

SOUTH JERSEY REAL ESTATE MARKET REPORT



Atlantic County, NJ

Q3 – 2019

Units Listed	299
Listed Median	\$189,900
End of Month Inventory (9/19)	179
Month Supply Inventory (9/19)	2.5
Units Sold	175
Sold Median	\$180,000
Cumulative Days on Market	66

Cumberland County, NJ

Q3 – 2019

Units Listed	614
Listed Median	\$149,900
End of Month Inventory (9/19)	383
Month Supply Inventory (9/19)	2.6
Units Sold	429
Sold Median	\$140,000
Cumulative Days on Market	102

Gloucester County, NJ

Q3 – 2019

Units Listed	1,686
Listed Median	\$201,990
End of Month Inventory (9/19)	979
Month Supply Inventory (9/19)	1.9
Units Sold	1,374
Sold Median	\$200,000
Cumulative Days on Market	80

Salem County, NJ**Q3 – 2019**

Units Listed	376
Listed Median	\$148,630
End of Month Inventory (9/19)	267
Month Supply Inventory (9/19)	2.6
Units Sold	247
Sold Median	\$140,300
Cumulative Days on Market	124

Burlington County, NJ**Q3 – 2019**

Units Listed	2,503
Listed Median	\$245,000
End of Month Inventory (9/19)	1,442
Month Supply Inventory (9/19)	2
Units Sold	2,075
Sold Median	\$231,069
Cumulative Days on Market	74

Camden County, NJ**Q3 – 2019**

Units Listed	2,615
Listed Median	\$189,900
End of Month Inventory (9/19)	1,538
Month Supply Inventory (9/19)	2.1
Units Sold	1,245
Sold Median	\$270,000
Cumulative Days on Market	65

Mercer County, NJ**Q3 – 2019**

Units Listed	1,411
Listed Median	\$277,900
End of Month Inventory (9/19)	1,478
Month Supply Inventory (9/19)	1.8
Units Sold	2,054
Sold Median	\$189,000
Cumulative Days on Market	76

Q3 – 2019 Farm Sales	DOM	+/- Acres	Sale Price
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Cumberland County, NJ

Farm – Hopewell Township (Greenhouse Operation)	25	21	\$300,000
Farm – Stowcreek	35	40	\$207,500

Gloucester County, NJ

*Farm – Harrison Township	67	75	\$260,000
Farm – South Harrison Twp.	1240	30	\$490,000
Farm – South Harrison Twp.	1511	30	\$940,000

Salem County, NJ

Farm – Mannington Township	39	30	\$135,000
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Note: * = Preserved Farm

South Jersey – Commercial and Industrial

Retail – Availability	Survey	5-Yr. Avg.
NNN Rent Per SF	14.54	13.50
Vacancy Rate	5.0%	5.7%
Available SF	5,263,047	5,993,711
Months on Market	13.2	19.3

Office – Availability	Survey	5-Yr. Avg.
Gross Rent Per SF	17.81	17.11
Vacancy Rate	8.5%	8.8%
Available SF	6,608,175	6,892,124
Months on Market	14.3	19.3

Industrial – Availability	Survey	5-Yr. Avg.
NNN Rent Per SF	4.73	4.20
Vacancy Rate	4.0%	6.2%
Available SF	13,712,692	16,080,007
Months on Market	9.1	17.7

Multi-Family – Leasing Units	Survey	5-Yr. Avg.
Vacant Units	4,462	4,977
Vacancy Rate	4.2%	4.9%

12 Mo. Absorption Units

2,748

1,504