

# 2186 SYLVESTER HWY, SUITE 1 MOULTRIE, GEORGIA 31768

## CONTRACT FOR SALE OF REAL PROPERTY

State of Georgia County of Hart Property Address: Tract(s) \_\_\_\_\_, \_\_\_+/- Acres

Cokesbury Hwy & Cokesbury Church Rd, Hartwell, GA 30643

The undersigned Purchaser,	and made a part of this Contract by reference (the
The purchase price of said Property shall be and is inclusive of the 10% Buyer's Premium (the "Purchase Price"). The Purchase I (as hereinafter defined) in immediately available funds. This Contract is not contin any kind.	
Purchaser has paid to Weeks Auction Group, Inc., receipt of which is hereby ack property sells as a whole, certified funds as earnest money to be applied towards the procuring cause of this Contract, Broker has rendered a valuable service for which enable Broker to enforce Broker's commission rights hereunder against the parties Broker the full commission as provided in the auction listing contract when the consummated because of Seller's inability, failure, or refusal to perform any of the S full commission to Broker, and Broker, at the option of the Purchaser, shall return the full commission to Broker, and Broker, at the option of the Purchaser, shall return the full commission to Broker, and Broker, at the option of the Purchaser, shall return the full commission to Broker, and Broker, at the option of the Purchaser, shall return the full commission to Broker, and Broker, at the option of the Purchaser, shall return the full commission to Broker, and Broker, at the option of the Purchaser, shall return the full commission to Broker may first apply one-half of the earnest money toward payment of may elect to accept the balance of the earnest money deposit as liquidated damages. Seller may seek to enforce specific performance rights and obligations against the Purchaser fails to make deposit or deposits are not collectible, Purchaser shall be coshall have the right to re-offer the Property for sale to others and to demand liquid Seller may demand specific performance. The Purchaser in either event shall be liable Prior to disbursing earnest money pursuant to this Agreement, Broker shall give all mail (to each party's last known address), stating to whom the disbursement(s) with disbursement, provided the objection is received by Broker prior to the end of the fift in a timely manner shall be waived. In the event a timely objection is made, Broker ombination of the following: (1) disburse the earnest money as indicated in the nearnest money into a court of competent jurisdiction; or (3) hold the earnest money	the purchase price when the sale is consummated. As the reason Broker is made a party of this Contract to the hereto on the following basis: Seller agrees to pay sale is consummated. In the event the sale is not seller's covenants herein, then the Seller shall pay the the earnest money to Purchaser. Purchaser agrees that haser shall forthwith pay Broker the full commission; of, but not to exceed, the full commission. The Seller and full settlement of any claim for damages or the purchaser under the terms of this Contract. In the event considered to have breached this agreement and Seller lated damages equal to the amount of the deposit or late for Broker's commission, attorney's fees and costs. It parties fifteen (15) days written notice by certified lib be made. Any party may object in writing to the steen (15) day notice period. All objections not raised her shall consider the objection and may do any or a notice and so notify all parties; or (2) interplead the for a reasonable period of time to give the parties and any funds interpleaded for its costs and expenses, etion. The prevailing party in the interpleader action Broker. No party shall seek damages from Broker or sing out of or related to the performance of Broker's

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Seller warrants that Seller presently owns fee simple title to said Property subject to the Permitted Encumbrances (as hereinafter defined). At Closing, Seller agrees to convey title to said property by warranty deed, as applicable, unless otherwise specified herein, subject only to (1) zoning ordinances affecting said Property; (2) easements, rights-of-way, covenants, restrictions, encumbrances and other matters of record, if any; (3) any easements, rights-of-way, cemeteries or other matters that would be disclosed by an accurate survey or inspection of the Property, (4) taxes for the current year and all subsequent years; and (5) leases, other easements, other restrictions and encumbrances specified in this Contract, if any (collectively, the "Permitted Encumbrances"). In the event leases are specified in this Contract, Purchaser agrees to assume Seller's responsibilities thereunder to the Tenant and to the Broker who negotiated such leases.

The Purchaser shall have 10 days after acceptance of this Contract to examine title of Property and in which to furnish Seller with a written statement of objections affecting the marketability of said title. The title herein required to be furnished by the Seller shall be good and marketable, and that marketability shall be determined in accordance with Applicable Law, as supplemented by the Title Standards of the State Bar of Association of the state in which the Property is located. Any defect in the title which does not impair marketability pursuant to said Title Standards, shall not constitute a valid objection on the part of the Purchaser; provided that the Seller furnishes any affidavits or other documents, if any, required by the applicable Title Standard to cure such defect. In the event curative work in connection with the title is required, Purchaser and Seller agree to and do extend time for closing to a date no more than fifteen (15) days following completion of necessary curative work but in no event shall such extension exceed 120 days from original closing deadline. If title is not marketable at expiration of said period, Purchaser shall have the option of (1) Accepting the title as is, or (2) Demanding a refund of the deposit and this Contract shall be null and void.

Should the Property be destroyed or substantially damaged as a result of a fire, storm or other casualty before the Closing Date, Seller shall immediately notify the Purchaser or Broker, after which the Purchaser may declare this Contract null and void and receive a refund of the earnest money deposited. In the event Purchaser elects not to void this Contract pursuant to this paragraph, then within five (5) calendar days after Seller receives notification of the amount of the insurance proceeds which Seller will receive as a result of said casualty, if any, Seller shall notify Purchaser of the amount of insurance proceeds and the Seller's intent to repair or not to repair said damage. Within five (5) calendar days of Seller's notification, Purchaser may (A) declare this Contract null and void and receive a refund of the earnest money deposited, or (B) proceed to Closing and receive such insurance proceeds as are paid to Seller on the loss resulting from said casualty if Seller has elected not to repair said damage.

Purchaser's earnest money deposit shall not be deposited in Broker's escrow account until such time as this Contract is accepted by all parties.

Neither Seller nor Broker make, nor have made, any warranties or representations as to the status of any oil, gas, or mineral rights pertaining to the Property. The Seller agrees to convey all its interest in any such oil, gas, or mineral rights, if any, to the Purchaser at closing. The conveyance of the Property shall be subject to any prior reservation or sale of such oil, gas, and mineral rights, if any.

Neither Seller nor Broker make, nor have made, any warranties or representations to Purchaser with respect to (i) the existence or nonexistence of any pollutants, contaminants or hazardous waste upon the Property prohibited by federal, state or local law or (ii) the existence or nonexistence of any claims based thereon arising out of the actual or threatened discharge, release, disposal, seepage, migration or escape of such substances at, from, under, onto, or into the Property. Purchaser shall rely upon Purchaser's own environmental audit or examination of the Property, to determine such issues and acknowledges that no representations and warranties have been made by Seller or Broker with regard to such matters. PURCHASER WAIVES AND RELEASES SELLER FROM AND AGREES TO ASSUME ANY PRESENT OR FUTURE CLAIMS ARISING FROM OR RELATING TO THE PRESENCE OR ALLEGED PRESENCE OF HARMFUL OR TOXIC SUBSTANCES IN, ON, UNDER OR ABOUT THE PROPERTY INCLUDING, WITHOUT LIMITATION, ANY CLAIMS UNDER OR ON ACCOUNT OF (I) THE COMPREHENSIVE ENVIRONMENTAL RESPONSE, COMPENSATION AND LIABILITY ACT OF 1980, AS THE SAME MAY HAVE BEEN OR MAY BE AMENDED FROM TIME TO TIME, AND SIMILAR STATE STATUTES, AND ANY REGULATIONS PROMULGATED THEREUNDER, (II) ANY OTHER FEDERAL, STATE OR LOCAL LAW, ORDINANCE, RULE OR REGULATION, NOW OR HEREAFTER IN EFFECT, THAT DEALS WITH OR OTHERWISE IN ANY MANNER RELATES TO, ENVIRONMENTAL MATTERS OF ANY KIND, OR (III) THIS CONTRACT OR THE COMMON LAW. THE TERMS AND PROVISIONS OF THIS PARAGRAPH SHALL SURVIVE CLOSING HEREUNDER.

Purchaser acknowledges that Purchaser has inspected the Property or has had the opportunity to do so and chose not to inspect the Property. Purchaser is relying solely on his own inspection and judgment and not on any representations, warranties or guaranties made by Seller or Broker in purchasing the Property. Further, all parties acknowledge and agree that the Property is being sold "AS IS" with any and all faults. The Seller shall have no obligation to make repairs or replacements noted in any inspection(s) made by or for Purchaser. Such repairs or replacements shall be the sole responsibility of Purchaser. The provisions of this paragraph shall survive closing.

	CONTRACT FOR SALE OF REAL	PROPERTY	
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Purchaser and Seller acknowledge and agree that the only Broker involved in the transaction contemplated herein as Seller's agent is Weeks Auction Group, Inc. Broker has acted as agent for the Seller in the transaction contemplated herein as disclosed in Exhibit "C" attached hereto. Broker has not acted as agent for the Purchaser.

This Contract shall not be transferred or assigned without the written consent of all parties to this Contract and any permitted assignee shall fulfill all the terms and conditions of this Contract.

Notwithstanding anything contained herein to the contrary, Seller's responsibility in connection with the Property shall cease at Closing, and Closing shall constitute Purchaser's acceptance of the Property unless provision is otherwise made in writing.

Purchaser and Seller agree to comply with and to execute and deliver such certifications, affidavits, and statements as are required at the Closing in order to meet the requirements of Internal Revenue Code Section 1445.

Except as may otherwise be provided for in this Contract, all notices or demands required or permitted hereunder shall be delivered either (A) in person; (B) by overnight delivery service prepaid; (C) by facsimile (FAX) transmission; or by (D) the United States Postal Service, postage prepaid, registered or certified, return receipt requested. Such notices shall be deemed to have been given as of the date and time the same are actually received by Broker or Seller.

Seller and Purchaser hereby instruct the closing attorney to: (A) obtain and distribute to and from the appropriate parties such certifications, affidavits, and statements as are required in order to meet the requirements of Internal Revenue Code 1445 (Foreign/Non-Foreign Sellers), or in the alternative to disburse and hold the sales proceeds in such a manner as may be required to comply with Internal Revenue Code 1445; (B) file with the Internal Revenue Service the IRS Form 1099B documenting this transaction, and comply with any other reporting requirements related thereto, and (C) unless otherwise provided herein, apply earnest money as a credit toward Broker's commission with any excess being paid to Seller at Closing.

This Contract is inclusive of the special conditions of sale contained in Exhibit "B" attached hereto and made a part of this Contract by reference. If special stipulations are in conflict with prior printed context of this Contract, then the special stipulations will govern this Contract.

This Contract and the Exclusive Auction Listing Contract between Broker and Seller constitutes the sole and entire agreement between the parties hereto and no modification of this Contract shall be binding unless attached hereto and signed by all parties to this Contract. No representation, promise, or inducement not included in this Contract shall be binding upon any party hereto.

This contract may be executed without modification in counterparts by the undersigned parties via electronic (scanned) or facsimile signature and, when assembled, shall constitute a single binding agreement.

For all purposes in this Contract, an electronic signature or facsimile signature shall be deemed the same as an original signature; provided, however, that all parties agree to promptly re-execute a conformed copy of this Contract with original signatures if requested to do so by any other party to this Contract.

[Intentionally Left Blank]

[Signatures on the Following Page]

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The foregoing offer is ACCEPTED by the Seller on	
PURCHASER:	PURCHASER:
Ву:	By:
Print Name:	Print Name:
Title:	Title:
Date:	Date:
Address:	Address:
Telephone #:	Telephone #:
Facsimile #:	Facsimile #:
E-mail Address:	E-mail Address:
SELLER:	
A	
By:(SEAL)	
Print Name:	
Title:	
Address:	
Telephone #:	
Facsimile #:	
E-mail Address:	
ACKNOWLEDGEMENT OF RECEIPT OF EARN BY BROKER OR BROKER'S AFFILIATED LICI Weeks Auction Group, Inc. [GA R.E. Lic. #75323]	
Ву:	
As its: GA R.E. Lic. #	

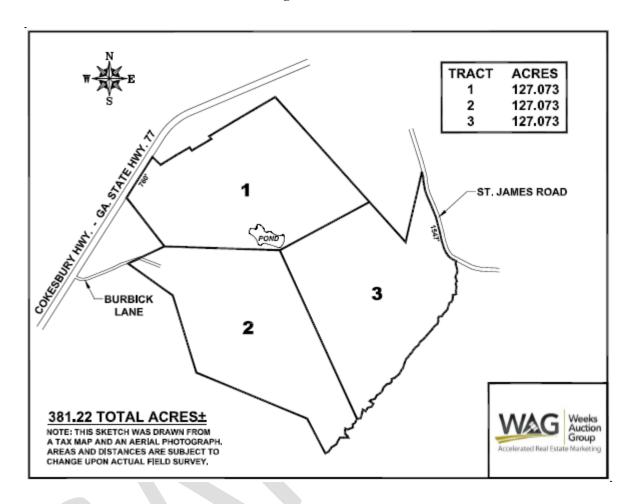
### Exhibit "A"

## **Legal Description**

Property Description: Tract(s)	Degat Description
A tract of land lying and being situated in the 114 <sup>th</sup> G. M. District of Hart County, Georgia and being described as tract(s) containing ± acres according to an engineer's sketch attached to this contract as Exhibit " A2 ". And being all or a portion of that tract of land being more particularly described as follows:  All that tract or parcel of land, with all improvements located thereon, lying and being in the 114th G.M District, Hart County, Georgia, containing 381.22 acres, more or less, being bounded, now or formerly, substantially as follows: Northwest by State Route #77 Spur, property of Cokesbury Methodist Church, and property of Eves J. & Sara L. Morvant; Northeast by property of Carey Alston Mickel, Ill and County Paved Road #3; Southeast by the centerline of Little Cedar Creek (the centerline of said creek being the property line); Southwest by property of Virginia Bramblett, and property of David Burbick; West by property of James L.& Olma F. Burbick, and property of Willie Lee Fouch. This tract or parcel of land is more particularly shown and delineated by a plat of survey dated April 3, 2007 prepared for Fred Lovell and Larry Bramblett by Bauknight & Associates, Inc., W. Slate Bauknight, Georgia Registered Land Surveyoy, recorded in Plat Book 25, at Page 188, in the Office of the Clerk of the Superior Court of Hart	Portion of Tax Parcel Number: C93 052
containing	Property Description: Tract(s),+/- Acres, Cokesbury Hwy & Cokesbury Church Rd, Hartwell, GA 30643
Georgia, containing 381.22 acres, more or less, being bounded, now or formerly, substantially as follows: Northwest by State Route #77 Spur, property of Cokesbury Methodist Church, and property of Eves J. & Sara L. Morvant; Northeast by property of Carey Alston Mickel, Ill and County Paved Road #3; Southeast by the centerline of Little Cedar Creek (the centerline of said creek being the property line); Southwest by property of Virginia Bramblett, and property of David Burbick; West by property of James L.& Olma F. Burbick, and property of Willie Lee Fouch. This tract or parcel of land is more particularly shown and delineated by a plat of survey dated April 3, 2007 prepared for Fred Lovell and Larry Bramblett by Bauknight & Associates, Inc., W. Slate Bauknight, Georgia Registered Land Surveyoy, recorded in Plat Book 25, at Page 188, in the Office of the Clerk of the Superior Court of Hart	containing + acres according to an engineer's sketch attached to this contract as Exhibit " A2 ". And being all or a portion of
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### **Engineer's Sketch**



#### Exhibit "B"

#### **Special Stipulations**

- 1. This sale will be closed by Jennifer L. Thacker of Adams, Ellard & Frankum, P.C. at 146 East Water Street, Clarkesville, GA 30523, (706) 754-2171. The closing attorney will charge the purchaser a closing fee of \$500.00 per cash transaction and \$750.00 per loan transaction. This fee includes conducting the closing, collecting and disbursing the funds and preparing a closing statement. If the purchaser wants a title opinion or other services, the closing attorney will provide them for an additional fee. The seller will pay for the preparation of the Deed only. The purchaser will pay all other closing costs associated with this sale including but not limited to recording, transfer tax, financing expenses, intangible taxes, title fees, title insurance, appraisals and inspection reports. The purchaser will be responsible for any bank wire fees associated with the closing incurred by the receiving or sending of purchaser's earnest money deposits.
- 2. Notwithstanding any provision to the contrary contained herein, in the event the Closing cannot occur when scheduled due to a COVID-19 related event ("CRE") resulting in the closing attorney, the mortgage lender and/or the Buyer and/or Seller being unable to perform their respective obligations, then the Closing shall be postponed until 7 days after the specific event delaying the Closing has been resolved. If the Buyer or Seller is unable to perform due to a CRE, the affected party shall promptly notify the other party both of the CRE and of its resolution. Buyer or Seller having concerns about attending the Closing or self-quarantining (in the absence of a quarantine or government ordered lockdown that specifically applies to Buyer and/or Seller) shall not excuse Buyer or Seller from attending the Closing either in-person, virtually or through a power of attorney. Buyer or Seller presently having COVID-19 shall excuse Buyer and/or Seller from attending the Closing until the party is no longer at risk of infecting others. However, in all situations where Buyer and/or Seller cannot attend the Closing, Buyer and or Seller shall use their best efforts to fulfill their contractual obligations through a power of attorney. Buyer or Seller experiencing a job loss, reduction in salary or other financial hardship shall not be deemed a CRE. If the CRE causing a permitted delay results in the Closing being delayed by more than 90 days from the original Closing date, then either Buyer or Seller may terminate this Agreement without penalty upon notice to the other party.
- In the event the property sells divided a boundary survey will be made by Russell S. Reed of Bauknight & Associates Land Surveyors, Inc. located at 109 North Jackson Street, Hartwell, GA 30643, a land surveyor registered in the state of Georgia to perform a boundary survey of the property in accordance with the minimum technical requirements for the state of Georgia and certified in favor of Purchaser and Seller. The Survey shall be subject to Seller's approval. The surveyor will charge \$0.50 cents per linear foot on all exterior lines and \$0.60 cents per linear foot on all common lines between auction purchasers (\$0.30 cents per side). The final sale price shall be determined by multiplying \$\_ /acre (contract price per acre) by the number of surveyed acres rounded to the nearest one-thousandth of an acre. Division stakes are intended for approximation use only. Actual boundary lines are to be determined by field survey and may vary from field markers. It is understood that the acreage and dimensions of the tracts may vary according to the actual survey. All survey expenses will be paid by the Purchaser. For this fee, the surveyor will mark all property corners and provide the Purchaser with a recordable plat. This fee does not include the actual openings of the lines. The surveyor will open lines for an additional fee. As used herein, the term "surveyed acreage" means the total gross acreage of the property without any deduction for any portion thereof located within the bounds of any roadways (except deeded roads) easements or other rights of way, including, without limitation, electric transmission lines or other utility easements. If the purchaser wants survey services in addition to the above described services, the surveyor will provide them for an additional fee. In the event either party defaults under the terms of this Contract, the defaulting party will be responsible for the surveying expense.
- 4. This property is sold subject to Covenants for an Agricultural Preferential Assessment recorded in Deed Book 892, Pages 751-752. the office of the Clerk of Superior Court, Hart County, Georgia (hereinafter the "Covenant"). This Covenant expires on December 31, 2029. As a part of this transaction, Purchaser shall assume and/or continue the Covenants, and in the event Purchaser does not qualify to assume or continue the Covenants or fails to timely file an application to assume or continue the Covenants, then Purchaser shall be responsible for and pay any and all ad valorem taxes, costs and penalties associated with a breach, if any, of the Covenants. Seller agrees to fully cooperate with Purchaser's application for continuation or assumption of the Covenants. However, neither the Seller nor the Broker makes or have made any warranties or representations regarding the Covenants or the Purchaser's ability to qualify to continue or assume the Covenants. Further, the Purchaser does agree to indemnify and hold harmless the Seller, the Broker and the closing attorney from any and all costs, penalties, attorney's fees, and ad valorem taxes that are due and required to be paid as a result of the termination and/or breach of the Covenants. This warranty and indemnity shall survive the closing of the sale contemplated hereby and shall not be merged into the same.

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- 5. The Property shall be conveyed to Purchaser subject to all terms, conditions, provisions, and limitations of that certain "Deed of Conservation Easement" entered into by and between Seller and The Atlantic Coast Conservancy, Inc. ("the Conservancy") dated January 29, 2013, and recorded at Deed Book 745, Deed Pages 392-420, Hart County, Georgia Public Deed Records (the "Conservation Easement"). At Closing, Purchaser, and if the Purchaser is an entity, the individual principals in Purchaser, shall execute an Assumption Agreement, in form and substance satisfactory to Seller and its counsel, as to all obligations of Seller pursuant to the terms of such Conservation Easement, and shall likewise indemnify and hold harmless the Seller from any and all liability, of any type or description, which may arise after Closing by virtue of Purchaser's failure to abide by the terms, conditions, and provisions of said Conservation Easement. For the avoidance of doubt, if the Purchaser is an entity, the individual principals in Purchaser shall personally assume the obligations under the Conservation Easement, and personally indemnify and hold harmless the Seller from all liability and responsibility thereunder. Purchaser also acknowledges and agrees that Purchaser has reviewed the Conservation Easement and is willing to proceed to purchase the Property pursuant to the terms of this Contract subject to said Conservation Easement. Thus, said Conservation Easement shall not be considered to be a valid objection to the marketability of Seller's title to the Property and shall be considered, for all purposes hereunder, a Permitted Encumbrance upon the title to the Property.
- 6. The 2022 Ad Valorem taxes will be prorated between the seller and purchaser as of the date of closing.
- 7. The Property is being sold AS IS WHERE IS, without any warranties, of any type or description except as may be provided in accordance with the terms of the Limited Warranty Deed to be executed by Seller.
- 8. This Property is sold subject to all outstanding easements on said Property for roads, power and telephone lines and the like and likewise subject to any cemetery or cemeteries that may now exist on this Property, all of which shall be considered Permitted Encumbrances hereunder.
- 9. This contract excludes all personal property located on the property.
- 10. This property is being conveyed by Limited Warranty Deed.
- 11. Possession of the property will be granted at closing.

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### Exhibit "C"

#### AGENCY / TRANSACTION BROKER

MOLINET/ TRAINING TO IN DROBER
This Exhibit sets forth the relationship of the Broker(s) to Purchaser and Seller for the purchase and sale of real property located at Tract(s),+/- Acres, Cokesbury Hwy & Cokesbury Church Rd, Hartwell, GA 30643 with an Offer Date of January 25, 2022.
BROKERAGE AND AGENCY Seller and Purchaser acknowledge that if they have entered into a client relationship with a Broker, that Broker has disclosed on a prior basis (1) the types of brokerage relationships offered by the Broker, (2) any other brokerage relationship which would conflict with the client's interest, and (3) the compensation of Broker and whether commissions would be shared with other Brokers.
Seller and Purchaser agree to indemnify and hold Broker harmless against all claims, damages, losses, expenses and/or liabilities arising out of or related to the purchase and sale of the real property listed above, except those arising from Broker's intentional wrongful acts. No Broker shall owe any duty to Purchaser or Seller greater than is set forth in the Brokerage Relationships in Real Estate Transactions Act, O.C.G.A. § 10-6A-1 et seq.
In this Exhibit, the term "Broker" shall mean a licensed Georgia real estate broker and the broker's affiliated licensees.
The relationship of the listing Broker and the selling Broker to the Purchaser and Seller is as specified below. Only the part of this Exhibit that is selected is part of the Offer for the purchase and sale of the real property listed above:
Listing Broker: {Select A or B below. The section not marked shall not be part of this Exhibit}  X A. SELLER AGENCY: Listing Broker has entered into a client relationship with Seller.  B. DUAL AGENCY: Listing Broker has entered into a client relationship with Purchaser and Seller.
Selling Broker: {Select A, B, C, D, or E below. The section not marked shall not be a part of this Exhibit}  A.
If dual agency or transaction brokerage is selected above, the applicable disclosure below is incorporated herein. Otherwise, the disclosure(s) is not part of this Exhibit.
Dual Agency Disclosure  Seller and Purchaser are aware of Broker's dual agency role and have determined that the benefits of Broker's role outweigh the detriments. Seller and purchaser have been advised (1) that in this transaction the Broker has acted as a dual agent, (2) that the Broker represents two clients whose interests may be different or adverse, (3) that as a dual agent, Broker may not disclose information made confidential by request of either client unless it is allowed or required to be disclosed and (4) that the clients do not have to consent to dual agency. The clients referenced above have voluntarily consented to dual agency and have read and understood their brokerage engagement agreements. The Broker and/or affiliated licensees have no material relationship with either client except as follows:
relationship means one actually known of a personal, familial or business nature between the Broker and affiliated licensees and a client which would impair their ability to exercise fair judgment relative to another client.
Affiliated Licensee Assignment: The Broker has assigned (Selling Licensee) to work with Purchaser and Licensee) to work with Seller. Each shall be deemed to act for and represent exclusively the party to whom each has been assigned.
Transaction Brokerage Disclosure Seller and Purchaser are aware that if they are not represented by a Broker they are each solely responsible for protecting their own interests. Seller and Purchaser acknowledge that the Broker may perform ministerial acts for either party as a Transaction Broker.
Selling Broker's Initials Purchaser's Initials: (or Broker's Affiliated Licensee)
Listing Broker's Initials Seller's Initials: (or Broker's Affiliated Licensee)

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