

STATE OF NORTH CAROLINA RESIDENTIAL PROPERTY AND OWNERS' ASSOCIATION DISCLOSURE STATEMENT

Instructions to Property Owners

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of residential real estate (single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units) to furnish buyers a Residential Property and Owners' Association Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose. A disclosure statement must be furnished in connection with the sale, exchange, option, and sale under a lease with option to purchase where the tenant does not occupy or intend to occupy the dwelling. A disclosure statement is not required for some transactions, including the first sale of a dwelling which has never been inhabited and transactions of residential property made pursuant to a lease with option to purchase where the lessee occupies or intends to occupy the dwelling. For a complete list of exemptions, see G.S. 47E-2.
- You must respond to each of the questions on the following pages of this form by filling in the requested information or by placing a check () in the appropriate box. In responding to the questions, you are only obligated to disclose information about which you have actual knowledge.
 - If you check "Yes" for any question, you must explain your answer and either describe any problem or attach a report from an attorney, engineer, contractor, pest control operator or other expert or public agency describing it. If you attach a report, you will not be liable for any inaccurate or incomplete information contained in it so long as you were not grossly negligent in obtaining or transmitting the information.
 - b. If you check "No," you are stating that you have no actual knowledge of any problem. If you check "No" and you know there is a problem, you may be liable for making an intentional misstatement.
 - If you check "No Representation," you are choosing not to disclose the conditions or characteristics of the property, even if you have actual knowledge of them or should have known of them.
 - If you check "Yes" or "No" and something happens to the property to make your Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), you must promptly give the buyer a corrected Disclosure Statement or correct the problem.
- If you are assisted in the sale of your property by a licensed real estate broker, you are still responsible for completing and delivering the Disclosure Statement to the buyers; and the broker must disclose any material facts about your property which he or she knows or reasonably should know, regardless of your responses on the Disclosure Statement.
- You must give the completed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase your property. If you do not, the buyer can, under certain conditions, cancel any resulting contract (See "Note to Buyers" below). You should give the buyer a copy of the Disclosure Statement containing your signature and keep a copy signed by the buyer for your records.

Note to Buyer: If the owner does not give you a Residential Property and Owners' Association Disclosure Statement by the time you make your offer to purchase the property, you may under certain conditions cancel any resulting contract without penalty to you as the buyer. To cancel the contract, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of the Disclosure Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first.

Property Address: 132	ink the address of the property (sufficient to ide	MOCKSville	,NC2702
Owner's Name(s):	the J. Mc Bride		<u> </u>
date signed.	examined this Disclosure Statement before sign		ue and correct as of the
Owner Signature:		Date	
not a warranty by owners or owne are made by the owners and not	opy of this Disclosure Statement; that they have rs' agents; that it is not a substitute for any insp the owners' agents or subagents. Buyers are s rofessional. As used herein, words in the plural	ections they may wish to obtain; and strongly encouraged to obtain their	d that the representations · own inspections from a
Buyer Signature:		Date	
Buyer Signature:		Date	
REC 4.22	Page 1 of 4		

Fax:

Pro	perty Address/Description: 132 Will Boone Rd.		·	
acti	following questions address the characteristics and condition of the property identified above about a land the land of the property identified above about a land the land of the land of the dwelling unit, to be conveyed with the property. The term "dwelling unit" refers to any structure intended for hur	, er u	nits i	if more than
1.	In what year was the dwelling constructed?	Yes	No	No Representation
••	Explain if necessary:			
2.	Is there any problem, malfunction or defect with the dwelling's foundation, slab, fireplaces/chimneys, floors, windows (including storm windows and screens), doors, ceilings, interior and exterior walls, attached garage, patio, deck or other structural components including any modifications to them?			Ø
3.	The dwelling's exterior walls are made of what type of material?			Ø
4.	In what year was the dwelling's roof covering installed?(Approximate if no records are available) Explain if necessary:			2 .
5 .	Is there any leakage or other problem with the dwelling's roof?			
6.	Is there any water seepage, leakage, dampness or standing water in the dwelling's basement, crawl space, or slab?			$ ot \hspace{-1em} \square$
7.	Is there any problem, malfunction or defect with the dwelling's electrical system (outlets, wiring, panel, switches, fixtures, generator, etc.)?			
8.	Is there any problem, malfunction or defect with the dwelling's plumbing system (pipes, fixtures, water heater, etc.)?			Š Š Š
9.	Is there any problem, malfunction or defect with the dwelling's heating and/or air conditioning?	Ш		Ą
	What is the dwelling's heat source? Furnace Heat Pump Baseboard Other (Check all that apply) Age of system:			1 /2
	What is the dwelling's cooling source? Central Forced Air Wall/Window Unit(s) Other Check all that apply) Age of system:			1
12.	What are the dwelling's fuel sources?			
	If the fuel source is stored in a tank, identify whether the tank is above ground or below ground, and whether the tank is leased by seller or owned by seller. (Check all that apply)			Ø
	What is the dwelling's water supply source? City/County Community System Private Well Shared Well Other (Check all that apply)			
14.	The dwelling's water pipes are made of what type of material? Copper Galvanized Plastic Other (Check all that apply)			
	Is there any problem, malfunction or defect with the dwelling's water supply (including water quality, quantity, or water pressure)?			Ø
16.	What is the dwelling's sewage disposal system?			
	(Check all that apply)			\square
17.	If the dwelling is serviced by a septic system, do you know how many bedrooms are allowed by the septic system permit?	_		
	If your answer is "yes," how many bedrooms are allowed?	닏	닏	$ \swarrow $
	Is there any problem, malfunction or defect with the dwelling's sewer and/or septic system?	Ц	Ш	⊬
19.	Is there any problem, malfunction or defect with the dwelling's central vacuum, pool, hot tub, spa, attic fan, exhaust fan, ceiling fans, sump pump, irrigation system, TV cable wiring or satellite dish, garage door openers, gas logs, or other systems?			2 ′
20.	Is there any problem, malfunction or defect with any appliances that may be included in the conveyance (range/oven, attached microwave, hood/fan, dishwasher, disposal, etc.)?			
Bus	ver Initials and Date		ŗ	5-12-23
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•	rer Initials and Date Owner Initials and Date			

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		Yes	No	Representation
	Is there any problem with present infestation of the dwelling, or damage from past infestation of wood destroying insects or organisms which has not been repaired?	П		
	Is there any problem, malfunction or defect with the drainage, grading or soil stability of the property?	H	Н	7
	Are there any structural additions or other structural or mechanical changes to the dwelling(s) to be conveyed	ـــا	ш	لنظم
	with the property?			
	Is the property to be conveyed in violation of any local zoning ordinances, restrictive covenants, or other land- use restrictions, or building codes (including the failure to obtain proper permits for room additions or other changes/improvements)?			P
	Are there any hazardous or toxic substances, materials, or products (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) which exceed government safety standards, any debris (whether buried or covered) or underground storage tanks, or any environmentally hazardous conditions (such as contaminated soil or water, or other environmental contamination) which affect the property?			
j.	Is there any noise, odor, smoke, etc. from commercial, industrial, or military sources which affects the property?			
	Is the property subject to any utility or other easements, shared driveways, party walls or encroachments from or on adjacent property?			
	Is the property the subject of any lawsuits, foreclosures, bankruptcy, leases or rental agreements, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?			
	Is the property subject to a flood hazard or is the property located in a federally-designated flood hazard area?	Ц	Ц	
	Does the property abut or adjoin any private road(s) or street(s)?		\sqcup	
	If there is a private road or street adjoining the property, is there in existence any owners' association or maintenance agreements dealing with the maintenance of the road or street?			Z
a li	eu of providing a written explanation, you may attach a written report to this Disclosure Statement by a public	agenc	y, or	by an attorney,
gi at he eta	eu of providing a written explanation, you may attach a written report to this Disclosure Statement by a public aneer, land surveyor, geologist, pest control operator, contractor, home inspector, or other expert, dealing with multipublic agency's functions or the expert's license or expertise. following questions pertain to the property identified above, including the lot to be conveyed and any ached garages, or other buildings located thereon. Is the property subject to governing documents which impose various mandatory covenants, conditions, and restrictions upon the lot or unit?	dwe Yes	s with Iling <u>No</u>	in the scope of
ngi at he eta	neer, land surveyor, geologist, pest control operator, contractor, home inspector, or other expert, dealing with m public agency's functions or the expert's license or expertise. following questions pertain to the property identified above, including the lot to be conveyed and any sched garages, or other buildings located thereon.	dwe	s with	in the scope of unit(s), sheds, No
ngi he eta 2.	neer, land surveyor, geologist, pest control operator, contractor, home inspector, or other expert, dealing with me public agency's functions or the expert's license or expertise. following questions pertain to the property identified above, including the lot to be conveyed and any ached garages, or other buildings located thereon. Is the property subject to governing documents which impose various mandatory covenants, conditions, and restrictions upon the lot or unit?	dwe	s with Iling <u>No</u>	in the scope of unit(s), sheds, No
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ngi inat ihe eta 2.	neer, land surveyor, geologist, pest control operator, contractor, home inspector, or other expert, dealing with me public agency's functions or the expert's license or expertise. following questions pertain to the property identified above, including the lot to be conveyed and any ached garages, or other buildings located thereon. Is the property subject to governing documents which impose various mandatory covenants, conditions, and restrictions upon the lot or unit?	dwee Yes	s with	in the scope of unit(s), sheds, No Representation

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"No" or "No Representation" to question 33 above, you do not need to answer the remaining questions on this Disclosure Statement. Skip to the bottom of the last page and initial and date the page. No Yes No Representation 34. Are any fees charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner? If your answer is "yes," please state the amount of the fees: 35. As of the date this Disclosure Statement is signed, are there any dues, fees, or special assessments which have been duly approved as required by the applicable declaration or bylaws, and that are payable to an association to which the lot is subject? If your answer is "yes," please state the nature and amount of the dues, fees, or special assessments to which the property is subject: ΠП 36. As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the property or lot to be conveyed? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment: 37. As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the planned community or the association to which the property and lot are subject, with the exception of any action filed by the association for the collection of delinquent assessments on lots other than the property and lot to be conveyed? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment: ПП П 38. Which of the following services and amenities are paid for by the owners' association(s) identified above out of the association's regular assessments ("dues")? (Check all that apply). No Yes No Representation Management Fees. Exterior Building Maintenance of Property to be Conveyed. Master Insurance..... Exterior Yard/Landscaping Maintenance of Lot to be Conveyed..... Common Areas Maintenance..... Recreational Amenity Maintenance (specify amenities covered) Pest Treatment/Extermination. Street Lights Water. Sewer..... Storm water Management/Drainage/Ponds. Cable Private Road Maintenance Parking Area Maintenance..... Gate and/or Security..... Other: (specify) Buyer Initials and Date _____ Owner Initials and Date Buyer Initials and Date **REC 4.22**

*If you answered "Yes" to question 33 above, you must complete the remainder of this Disclosure Statement. If you answered



STATE OF NORTH CAROLINA MINERAL AND OIL AND GAS RIGHTS MANDATORY DISCLOSURE STATEMENT

Instructions to Property Owners

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as singlefamily homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- You must respond to each of the following by placing a check $\sqrt{}$ in the appropriate box.

MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

Deller marter and	•	Yes	No	No Representation
	1. Mineral rights were severed from the property by a previous owner.		Ц	A
Buyer Initials	2. Seller has severed the mineral rights from the property.		X	
Buyer Initials	3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer.		X	
Buyer Initials	4. Oil and gas rights were severed from the property by a previous owner.			· 💢
Buyer Initials	5. Seller has severed the oil and gas rights from the property.		X	
Buyer Initials Buyer Initials	6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer.		X	
occurs first (in the case) roperty Address: Owner's Name(s): Owner(s) acknowled	deliver or mail written notice of your decision to cancel a thic written notice of your decision to cancel a thic written wing your receipt of this Disclosure Statement, or three calendar days following the However, in no event does the Disclosure Act permit you to cancel a contract after of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange) after you have occupied the property, whichever occurs first and the sale of a sale or exchange and the sale or	informati	on is tri	ue and correct as of th
owner Signature:	1 Wara & CIT Comac	— Date		
Owner Signature:	wledge receipt of a copy of this Disclosure Statement; that they have examin arranty by owner or owner's agent; and that the representations are made by	ed it before the own	ore signi ner and	ng; that they understar not the owner's agent(
Purchaser Signatu	re:			
Purchaser Signatu	re:	Date	e	REC 4.
	Phone: (336)90	9-2583	Fax:	1/1/ for

LEAD-BASED PAINT OR LEAD-BASED PAINT HAZARD ADDENDUM

Property: 132 Will Boone Rd. Mocksville, NC. Seller: Martha S. McBride Buyer:	27028
This Addendum is attached to and made a part of the Offer to Purchase and Contract ("Contract") between Seller and Property.	Buyer for the
During the Due Diligence Period, Buyer shall have the right to obtain a risk assessment or inspection of the Property for of lead-based paint and/or lead-based paint hazards* at Buyer's expense. Buyer may waive the right to obtain a risk a inspection of the Property for the presence of lead-based paint and/or lead-based paint hazards at any time without cause.	
*Intact lead-based paint that is in good condition is not necessarily a hazard. See EPA pamphlet "Protect Your I Lead in Your Home" for more information.	amily From
Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards	
Lead Warning Statement Every Buyer of any interest in residential real property on which a residential dwelling was built prior to 1978 is notigoroperty may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduce quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women, any interest in residential real property is required to provide the Buyer with any information on lead-based paint hazards assessments or inspections in the Seller's possession and notify the Buyer of any known lead-based paint hazards. A risport in the seller's possession and prior to purchase.	ad poisoning. d intelligence The Seller of urds from risk
Seller's Disclosure (initial)	
(a) Presence of lead-based paint and/or lead-based paint hazards (check one below): Known lead-based paint and/or lead-based paint hazards are present in the housing (explain).	
Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing. Records and reports available to the Seller (check one) Seller has provided the Buyer with all available records and reports pertaining to paint and/or lead-based paint hazards in the housing (list documents below).	o lead-based
Seller has no reports or records pertaining to lead-based paint and/or lead-ba	paint hazards
Buyer's Acknowledgement (initial) (c) Buyer acknowledges receipt of Seller's statement set forth in (a) above, and copies of the records/re in (b) above, if any. (d) Buyer has received the pamphlet Protect Your Family from Lead in Your Home. (e) Buyer has (check one below): Received the opportunity during the Due Diligence Period to conduct a risk as inspection for the presence of lead-based paint and/or lead-based paint hazards; or Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint hazards.	ssessment or
North Carolina Association of REALTORS®, Inc.	ORM 2A9-T evised 7/2020 © 7/2020
Buyer Initials Seller Initials Phone: (336)909-2583 Fax:	Untitled
The Swicegood Group, Inc., 854 Valley Rd Ste 100 Mocksville, NC 27028 Phone: (336)909-2583 Fax:	Juniea

Agent's Acknowledgment (initial)

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(f) Agent has informed the Seller of the Seller's obligations under 42 U.S.C. 4852d and is aware of his/her responsibility to ensure compliance.

Certification of Accuracy

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information provided by the signatory is true and accurate.

IN THE EVENT OF A CONFLICT BETWEEN THIS ADDENDUM AND THE CONTRACT, THIS ADDENDUM SHALL CONTROL, EXCEPT THAT IN THE CASE OF SUCH A CONFLICT AS TO THE DESCRIPTION OF THE PROPERTY OR THE IDENTITY OF THE BUYER OR SELLER, THE CONTRACT SHALL CONTROL.

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. AND THE NORTH CAROLINA BAR ASSOCIATION MAKE NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION. IF YOU DO NOT UNDERSTAND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE FOR YOUR LEGAL NEEDS, YOU SHOULD CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU SIGN IT.

Date:	Date: 5-72-65
Buyer:	Date: 5-72-8 Seller: Matha S. McBride
Date:	Date:
Buyer:	Seller:
Entity Buyer:	Entity Seller:
(Name of LLC/Corporation/Partnership/Trust/etc.)	(Name of LLC/Corporation/Partnership/Trust/etc.)
Ву:	Ву:
Name:	Name:
Print Name Title:	Print Name Title:
Date:	Date:
Selling Agent:	Listing Agent: T. Kyle Swicegood
Date:	Date:

Working with Real Estate Agents

When buying or selling real estate, you may find it helpful to have a real estate agent assist you. Real estate agents can provide many useful services and work with you in different ways. In some real estate transactions, the agents work for the seller. In others, the seller and buyer may each have agents. And sometimes the same agents work for both the buyer and the seller. It is important for you to know whether an agent is representing you as your agent or simply assisting you while acting as an agent of the other party.

This brochure addresses the various types of agency relationships that may be available to you. It should help you decide which relationship you want to have with a real estate agent. It will also give you useful information about the various services real estate agents can provide buyers and sellers, and it will help explain how real estate agents are paid.

Sellers

Seller's Agent

If you are selling real estate, you may want to "list" your property for sale with a real estate firm. If so, you will sign a "listing agreement" authorizing the firm and its agents to represent you in your dealings with buyers as your seller's agent. You may also be asked to allow agents from other firms to help find a buyer for your property.

Be sure to read and understand the listing agreement before you sign it. Your agent must give you a copy of the listing agreement after you sign it.

Duties to Seller: The listing firm and its agents must • promote your best interests • be loyal to you • follow your lawful instructions • provide you with all material facts that could influence your decisions • use reasonable skill, care and diligence, and • account for all monies they handle for you. Once you have signed the listing agreement, the firm and its agents may not give any confidential information about you to prospective buyers or their agents without your permission so long as they represent you. But until you sign the listing agreement, you should avoid telling the listing agent anything you would not want a buyer to know.

Services and Compensation: To help you sell your property, the listing firm and its agents will offer to perform a number of services for you. These may include • helping you price your property • advertising and marketing your property • giving you all required property disclosure forms for you to complete • negotiating for you the best possible price and terms • reviewing all written offers with you and • otherwise promoting your interests.

For representing you and helping you sell your property, you will pay the listing firm a sales commission or fee. The listing agreement must state the amount or method for determining the commission or fee and whether you will allow the firm to share its commission with agents representing the buyer.

Dual Agent

You may even permit the listing firm and its agents to represent you and a buyer at the same time. This "dual agency relationship" is most likely to happen if an agent with your listing firm is working as a buyer's agent with someone who wants to purchase your property. If this occurs and you have not already agreed to a dual agency relationship in your listing agreement, your listing agent will ask you to amend your listing agreement to permit the agent to act as agent for both you and the buyer.

It may be difficult for a dual agent to advance the interests of both the buyer and seller. Nevertheless, a dual agent must treat buyers and sellers fairly and equally. Although the dual agent owes them the same duties, buyers and sellers can prohibit dual agents from divulging certain confidential information about them to the other party. Some firms also offer a form of dual agency called "designated agency" where one agent in the firm represents the seller and another agent represents the buyer. This option (when available) may allow each "designated agent" to more fully represent each party.

If you choose the "dual agency" option, remember that since a dual agent's loyalty is divided between parties with competing interests, it is especially important that you have a clear understanding of ● what your relationship is with the dual agent and ● what the agent will be doing for you in the transaction.

Page 1 of 4

STANDARD FORM 160 NC REC 3/1/2013

Buyers

When buying real estate, you may have several choices as to how you want a real estate firm and its agents to work with you. For example, you may want them to represent only you (as a buyer's agent). You may be willing for them to represent both you and the seller at the same time (as a dual agent). Or you may agree to let them represent only the seller (seller's agent or subagent). Some agents will offer you a choice of these services. Others may not.

Buyer's Agent

Duties to Buyer: If the real estate firm and its agents represent you, they must • promote your best interests • be loyal to you • follow your lawful instructions • provide you with all material facts that could influence your decisions • use reasonable skill, care and diligence, and • account for all monies they handle for you. Once you have agreed (either orally or in writing) for the firm and its agents to be your buyer's agent, they may not give any confidential information about you to sellers or their agents without your permission so long as they represent you. But until you make this agreement with your buyer's agent, you should avoid telling the agent anything you would not want a seller to know.

Unwritten Agreements: To make sure that you and the real estate firm have a clear understanding of what your relationship will be and what the firm will do for you, you may want to have a written agreement. However, some firms may be willing to represent and assist you for a time as a buyer's agent without a written agreement. But if you decide to make an offer to purchase a particular property, the agent must obtain a written agency agreement before writing the offer. If you do not sign it, the agent can no longer represent and assist you and is no longer required to keep information about you confidential.

Be sure to read and understand any agency agreement before you sign it. Once you sign it, the agent must give you a copy of it.

Services and Compensation: Whether you have a written or unwritten agreement, a buyer's agent will perform a number of services for you. These may include helping you ● find a suitable property ● arrange financing ● learn more about the property and ● otherwise promote your best interests. If you have a written agency agreement, the agent can also help you prepare and submit a written offer to the seller.

A buyer's agent can be compensated in different ways. For example, you can pay the agent out of your own pocket. Or the agent may seek compensation from the seller or listing agent first, but require you to pay if the listing agent refuses. Whatever the case, be sure your compensation arrangement with your buyer's agent is spelled out in a buyer agency agreement before you make an offer to purchase property and that you carefully read and understand the compensation provision.

Dual Agent

You may permit an agent or firm to represent you and the seller at the same time. This "dual agency relationship" is most likely to happen if you become interested in a property listed with your buyer's agent or the agent's firm. If this occurs and you have not already agreed to a dual agency relationship in your (written or oral) buyer agency agreement, your buyer's agent will ask you to amend the buyer agency agreement or sign a separate agreement or document permitting him or her to act as agent for both you and the seller. It may be difficult for a dual agent to advance the interests of both the buyer and seller. Nevertheless, a dual agent must treat buyers and sellers fairly and equally. Although the dual agent owes them the same duties, buyers and sellers can prohibit dual agents from divulging certain confidential information about them to the other party.

Some firms also offer a form of dual agency called "designated dual agency" where one agent in the firm represents the seller and another agent represents the buyer. This option (when available) may allow each "designated agent" to more fully represent each party.

If you choose the "dual agency" option, remember that since a dual agent's loyalty is divided between parties with competing interests, it is especially important that you have a clear understanding of • what your relationship is with the dual agent and • what the agent will be doing for you in the transaction. This can best be accomplished by putting the agreement in writing at the earliest possible time.

Seller's Agent Working With a Buyer

If the real estate agent or firm that you contact does not offer buyer agency or you do not want them to act as your buyer agent, you can still work with the firm and its agents. However, they will be acting as the seller's agent (or "subagent"). The agent can still help you find and purchase property and provide many of the same services as a buyer's agent. The agent must be fair with you and provide you with any "material facts" (such as a leaky roof) about properties.

But remember, the agent represents the seller-not you-and therefore must try to obtain for the seller the best possible price and terms for the seller's property. Furthermore, a seller's agent is required to give the seller any information about you (even personal, financial or confidential information) that would help the seller in the sale of his or her property. Agents must tell you in writing if they are sellers' agents before you say anything that can help the seller. But until you are sure that an agent is not a seller's agent, you should avoid saying anything you do not want a seller to know.

Sellers' agents are compensated by the sellers.

Disclosure	of Seller	Subagency
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(Complete, if applicable)

When showing you property and assisting you in the purchase of a property, the above agent and firm will represent the SELLER. For more information, see "Seller's Agent Working with a Buyer" in the brochure.

Agent's Initials Acknowledging Disclosure:

For.	Buyer	Seller
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Agent Name:

License Number:

Firm Name:

Date:

Seller Name: Matha D. McBride
Date: 5-12-23