TENNESSEE VALLEY AUTHORITY NOTICE OF PUBLIC AUCTION

KNOXVILLE, TENNESSEE TVA TRACT NO. XKSF-5

WHEREAS, in accordance with Section 31 of the Tennessee Valley Authority ("TVA") Act of 1933, as amended, the TVA Board of Directors through its designee the Chief Executive Officer ("CEO"), has approved the sale of a tract of land containing approximately 3.48 acres, located at 4200 Greenway Drive, in Knoxville, Knox County, Tennessee, specifically described in Exhibit B and shown on Exhibit C, both of which are attached hereto and made a part hereof, and identified in TVA land records as TVA Tract No. XKSF-5;

WHEREAS said land is improved with an approximately 39,600 square-foot mixed use building comprised of warehouse, industrial and office space (said land and improvements hereinafter collectively referred to as the "Property").

NOW, THEREFORE, notice is hereby given that TVA, as legal agent of the United States of America, will sell the Property via online public auction in accordance with the Terms of Public Auction contained in Exhibit A, which is attached hereto and made a part hereof.

The auction will be held online at www.targetauction.com from December 27, 2021 at 8:00 a.m. EST to December 30, 2021, with bidding closing on Thursday, December 30, 2021, at 1:00 p.m. EST.

The Property will be sold to the qualified bidder offering the highest bid in the form of certified cashier's check or wire transfer of immediately available funds.

In order to qualify to bid, TVA must receive from each prospective bidder no later than 11:59 p.m. EST on December 20, 2021, (1) \$150,000.00 earnest money deposit, and (2) a letter of intent to bid at the auction setting forth the bidder's legal entity name, address, phone number, and e-mail address. The letter of intent to bid must be sent by e-mail to realtyservices@tva.gov with a cc to gchadden@tva.gov. The deposit must be sent by wire transfer in accordance with the wiring instructions in Exhibit D which is attached hereto and made a part hereof. Prospective bidders who fail to qualify will be notified prior to the auction.

The Property will be conveyed by Special Warranty Deed subject to such terms and conditions, covenants, restrictions, reservations, exceptions, and/or limitations as are specifically set forth in said Exhibit A and as may be announced on the day of the auction.

Signed this 30th day of November, 2021.

TENNESSEE VALLEY AUTHORITY, legal agent of the UNITED STATES OF AMERICA

An BNi

AARON B. NIX Senior Manager Realty Services

The Notice of Public Auction can be obtained from the TVA website at www.tva.com/information/sales-and-auctions. For further information regarding the sale and bid requirements, to inspect the Property, or to submit bid qualifications, contact: Greg C. Hadden, CCIM, 1101 Market Street, BR 4B, Chattanooga, Tennessee 37402-2801, Telephone: 423-313-3559. E-mail: gchadden@tva.gov.

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TERMS OF PUBLIC AUCTION

In case of dispute, the decision of the auctioneer will govern. The Tennessee Valley Authority (sometimes hereinafter referred to as "TVA"), as legal agent of the United States of America (sometimes hereinafter collectively referred to as "Grantor"), reserves the right to terminate, cancel, and/or postpone the auction at any time and reserves the right to reject any and all bids.

In the absence of a dispute requiring the decision of the auctioneer, the sale is final and after the auction there will be no opportunity to raise the bid as permitted in court sales.

The minimum acceptable bid is \$1,015,000.00.

The Property will be sold to the highest qualified bidder.

The successful bidder (sometimes hereinafter referred to as "Purchaser" and sometimes hereinafter referred to as the "Grantee") will be required to sign an agreement of purchase and sale and to pay the balance of the purchase price within 24 hours of the close of the auction. Certified cashier's checks or electronic wire transfer funds are accepted. Within five (5) days of receipt of full payment of the purchase price, TVA will deliver to Purchaser a special warranty deed conveying the Property.

In the event the high bidder is unable to make the payment required hereunder, the second highest bidder's bid shall constitute a binding offer, which TVA may accept for up to 48 hours after the close of the auction or the Property may be re-auctioned, at TVA's sole option.

Fraudulent bidders may be subject to prosecution under applicable Federal statutes.

The acreage is believed to be correctly stated; however, the Property is not sold on an acreage basis and no warranty as to acreage is made.

The deed will contain special warranties of title. Title to the Property was examined by TVA prior to purchase and is believed to be good, but no further warranties or insurance will be furnished by TVA except for any covenants required under applicable law. The Property is sold "AS IS, WHERE IS" with no other representations or warranties of any kind except as required by applicable law.

TVA does not represent that the Property will be acceptable as security for loans of money or that it will not be rendered unacceptable as such security by reason of the deed provisions and restrictions applicable thereto. While TVA may have suggested or recommended in its advertising what it believes to be the highest and best use of the Property, it does not represent or warrant that the same is safe or suitable in any respect for such use except for any covenants provided by TVA under applicable law.

The Property was acquired by the United States of America by virtue of the Warranty Deed from La-Lite Block Corporation dated January 25, 1957, recorded in Deed Book 1037, page 409, in the office of the Register of Knox County, Tennessee (TVA Tract No. KSF-1) and the Warranty Deed from Edward L. Galyon and wife, Sara H. Galyon dated January 8, 1959, recorded in Deed Book 1098, page 45, in said Register's office (TVA Tract No. KSF-9).

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Grantor will grant the Purchaser an easement over the area shown as "50' Ingress/Egress Easement" on Exhibit C which lies within Lot 1R1 for the use and maintenance of a driveway, jointly with Grantor, the owner of Lot 1R1, and subsequent owners of Lot 1R1, Lot 2 and Lot 3 (Lot 2 and Lot 3 being shown on the plat recorded as Instrument Number 201702130050027 in the office of the Register of Knox County, Tennessee), for purposes of ingress and egress to the Property. The easement will be subject to all applicable terms and conditions described in the deed from Grantor to Mike Frazier, recorded as Instrument Number 202010080029381, in said Register's office, wherein such easement was reserved.

The Property will be conveyed subject to: 1) a permanent easement for a sewer line granted to Knoxville Utilities Board dated April 3, 2013, recorded as Instrument Number 201304240069804 (TVA Tract No XTKSF-1S); 2) a reservation by Edward L. Galyon and wife, Sara H. Galyon for themselves, and Jud Headrick and wife, Robbie Headrick, their heirs and assigns, of a road easement over, through, and across all of Parcel 2 of Tract KSF-9, as more fully described in the deeds recorded in Deed Book 1031, page 76 and Deed Book 1031, page 81; 3) matters shown on plat recorded as Instrument Number 202002260056820; 4) such rights as may be vested in the state, county, or adjoining owners in any public road running through the Property; 5) such rights as may be vested in third parties to rights-of-way for telephone, electric, or other utilities; 6) such rights of third parties as would be revealed by a physical inspection or survey of the Property; 7) such rights of third parties as would be revealed by an examination of the public records of Knox County, Tennessee; and 8) any known or unknown encroachments located on the Property.

The area labeled "50' Ingress/Egress Easement" on Exhibit C is intended to be used to access the properties designated as Lot 1R and Lot 1R1 on said Exhibit C as well as lands owned by Grantor identified as Lot 2 and Lot 3 on the plat recorded as Instrument Number 201702130050027 in the office of the Register of Knox County, Tennessee. Accordingly, Grantor will reserve a permanent easement over the portion of the Property lying within the area shown as "50' Ingress/Egress Easement" on said Exhibit C (hereinafter referred to as the "Driveway Easement") for the use and maintenance of a driveway for purposes of ingress to and egress from Grantor's adjoining lands and easements, including the right to install and maintain a gate with locks and security equipment along the existing southern fence or between the existing southern fence and the southern boundary, and utilities, which reserved easement may be partially assigned by Grantor, in Grantor's sole discretion, to a subsequent purchaser(s) of all or portions of Lot 1R, Lot 2, or Lot 3. Grantee shall be responsible for keeping the portion of the Property lying within the Driveway Easement clear from any vehicles, structures or other obstructions at all times, except as noted below. Should Grantor be unable to use the Driveway Easement due to an obstruction, Grantee upon notification from Grantor shall immediately remove the obstruction and if Grantee fails to timely remove such obstruction, Grantor shall have the right to remove it at Grantee's expense.

At the close of the sale, and upon TVA's request, Grantee shall grant a permanent easement to the owner of the property designated as Lot 1R1 on Exhibit C, such easement to be in the form of Exhibit E, which is attached hereto and made a part hereof.

Within 30 days of the close of the sale, at Grantee's election, Grantee shall either: 1) remove the existing motorized gate on the north side of the Driveway Easement; or 2) replace the existing motorized gate on the north side of the Driveway Easement with a motorized gate that utilizes a punch pad access control mechanism and includes a battery backup system, as detailed in proposal from LU Incorporated dated November 8, 2021, a copy of which has been provided to Grantee. In the event Grantee elects to replace the existing motorized gate on the north side of the Driveway Easement, Grantor will reimburse Grantee one-half of the cost of such modifications, up to a maximum reimbursement of \$5,000.00, upon completion of the modifications and submission to Grantor of an invoice for such costs consistent with Grantor's invoicing and payment process.

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For so long as Grantee desires to have a gate or gates across the northern end of the Driveway Easement, such gate or gates shall be a motorized gate that utilizes a punch pad access control mechanism and includes a battery backup system, and Grantee shall be solely responsible for ensuring that the gate or gates are maintained in good working order, issuing an access code to Grantor and the owner of Lot 1R1, and for supplying electric power to the gate or gates. If Grantee fails to comply with such requirements, Grantor may remove any gate or gates at Grantee's expense.

Grantee shall be solely responsible to professionally repair and maintain the driveway on the portion of the Driveway Easement on the Property in good operating condition comparable to the existing condition of the driveway. In the event Grantee fails to professionally repair and maintain the driveway on the portion of the Driveway Easement on the Property in good operating condition, Grantor may undertake such repair and maintenance at Grantee's expense.

Grantor will reserve an easement to install and maintain utilities within the existing conduit, and to install additional conduit and/or utilities extending from the substation located near the southwest corner of the Property to the southern boundary of the Property for so long as Grantor needs use of such conduit to provide service to Lot 2 and Lot 3. The easement will remain in effect until or unless Grantor formally abandons such rights.

Notice Regarding Hazardous Substance Activity. Pursuant to 40 CFR 373.2 and Section 120(h)(3)(A)(i) of the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended (CERCLA) (42 U.S.C. § 9620(h)(3)(A)(i)), and based upon a complete search of agency files, the UNITED STATES OF AMERICA gives notice that no reportable quantity of hazardous substances have been released or disposed of or stored for one year or more on the Property.

Grantee, by acceptance of the Special Warranty Deed, will covenant and agree on behalf of itself and its successors and assigns that the following shall constitute real covenants which shall attach to and run with the land and shall be binding upon anyone who may hereafter come into ownership thereof, whether by purchase, devise, descent, or succession:

- (a) Grantee shall control or cause to be controlled all emissions of pollutants that might be discharged or released directly or indirectly into the atmosphere, into any stream, lake, reservoir, watercourse, or surface or subterranean waters, or into or on the ground from any part of the Property, in full compliance with all applicable standards relating to pollution control of any kind now in effect or hereafter established by or pursuant to Federal, state, or local statutes, ordinances, codes, or regulations.
- (b) Grantee shall conduct all land-disturbing activities on the Property in accordance with best management practices to control erosion and sedimentation so as to prevent adverse impacts on water quality and related aquatic interests in order to meet the requirements of Section 208 of the Clean Water Act and implementing regulations.
- (c) CERCLA Covenant. Grantor warrants that all remedial action necessary to protect human health and the environment has been taken before the date of this conveyance. Grantor warrants that it shall take any additional response action found to be necessary after the date of this conveyance regarding hazardous substances located on the Property on or before the date of this conveyance.
 - 1) This covenant shall not apply:

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- (a) in any case in which Grantee, its successors or assigns, or any successor in interest to the Property or part thereof is a Potentially Responsible Party (PRP) with respect to the Property immediately prior to the date of this conveyance; OR
- (b) to the extent that such additional response action or part thereof found to be necessary is the result of an act or failure to act of the Grantee, its successors or assigns, or any party in possession after the date of this conveyance that either:
 - (i) results in a release or threatened release of a hazardous substance that was not located on the Property on the date of this conveyance; OR
 - (ii) causes or exacerbates the release or threatened release of a hazardous substance the existence and location of which was known and identified to the applicable regulatory authority as of the date of this conveyance; OR
 - (iii) in the case of a hazardous substance(s) previously unknown by Grantor and Grantee as of the date of this conveyance but which is hereafter discovered by Grantee, its successors or assigns, or any party in possession and where after such discovery, Grantee, its successors or assigns, or any party in possession thereafter causes or exacerbates a release or threatened release of such hazardous substance(s).
- 2) In the event Grantee, its successors or assigns, seeks to have Grantor conduct any additional response action, and as a condition precedent to Grantor incurring any additional cleanup obligation or related expenses, the Grantee, its successors or assigns, shall provide Grantor at least 45 days' written notice of such a claim. In order for the 45-day period to commence, such notice must include credible evidence that: (a) the associated contamination existed prior to the date of this conveyance; and (b) the need to conduct any additional response action or part thereof was not the result of any act or failure to act by the Grantee, its successors or assigns, or any party in possession.
- (d) Access. Grantor reserves a right of access to all portions of the Property in any case in which remedial action or corrective action is found by an authority having jurisdiction to be necessary for environmental investigation, remediation, or other corrective action. This reservation includes the right of access to and use of available utilities at reasonable cost to Grantor. These rights shall be exercisable in any case in which a remedial action, response action, or corrective action is found to be necessary after the date of this conveyance, or in which access is necessary to carry out a remedial action, response action, or corrective action on adjoining property. Pursuant to this reservation, the UNITED STATES OF AMERICA, and its respective officers, agents, employees, contractors, and subcontractors shall have the right (upon reasonable advance written notice to the record title owner) to enter upon the Property and conduct investigations and surveys, to include drilling, test-pitting, borings, data and records compilation, and other activities related to environmental investigation, and to carry out remedial or removal actions as required or necessary, including but not limited to the installation and operation of monitoring wells, pumping wells, and treatment facilities. Any such entry, including such activities, responses or remedial actions, shall be coordinated with the record title owner and shall be performed in a manner that minimizes interruption with activities of authorized occupants.

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(e) Any other terms, conditions, and or requirements TVA finds necessary to protect its statutory obligations, program requirements, and other interests.

No other warranties either express or implied are given with regard to the condition of the Property including, without limitation, the indoor air quality or whether the Property is or is not safe for a particular purpose. The failure of any bidder to inspect, or to be fully informed as to the condition of all or any portion of the Property offered, will not constitute grounds for any claim or demand for adjustment or withdrawal of a bid after its tender.

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Lot 1R as shown on plat recorded as Instrument Number 202002260056820, in the office of the Register of Knox County, Tennessee, together with such appurtenant right, title, and interest in that portion of Greenway Drive abutting the Property as may attach to the title thereof.

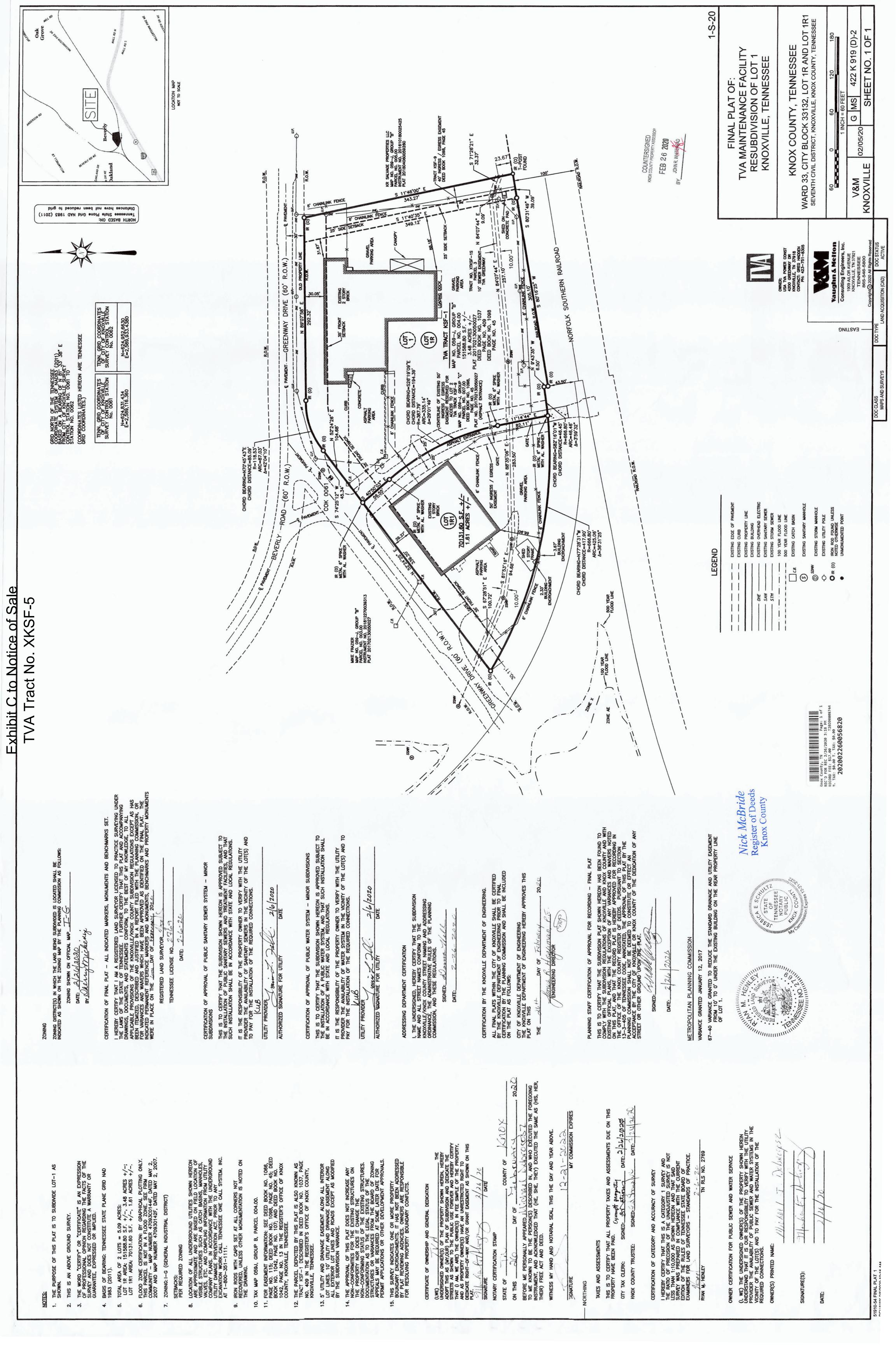


EXHIBIT D

Wire Instructions

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The wire instructions will be provided to the bidders.

PAGE 1 OF 1 OF EXHIBIT D
TO NOTICE OF PUBLIC AUCTION

Exhibit E to Notice of Public Auction

TVA Tract No. Prepared by:	XKSF-5						
, Attorney Tennessee Valley Authority 1101 Market Street, BR 4B Chattanooga, Tennessee 37402-2801 1-888-817-5201							
GRANT OF ACCESS ROAD EASEMENT							
FOR AND IN CONSIDERATION of the sum of whereof is hereby acknowledged, we, the undersigned,	DOLLARS (\$), cash in hand paid, receipt					
(Granto	r)						
have this day bargained and sold and by these presents convey unto MIKE FRAZIER ("Grantee") a permanent expurposes, namely: the perpetual right to enter at any time and rebuild an access road with all necessary appurtent jointly with the owners of Lot 1R as shown on the plat reand the owners of Lot 2 and Lot 3 as shown on plat record both in the office of the Register of Knox County, Tennes portion of the area labeled "50' Ingress/Egress Easemer said plat recorded as Instrument Number 202002260056	asement and right-one and from time to ances, together with corded as Instrument orded as Instrument ssee; all over, upon to that is located with the corded as Instrument of the corded with	of-way for the following time and use, maintain, repair, in the right to use said road ent Number 202002260056820 is Number 201702130050027, in, across, and under the					
The previous and last conveyance of this property is (page #), in the office of the Register of Knox County, Te		Deed Book (Book #), page					
This easement is conveyed subject to any reservation referenced deed and matters shown on the above referenced.		d covenants in the above					
TO HAVE AND TO HOLD the said easement and rig successors, and assigns forever.	ght-of-way unto Gra	antee and his heirs,					
We covenant with Grantee that we are lawfully seize and lawful right to convey the easement rights hereinable encumbrances, and that we will forever warrant and defe persons whomsoever.	ove described, that	said property is free of all					
Wherever the context hereof requires, the plural nur	nber as used hereir	n shall be read as singular.					
IN WITNESS WHEREOF, we have hereunto subsc	ribed our names th	is day of					
Ву	/: (Grantor)						
	(Statitor)						

STATE OF)				
COUNTY OF) SS)				
Before me personally as described in and who execute executed and delivered the smentioned.	opeared ed the foregoing ir ame as such pers	nstrument, and on's free act a	, to me ki d acknowledge and deed on th	nown to be the per ed that such per ne day and year	person son(s) therein
Witness my hand and o	fficial seal this the	d	ay of		
NOTARY PUBLIC					
My Commission Expires:		_			
The many and address of the					
The name and address of the	e owner of the afor	redescribed ea	asement are:		
EASEMENT OWNER:	Mike Frazier 200 East Magnol Knoxville, Tennes				
The name(s) and address of	the legal owner(s)	are:			
OWNER(S):	(Grantor)			(See Instrumen	t No.)
Tax Parcel: 059J B 004.00					