

**ALTA COMMITMENT FOR TITLE INSURANCE**  
**issued by**  
**FIDELITY NATIONAL TITLE INSURANCE COMPANY**

**NOTICE**

**IMPORTANT – READ CAREFULLY:** THIS COMMITMENT IS AN OFFER TO ISSUE ONE OR MORE TITLE INSURANCE POLICIES. ALL CLAIMS OR REMEDIES SOUGHT AGAINST THE COMPANY INVOLVING THE CONTENT OF THIS COMMITMENT OR THE POLICY MUST BE BASED SOLELY IN CONTRACT.

THIS COMMITMENT IS NOT AN ABSTRACT OF TITLE, REPORT OF THE CONDITION OF TITLE, LEGAL OPINION, OPINION OF TITLE, OR OTHER REPRESENTATION OF THE STATUS OF TITLE. THE PROCEDURES USED BY THE COMPANY TO DETERMINE INSURABILITY OF THE TITLE, INCLUDING ANY SEARCH AND EXAMINATION, ARE PROPRIETARY TO THE COMPANY, WERE PERFORMED SOLELY FOR THE BENEFIT OF THE COMPANY, AND CREATE NO EXTRACONTRACTUAL LIABILITY TO ANY PERSON, INCLUDING A PROPOSED INSURED.

THE COMPANY'S OBLIGATION UNDER THIS COMMITMENT IS TO ISSUE A POLICY TO A PROPOSED INSURED IDENTIFIED IN SCHEDULE A IN ACCORDANCE WITH THE TERMS AND PROVISIONS OF THIS COMMITMENT. THE COMPANY HAS NO LIABILITY OR OBLIGATION INVOLVING THE CONTENT OF THIS COMMITMENT TO ANY OTHER PERSON.

**COMMITMENT TO ISSUE POLICY**

Subject to the Notice; Schedule B, Part I – Requirements; Schedule B, Part II – Exceptions; and the Commitment Conditions, Fidelity National Title Insurance Company, a(n) Florida corporation (the “Company”), commits to issue the Policy according to the terms and provisions of this Commitment. This Commitment is effective as of the Commitment Date shown in Schedule A for each Policy described in Schedule A, only when the Company has entered in Schedule A both the specified dollar amount as the Proposed Amount of Insurance and the name of the Proposed Insured.

If all of the Schedule B, Part I – Requirements have not been met within 180 days after the Commitment Date, this Commitment terminates and the Company's liability and obligation end.

**COMMITMENT CONDITIONS**

**1. DEFINITIONS**

- a. “Discriminatory Covenant”: Any covenant, condition, restriction, or limitation that is unenforceable under applicable law because it illegally discriminates against a class of individuals based on personal characteristics such as race, color, religion, sex, sexual orientation, gender identity, familial status, disability, national origin, or other legally protected class.
- b. “Knowledge” or “Known”: Actual knowledge or actual notice, but not constructive notice imparted by the Public Records.
- c. “Land”: The land described in Item 5 of Schedule A and improvements located on that land that by State law constitute real property. The term “Land” does not include any property beyond that described in Schedule A, nor any right, title, interest, estate, or easement in any abutting street, road, avenue, alley, lane, right-of-way, body of water, or waterway, but does not modify or limit the extent that a right of access to and from the Land is to be insured by the Policy.
- d. “Mortgage”: A mortgage, deed of trust, trust deed, security deed, or other real property security instrument, including one evidenced by electronic means authorized by law.
- e. “Policy”: Each contract of title insurance, in a form adopted by the American Land Title Association, issued or to be issued by the Company pursuant to this Commitment.
- f. “Proposed Amount of Insurance”: Each dollar amount specified in Schedule A as the Proposed Amount of Insurance of each Policy to be issued pursuant to this Commitment.
- g. “Proposed Insured”: Each person identified in Schedule A as the Proposed Insured of each Policy to be issued pursuant to this Commitment.

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h. "Public Records": The recording or filing system established under State statutes in effect at the Commitment Date under which a document must be recorded or filed to impart constructive notice of matters relating to the Title to a purchaser for value without Knowledge. The term "Public Records" does not include any other recording or filing system, including any pertaining to environmental remediation or protection, planning, permitting, zoning, licensing, building, health, public safety, or national security matters.

i. "State": The state or commonwealth of the United States within whose exterior boundaries the Land is located. The term "State" also includes the District of Columbia, the Commonwealth of Puerto Rico, the U.S. Virgin Islands, and Guam.

j. "Title": The estate or interest in the Land identified in Item 3 of Schedule A.

**2.** If all of the Schedule B, Part I – Requirements have not been met within the time period specified in the Commitment to Issue Policy, this Commitment terminates and the Company's liability and obligation end.

**3.** The Company's liability and obligation is limited by and this Commitment is not valid without:

- the Notice;
- the Commitment to Issue Policy;
- the Commitment Conditions;
- Schedule A;
- Schedule B, Part I – Requirements;
- Schedule B, Part II – Exceptions; and
- a counter-signature by the Company or its issuing agent that may be in electronic form.

**4. COMPANY'S RIGHT TO AMEND**  
The Company may amend this Commitment at any time. If the Company amends this Commitment to add a defect, lien, encumbrance, adverse claim, or other matter recorded in the Public Records prior to the Commitment Date, any liability of the Company is limited by Commitment Condition 5. The Company is not liable for any other amendment to this Commitment.

**5. LIMITATIONS OF LIABILITY**

- The Company's liability under Commitment Condition 4 is limited to the Proposed Insured's actual expense incurred in the interval between the Company's delivery to the Proposed Insured of the Commitment and the delivery of the amended Commitment, resulting from the Proposed Insured's good faith reliance to:
  - comply with the Schedule B, Part I – Requirements;
  - eliminate, with the Company's written consent, any Schedule B, Part II – Exceptions; or
  - acquire the Title or create the Mortgage covered by this Commitment.
- The Company is not liable under Commitment Condition 5.a. if the Proposed Insured requested the amendment or had Knowledge of the matter and did not notify the Company about it in writing.
- The Company is only liable under Commitment Condition 4 if the Proposed Insured would not have incurred the expense had the Commitment included the added matter when the Commitment was first delivered to the Proposed Insured.
- The Company's liability does not exceed the lesser of the Proposed Insured's actual expense incurred in good faith and described in Commitment Condition 5.a. or the Proposed Amount of Insurance.
- The Company is not liable for the content of the Transaction Identification Data, if any.
- The Company is not obligated to issue the Policy referred to in this Commitment unless all of the Schedule B, Part I – Requirements have been met to the satisfaction of the Company.
- The Company's liability is further limited by the terms and provisions of the Policy to be issued to the Proposed Insured.

**6. LIABILITY OF THE COMPANY MUST BE BASED ON THIS COMMITMENT; CHOICE OF LAW AND CHOICE OF FORUM**

- Only a Proposed Insured identified in Schedule A, and no other person, may make a claim under this Commitment.

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- b. Any claim must be based in contract under the State law of the State where the Land is located and is restricted to the terms and provisions of this Commitment. Any litigation or other proceeding brought by the Proposed Insured against the Company must be filed only in a State or federal court having jurisdiction.
- c. This Commitment, as last revised, is the exclusive and entire agreement between the parties with respect to the subject matter of this Commitment and supersedes all prior commitment negotiations, representations, and proposals of any kind, whether written or oral, express or implied, relating to the subject matter of this Commitment.
- d. The deletion or modification of any Schedule B, Part II – Exception does not constitute an agreement or obligation to provide coverage beyond the terms and provisions of this Commitment or the Policy.
- e. Any amendment or endorsement to this Commitment must be in writing and authenticated by a person authorized by the Company.
- f. When the Policy is issued, all liability and obligation under this Commitment will end and the Company's only liability will be under the Policy.

**7. IF THIS COMMITMENT IS ISSUED BY AN ISSUING AGENT**  
The issuing agent is the Company's agent only for the limited purpose of issuing title insurance commitments and policies. The issuing agent is not the Company's agent for closing, settlement, escrow, or any other purpose.

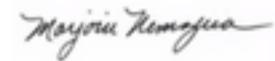
**8. PRO-FORMA POLICY**  
The Company may provide, at the request of a Proposed Insured, a pro-forma policy illustrating the coverage that the Company may provide. A pro-forma policy neither reflects the status of Title at the time that the pro-forma policy is delivered to a Proposed Insured, nor is it a commitment to insure.

**9. CLAIMS PROCEDURES**  
This Commitment incorporates by reference all Conditions for making a claim in the Policy to be issued to the Proposed Insured. Commitment Condition 9 does not modify the limitations of liability in Commitment Conditions 5 and 6.

**10. CLASS ACTION**  
ALL CLAIMS AND DISPUTES ARISING OUT OF OR RELATING TO THIS COMMITMENT, INCLUDING ANY SERVICE OR OTHER MATTER IN CONNECTION WITH ISSUING THIS COMMITMENT, ANY BREACH OF A COMMITMENT PROVISION, OR ANY OTHER CLAIM OR DISPUTE ARISING OUT OF OR RELATING TO THE TRANSACTION GIVING RISE TO THIS COMMITMENT, MUST BE BROUGHT IN AN INDIVIDUAL CAPACITY. NO PARTY MAY SERVE AS PLAINTIFF, CLASS MEMBER, OR PARTICIPANT IN ANY CLASS OR REPRESENTATIVE PROCEEDING. ANY POLICY ISSUED PURSUANT TO THIS COMMITMENT WILL CONTAIN A CLASS ACTION CONDITION.

**11. ARBITRATION**  
The Policy contains an arbitration clause. All arbitrable matters when the Proposed Amount of Insurance is \$2,000,000 or less may be arbitrated at the election of either the Company or the Proposed Insured as the exclusive remedy of the parties. A Proposed Insured may review a copy of the arbitration rules at <http://www.alta.org/arbitration>.

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FIDELITY NATIONAL TITLE INSURANCE COMPANY  
P.O. Box 45023, Jacksonville, FL 32232-5023By: \_\_\_\_\_  
PresidentBy: \_\_\_\_\_  
Secretary

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**Transaction Identification Data, for which the Company assumes no liability as set forth in Commitment Condition 5.e.:**

Issuing Agent: Wolfe Jones Wolfe Hancock Daniel & South  
 Issuing Office: 905 Bob Wallace Avenue Southwest  
 Huntsville, AL 35801

Issuing Office's ALTA® Registry ID: 1073046

Loan ID Number:

Commitment Number: SH-25-1504

Issuing Office File Number: SH-25-1504

Property Address: Nick Davis Road, Athens, AL 35611

Revision Number:

**SCHEDULE A**

1. Commitment Date: August 12, 2025 at 8:00 AM

2. Policy to be issued:

(a) 2021 ALTA Homeowner's Policy

Proposed Insured: **TO BE DETERMINED**

Proposed Amount of Insurance: **\$**

The estate or interest to be insured: **fee simple**

(b) 2021 ALTA Loan Policy

Proposed Insured:

Proposed Amount of Insurance: **\$**

The estate or interest to be insured: **fee simple**

3. The estate or interest in the Land at the Commitment Date is:

**fee simple**

4. The Title is, at the Commitment Date, vested in:

DAVIS PRESERVE, LLC by deed from EAST SIDE STRIP, LLC dated 02/23/2022 and recorded with Limestone County Recording Office on 02/25/2022 in Book 2022, Page 17789.

5. The land is described as follows:

The land is described as set forth in Exhibit A attached hereto and made a part hereof.

**WOLFE JONES WOLFE HANCOCK DANIEL & SOUTH**

905 Bob Wallace Avenue Southwest, Huntsville, AL  
 35801  
 Telephone: (256) 534-2205

**FIDELITY NATIONAL TITLE INSURANCE COMPANY**  
 P.O. Box 45023, Jacksonville, FL 32232-5023

Countersigned by:



By: \_\_\_\_\_  
 President

Justin South, License #661301  
 Wolfe Jones Wolfe Hancock Daniel & South,  
 License #0188326



By: \_\_\_\_\_  
 Secretary

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**SCHEDULE B, PART I – Requirements**

All of the following Requirements must be met:

1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
2. Pay the agreed amount for the estate or interest to be insured.
3. Pay the premiums, fees, and charges for the Policy to the Company.
4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.

Duly authorized and executed Deed from DAVIS PRESERVE, LLC, to TO BE DETERMINED, to be executed and recorded at closing.

5. NOTE: 2024 were paid on March 28, 2025 in the amount of \$2,783.40, GEO# 09-01-11-0-000-002.002
6. Due to the subject property being vacant property, we require a sworn statement from both the seller(s) and the purchaser(s) that there are no unpaid or disputed real estate commission; that all compensation due or to become due under any listing, agency or other brokerage agreement; that all commission has been paid or had been waived in writing by the potential lien claimant, and there has been no written notice received concerning any unpaid real estate commission which could give rise to a Broker's Lien under the laws of the State of Alabama.

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**SCHEDULE B, PART II – Exceptions**

**Some historical land records contain Discriminatory Covenants that are illegal and unenforceable by law. This Commitment and the Policy treat any Discriminatory Covenant in a document referenced in Schedule B as if each Discriminatory Covenant is redacted, repudiated, removed, and not republished or recirculated. Only the remaining provisions of the document will be excepted from coverage.**

The Policy will not insure against loss or damage resulting from the terms and conditions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I—Requirements are met.
2. All taxes for the year 2025 and subsequent years, not yet due and payable.
3. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land.
4. Rights or claims of parties in possession not shown by the public records.
5. Easements, or claims of easements not shown by the public records.
6. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
7. Taxes or special assessments which are not shown as existing liens by the Public Records.
8. Any prior reservation or conveyance, together with release of damages of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the Land.
9. Our legal description herein is taken from the public record or supplied survey and neither this commitment nor our policy, when issued, should be construed as insuring the actual acreage of the subject property and/or accuracy of the same.

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**EXHIBIT "A"**

The Land referred to herein below is situated in the County of Limestone, State of Alabama and is described as follows:

A PORTION OF SECTION 11, TOWNSHIP 3 SOUTH, RANGE 3 WEST, LIMESTONE COUNTY, ALABAMA, MORE PARTICULARLY DESCRIBED AS COMMENCING AT A POINT AT THE NORTHEAST CORNER OF SAID SECTION 11, THENCE NORTH 89 DEGREES 42 MINUTES 32 SECONDS WEST 880 FEET (ALABAMA STATE PLANE GRID, WEST ZONE [NAD83]) TO A RAILROAD SPIKE IN NICK DAVIS ROAD, SAID POINT BEING THE TRUE POINT OF BEGINNING; THENCE FROM THE TRUE POINT OF BEGINNING SOUTH 00 DEGREES 09 MINUTES 04 SECONDS EAST A DISTANCE OF 2648.83 FEET TO A CAPPED IRON PIN; THENCE SOUTH 15 DEGREES 02 MINUTES 55 SECONDS EAST PASSING A CAPPED IRON PIN AT A DISTANCE OF 1416.22 A TOTAL DISTANCE OF 1809.98 FEET TO A POINT; THENCE NORTH 89 DEGREES 10 MINUTES 52 SECONDS WEST A DISTANCE OF 164.02 FEET TO A CAPPED IRON PIN; THENCE ALONG THE NORTH BANK OF LIMESTONE CREEK THE FOLLOWING CHORDS: NORTH 64 DEGREES 33 MINUTES 43 SECONDS WEST A DISTANCE OF 155.00 FEET TO A POINT; THENCE NORTH 55 DEGREES 00 MINUTES 50 SECONDS WEST A DISTANCE OF 125.00 FEET TO A POINT; THENCE LEAVING SAID CREEK, NORTH 15 DEGREES 04 MINUTES 34 SECONDS WEST PASSING A CAPPED IRON PIN AT A DISTANCE OF 229.14 A TOTAL DISTANCE OF 492.27 FEET TO A 3/4 INCH REBAR; THENCE NORTH 38 DEGREES 28 MINUTES 42 SECONDS WEST A DISTANCE OF 1464.34 FEET TO A CAPPED IRON PIN; THENCE NORTH 01 DEGREES 55 MINUTES 19 SECONDS EAST A DISTANCE OF 2640.42 FEET TO A RAILROAD SPIKE IN NICK DAVIS ROAD; THENCE SOUTH 89 DEGREES 42 MINUTES 32 SECONDS EAST A DISTANCE OF 880.09 FEET TO THE TRUE POINT OF BEGINNING AND CONTAINING 78.71 ACRES MORE OR LESS.

SUBJECT TO RIGHT OF WAY FOR NICK DAVIS ROAD ALONG THE NORTH BOUNDARY.

SUBJECT TO EASEMENT RECORDED IN BOOK 434, PAGE 309, IN THE OFFICE OF THE JUDGE OF PROBATE OF LIMESTONE COUNTY, ALABAMA.

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