



# TIRHANI

PARK 'N SELL

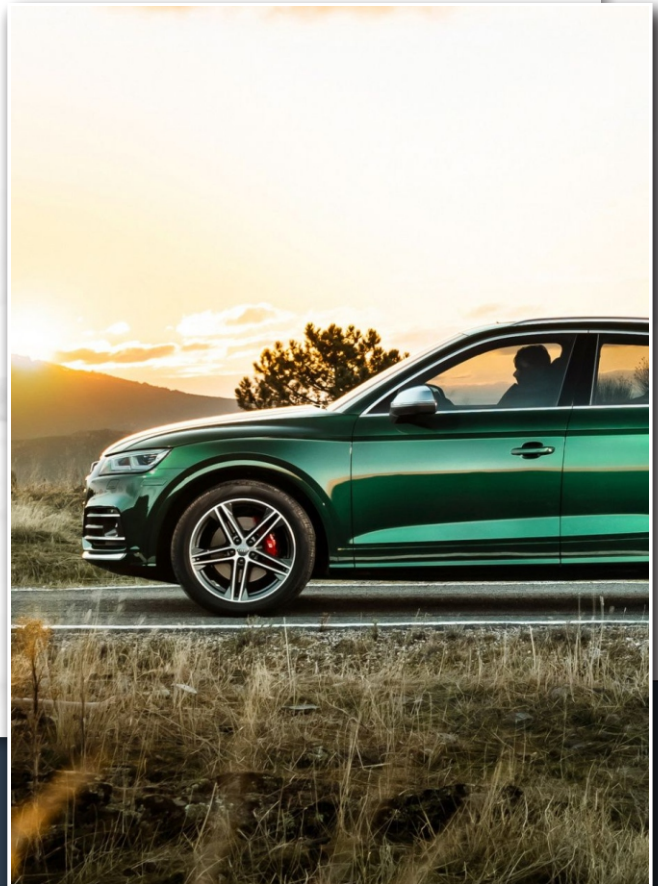




# WHAT IS PARK 'N SELL?



**Park 'n Sell is a new product offering from Tirhani Auctioneers where individuals & companies can list and sell their vehicles (on consignment) via online auction.**





# HOW DOES PARK 'N SELL WORK?



- The owner delivers his/her vehicle to Tirhani Auctioneers' premises closest to him/her.
- The cut-off date for delivery is the 20th of each month.
- Tirhani Auctioneers performs a diagnostic examination of the vehicle, including a safety check.
- Tirhani Auctioneers conducts a valuation of the vehicle.
- The owner approves the valuation, agrees to a reserve price and signs a mandate with Tirhani Auctioneers.
- The owner parks the vehicle on consignment at Tirhani Auctioneers' premises for auctioning within a 10 business day period.
- Auctions to close on the last day of each month.



# WHAT HAPPENS DURING THE 10-DAY SALES PERIOD?



- Day 1 – 2:** Vehicle preparation (touch-ups, valet, photography, etc).
- Day 3 – 5:** Marketing to a selected target audience.
- Day 6:** Auction commences.
- Day 7:** Auction concludes.
- Day 8–10:** Closeout .

\* Auctions to be held every month, closing on the last day of the month.



# WHAT IS CONSIGNMENT AND HOW DOES THE PROCESS WORK?

- Consignment is an arrangement in which goods are left in the possession of an authorized third party to sell.
- The vehicle legally belongs to the owner until it gets sold together with the risks and all liabilities.
- No payment is required from the owner.
- The owner simply collects the vehicle should it not sell within the 10-day period.
- The owner is obligated to accept the sale should Tirhani Auctioneers achieve the agreed reserve price on auction.





# WHAT FEES ARE PAYABLE?

- **2.5% Sellers Fee.**

This amount will be deducted from the proceeds of the vehicle sale.

- **2.5% Buyers Fee.**

This amount is collected from the buyer and is over and above the sale price.

- **Documentation Fee.**

This amount will be R2 000-00



# CAN I BRING ANY VEHICLE TO BE SOLD?



- Only vehicles classified as **“Runners”** qualify for sale.
- Vehicles with an estimated **minimum value of R70 000** qualify for sale.



# WHAT ARE THE REQUIREMENTS TO LIST MY VEHICLE?

- Proof of ownership.
- Original eNatis documents.
- FICA Requirements:
  - a. Proof of Identification
  - b. Proof of Address
- Declaration of encumbrances (Finance/Lien).
- Declaration of faults and previous major accident damage on the car.







## **BENEFITS OF TIRHANI AUCTIONEERS' PARK 'N SELL PLATFORM?**

- Exposure to Tirhani Auctioneers' extensive loyal customer database.
- End-to-end management of vehicle sale process, including negotiations with potential buyers and all associated paperwork.
- Quick turnaround times for vehicle sales with comprehensive vetting of both buyers and sellers
- Access to auction financing through professional affiliates.



**\* Terms & Conditions Apply**