

STATES
NORTH CAROLINA

DAVIE COUNTY

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)
) CHANGE OF RESTRICTIVE COVENANT

This agreement made and entered into this 27th day of February, 1975, by and between RICKY N. SHAW and his wife, KATHLEEN M. SHAW, DONALD CHARLES KELLER and his wife, DIANNE C. KELLER, WADE H. LEONARD, JR. and his wife, LINDA P. LEONARD, MOCKSVILLE SAVINGS AND LOAN ASSOCIATION, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, CHARLES F. RAMSEY and his wife, FRED A HICKMAN RAMSEY, JERRY W. CARTNER and his wife, JOAN G. CARTNER, JERRY L. CALLISON and his wife, LINDA SUE CALLISON, all parties of the first part of Davie County with the exception of FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Forsyth County, to JERRY W. CARTNER and wife, JOAN G. CARTNER parties of the second part and developers of "Carowoods Subdivision," of Davie County.

W I T N E S S E T H :

THAT WHEREAS, parties of the first part own or have interest in property in "Carowoods Subdivision" therein described by deed or deed of trust as follows:

RICKY N. SHAW and his wife, KATHLEEN M. SHAW by deed dated November 19, 1973, recorded in Book 92, on Page 1, that DONALD CHARLES KELLER and his wife, DIANNE C. KELLER by deed dated April 8, 1974, and recorded in Book 92, on Page 941, that WADE H. LEONARD, JR. and his wife, LINDA P. LEONARD by deed dated May 28, 1974, and recorded in Book 93, on Page 313, that CHARLES F. RAMSEY and wife, FRED A HICKMAN RAMSEY by deed dated September 4th, 1973, and recorded in Book 91, on Page 351; that JERRY W. CARTNER and his wife, JOAN G. CARTNER by deed dated December 20th, 1974 and recorded in Book 90, on Page 817; that JERRY L. CALLISON and wife, LINDA SUE CALLISON by deed dated December 6th, 1974 and recorded in Book 94, on Page 672;

that MOCKSVILLE SAVINGS AND LOAN ASSOCIATION by a certain deed of trust dated 8th day of April, 1974 and recorded in Book 89, on Page 37 and executed by DONALD CHARLES KELLER and wife, DIANNE C. KELLER to the trustee for MOCKSVILLE SAVINGS AND LOAN ASSOCIATION; that FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION has certain deeds of trust executed by the following:

JERRY W. CARTNER and wife, JOAN G. CARTNER to said trustee dated the 20th day of December, 1974, and recorded in Book 90, on Page 817; JERRY L. CALLISON and wife, LINDA SUE CALLISON executed to said trustee, dated the 6th day of December, 1974 and recorded in Book 90, on Page 748; WADE H. LEONARD, JR. and wife, LINDA P. LEONARD executed to said trustee, dated the 29th day of May, 1974 and recorded in Book 89, on Page 452; RICKY N. SHAW and wife, KATHLEEN M. SHAW executed to said trustee, dated the 19th day of November, 1973 and recorded in Book 88, on Page 3; CHARLES F. RAMSEY and wife, FRED A HICKMAN RAMSEY executed to said trustee the 4th day of September, 1973, recorded in Book 87, on Page 371;

All of the above being recorded in the office of the Register of Deeds of Davie County, North Carolina; to which deed or deed of trust references is hereby made as if herein fully set out.