



### **Q – What is Park & Sell?**

#### **Answer:**

Park 'n Sell is a new product offering from Tirhani Auctioneers where individuals & companies can list and sell their vehicles (on consignment) via online auction.

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### **Q – How does Park & Sell work?**

#### **Answer:**

- The owner delivers his/her vehicle to Tirhani Auctioneers' premises closest to him/her.
  - The cut-off date for delivery is the 20th of each month.
  - Tirhani Auctioneers performs a diagnostic examination of the vehicle, including a safety check.
  - Tirhani Auctioneers conducts a valuation of the vehicle.
  - The owner approves the valuation, agrees to a reserve price and signs a mandate with Tirhani Auctioneers.
  - The owner parks the vehicle on consignment at Tirhani Auctioneers' premises for auctioning within a 10 business day period.
  - Auctions to close on the last day of each month.
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### **Q – What happens during the 10-Business Day sales period?**

#### **Answer:**

- Day 1 - 2: Vehicle preparation (Touch-ups, valet, photography, etc.)
  - Day 3 - 5: Marketing to a selected target audience
  - Day 6: Auction commences
  - Day 7: Auction concludes
  - Day 8 - 10: Closeout
- \* Auctions to be held every month, closing on the last day of the month.
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### **Q – What is consignment and how does the process work?**

#### **Answer:**

- Consignment is an arrangement in which goods are left in the possession of an authorized third party to sell.
  - The vehicle legally belongs to the owner until it gets sold together with the risks and all liabilities.
  - No payment is required from the owner.
  - The owner simply collects the vehicle should it not sell within the 10-business day period.
  - The owner is obligated to accept the sale should Tirhani Auctioneers achieve the agreed reserve price on auction.
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### **Q – What fees are payable?**

#### **Answer:**

- 2.5% Sellers Fee: This amount will be deducted from the proceeds of the vehicle sale.
  - 2.5% Buyers Fee: This amount is collected from the buyer and is over and above the sale price.
  - Documentation Fee: This amount will be R2 000-00.
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### **Q – Can I bring any vehicle to be sold?**

#### **Answer:**

- Only vehicles classified as "Runners" qualify for sale.
- Vehicles with an estimated minimum value of R70 000 qualify for sale.



**Q – What are the requirements to list my vehicle on auction?**

**Answer:**

- Proof of ownership.
- Original eNatis documents.
- FICA Requirements:
  - a. Proof of Identification
  - b. Proof of Address
- Declaration of encumbrances (Finance/Lien).
- Declaration of faults and previous major accident damage on the car.

**Q – What are the benefits of listing my vehicle on Tirhani Park 'n Sell platform?**

**Answer:**

- Exposure to Tirhani Auctioneers' extensive loyal customer database.
- End-to-end management of vehicle sale process, including negotiations with potential buyers and all associated paperwork.
- Quick turnaround times for vehicle sales with comprehensive vetting of both buyers and sellers
- Access to auction financing through professional affiliates.

\* [Terms & Conditions Apply](#)

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**Q – Where is the auction (location)**

**Answer:**

Park and Sell is an online auction. The only relevant address is that of the viewing and dispatch which will be specified in the auction adverts and auction listing on the website.

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**Q – Where do I view the list of cars**

**Answer:**

List of assets will be uploaded closer to the commencement of the auction. Please be patient (if there is no list). You can also send us your contact details so that we can add you to our database to receive notifications of all upcoming auctions.

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**Q – How do I register for Park 'n Sell**

**Answer:**

We have created a tutorial to assist you with online registration and bidding process.

Click here: <https://bit.ly/2x210j9>.

For additional assistance Call Bernard 082 327 4578

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**Q – Is it cash or do I pay balance of previous owner?**

**Answer:**

All purchases made on auction day are cash purchases. You are not paying the balance of the previous owner, you are paying the bidding price.

For more info:

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