



# BROKER COMPENSATION FORM

## Online Auction

### Waterfront Home with Boathouse on Ono Island

5265 Turtle Cove Drive, Orange Beach, AL 36561

**Online Bidding October 12<sup>th</sup> - Thursday, October 19<sup>th</sup> at 11:00 am CT**

#### BUYER AGENT INFORMATION

Agent Name:		
Company Name:		
Company Address:		
City:	State:	Zip:
License Number:	Broker Number:	
Tax ID Number:	Email:	
Office Phone:	Cell Phone:	

#### CLIENT INFORMATION

Client Name:		
Address:		
City:	State:	Zip:
Phone:	Email:	

#### PARTICIPATION GUIDELINES

1. A commission/referral will be paid to any properly licensed real estate agent who submits their Broker Compensation Form according to the guidelines as outlined below and whose client is the purchaser of the property. The client must close the property and must pay the total contract price for the property. A two percent (2.0%) commission/referral will be paid on the high bid price amount.
2. In order to be entitled to any commission/referral, the agent must:
  - A. Register the client by completing the Broker Compensation Form in full including the signature of the client and the agent on the form.
  - B. Submit the Broker Compensation Form via email to [auctioninfo@targetauction.com](mailto:auctioninfo@targetauction.com) for receipt before the **deadline of 24 hours prior to Auction Day**. Forms arriving after the deadline will not be honored. Forms sent anywhere other than the email address above will not be honored.
3. **The buyer agent**, by placing their signature below, agrees and acknowledges that:
  - A. They will not claim any exceptions to the procedures outlined in this document.
  - B. No oral registration will qualify the agent for a commission/referral.
  - C. The commission/referral will be payable at closing of the property(s) purchased by their client after all consideration is paid in full and will be dispersed by the escrow agent.
  - D. Only the first registration of a prospective client will be accepted and honored.
  - E. They will hold harmless and indemnify Target Auction & Land Co., Inc., from any and all claims regarding commission/referral.

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- F. They will not receive a commission/referral without the signature of the client and agent on the Broker Compensation Form.
- G. They represent the client as a buyer agent in this transaction.
- H. They are not a subagent of Target Auction & Land Co., Inc.
- I. This form consists of 2 pages and that the agent has received all 2 pages.

4. **The client**, by placing their signature below, agrees and acknowledges that:
- A. They are satisfied with the property’s condition and are purchasing the property as-is.
  - B. Target Auction & Land Co., Inc., represents the seller in this transaction and is not an agent for the client.
  - C. Commission/referral shall be paid only to the brokerage representing client as acknowledged in this form.
  - D. They shall hold harmless and indemnify Target Auction & Land Co., Inc., and seller from any and all representations made by the buyer agent.

**For more information or questions, please call (800)476-3939.**

**Email this completed document to [auctioninfo@targetauction.com](mailto:auctioninfo@targetauction.com).**

Agent Signature:	DATE:
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Client Signature:	DATE:
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**PLEASE NOTE: This form MUST be submitted to Target Auction by the required deadline and acknowledged by a Target Auction Representative.**

<p><b>FOR TARGET AUCTION OFFICE USE ONLY:</b></p> <p style="text-align: center;"><b>RECEIVED &amp; ACKNOWLEDGED BY TARGET AUCTION</b></p> <p style="text-align: center;">           _____ / _____ / _____  <b>INITIALS                      DATE                      TIME</b> </p>
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