



# BROKER COMPENSATION FORM

## Absolute Auction

### 12.36± Acres at Rainbow Mountain

0 Concord Drive, Madison, Madison County, AL 35758

**Online Bidding March 14th-24th at 11:00 am CT**

Broker/Agent Name:		
Company Name:		
Company Address:		
City:	State:	Zip:
License Number:	Broker Number:	
Tax ID Number:	Email:	
Office Phone:	Cell Phone:	

#### CLIENT (Buyer/Bidder) INFORMATION

Client (Bidder/Purchaser) Name:		
Address:		
City:	State:	Zip:
Phone:	Email:	

#### BROKER PARTICIPATION GUIDELINES

1. A commission/referral will be paid to any properly licensed real estate agent/broker who submits his or her Broker Registration Form according to the guidelines as outlined below and whose client is the purchaser of the property. The client must close the property and must pay the total contract price for the property. A TWO percent (2.0%) commission/referral will be paid on the High Bid Price Amount.
2. In order to be entitled to any commission/referral, the agent/broker must:
  - A. Register the client by completing the Broker Registration Form in full including the signature of the client on the form.
  - B. Submit the Broker Registration Form via email to [auctioninfo@targetauction.com](mailto:auctioninfo@targetauction.com) for receipt before the **deadline of 24 hours prior to Auction Day**. Forms arriving after the deadline will not be honored. Forms sent anywhere other than the email address above will not be honored.
3. **The agent/broker**, by placing their signature below, certifies, agrees, and acknowledges that:
  - A. They will not claim any exceptions to the procedures outlined in this document unless made in writing and signed by seller.
  - B. No oral registration will qualify the agent/broker for a commission/referral.
  - C. The commission/referral will be payable at closing of the property(s) purchased by their client after all consideration is paid in full and will be dispersed by the escrow agent.
  - D. Only the first registration of a prospective client will be accepted and honored.
  - E. They will hold harmless and indemnify Target Auction & Land Co., Inc., from any and all claims regarding commission/referral.

- F. They will not receive a commission/referral without the signature of the client on the Broker Registration Form.
  - G. They will represent the client listed above as the client's agent.
  - H. They are not a subagent of Target Auction & Land Co., Inc.
  - I. This form consists of 2 pages and that the agent/broker has received all 2 pages.
4. **The agent/broker's client**, by placing their signature below, certifies, agrees, and acknowledges that:
- A. They are satisfied with the property's condition and is purchasing the property as-is.
  - B. Target Auction & Land Co., Inc., represents the seller in this transaction.
  - C. Commission/referral shall be paid only to the broker representing client as acknowledged in this form.
  - D. They shall hold harmless and indemnify Target Auction & Land Co., Inc., and seller from any and all representations made by the buyer's broker.

**For more information or questions, please call (800)476-3939.**

**Email this completed document to [auctioninfo@targetauction.com](mailto:auctioninfo@targetauction.com).**

Buyer Signature:

DATE:

Broker/Agent Signature:

DATE:

**PLEASE NOTE: This form MUST be submitted to Target Auction by the required deadline and acknowledged by a Target Auction Representative.**

**FOR TARGET AUCTION OFFICE USE ONLY:**

RECEIVED & ACKNOWLEDGED BY TARGET AUCTION

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
INITIALS      DATE      TIME