	ting Broker has entered	not be part of this Exhibit} d into a client relationship with S nto a client relationship with Pu		
Selling I	A. B. C. D.	PURCHASER AGENC DUAL AGENCY: Selli SELLER AGENCY: Se TRANSACTION BRO Purchaser or Seller.	Y: Selling Broker hang Broker has entered in ling Broker has entered in ling Broker has entered KERAGE: Selling Broker has entered in Broker has entered by the broker has entered in the broker has ent	rked shall not be a part of this E s entered into a client relation nto a client relationship with Pu d into a client relationship with S oker has not entered into a cli-	nship with Purchaser rchaser and Seller. Seller. ent relationship with	ted Selling Broker asit
If dual a			elected above, the appl	icable disclosure below is incor	porated herein. Otherwise	e, the disclosure(s) is not a
Seller ar and purc interests unless it voluntar	haser have may be of is allowed ily conser	ser are aware of Broker's we been advised (1) that in different or adverse, (3) the ed or required to be discl	this transaction the B nat as a dual agent, Br osed and (4) that the c over read and understood	nave determined that the benefit froker has acted as a dual agent roker may not disclose informa lients do not have to consent to d their brokerage engagement a	, (2) that the Broker repretion made confidential by dual agency. The client	esents two clients whose y request of either client is referenced above have
		s one actually known of a y to exercise fair judgment		siness nature between the Broke nt.	er and affiliated licensees a	
Affiliate been ass		e Assignment: The Broke (Listing Licensee) to w	r has assigned ork with Seller. Each sl	(Selling I hall be deemed to act for and rep	cicensee) to work with Purpresent exclusively the par	rchaser and rty to whom each has
Transact	ion Broke	erage Disclosure				
Seller ar	d Purchas	ser are aware that if they	are not represented by a may perform ministeria	a Broker they are each solely re al acts for either party as a Trans	sponsible for protecting tl action Broker.	heir own interests. Seller
	Selling I (or Brok	Broker's Initials ker's Affiliated Licensee)		Purchaser's Initials	:/	
	Listing I (or Brok	Broker's Initials ker's Affiliated Licensee)		Seller's Initials:		
			CONTRACT FOR	D CALE OF DEAL DROPERT	~	
		Seller('s) initials		R SALE OF REAL PROPERT oker's i <b>n</b> itials; Pur		