



MREC Agency Disclosure Form A

Approved 05/14/2024 by MS Real Estate Commission P. O. Box 12685 Jackson, MS 39236

WORKING WITH A REAL ESTATE BROKER

THIS IS NOT A LEGALLY BINDING CONTRACT

GENERAL

Before you begin working with any real estate agent, you should know whom the agent represents in the transaction. Mississippi real estate licenses are required to disclose which party they represent in a transaction and to allow a party the right to choose or refuse among the various agency relationships. Several types of relationships are possible, and you should understand these at the time a broker or salesperson provides specific assistance to you in a real estate transaction. The purpose of this Agency Disclosure form is to document an acknowledgement that the consumer has been informed of various agency relationships which are available in a real estate transaction. For the purposes of this disclosure, the term Seller and/or Buyer will also include those other acts specified in Section 73-35-3(1), of the Miss. Code, "...list, sell, purchase, exchange, rent, lease, manage, or auction any real estate, or the improvements thereon including options."

SELLER'S AGENT

A property Seller can execute a "listing agreement" with a real estate firm authorizing the firm and its agent(s) to represent the Seller in securing a Buyer. A licensee who is engaged by and acts as the agent of the Seller only, is a Seller's Agent. A Seller's agent has the following duties and obligations:
➤ To the Seller: The fiduciary duties of loyalty, confidentiality, obedience, disclosure, full accounting, and the duty to use skill, care, and diligence.
➤ To the Buyer and Seller: A duty of honesty and fair dealing.

BUYER'S AGENT

A Buyer may contract with an agent or firm to represent him/her. A licensee who is engaged in a Buyer Agency Agreement as the agent of the Buyer only is known as the Buyer's Agent in purchasing a property. A Buyer's Agent has the following duties and obligations:
➤ To the Buyer: The fiduciary duties of loyalty, confidentiality, obedience, disclosure, full accounting, and the duty to use skill, care, and diligence.
➤ To the Seller and Buyer: A duty of honesty and fair dealing.

DISCLOSED DUAL AGENT

A real estate licensee or firm may represent more than one party in the same transaction. A Disclosed Dual Agent is a licensee who, with the informed written consent of the Seller and Buyer, is engaged as an agent for both the Seller and Buyer. As a Disclosed Dual Agent, the licensee shall not represent the interests of one party to the exclusion or detriment of the interests of the other party. A Disclosed Dual Agent has all the fiduciary duties to the Seller and Buyer that a Seller's agent or a Buyer's agent has except the duties of full disclosure and undivided loyalty.

- A Disclosed Dual Agent may not disclose:
a) To the Buyer that the Seller will accept less than the asking or listed price, unless otherwise instructed in writing by the Seller.
b) To the Seller that the Buyer will pay a price greater than the price submitted in a written offer to the Seller, unless otherwise instructed in writing by the Buyer.
c) The motivation of any party for selling, buying, or leasing a property, unless otherwise instructed in writing by the respective party, or
d) That a Seller or Buyer will agree to financing terms other than those offered, unless otherwise instructed in writing by the respective party.

IMPORTANT NOTICE: UNREPRESENTED "CUSTOMER"

"Customer" shall mean a person not represented in a real estate transaction. It may be the Buyer, Seller, Landlord or Tenant. A Buyer may decide to work with a firm that is acting as the agent for a Seller (a Seller's Agent or Subagent). If a Buyer does not enter into a Buyer Agency Agreement with the firm that shows him properties, that firm and its agents may show the Buyer properties as a Seller's Agent or as a Subagent working on the Seller's behalf. Such a firm represents the Seller (not the Buyer) and must disclose that fact to the Buyer. Regarding the price and terms of an offer, the Seller's Agent will ask you (the Customer) to decide how much to offer for the property and upon what conditions. They can explain your options to you, but the final decision is yours, as they cannot give you legal or financial advice. They will attempt to show you property in the price range and category you desire so that you will have information on which to base your decision. The Seller's Agent will present to the Seller any written offer that you ask them to present. You should not disclose any information that you do not want the Seller to know (i.e. the price you are willing to pay, other terms you are willing to accept, and your motivation for buying) because the Seller's Agent would be required to tell all such information to the Seller. As a Customer dealing with a Seller's Agent, you might desire to obtain the representation of an attorney, another real estate licensee, or both.

THIS IS NOT A CONTRACT, THIS IS AN ACKNOWLEDGEMENT OF DISCLOSURE

The below named Broker or Salesperson has informed me that real estate brokerage services may be provided to me as a:

- [X] Client (The Licensee is my Agent. I am the Seller or Landlord.)
[] Client (The Licensee is my Agent. I am the potential Buyer or Tenant.)
[] Client (All Licensees of the Brokerage Firm may become Disclosed Dual Agents.)
[] Customer (The Licensee is not my Agent.)
Use "Customer signature" space, below

By signing below, I acknowledge that I received this informational document and explanation prior to the exchange of confidential information which might affect the bargaining position in a real estate transaction involving me.

Handwritten signatures and dates: Louis S. Crumley (Client), Amelia W. Crumley (Client), William F. McLenore (Licensee), Target Auction & Co., Inc. (Brokerage). Includes time and date: 3:52:57 PM CST, 3/24/2024.

Certificate Of Completion

Envelope Id: 36139D6501744710B294821C92208421	Status: Completed
Subject: Complete: Working With A Real Estate Broker Form.pdf	
Source Envelope:	
Document Pages: 1	Signatures: 3
Certificate Pages: 2	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Target Auction
Time Zone: (UTC-06:00) Central Time (US & Canada)	216 A S 4th St
	Gadsden, AL 35901
	auctioninfo@targetauction.com
	IP Address: 68.72.95.241

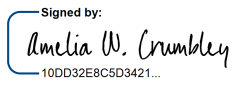
Record Tracking

Status: Original	Holder: Target Auction	Location: DocuSign
11/13/2024 3:36:35 PM	auctioninfo@targetauction.com	

Signer Events

Amelia W. Crumbley
 artwrks_gallery1@yahoo.com
 Security Level: Email, Account Authentication (None)

Signature

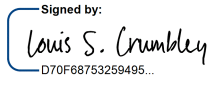
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 10DD32E8C5D3421...
 Signature Adoption: Pre-selected Style
 Using IP Address: 69.247.126.161

Timestamp

Sent: 11/13/2024 3:43:31 PM
 Viewed: 11/13/2024 4:47:08 PM
 Signed: 11/13/2024 4:48:02 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Louis S. Crumbley
 louis.crumbley@outlook.com
 Security Level: Email, Account Authentication (None)

Signed by:

 D70F68753259495...
 Signature Adoption: Pre-selected Style
 Using IP Address: 69.247.126.161

Sent: 11/13/2024 3:43:30 PM
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 Signed: 11/13/2024 4:40:10 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

William T. McLemore
 will@mclemoreauction.com
 Security Level: Email, Account Authentication (None)

Signed by:

 79F83BF54667465...
 Signature Adoption: Pre-selected Style
 Using IP Address: 136.58.25.190

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 Signed: 11/13/2024 3:52:57 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Target Auction auctioninfo@targetauction.com Target Auction Company Security Level: Email, Account Authentication (None)	<div style="border: 2px solid blue; padding: 5px; display: inline-block; font-weight: bold; color: blue;">COPIED</div>	Sent: 11/13/2024 3:43:32 PM Resent: 11/13/2024 4:48:06 PM Viewed: 11/13/2024 4:50:16 PM
Electronic Record and Signature Disclosure: Not Offered via DocuSign		

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	11/13/2024 3:43:32 PM
Certified Delivered	Security Checked	11/13/2024 3:52:48 PM
Signing Complete	Security Checked	11/13/2024 3:52:57 PM
Completed	Security Checked	11/13/2024 4:48:02 PM

Payment Events	Status	Timestamps
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