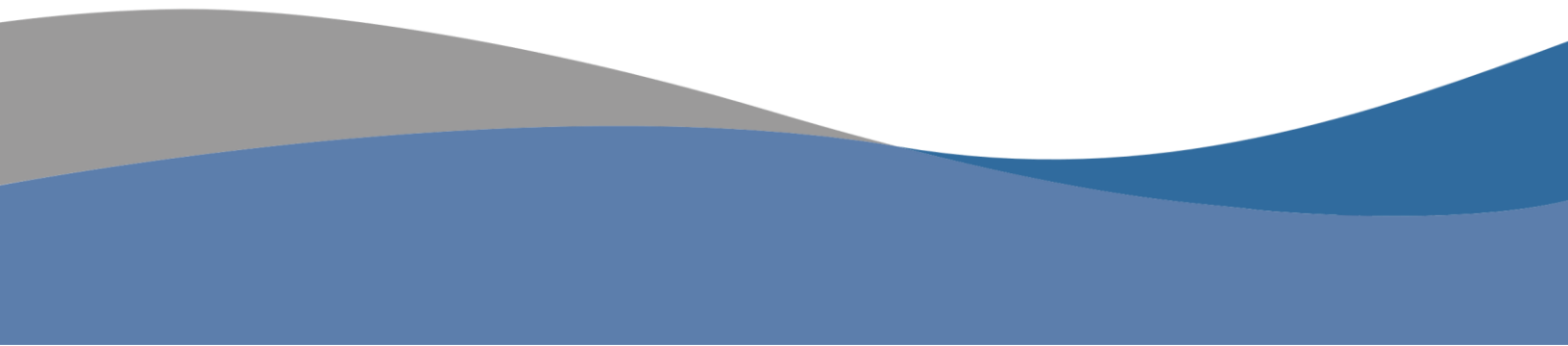




Economic Overview

Town of Pilot Mountain, NC



Demographic Profile..... 3

Employment Trends 5

Wage Trends 6

Cost of Living Index 7

Industry Snapshot 8

Occupation Snapshot 10

Industry Clusters 12

Education Levels..... 13

Town of Pilot Mountain, NC Regional Map 14

FAQ..... 15

Demographic Profile

The population in the Town of Pilot Mountain, NC was 1,649 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 691 with a participation rate of 52.8%. Of individuals 25 to 64 in the Town of Pilot Mountain, NC, 28.9% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in the Town of Pilot Mountain, NC is \$36,250 and the median house value is \$141,500.

Summary¹

	Percent			Value		
	Town of Pilot Mountain, NC	North Carolina	USA	Town of Pilot Mountain, NC	North Carolina	USA
Demographics						
Population (ACS)	—	—	—	1,649	10,264,876	324,697,795
Male	47.8%	48.7%	49.2%	788	4,996,638	159,886,919
Female	52.2%	51.3%	50.8%	861	5,268,238	164,810,876
Median Age ²	—	—	—	45.4	38.7	38.1
Under 18 Years	22.4%	22.4%	22.6%	369	2,296,614	73,429,392
18 to 24 Years	6.7%	9.6%	9.4%	111	984,403	30,646,327
25 to 34 Years	12.0%	13.3%	13.9%	198	1,362,577	45,030,415
35 to 44 Years	8.2%	12.6%	12.6%	136	1,298,033	40,978,831
45 to 54 Years	15.5%	13.4%	13.0%	256	1,376,281	42,072,620
55 to 64 Years	15.2%	12.8%	12.9%	251	1,318,955	41,756,414
65 to 74 Years	9.7%	9.5%	9.1%	160	976,794	29,542,266
75 Years, and Over	10.2%	6.3%	6.5%	168	651,219	21,241,530
Race: White	89.2%	68.7%	72.5%	1,471	7,049,919	235,377,662
Race: Black or African American	7.6%	21.4%	12.7%	126	2,200,761	41,234,642
Race: American Indian and Alaska Native	0.4%	1.2%	0.8%	7	123,952	2,750,143
Race: Asian	0.8%	2.9%	5.5%	14	292,992	17,924,209
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	7,213	599,868
Race: Some Other Race	0.0%	3.1%	4.9%	0	316,763	16,047,369
Race: Two or More Races	1.9%	2.7%	3.3%	31	273,276	10,763,902
Hispanic or Latino (of any race)	1.3%	9.4%	18.0%	22	962,665	58,479,370
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	52.8%	62.0%	63.2%	691	5,045,479	163,555,585
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	77.3%	81.7%	82.1%	456	3,256,360	104,634,905
Armed Forces Labor Force	0.0%	1.1%	0.4%	0	94,310	1,073,907
Veterans, Age 18-64	6.8%	5.8%	4.6%	65	361,925	9,143,042
Veterans Labor Force Participation Rate and Size, Age 18-64	76.9%	74.8%	76.6%	50	270,669	7,003,778
Median Household Income ²	—	—	—	\$36,250	\$54,602	\$62,843
Per Capita Income	—	—	—	\$24,891	\$30,783	\$34,103
Mean Commute Time (minutes)	—	—	—	25.6	24.8	26.9
Commute via Public Transportation	0.8%	1.0%	5.0%	5	48,284	7,641,160
Educational Attainment, Age 25-64						
No High School Diploma	12.8%	10.9%	10.9%	108	585,555	18,550,150
High School Graduate	25.3%	24.1%	25.7%	213	1,289,558	43,627,868
Some College, No Degree	24.5%	21.7%	20.7%	206	1,164,251	35,174,790
Associate's Degree	8.4%	10.4%	9.1%	71	555,258	15,526,064
Bachelor's Degree	17.1%	21.5%	21.2%	144	1,153,982	35,997,848
Postgraduate Degree	11.8%	11.3%	12.3%	99	607,242	20,961,560
Housing						

Summary¹

	Percent			Value		
	Town of Pilot Mountain, NC	North Carolina	USA	Town of Pilot Mountain, NC	North Carolina	USA
Total Housing Units	—	—	—	770	4,627,089	137,428,986
Median House Value (of owner-occupied units) ²	—	—	—	\$141,500	\$172,500	\$217,500
Homeowner Vacancy	0.0%	1.8%	1.6%	0	46,657	1,257,737
Rental Vacancy	4.9%	6.8%	6.0%	19	102,531	2,793,023
Renter-Occupied Housing Units (% of Occupied Units)	51.2%	34.8%	36.0%	366	1,379,548	43,481,667
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.6%	5.8%	8.6%	40	230,276	10,395,713
Social						
Poverty Level (of all people)	22.0%	14.7%	13.4%	363	1,467,591	42,510,843
Households Receiving Food Stamps/SNAP	25.5%	12.6%	11.7%	182	498,689	14,171,567
Enrolled in Grade 12 (% of total population)	0.4%	1.3%	1.4%	7	136,847	4,422,344
Disconnected Youth ³	0.0%	2.8%	2.5%	0	15,429	423,273
Children in Single Parent Families (% of all children)	46.3%	36.4%	34.1%	171	789,982	23,790,005
Uninsured	9.3%	10.7%	8.8%	154	1,076,994	28,248,613
With a Disability, Age 18-64	12.6%	11.3%	10.3%	120	695,377	20,187,604
With a Disability, Age 18-64, Labor Force Participation Rate and Size	9.2%	39.5%	42.2%	11	274,655	8,509,463
Foreign Born	4.5%	8.0%	13.6%	74	822,764	44,011,870
Speak English Less Than Very Well (population 5 yrs and over)	0.8%	4.5%	8.4%	12	438,492	25,615,365

Source: [JobsEQ®](#)

1. American Community Survey 2015-2019, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

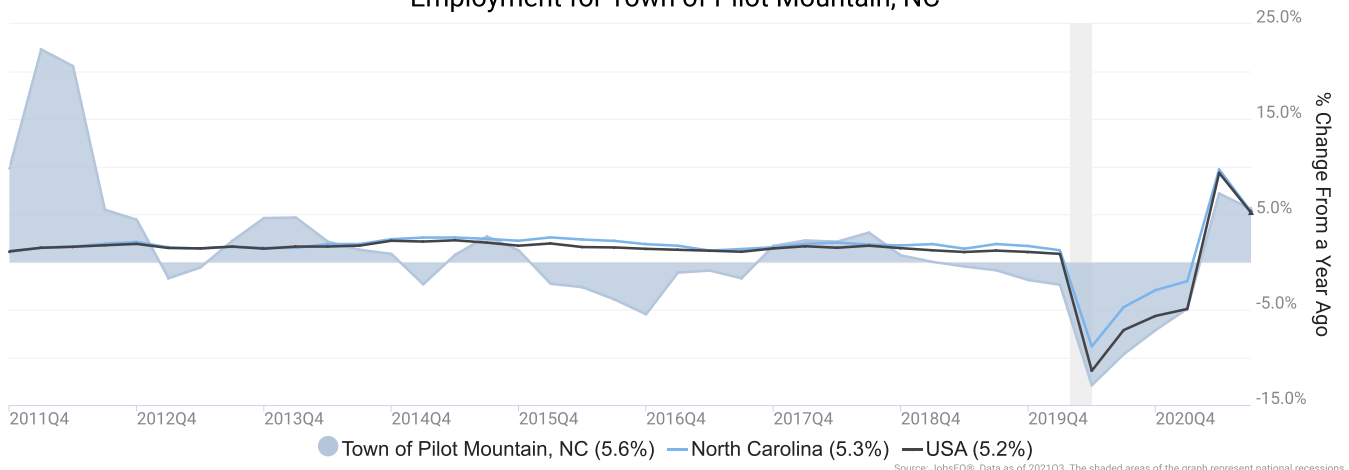
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

As of 2021Q3, total employment for the Town of Pilot Mountain, NC was 1,304 (based on a four-quarter moving average). Over the year ending 2021Q3, employment increased 5.6% in the region.

Employment for Town of Pilot Mountain, NC

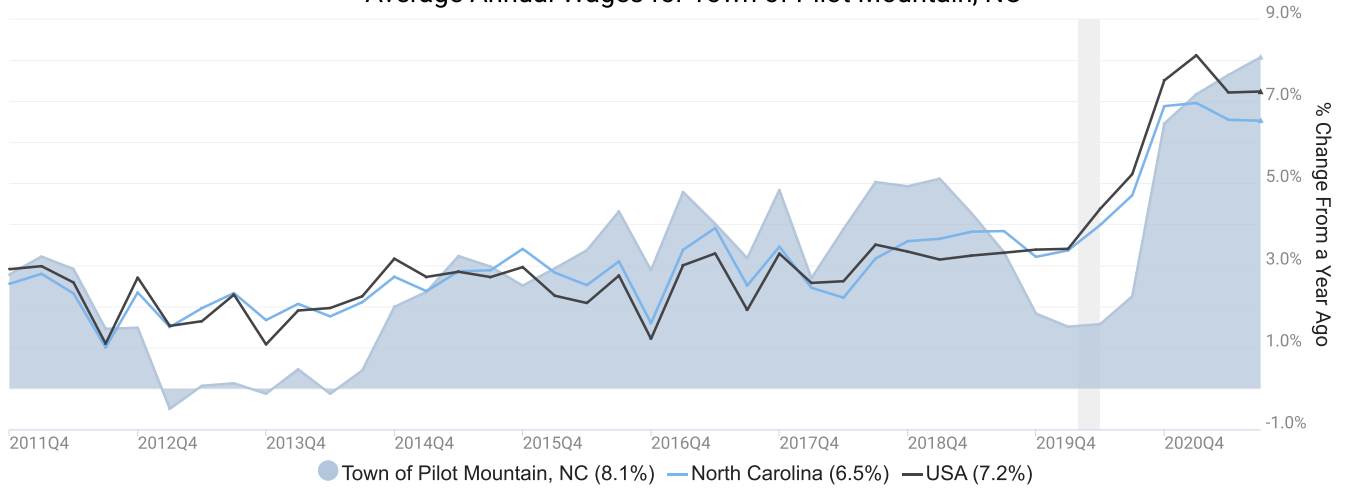


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q2 with preliminary estimates updated to 2021Q3.

Wage Trends

The average worker in the Town of Pilot Mountain, NC earned annual wages of \$41,416 as of 2021Q3. Average annual wages per worker increased 8.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$64,555 in the nation as of 2021Q3.

Average Annual Wages for Town of Pilot Mountain, NC



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q2 with preliminary estimates updated to 2021Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.1% lower in Town of Pilot Mountain, NC than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Town of Pilot Mountain, NC	\$41,416	89.9	\$46,083
North Carolina	\$56,510	94.4	\$59,870
USA	\$64,555	100.0	\$64,555

Source: [JobsEQ®](#)

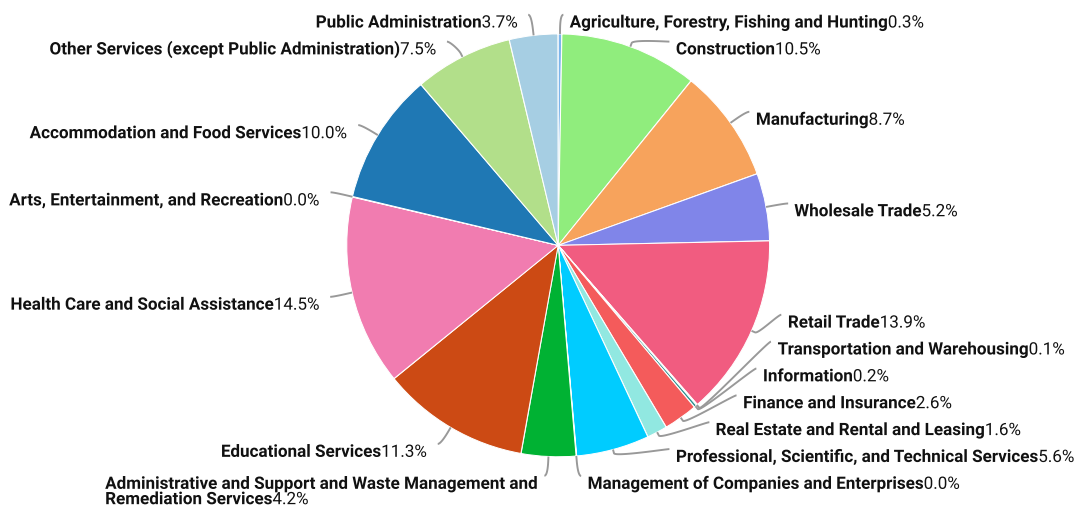
Data as of 2021Q3

Cost of Living per [COLI](#), data as of 2021Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Town of Pilot Mountain, NC is Health Care and Social Assistance, employing 189 workers. The next-largest sectors in the region are Retail Trade (181 workers) and Educational Services (148). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Construction (LQ = 1.78), Other Services (except Public Administration) (1.74), and Educational Services (1.41).

Total Workers for Town of Pilot Mountain, NC by Industry



Source: JobsEQ®. Data as of 2021Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q2 with preliminary estimates updated to 2021Q3.

Sectors in the Town of Pilot Mountain, NC with the highest average wages per worker are Transportation and Warehousing (\$80,804), Professional, Scientific, and Technical Services (\$59,457), and Finance and Insurance (\$55,045). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Retail Trade (+42 jobs), Professional, Scientific, and Technical Services (+42), and Other Services (except Public Administration) (+23).

Over the next 1 year, employment in the Town of Pilot Mountain, NC is projected to expand by 5 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+5 jobs), Accommodation and Food Services (+2), and Other Services (except Public Administration) (+1).

Town of Pilot Mountain, NC, 2021Q3¹

NAICS	Industry	Empl	Current	5-Year History		1-Year Forecast					
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	189	\$42,640	0.99	-16	-1.6%	23	9	9	5	2.4%
44	Retail Trade	181	\$31,382	1.33	42	5.3%	22	11	13	-2	-1.1%
61	Educational Services	148	\$41,443	1.41	-7	-0.9%	14	7	7	0	0.0%
23	Construction	137	\$54,773	1.78	-48	-5.8%	13	5	9	0	-0.1%
72	Accommodation and Food Services	131	\$16,765	1.29	-70	-8.2%	23	9	12	2	1.6%
31	Manufacturing	113	\$45,175	1.06	18	3.5%	11	4	7	0	-0.4%
81	Other Services (except Public Administration)	98	\$34,727	1.74	23	5.4%	12	5	6	1	0.6%
54	Professional, Scientific, and Technical Services	73	\$59,457	0.78	42	18.9%	6	2	4	0	-0.2%
42	Wholesale Trade	67	\$53,856	1.37	-2	-0.7%	7	3	4	0	-0.3%
56	Administrative and Support and Waste Management and Remediation Services	54	\$28,799	0.65	-65	-14.6%	7	3	4	0	0.8%
92	Public Administration	48	\$40,047	0.77	3	1.4%	4	2	3	0	-0.1%
52	Finance and Insurance	34	\$55,045	0.63	-5	-2.6%	3	1	2	0	-0.3%
53	Real Estate and Rental and Leasing	20	\$42,678	0.90	-1	-0.7%	2	1	1	0	-0.2%
11	Agriculture, Forestry, Fishing and Hunting	4	\$38,845	0.20	-1	-4.5%	0	0	0	0	-0.8%
51	Information	3	\$27,274	0.10	-1	-7.9%	0	0	0	0	1.8%
48	Transportation and Warehousing	1	\$80,804	0.02	-4	-28.2%	0	0	0	0	-0.1%
21	Mining, Quarrying, and Oil and Gas Extraction	0	n/a	0.00	-4	n/a	0	0	0	0	
55	Management of Companies and Enterprises	0	n/a	0.00	-3	n/a	0	0	0	0	-0.3%
Total - All Industries		1,304	\$41,416	1.00	-99	-1.5%	148	61	81	5	0.4%

Source: [JobsEQ®](#)

Data as of 2021Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q2 with preliminary estimates updated to 2021Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Town of Pilot Mountain, NC is Sales and Related Occupations, employing 148 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (131 workers) and Office and Administrative Support Occupations (119). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Healthcare Support Occupations (LQ = 2.01), Educational Instruction and Library Occupations (1.54), and Construction and Extraction Occupations (1.53).

Occupation groups in the Town of Pilot Mountain, NC with the highest average wages per worker are Management Occupations (\$89,600), Legal Occupations (\$79,800), and Healthcare Practitioners and Technical Occupations (\$75,500). The unemployment rate in the region varied among the major groups from 2.4% among Healthcare Practitioners and Technical Occupations to 13.6% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Town of Pilot Mountain, NC is expected to be Healthcare Support Occupations with a +2.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+3 jobs) and Food Preparation and Serving Related Occupations (+2). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (24 jobs) and Sales and Related Occupations (20).

Town of Pilot Mountain, NC, 2021Q3¹

SOC	Occupation	Current					5-Year History				1-Year Forecast			
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
41-0000	Sales and Related	148	\$34,800	1.18	5	7.6%	n/a	18	2.7%	19	8	12	-1	-0.7%
35-0000	Food Preparation and Serving Related	131	\$20,900	1.32	8	13.6%	n/a	-58	-7.1%	25	10	14	2	1.3%
43-0000	Office and Administrative Support	119	\$35,300	0.72	3	5.4%	n/a	-13	-2.1%	13	6	8	-1	-0.8%
31-0000	Healthcare Support	117	\$25,600	2.01	1	4.9%	n/a	-4	-0.6%	20	9	8	3	2.9%
25-0000	Educational Instruction and Library	110	\$42,200	1.54	2	6.4%	n/a	-8	-1.4%	10	4	5	0	0.2%
47-0000	Construction and Extraction	93	\$39,300	1.53	3	7.5%	n/a	-38	-6.7%	10	3	7	0	0.0%
53-0000	Transportation and Material Moving	92	\$34,300	0.82	4	7.6%	n/a	-6	-1.3%	12	4	8	0	0.2%
51-0000	Production	82	\$35,600	1.09	3	7.1%	n/a	-2	-0.4%	9	3	6	0	-0.6%
49-0000	Installation, Maintenance, and Repair	74	\$46,400	1.48	1	4.9%	n/a	10	2.8%	8	2	5	0	0.5%
11-0000	Management	69	\$89,600	0.84	1	2.7%	n/a	-1	-0.4%	6	2	4	0	0.4%
13-0000	Business and Financial Operations	51	\$62,500	0.65	1	3.2%	n/a	5	2.2%	5	1	4	0	0.2%
37-0000	Building and Grounds Cleaning and Maintenance	35	\$26,100	0.82	2	8.0%	n/a	-14	-6.3%	5	2	3	0	0.3%
29-0000	Healthcare Practitioners and Technical	34	\$75,500	0.45	1	2.4%	n/a	2	1.4%	2	1	1	0	0.7%
17-0000	Architecture and Engineering	32	\$72,100	1.45	0	n/a	n/a	15	12.8%	3	1	2	0	0.0%
39-0000	Personal Care and Service	28	\$27,100	0.86	2	12.3%	n/a	-3	-2.0%	4	2	2	0	0.8%
21-0000	Community and Social Service	23	\$46,700	0.99	0	n/a	n/a	-5	-3.9%	3	1	2	0	1.6%
33-0000	Protective Service	22	\$38,500	0.78	0	n/a	n/a	-5	-4.1%	2	1	1	0	0.4%

Town of Pilot Mountain, NC, 2021Q3¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			Total Demand	1-Year Forecast			Ann % Growth
				LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %		Exits	Transfers	Empl Growth	
15- 0000	Computer and Mathematical	18	\$70,500	0.41	0	n/a	n/a	3	3.9%	1	0	1	0	0.2%
27- 0000	Arts, Design, Entertainment, Sports, and Media	12	\$39,100	0.50	1	8.7%	n/a	1	1.7%	1	0	1	0	0.2%
19- 0000	Life, Physical, and Social Science	6	\$60,300	0.50	0	n/a	n/a	2	6.6%	1	0	0	0	0.1%
23- 0000	Legal	5	\$79,800	0.46	0	n/a	n/a	1	5.8%	0	0	0	0	0.3%
45- 0000	Farming, Fishing, and Forestry	3	\$32,100	0.33	0	n/a	n/a	1	10.9%	0	0	0	0	-0.1%
Total - All Occupations		1,304	\$42,300	1.00	n/a	n/a	n/a	-99	-1.5%	161	61	94	5	0.4%

Source: [JobsEQ®](#)

Data as of 2021Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

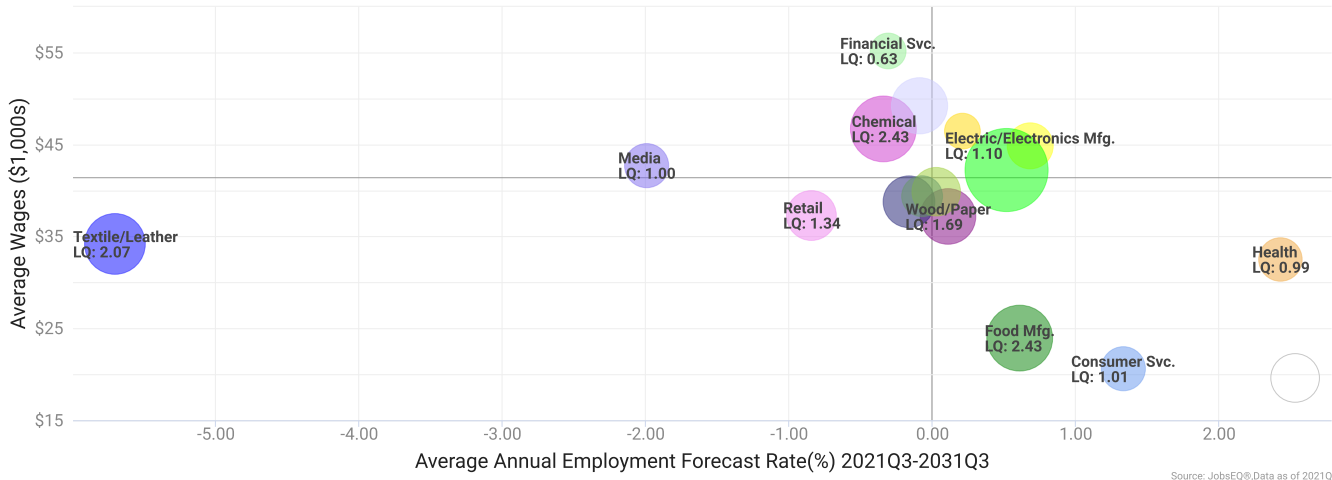
2. Wage data are as of 2020 and represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2021Q2, imputed where necessary with preliminary estimates updated to 2021Q3. Wages by occupation are as of 2020 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Town of Pilot Mountain, NC with the highest relative concentration is Auto/Auto-related with a location quotient of 4.05. This cluster employs 77 workers in the region with an average wage of \$42,233. Employment in the Auto/Auto-related cluster is projected to expand in the region about 0.5% per year over the next ten years.

Industry Clusters for Town of Pilot Mountain, NC as of 2021Q3



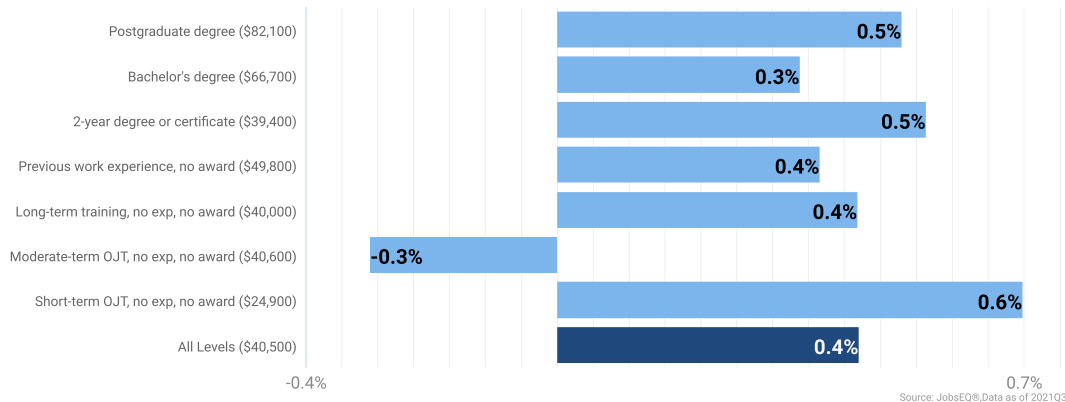
Source: JobsEQ® Data as of 2021Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2021Q2 with preliminary estimates updated to 2021Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

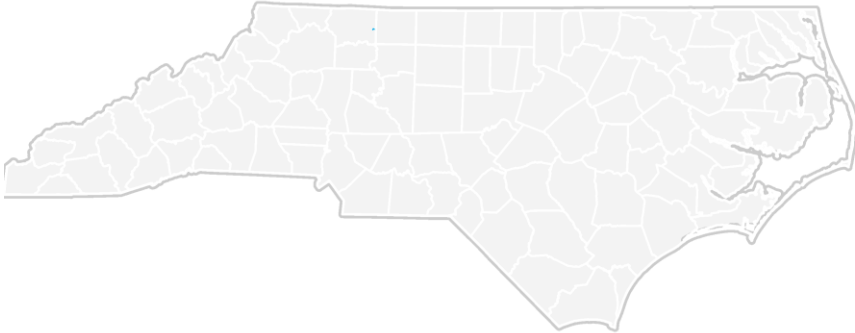
Expected growth rates for occupations vary by the education and training required. While all employment in the Town of Pilot Mountain, NC is projected to grow 0.4% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.5% per year, those requiring a bachelor’s degree are forecast to grow 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.5% per year.

Annual Average Projected Job Growth by Training F Mountain, NC



Employment by occupation data are estimates as of 2021Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Town of Pilot Mountain, NC Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.