

SOUTH JERSEY REAL ESTATE MARKET REPORT



Atlantic County, NJ

Q1 – 2019

Units Listed	228
Listed Median	\$189,900
End of Month Inventory (3/19)	448
Month Supply Inventory (3/19)	15.4
Units Sold	104
Sold Median	\$157,000
Cumulative Days on Market	190

Cumberland County, NJ

Q1 – 2019

Units Listed	618
Listed Median	\$139,000
End of Month Inventory (3/19)	1,124
Month Supply Inventory (3/19)	14.1
Units Sold	259
Sold Median	\$120,000
Cumulative Days on Market	319

Gloucester County, NJ

Q1 – 2019

Units Listed	1,768
Listed Median	\$199,900
End of Month Inventory (3/19)	2,833
Month Supply Inventory (3/19)	9.8
Units Sold	870
Sold Median	\$169,700
Cumulative Days on Market	345

Salem County, NJ**Q1 – 2019**

Units Listed	386
Listed Median	\$199,900
End of Month Inventory (3/19)	752
Month Supply Inventory (3/19)	18.3
Units Sold	158
Sold Median	\$129,000
Cumulative Days on Market	453

Burlington County, NJ**Q1 – 2019**

Units Listed	2,494
Listed Median	\$239,900
End of Month Inventory (3/19)	3,801
Month Supply Inventory (3/19)	9.3
Units Sold	1,223
Sold Median	\$204,000
Cumulative Days on Market	360

Camden County, NJ**Q1 – 2019**

Units Listed	2,668
Listed Median	\$189,900
End of Month Inventory (3/19)	4,138
Month Supply Inventory (3/19)	9.8
Units Sold	1,337
Sold Median	\$168,000
Cumulative Days on Market	386

Mercer County, NJ**Q1 – 2019**

Units Listed	1,501
Listed Median	\$287,389
End of Month Inventory (3/19)	2,261
Month Supply Inventory (3/19)	10.8
Units Sold	717
Sold Median	\$220,000
Cumulative Days on Market	281

Q1 – 2019 Farm Sales	DOM	+/- Acres	Sale Price
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Cumberland County, NJ

Farm – Vineland (Greenhouse Operation)	19	7	\$340,000
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Gloucester County, NJ

Farm – Woolwich Twp.	122	9	\$175,000
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Salem County, NJ

(None)

Note: * = Preserved Farm

South Jersey – Commercial and Industrial

Retail – Availability	Survey	5-Yr. Avg.
NNN Rent Per SF	14.36	13.41
Vacancy Rate	5.0%	5.9%
Available SF	8,452,743	10,103,433
Months on Market	13.3	19.7

Office – Availability	Survey	5-Yr. Avg.
Gross Rent Per SF	17.79	17.05
Vacancy Rate	8.2%	8.8%
Available SF	6,685,873	6,899,678
Months on Market	14.2	19.7

Industrial – Availability	Survey	5-Yr. Avg.
NNN Rent Per SF	4.84	4.18
Vacancy Rate	4.4%	6.4%
Available SF	14,323,613	16,370,978
Months on Market	8.4	18.5

Multi-Family – Leasing Units	Survey	5-Yr. Avg.
Vacant Units	4,714	4,992
Vacancy Rate	4.7%	5.1%
12 Mo. Absorption Units	1,805	1,412