



# Consignor Agreement

## CONSIGNOR

Name: \_\_\_\_\_ **CONSIGNOR #** \_\_\_\_\_

Street Address: \_\_\_\_\_

City, ST Zip \_\_\_\_\_

Phone & Email: \_\_\_\_\_

## ITEM LIST WITH DESCRIPTIONS

## RESERVE

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1. Owner warrants title and the right to sell all property free of liens, encumbrances and assumes responsibility for representations made by Owner or Auctioneer. Auctioneer is authorized to execute documents of transfer for seller. If any items are subject to mortgage, lien, or claim, the Auctioneer shall have the right, at his discretion, to distribute the proceeds either jointly to such mortgagees, lien holders, or claimants and to deduct such payment from owner's share.

2. All payments for purchases shall be made to the Auction Company. Auction Company will make payment of net proceeds to the owner. In the event Auction Company is delayed in making settlement to owner, owner agrees to hold Auction Company harmless against any liability.

3. Owner shall retain full responsibility and provide complete insurance on equipment until buyer makes complete settlement for the property. Auctioneer assumes no liability for loss or damage to any of the property. Owner agrees to save Auctioneer, its agents and employees, harmless from any claims for bodily injury or property damage.

4. Additional Charges – \$50 non-refundable reserve fee per item

25% up to \$100
15% up to \$ 500
10% up to \$1,000*
2.5% up to \$10,000
0% over \$10,000
<b>\$5 MIN COMMISSION PER LOT</b>

Consignor Signature: \_\_\_\_\_ Date: \_\_\_\_\_

\*Note: The sliding seller commission scale above also serves as the buy back fee for sellers. Up to 10%, Max of \$250.

**Thank you for your business!**

**ITEM LIST WITH DESCRIPTIONS****RESERVE**