

Drawn By: L. Hugh West, Jr.
Attorney at Law
Statesville, NC 28677

IREDELL COUNTY NC

11/13/98

\$80.00

Mail to: Dennis Ray Cline
202 Deitz Road
Statesville, NC 28625



Real Estate
Excise Tax

FILED
IREDELL COUNTY NC
11/13/98 11:47 AM
BRENDA D. BELL
Register Of Deeds

\$ 40,000.00 = \$ 80.00 Deed Stamps

NORTH CAROLINA

IREDELL COUNTY

THIS DEED, Made this the 11th day of November, 1998, by TAMMY BARE CLINE, of Iredell County, North Carolina, Party of the First Part, to DENNIS RAY CLINE, of Iredell County, North Carolina, Party of the Second Part;

W I T N E S S E T H :

THAT the said party of the first part FOR A VALUABLE CONSIDERATION to her paid by the said party of the second part, the receipt of which is hereby acknowledged, has bargained and sold, and by these presents does hereby grant, bargain, sell and convey, to the party of the second part, his heirs and assigns, any and all interest which she may own in a certain tract of land lying in Bethany Township, Iredell County, North Carolina, and more particularly described as follows:

BEGINNING at a marked white oak, the northwestern corner of the lands of Ray B. Cline (Deed Book 479, Page 425) on the line of Ada Dishman, and running thence with the line of Ray B. Cline and the line of Dennis Ray Cline, South 01° 50' 37" East 1,098.33 feet to an existing iron pin in the northern margin of Secondary Road No. 1913 (Deitz Road); thence continuing with the Dennis Ray Cline line, South 03° 24' 52" West 19.78 feet to a point in the centerline of Secondary Road No. 1913; thence with a line in the right of way of Secondary Road No. 1913, South 69° 14' 44" West 336.09 feet to a railroad spike, a new corner of W. V. Houpe; thence with new lines of W. V. Houpe, the following five (5) courses and distances: (1) North 20° 45' 16" West 96.36 feet to an iron pin set; (2) North 79° 46' 00" West 383.95 feet to an iron pin set; (3) North 09° 52' 15" East 763.26 feet to an iron pin set; (4) North 59° 12' 51" East 208.37 feet to an iron pin set; and (5) North 07° 10' 46" East 281.09 feet to an iron pin set, a new corner of Houpe in the line of Ada Dishman; thence with the Dishman line, South 80° 10' 11" East 352.16 feet to a marked white oak, corner of Ray B. Cline on the Dishman line, the point and place of **BEGINNING**, containing 15.60 acres, more or less, with this description taken from a survey by Gerald V. Grant, NCRLS L-1593, dated February 7, 1991, and last revised March 12, 1991, and being the identical property conveyed to Dennis Ray Cline and wife, Tammy Bare Cline by deed of William Don Houpe, Jr. and wife, Patricia R. Houpe by deed dated March 20, 1991, recorded in Deed Book 819, Page 948, Iredell county Registry.

This deed is being executed as a part of the settlement of marital property between the parties hereto. See Separation Agreement dated September 29, 1998, and recorded in Book 1100, Page 374, Iredell County Registry.

The above property is being conveyed subject to the following:

1. Deed of Trust dated April 20, 1993, recorded in Record Book 882, Page 830, Iredell County Registry, from Dennis Ray Cline and wife, Tammy Bare Cline to TIM, Inc., Trustee, securing an indebtedness in the original amount of \$70,596.88, in favor of

NationsBank of North Carolina, N.A., which the grantee agrees to assume and payoff.

2. Deed of Trust dated June 23, 1995, recorded in Record Book 952, Page 1415, Iredell County Registry, from Dennis Ray Cline and wife, Tammy Bare Cline to TIM, Inc., Trustee, securing an indebtedness in the original amount of \$20,000.00, in favor of NationsBank of North Carolina, N.A., which the grantee agrees to assume and payoff.

3. Twenty-foot easement for a pipeline dated March 12, 1957, recorded in Deed Book 285, Page 374, Iredell County Registry, from E. E. Deitz and wife, Etta Deitz to the City of Statesville.

4. General form easement for Secondary Road No. 1913, dated August 3, 1987, recorded in Deed Book 761, Page 23, Iredell County Registry, from W. D. Houpe, Jr. to the North Carolina Department of Transportation.

TO HAVE AND TO HOLD the aforesaid tract or parcel of land and all privileges and appurtenances thereto belonging, to the said party of the second part, his heirs and assigns, to their only use and behoof forever.

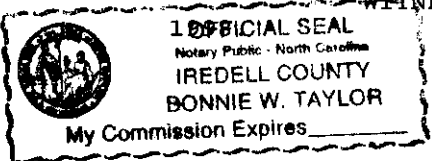
IN TESTIMONY WHEREOF, the party of the first part has hereunto set her hand and seal the day and year first above written.

Tammy Bare Cline (SEAL)
Tammy Bare Cline

NORTH CAROLINA
IREDELL COUNTY

I, Bonnie W. Taylor, a Notary Public of the State and County aforesaid, do hereby certify that Tammy Bare Cline, personally appeared before me this day and severally acknowledged the due execution of the foregoing deed of conveyance.

WITNESS my hand and Notary Seal, this the 12th day of November,



Bonnie W. Taylor
Notary Public

My Commission Expires: 8-15-2000

NORTH CAROLINA
IREDELL COUNTY

The foregoing certificate of Bonnie W. Taylor, N.P., a Notary Public of Iredell County, North Carolina, is certified to be correct. This instrument was presented for registration this day and hour and duly recorded in the Office of the Register of Deeds of Iredell County, North Carolina in Record Book 1107, Page 1734.

A.M. This 13 day of Nov, 1998, at 11:47 o'clock

Brenda D. Beal
Register of Deeds

By: Lellie J. Lewis, asst
Deputy Register of Deeds