

BYLAWS OF VIRGINIA AUCTIONEERS ASSOCIATION

ARTICLE I—OFFICES

1. *Offices.* The corporation may establish offices either within or without the Commonwealth of Virginia, as may be designated from time to time by the board of directors.

ARTICLE II—MEMBERSHIP

1. *Classes of Members.* There shall be three (3) classes of members:
 - (a) Members. Any natural person who is a licensed auctioneer pursuant to the requirements of the Virginia Code and is in good standing with all state, federal, and local auctioneer licensing authorities OR; Any natural person who: is not a licensed auctioneer pursuant to the requirements of the Virginia code, engaged in the auction business, has an interest in the auction industry and is in agreement with the Governing Documents and the objective of the Association.
 - (b) Lifetime Members. Members who have paid a one-time Lifetime Membership at the rate set by the Board of Directors. Lifetime Members shall be entitled to voting rights as described in section 4 of this Article.
 - (c) Honorary Members. Honorary membership may be granted by the board of directors to members and non-members in recognition of outstanding service rendered for, or on behalf of, the corporation or the auction profession. Honorary members shall not be required to pay dues and shall not be entitled to voting rights as described in section 4 of this Article.
2. *Membership Eligibility:*
 - (a) An applicant shall:
 1. Be a licensed auctioneer in the Commonwealth of Virginia; or
 2. Not be licensed as an auctioneer pursuant to the Virginia Code, but be professionally engaged in the auction industry through at least one of the following means:
 - (a) Current full-time or part-time employment in a professional capacity with an auctioneer, auction company, or auction firm (including but not limited to roles such as auction clerk, marketing specialist, inventory manager, or administrative staff);
 - (b) Regular provision of professional services to the auction industry (including but not limited to appraisal services, auction software development, auction-specific photography, cataloging, or logistics);
 - (c) Current instruction of auction-related education or training;
 - (d) Other direct professional involvement in auctions as approved by the VAA Board of Directors.
 - (b) An applicant not licensed as an auctioneer in the Commonwealth of Virginia shall provide at least one (1) letter of recommendation from a current VAA licensed auctioneer member in good standing.
 - (c) The applicant shall agree to comply with the Association’s Governing Documents, Code of Ethics, and stated objectives.
 - (d) The applicant shall complete the Association’s standard application process and submit payment of all applicable dues.
 - (e) No person whose auctioneer’s license has been suspended or revoked by any licensing authority shall be eligible for membership during the period of such suspension or revocation.
 - (f) Applicants for membership who have been rejected by the corporation for any reason may not reapply within one year from the date of rejection.

(g) No person will be allowed to retain their membership if they are convicted of a felony during their current membership (adopted 1-8-2010)

3. *Dues and Application Fee.*

(a) Application Fee. The board of directors may adopt a reasonable application fee for the members. There shall be no application fee for honorary members.

(b) Annual Dues. Annual dues for members shall be established by the board of directors and payable in advance. The membership year shall run from January 1 through December 31, so dues become payable on January 1 of each year. For a member joining the corporation between January 1 and June 30, the full amount of annual dues shall be assessed and paid; for a member joining the corporation between July 1 and December 31, one-half (1/2) of the amount of annual dues shall be assessed and paid. Honorary members shall not be required to pay dues.

4. *Vote.*

(a) Each Member, who has paid the current assessment of dues and is otherwise in good standing, shall have one vote upon each matter submitted to a vote of the members at any meeting of the corporation, either annual or special.

(b) In the election of directors, every member who has paid the current assessment of dues and is otherwise in good standing shall have one vote for as many persons as there are directors to be elected at that time.

(c) Voting shall be by secret, written ballot unless all active members at the meeting waive such requirement, and each vote must be cast in person.

(d) Members who are not present at the meeting shall not be permitted to vote by proxy or otherwise.

(e) Honorary members shall not be entitled to vote.

(f) Each candidate will have three (3) minutes to address the membership prior to the ballot vote.

5. *Annual Meeting.* The annual meeting of members shall be held during and at the same place as the annual convention conducted by the corporation. The date, time, and place of the annual meeting shall be determined by the board of directors and designated in a notice mailed and/or electronically sent to all members or published as hereafter provided. Such notice shall be deemed to be delivered on the day the electronic communication is sent or notice is deposited in the United States mail so addressed with postage prepaid. The election of officers and directors shall occur at the annual meeting, as well as the transaction of such other business as may come before the meeting.

6. *Special Meetings.* Special meetings of the members for any purpose, unless otherwise prescribed by law, may be called by the immediate past president, president, or the board of directors, and shall be called by the president at the written request of ten (10%) percent or more of the members of the Association. Only business within the purpose described in the meeting notice may be conducted at the meeting.

7. *Place of Meeting.* All annual and special meetings shall be held within the Commonwealth of Virginia on a date and at a place as designated by the board of directors.

8. *Notice of Meeting.*

(a) Written, printed or electronic notice stating the date, time, and place of the annual or special meeting and, in the case of a special meeting, the purpose for which the meeting is being called, shall be mailed or electronically sent to each member in good standing then of record, or published

in a publication designated by these Bylaws as an official publication of the corporation, or otherwise as provided by **Section 13.1-842 of the Code of Virginia (or its successor)**, not less than ten (10) nor more than sixty (60) days before the date of the meeting.

(b) Such notice shall be deemed to be delivered when deposited by the corporation in the mail with the United States Postal Service with proper postage prepaid, and addressed to the active members in good standing at their respective last-known addresses as appearing in the corporation's records. Such notice shall be deemed to be delivered on the day the electronic communication is sent or deposited in the United States mail so addressed with postage prepaid

(c) An active member may waive notice of any meeting, before or after the date and time of the meeting by providing a written waiver of notice, signed by the active member entitled to notice, and delivered to the secretary for inclusion in the minutes or corporate records.

9. *Quorum.* The members present and in good standing shall constitute a quorum for the transaction of business at any meeting. A majority of the active members present may adjourn the meeting to a different date, time, and place, without giving further notice, by announcing the new date, time, and place at the meeting before adjournment. At any meeting held as a result of a prior adjournment of a meeting, any business may be transacted which might have been transacted at the prior meeting as originally notified.

10. *Conduct of Meetings.* The president shall call the meeting to order and act as chairman of the meeting. In the absence of the president, the vice president shall so act unless absent, in which instance the vice president shall so act unless absent, in which instance any person chosen by the members present shall call the meeting to order and act as chairman of the meeting. The secretary of the corporation shall act as secretary but, in the absence of the secretary, the presiding officer may appoint any other person present to act as secretary of the meeting.

11. *Presumption of Assent.* A member of the corporation who is present at a meeting of the members, or of any committee, at which action on a corporate matter is taken shall be presumed to have assented to the action taken unless such member's dissent shall be entered in the minutes of the meeting, or unless such member shall file a written dissent to such action with the person acting as the secretary of the meeting before the adjournment thereof. The right to dissent shall not apply to any member who voted in favor of such action.

12. *Termination of Membership.* Membership may be terminated as follows:

(a) Non-Payment of Dues and Penalty. Should any member fail to pay dues by the last day of February of a given year, or to meet other qualifications required for membership, then the membership of such member shall automatically terminate. In the event a member's membership is terminated solely for the non-payment of dues, such membership may be automatically reinstated by payment of such delinquent dues, any penalty, and all subsequent dues owing as of the date of reinstatement, if paid within one year following the date of termination; thereafter, such member shall be admitted only upon new application and approval as a new member as provided by these Bylaws. The board may prescribe a financial penalty to be assessed on any payments of dues received after the last day in February in a given year

(b) Resignation. Any member may resign from membership by written notice mailed to the president. A member's resignation shall not relieve the member of any debt then owed by the member to the corporation for dues, or for any other obligation. A resigned member shall be admitted to membership only upon new application and approval as a new member as provided by these Bylaws.

(c) Suspension or Expulsion. A member may be suspended for a stated period or expelled from

membership in the corporation if found by the board of directors to have violated: CD the corporation's Code of Ethics; or (ii) its Code of Conduct; or (iii) its Articles of Incorporation; or (iv) these Bylaws; or (v) the Auctioneers License Act, Sections 54.1-600 et seq. of the Code of Virginia (or successor); or (vi) the Rules And Regulations of the Auctioneers Board of the Commonwealth of Virginia. No such' action shall be taken against any member until the member has been given written notice of the charge by the board of directors, thirty (30) days from the date of the notice to respond in writing, and then granted a prompt evidentiary hearing before the board to address the charge, with the right to call witnesses and be represented by counsel. The decision of the board of directors shall be final.

13. *Rights of Members.* The right of a member to vote or otherwise participate in any activities or business of the corporation shall immediately cease upon the termination of membership.

ARTICLE III—DIRECTORS

1. *General Powers.* The business and affairs of the corporation shall be conducted by its board of directors.

2. *Number and Qualifications of Directors.*

(a) The board of directors shall consist of the immediate past president, president, vice president, treasurer, and six (6) members so elected.

(b) Requirements for director are:

- (1) resident of Virginia;
- (2) any member who has been a member in good standing for two (2) consecutive years.
- (3) present at the annual meeting at which the vote is taken;
- (4) candidates must make their intentions known thirty (30) days prior to the annual election by filling out a candidate application, submitting their bio and one (1) reference from a past president of the Association.

3. *Election and Term of Office.*

(a) Except where otherwise specified by these Bylaws, directors shall be elected at the annual meeting of the members.

(b) Directors shall be elected by a plurality of the votes cast by the members entitled to vote in the election.

(c) The term of office of the members elected directors shall be three (3) years, with the terms of these directors staggered so that two (2) directors are elected annually. Directors shall serve until their successors are duly elected. A director may not immediately succeed himself; however, after remaining out of office for at least one year, a previous director may be re-elected to a new term of three (3) years as a director. No director shall serve more than two terms.

4. *Regular Meetings.* The board of directors shall meet as often as it determines necessary for the proper administration of the business of the corporation. Meetings may be held on any date and at any time and place where the directors consent to holding such meetings, but only within the Commonwealth of Virginia.

5. *Special Meetings.* Special meetings of the board of directors may be called by the president for any purpose, at either his request or the request of any three (3) directors as communicated through the secretary to the president. The president shall designate the date, time, and place for any special

meeting which has been duly called, but only within the Commonwealth of Virginia.

6. Meetings by Telephone or Other Communication Technology.

(a) Meetings of the board of directors may be conducted via the use of telephone or any other means of wire or wireless communication by which: (i) all participating directors may simultaneously hear each other during the meeting; or (ii) all communication during the meeting is immediately transmitted to each participating director, and each participating director is able to immediately send messages to all other participating directors.

(b) If a meeting of the board of directors is conducted through the use of any means described in section 7. (a), all participating directors shall clearly be informed that a meeting of the board is taking place at which the corporation's official business will be transacted. A director participating in a meeting by

any means described in section 7. (a) is deemed to be present in person at the meeting.

7. Notice of Meetings.

(a) During a meeting of the board of directors, the board may schedule the date, time, and place of its next regular meeting and no further notice will be required.

(b) Notice of the date, time, and place of any special meeting of the board may be given by oral or written notice delivered personally to each director at least twenty-four (24) hours prior to the meeting.

(c) Notice of the date, time, and place of any special meeting of the board may also be given by written or printed notice sent in the mail collected by the United States Postal Service, or by telegraph, teletype, facsimile, telecopier, electronic mail, or other wire or wireless communication, when properly sent to each director at least seventy-two (72) hours prior to the meeting. Mailed notice is deemed to be properly sent when deposited in the mail collected by the United States Postal Service with proper postage prepaid. Telegraph notice is deemed to be properly sent when delivered to the telegraph company. Facsimile, telecopier, or electronic mail notice is deemed to be properly sent when proper confirmation of transmittal is received by the sender.

(d) Only those items of business set forth in the notice of any special meeting shall be addressed at that meeting of the board.

(e) Any director may waive notice of any meeting of the board by providing a written waiver of notice, signed at any time, and filed with the secretary, and this shall be deemed the equivalent of the giving of proper notice to the director who executes the waiver.

(f) The attendance of a director at a meeting of the board shall constitute a waiver of notice of such meeting, except where a director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting was not lawfully called or convened.

8. *Quorum.* A majority of the directors shall constitute a quorum for the transaction of business at any meeting of the board of directors but, if less than a majority of the directors is present, then a majority of the directors present may adjourn the meeting from time to time without further notice.

9. Manner of Acting.

(a) The chairman of the board shall preside at all meetings of the board of directors.

(b) The president of the board shall preside at all membership meetings.

- (c) The act of the majority of all the directors present at a meeting of the board of directors at which a quorum exists shall be the act of the board of directors.
- (d) Directors absent from a meeting shall not be permitted to vote by proxy or otherwise.

10. *Presumption of Assent.* A director of the corporation who is present at a meeting of the board of directors at which action on a corporate matter is taken shall be presumed to have assented to the action taken, unless such director's dissent shall be entered in the minutes of the meeting, or unless such director shall file a written dissent to such action with the person acting as the secretary of the meeting before the adjournment thereof. The right to dissent shall not apply to a director who voted in favor of such action.

11. *Dispensing with Meetings.* Action required or permitted to be taken at a board of directors' meeting may be taken without a meeting if the action is taken by all members of the board. The action shall be evidenced by one or more written consents stating the action taken, signed by each director either before or after the action taken, and included in the minutes or filed with the corporate records reflecting the action taken. Action so taken becomes effective when the last director signs the consent, unless the consent specifies a different effective date, in which event the action taken is effective as of the date specified therein, provided the consent states the date of execution by each director. A signed consent has the effect of a meeting vote and may be described as such in any document.

12. *Attendance by Members.* All meetings of the board of directors shall be open to the members, except that the board may act by a majority vote of a quorum of the board to meet on specific matters in executive session. A member may speak at a board meeting, but only when specifically recognized by the presiding officer, and then only on the subject under discussion, or on the subject on which the member has previously requested, and been granted, permission to speak. A member recognized to speak is entitled to speak further in rebuttal only at the discretion of the presiding officer.

13. *Removal.* A director will be removed from office, with or without cause, by the two-thirds (2/3) vote of the board of directors present at a regular meeting, or at a special meeting called for that purpose. Notice shall first be given to the director as provided by section 8 of this Article III, and the director shall be given the opportunity to address the meeting prior to the vote.

14. *Resignation.* A director may voluntarily resign from the board of directors at any time by delivering written notice to the board, its chairman, the president, or the secretary or Executive Director acting as secretary. A resignation is effective when delivered, unless the notice specifies a later effective date.

15. *Vacancies.* In the event a vacancy occurs on the board of directors from any cause, including an increase in the number of directors, an interim director shall be elected by the board to fill each such vacancy until the next annual meeting of the active members when the active members shall vote in their regular election to fill the directorship of any interim director. In the event of a director's resignation with a later effective date, the board of directors may fill the pending vacancy before the effective date if the board provides that the successor does not take office until the effective date.

16. *Conflict of Interest.*

- (a) Each director shall fully disclose to the board of directors any duality of interest, or possible conflict of interest, whenever the duality or possible conflict pertains to a matter being considered by the board.

(b) Any director having a duality or possible conflict of interest on any matter shall abstain from voting on the matter, and shall not be counted in determining the quorum for the vote on the matter. In addition, such director shall not use his personal influence on the matter, but the director may state his position on the matter and answer pertinent questions from other directors about it since his knowledge may be of assistance to the board.

(c) The minutes of the meeting involving any such situation shall reflect that a disclosure was made, the director's abstention from voting, and the count regarding a quorum.

(d) If a director is uncertain as to whether he has a duality or possible conflict of interest which requires abstention from voting on a matter, or if a director asserts that another director may have such a duality or possible conflict of interest, then the board by majority vote of those present, other than the director having the duality or possible conflict of interest, shall decide whether that director's abstention from voting is required. If so, the director shall be deemed to have abstained and shall not cast a vote on the matter.

17. *Compensation and Reimbursement.* Directors of the corporation shall not receive compensation for serving in this capacity, or for providing other personal services to the corporation. However, directors may receive reimbursement for reasonable expenses incurred in connection with corporate matters, provided such reimbursement is authorized by the board of directors.

ARTICLE IV—OFFICERS

1. *Elective Officers.*

(a) The elective officers of the corporation shall be the immediate past president, the president, the vice president, and the treasurer.

(b) Requirements for elective office are:

(1) resident of Virginia;

(2) active member of the corporation in good standing for three (3) consecutive years;

(3) present at the annual meeting at which the vote is taken;

(4) candidates for president and vice president shall have first served a full term of three years as a director or as the Treasurer before their election to these offices.

(5) candidates must make their intentions known thirty (30) days before the annual election by filling out a candidate application, submitting their bio, and one (1) reference from a past president of the Association.

(c) Elective officers shall be members of the board of directors so long as they hold their elected positions.

(d) The president, vice president, and treasurer shall hold office as directors so long as they hold their respective elected positions.

2. *Secretary.* The corporation shall have a secretary appointed by the board of directors to serve at its pleasure. When the corporation has an Executive Director, the Executive Director shall serve as the Secretary of the Association unless otherwise deemed by the Board.

3. *Election and Term of Office.*

(a) The elective officers of the corporation shall be elected at the annual meeting of the members.

(b) At the end of the president's term, the vice president shall succeed to the office of president if otherwise qualified and available to serve.

(c) All elective officers shall serve in their respective capacity for a term of one (1) year, or until a

qualified successor is elected upon the expiration of that officer's term, or until that officer's death, resignation, or removal from office. Members may be re-elected to serve as officers for a maximum of two (2) terms. An officer may not immediately succeed himself in the same office with exception of the Treasurer.

4. *Duties of Officers.* The duties of the officers shall be such as their titles, by general usage, would indicate, and such as may be assigned to them respectively by the board of directors, and such as are required by law, and such as are generally here set out:

5. *Vacancies.*

(a) Any vacancy among the officers of the corporation, with the exception of president and vice president, shall be filled by appointment of the board of directors after a majority vote of a quorum of the board on the vacancy, and any officer so chosen shall serve the unexpired term of the office for which he or she has been elected.

(b) In the event the office of president becomes vacant, then the vice president shall immediately assume the duties of president for the remainder of the term. Thereafter, the vice president shall serve the full term to which he or she was elected.

(c) Vacancies by the officers, other than the president, need not be filled if the board of directors does not deem it advisable to fill the vacancy for the remainder of the term.

6. *Removal.* An officer may be removed from office, with or without cause, by the two-thirds (2/3's) vote of the board of directors present at the annual meeting, or at a special meeting called for that purpose. Notice shall first be given to the officer as provided by section 8. of Article III, and the officer shall be given the opportunity to address the meeting prior to the vote.

7. *Assignment of Duties.* The board of directors may assign the duties of secretary and/or treasurer to an authorized agent as the board deems to be in the best interest of the corporation.

8. *Compensation and Reimbursement.* Officers of the corporation shall not receive compensation for serving in their capacity, or for providing other personal services to the corporation. However, officers may receive reimbursement for reasonable expenses incurred in connection with corporate matters, provided such reimbursement is authorized by the board of directors.

ARTICLE V- CALENDAR YEAR

The corporation shall be ran on a cash basis on a calendar year.

ARTICLE VI—WAIVER OF NOTICE

Whenever any notice is required to be given to any member, officer, or director of the corporation under any provision of these Bylaws, or under any provision of the Articles of Incorporation, or under any provision of applicable law, a waiver of notice signed by the member, officer, or director entitled to receive such notice, whether the waiver is executed before or after the time for which the notice was required, shall be deemed equivalent to the giving of proper and timely notice to that member, officer, or director.

ARTICLE VII—CODES

1. *Code of Ethics.* The board of directors shall adopt, and may amend from time to time, a Code of Ethics which shall be binding upon each member,

officer, and director of the corporation.

2. *Code of Conduct.* The board of directors shall adopt, and may amend from time to time, a Code of Conduct which shall be binding upon each member, officer, and director of the corporation.

ARTICLE VIII—PUBLICATIONS

1. *Magazine.* The official publication of the corporation shall be "The Virginia Auctioneer," which shall be published and mailed or electronically delivered to all members at the discretion of the board of directors.

2. *Minutes.* Minutes are made available to the members upon written request.

ARTICLE IX—SEMINARS

The corporation shall conduct such educational seminars as the board of directors deems appropriate.

ARTICLE X—AMENDMENTS

1. *Bylaws.* The board of directors shall have the power to enact, amend, and repeal the Bylaws of the corporation by a vote of two-thirds (2/3) of the board at a meeting at which a quorum exists, provided notice of the proposed action has been given to each director comprising the board at least thirty (30) days prior to the meeting at which such action is taken.

ARTICLE XI—EXEMPT ACTIVITIES

Notwithstanding any other provision of these Bylaws, no member, officer, director, employee, or representative of the corporation shall take any action, or carry on any activity, by or on behalf of the corporation, not permitted to be taken or carried on by an organization exempt under Section 501 (c) of the Internal Revenue Code and its regulations pertaining thereto as they now exist or may hereafter be amended.

ARTICLE XII—COMMITTEES

1. The President of the Board shall create committees of the Board (the "Board Committees") and appoint Directors to serve on the Board Committees. Each Board Committee must consist of two (2) or more Directors, and serve at the Board's discretion. The Board may create committees of the Members (the "Member Committees") and appoint Members, including Directors, to serve on the Member Committees.

(a) Conduct of Committee Meetings. To the same extent as the Board and Directors, the Bylaws entitled "Annual Board Meetings", "Special Board Meetings", "Conduct of Board Meetings", "Waiver of Board Meeting Notice", "Board Action by Written Consent", and "Director Quorum and Voting" apply to Board Committees and Directors serving on Board Committees, and to Member Committees and Members serving on Member Committees.

(b) Committee Authority. Except as prohibited or limited by law, the Articles, or this Bylaw, the Board may authorize a Board Committee to exercise Board authority. Although a Board Committee may recommend, a Board Committee may not act, to: (i) approve the

Association's dissolution or merger, or the sale, pledge, or Transfer of all, or substantially all, Association Assets; (iii) elect, appoint, or remove Directors, or fill any Board or Board Committee vacancy; or (iv) adopt, amend, or repeal these Bylaws.

(c) Member Committees may act as specified by the Board but may not exercise Board authority.

2. *Executive Committee.* The executive committee shall be comprised of the president, who shall serve as chairman, the vice president, the immediate past president, and the treasurer.

3. *Candidate Review Committee*

(a) The Candidate Review Committee shall have five (5) members. This committee will consist of the three (3) immediate past Presidents, the current Vice President of the Association and one (1) at large member selected by the Board of Directors.

(b) The Candidate Review Committee will verify the eligibility of the candidates that have been recruited by the board of directors and who have made their intentions known thirty (30) days prior to the annual membership meeting where voting is to take place. All candidates meeting the eligibility requirements will be placed on the ballot.

4. *Termination of Appointment.* Appointees to committees serve at the pleasure of the board of directors. Any committee appointment may be terminated, with or without cause, by vote of the board of directors upon ten (10) days written notice to the appointee. The president may then appoint a successor for any appointee whose service has been terminated.

5. *President to be Ex Officio Member.* The president shall be an ex officio member of all committees.

ARTICLE XIII—AGENTS, CONTRACTORS, AND EMPLOYEES

1. *Agents, Contractors, And Employees.* The board of directors may hire agents, contractors, and employees to assist in the conduct of the corporation's business as it deems necessary.

2. *Executive Director.* The board may hire an executive director to assist in the administration of the corporation's business, as it specifies, and to serve at its pleasure. The president shall supervise the work of the executive director who may also work in tandem with the treasurer in regards to the accounts, monies, debts, books, and records of the corporation. The executive director may also be the corporation's secretary.

3. *Compensation.* The board may agree to pay reasonable compensation for the services provided the corporation by any agents, contractors, and employees that it engages.

ARTICLE XV—MISCELLANEOUS

1. *Gender.* A word in these Bylaws importing the masculine gender only may extend and be applied to females, as well as to males.

2. *Number.* A word in these Bylaws importing the singular number only may extend and be applied to several persons or things, as well as to one person or thing; and a word importing the plural number only may extend and be applied to one person or thing, as well as to several persons or things.

3. *Corporate Acts.* The chairman of the board and president shall jointly sign all deeds, leases, or other conveyances executed by the corporation, and instruct the secretary to affix the corporate seal, if any, to all papers requiring seal.

4. *Prior Acts.* The corporation ratifies and affirms all action taken by its officers and directors, as approved by the board of directors, on every issue and item of business preceding the enactment of these Bylaws.

5. *Supersession.* These Bylaws supersede and replace the documents found within the records of the corporation and identified as:

- (a) "Constitution"
- (b) "By-Laws" (enacted previously to these)
- (c) "Standing Policy"
- (d) any other written rules or documents relating to governance.

The board of directors declares each of these documents to be forthwith null and void, and no provision in any of them shall hereafter have any force and effect whatsoever.

6. *Severability.* The provisions and terms of these Bylaws and their applicability to any person or circumstance which are held invalid shall not affect the validity of any other provisions or terms of these Bylaws which can be given effect without the invalid provisions. All provisions and terms of these Bylaws are severable unless it is apparent that two or more provisions or terms must operate in accord with one another.

7. *Deposits.* All funds of the corporation shall be deposited promptly after receipt to the credit of the corporation in such bank or other depository as the board of directors may direct.

8. *Loans.* No money shall be borrowed on behalf of the corporation, and no evidence of indebtedness shall be issued on its behalf, unless expressly authorized by written resolution of the board of directors. Such authority may be general or confined to specific instances.

9. *Logo.* The board of directors may approve and designate a logo for the corporation.

10. *Good Standing for Three (3) Consecutive Years* – member must have completed two (2) years and renewed their membership for the third year to be considered as having three (3) consecutive years.

ARTICLE XVII—PARLIAMENTARIAN AND PROCEDURE

1. *Parliamentarian.* The president may appoint a qualified member or non-member to serve as the corporation's parliamentarian at meetings.

2. *Rules of Order.* Except as otherwise provided in the Articles of Incorporation or these Bylaws, the latest edition of Robert's Rules of Order shall determine procedure in all meetings of the members and the board of directors.

Adopted 06/21/99

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