

**For Immediate Release**  
**All Media Houses**



## **PRESS STATEMENT: MAKHADO LOCAL MUNICIPALITY PROPERTY AUCTION GOING AHEAD.**

**21 September 2021:** Makhado Local Municipality (Makhado Municipality) hereby reassures interested members of the public that the property auction to dispose more than 800 vacant residential and business stands is going ahead. The protestors who were interfering with preparations for the auction over the past two weeks have been interdicted and removed. As stated before, the property auction Tirhani Auctioneers will be conducting is for private residential and business stands located in two newly established townships; namely, South of Pretorius and Tshikota Extension 1. Apart from raising much needed funds for engineering services projects within the newly established townships, the disposal of the vacant stands will create opportunities for people in and around Makhado Municipality to build dwellings and establish businesses.

The auction will be conducted online in two consecutive rounds. Buyers will be restricted to buy one stand per registered natural or juristic person during the first round. No restrictions will apply during the second round for properties unsold during the first round. The 1<sup>st</sup> round opens at **09h00 on Friday 24 September 2021** and closes from **09h00 on Monday 27 September 2021** and the 2<sup>nd</sup> round opens at **09h00 on Tuesday 28 September 2021** and closes from **09h00 on Friday 01 October 2021**. Viewing can be done anytime between **10h00 and 15h00** from the **25 September 2021 to 26 September 2021**. Tirhani Auctioneers' staff will be located on-site at Corner Pretorius and Noordwes Streets (**GPS Coordinates: 23 047159, 29 886462**). A registration office has also been established at the **OVAL CENTRE**, Corner Rissik Street and N, and **MAKHADO COMMUNITY HALL C**, along R524 (access route via Oranje Street). Buyers can either register for participation in the auctions online or at the **OVAL CENTRE**. Refundable registration fee of **R10,000-00** payable for **Residential Stands** (Link: <https://bid.tirhani.co.za/ui/auctions/69316>), and **R50,000-00** for **Business Stands** (<https://bid.tirhani.co.za/ui/auctions/68383>).

The auction is **"WITH RESERVE"**. Makhado Municipality is not obligated to sell to the **"HIGHEST BIDDER"** at the close of the auction unless reserve has been met. A deposit of **15%** of the purchase price is payable upon the fall of the hammer. Makhado Municipality will confirm the buyer's offer to purchase (OTP) within **14** business days. Buyers must settle the balance of the purchase price within **30** days. There is no buyers' commission payable by the buyer.

Properties purchased during the auction must be developed within three (3) years from the date of signing the Deed of Sale, with the provision that the Council may allow an extension of a further two (2) years. If the purchaser fails to complete the development within the prescribed period, the property will revert to the Council without compensation by Makhado Municipality to the purchaser for any improvements on the property.

Visit [www.tirhani.co.za](http://www.tirhani.co.za) or phone **011 608 2280** or email [info@tirhani.co.za](mailto:info@tirhani.co.za) for more details about the disposal process and upcoming auctions. Follow Tirhani Auctioneers on **Twitter: @tirhaniauctions** and like Tirhani Auctioneers on **Facebook: tirhaniauctioneers**. Also visit Makhado Municipality's website on: [www.makhado.gov.za](http://www.makhado.gov.za) Follow Makhado Municipality on **Twitter: @MakhadoMunicip1** and like Makhado Municipality on **Facebook: Makhado Local Municipality**. Queries can be directed to **Vongani Baloyi** on **076 790 6100** or [vongani@tirhani.co.za](mailto:vongani@tirhani.co.za). .....End.....