

AGENT COMPENSATION FORM

Waterfront Home on Ono Island 30111 River Rd, Orange Beach, AL 36561

BUYER AGENT INFORMATION

Agent Name:		
Company Name:		
Company Address:		
City:	State:	Zip:
License Number:	Broker Number:	
Tax ID Number:	Email:	
Office Phone:	Cell Phone:	

CLIENT INFORMATION

Client Name:		
Address:		
City:	State:	Zip:
Phone:	Email:	

PARTICIPATION GUIDELINES

- A commission/referral will be paid to any properly licensed real estate agent/broker who submits this Agent Compensation Form according to the guidelines listed below and whose client is the purchaser at the auction and completes the purchase pursuant to the contract for sale and purchase. A two percent (2.0%) commission/referral will be paid on the high bid price amount.
- In order to be entitled to any commission/referral, the agent must:
 - Register the client by completing the Agent Compensation Form in full including the signature of the client and the agent on the form.
 - Submit the Agent Compensation Form via email to auctioninfo@targetauction.com for receipt before the **deadline of 24 hours prior to auction day**. Forms arriving after the deadline will not be honored. Forms sent anywhere other than the email address above will not be honored.
- The buyer agent**, by placing their signature below, agrees and acknowledges that:
 - They will not claim any exceptions to the procedures outlined in this document.
 - No oral registration will qualify the agent for a commission/referral.
 - The commission/referral will be payable at closing of the property(s) purchased by their client after all consideration is paid in full and will be dispersed by the escrow agent.
 - Only the first registration of a prospective client will be accepted and honored.
 - They will hold harmless and indemnify Target Auction & Land Co., Inc., from any and all claims regarding commission/referral.
 - They will not receive a commission/referral without the signature of the client and agent on the Agent Compensation Form.

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- G. They represent the client as a buyer agent in this transaction.
- H. They are not a subagent of Target Auction & Land Co., Inc.
- I. This form consists of 2 pages and the agent has received all 2 pages.

4. **The client**, by placing their signature below, agrees and acknowledges that:

- A. They have **READ, UNDERSTAND, AND AGREE** to the terms and conditions set forth in the Contract for Sale and Purchase (available online for review) governing this transaction. They agree to abide by the Contract for Sale and Purchase should they become the winning bidder.
- B. They are satisfied with the property's condition and are purchasing the property as-is.
- C. Target Auction & Land Co., Inc., represents the seller in this transaction and is not an agent for the client.
- D. Commission/referral shall be paid only to the brokerage representing client as acknowledged in this form.
- E. They shall hold harmless and indemnify Target Auction & Land Co., Inc., and seller from any and all representations made by the buyer agent.

For more information or questions, please call (800)476-3939.

Email this completed document to auctioninfo@targetauction.com.

Agent Signature:

DATE:

Client Signature:

DATE:

PLEASE NOTE: This form MUST be submitted to Target Auction by the required deadline and acknowledged by a Target Auction Representative.

FOR TARGET AUCTION OFFICE USE ONLY:

RECEIVED & ACKNOWLEDGED BY TARGET AUCTION

_____/_____/_____
INITIALS DATE TIME