Auction Information Packet





13820 Piscataway Dr. Fort Washington, MD 20744





6820 Elm St. McLean, VA 22101 703.889.8949 www.primeauctionsolutions.com Email: Inquiry@primeauctionsolutions.com

Auction OnSite & Online

13820 Piscataway Dr. | Fort Washington, MD 20744

Friday | March 16th | 12:00 PM

Pre-Register or register auction day 11.00 am

- \$25,000 cashier's check (made out to Prime Auction Solutions)
- Proof of funds
- Close within 30 days required
- 10% of contract price due Auction day

Property Preview & Inspection Periods
Sundays | 1.00pm - 3.00pm
Feb 25 | Mar 4 | Mar 11

Property Tax ID Number 17050364778

> 2017 Total Tax \$10,355

2017 Total Tax Assessed Value \$670,100

Pre-Register now by contacting 703.889.8949

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Visit <u>www.PrimeAuctionSolutions.com</u> to download the App for Online Bidding from anywhere using your smartphone!

Auction License # 2908000975

Terms: \$25,000 cashier's check or bank wire to register plus provide proof/source of funds to close and/or pre -approval letter. 10% Buyers Premium will be added to the final bid, to become the contract price. Property sold as-is and is not contingent. 10% of contract price is due Auction Day, 30 days to close. Buyer pays all closing costs. Property sold as is where is, potential bidders should inspect the property prior to bidding. Announcements made day of auction take precedence over any oral or written statements made prior. Owner is a RE professional. Not responsible for typographical errors and omissions.

Executive Summary

PUBLIC AUCTION

'Seller Ordered Sale'



13820 Piscataway Dr. Fort Washington, Maryland 20744

Prime Auction Solutions has been retained to sell The Villa on Piscataway Bay, at Public Auction on March 16, 2018 at 12:00 pm. *This luxurious retreat* is perfectly situated within 15 short miles from our Nation's Capital and less ten miles from the MGM Casino, National Harbor and Old Town Alexandria!

Come home to your one acre retreat set in the exclusive vacation like setting of Piscataway Hills. The Villa boasts exquisite architecturally designed stucco & glass contemporary design, walls of windows for sun kissed mornings and breath taking sunsets. Your guests and family will marvel at the serene backdrop of Piscataway Bay, a nature preserve with fishing, ducks and geese as you enjoy your own private pier, in a sought after Potomac Waterfront community.

Bid to own this fantastic waterfront escape. Don't miss this rare opportunity!

Notice: Information used for the advertising of this property may not be accurate as descriptions, measurements figures and drawings are approximate and have been compiled from non-verified sources. Photography online and in print may have been digitally enhanced. We ask that each Bidder conduct their own due diligence and are not to rely on any information provided by the auction company, its agents & subagents, the Seller or their representatives as Prime Auction Solution has not verified any of the information and is not responsible for any errors, typos or omissions. Information contained herein is subject to change. If you come across any errors, please notify us immediately.

Property Information Sheet

13820 Piscataway Dr. Fort Washington, MD 20744



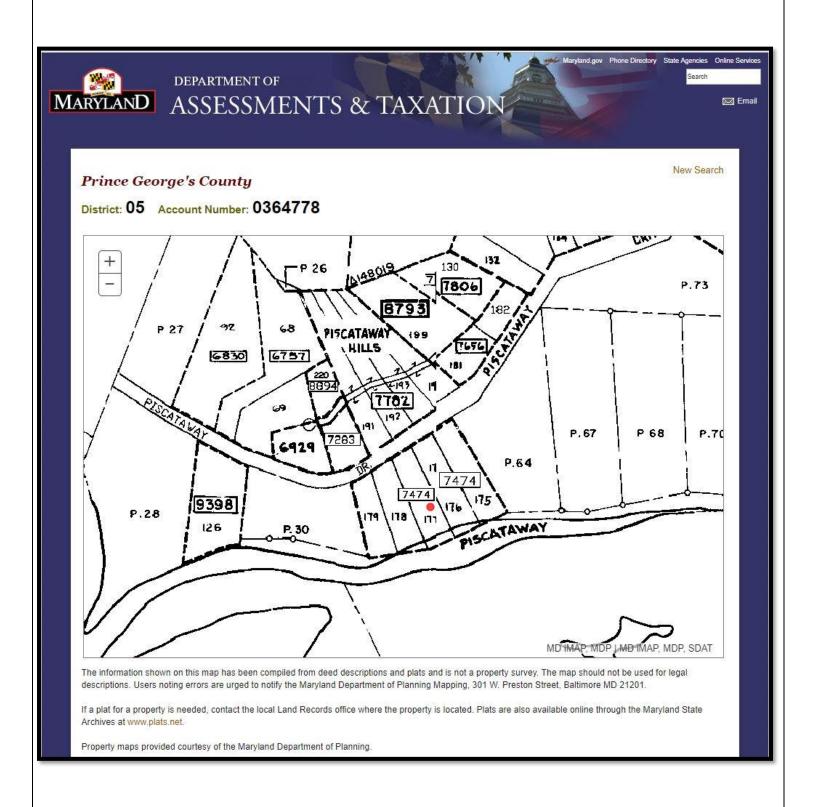
List Price: \$1,000,000 Opening Bid: \$350,000

- 5 Bedrooms | 4.5 Bath
- *Approx.* 3,430± *Sq./Ft*
- 1.08 Acres
- Soaring ceilings / Walls of windows / Endless amounts of natural light
- Natural finish flowing hardwood floors
- Gourmet kitchen | Granite counters | Breakfast bar
- Custom lighting
- Rinnai instant hot water system
- Master bedroom with private sitting area / Cozy 2 sided fireplaces / Spacious walk in closet
- Master bathroom | Steam shower | Jetted tub
- Built in multimedia system w/surround sound
- Luxurious outdoor living | 3 Entertaining decks | One deck on each level
- Year-round water views
- Custom cantilevered spiral stair case to lower level

- Lower entertainment level / Finished bar / Media room
- Lower level home office
- Lower level guest bedroom | Full bath
- Private extended dock
- One car garage
- Ample Driveway Parking for entertaining
- Full water access to Community waterfront park | Features boat ramp | Playground Beautiful water views
- Easy access to National Harbor | DC | Old Town Alexandria
- Conveniently located to major Highways
 210 | 295 | 395 | 495 | 95
- Close to Andrews Air Force Base | Naval Surface Warfare Center | Fort Belvoir
- MGM Casino | National Harbor | Tanager Outlets
- Nearby Fort Washington Marina & Park for nature enthusiasts
- 2017 Total Tax Bill: \$10,355
- List Price: \$1,000,000
- Auction Opening Bid: Only \$350,000

Exclusions: Drapery, wall art, TV's, mounted electronics and dining room & upper staircase hallway chandeliers.

Maryland Department of Assessments & Taxation



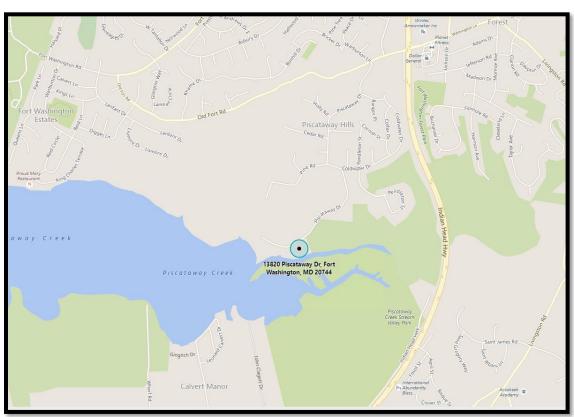
Real Property Data Search

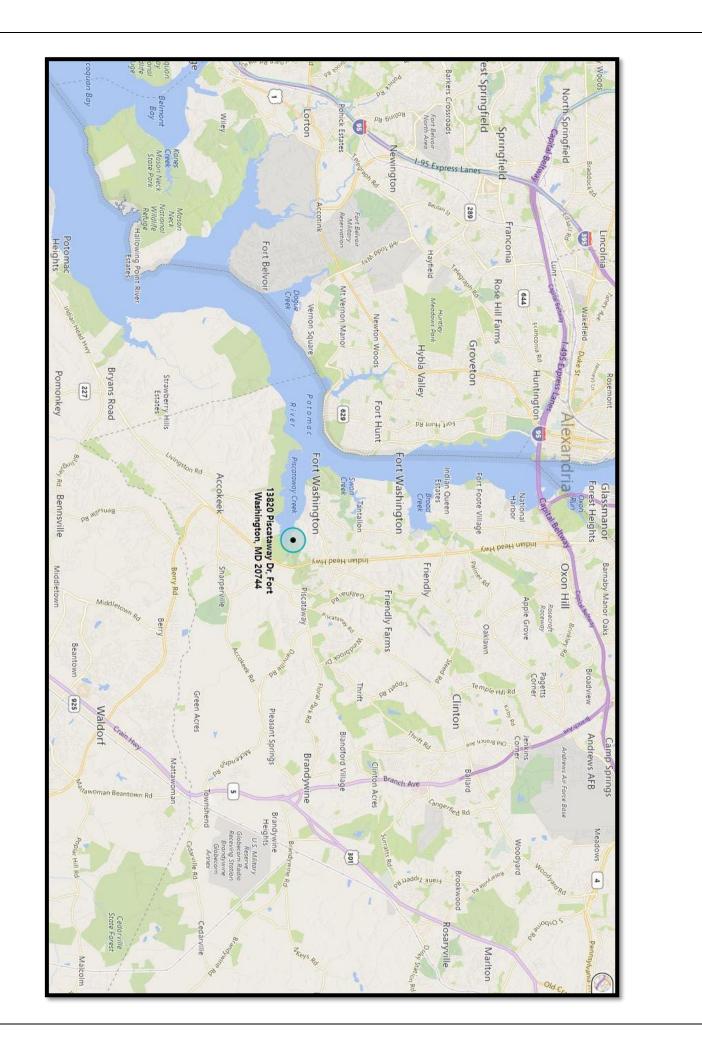
Search Result for PRINCE GEORGE'S COUNTY

View Map View GroundRent Redemption					View GroundRent Registration						
Account Identifier:			District -	District - 05 Account Number - 0364778							
					ner Informa	tion					
Owner Name: Mailing Address:			ROBERTS ALPHA 13820 PISCATAWAY DR FORT WASHINGTON MD 20744-				Use: Principal Residence: Deed Reference:			RESIDENTIAL YES /35874/ 00582	
					Structure I	nformation					
Premises	Address:			SCATAWAY DR ASHINGTON 20744 V	1-0000		Legal De	scription:			
Мар:	Grid:	Parcel:			ection:	Block:	0000000	ssessment Ye	ar:	Plat No:	A-7474
0141	00F3	0000	73	00			177 2	016		Plat Ref:	
Special	Tax Area	s:			Town:				NC	NE	
					Ad Valore	em:					
					Tax Class):			8		
Primary	Structure	e Built	Above Grade Living	Area	ea Finished Basement Are			ea Property Land Area		County Use	
1981			3,430 SF		YES			47,062 SF		001	
Stories	В	asement	Туре	Exterior	Full	I/Half Bath	Gara	ige	Last M	ajor Renovatio	'n
2	YI	ES	STANDARD UNIT	FRAME	4 fu	II/ 1 half		ached			
			15 15 - MONTHS I WARREN - 12-20000000	Val	lue Informa	tion	1000000				
			Base Value		Value		Phase	-in Assessme	nts		
					As of		As of	0047		As of	
Land:			354,300		01/01/2016 354,300		07/01/	2017		07/01/2018	
Improvements			259.800		343.800						
Total:			614,100		698,100		670,10	00		698,100	
Preferential Land:		:	0		000,100					0	
				Tran	sfer Inform	ation					
Seller: F	PENNYMA	AC MORTGAGI	E INVESTMENTS	Date: 04/	14/2014			Pric	e: \$480,	000	
Type: N	ON-ARMS	ELENGTH OTH	HER	Deed1: /3	Deed1: /35874/ 00582			Deed2:			
Seller: C	CRITTENE	OON RONALD	& RENEE	Date: 04/	Date: 04/14/2014		Price: \$0				
Type: N	ON-ARMS	S LENGTH OTH	HER	Deed1: /3	Deed1: /35874/ 00575		Deed2:				
Seller: T	ATUM,RE	CY E & FRAN	KE	Date: 11/2	Date: 11/25/2003		Price: \$367,000				
Type: ARMS LENGTH IMPROVED			ED	Deed1: /18440/ 00245				Dee	d2:		
				Exem	ption Inforr	nation	07/04/:			07/04/	
	empt Ass	essments:	Class 000				07/01/20	17		07/01/20	18
County: State:		000				0.00					
State: Municipal:		000				0.00 0.00		ı			
Tax Exe			- verstammer	Special	Тах Кесар	ture:	•				
Exempt				NONE							
				Homestead	Application	Information					
lomestea	d Applica	tion Status: A	pproved 12/02/2014								
				Homeowners' Tax	Credit App	lication Informa					
-lomeown	ers' Tax (Credit Applica	tion Status: No Applicatio	า			Date:				

<u>Maps</u>







PG County Public Schools

Fort Washington Forest Elementary



1300 Fillmore Road Fort Washington, MD 20744 Phone: 301-203-1123 | Fax:

Mark Dennison, Principal | Mark.Dennison@pgcps.org

At-a-Glance

School Website

Hours: 8:15am to 2:25pm

Grades: PreK-5 Uniform: Mandatory Before After Care: No

School Colors: Blue and White School Mascot: The Rockets



Friendly High

10000 Allentown Road Fort Washington, MD 20744 Phone: 301-449-4900 | Fax:301-449-4911

Robin Pope-Brown, Acting Principal | Robin.PopeBrown@pgcps.org

At-a-Glance

School Website

Hours: 7:45am to 2:25pm

Grades: 9-12

Uniform: Mandatory Before After Care: No

School Colors: Royal Blue, Red, and White

School Mascot: Patriot

PG County Public Schools: www.pgcps.org

For Reviews & Ratings you may visit: www.greatschools.org

Accokeek Academy



14400 Berry Road Accokeek, MD 20607

Phone: 301-203-3200 | Fax:301-203-3207

Dr. Judy Adams, Principal | judy.adams@pgcps.org

At-a-Glance

School Website

Hours: 9:15am to 3:55pm

Grades: PreK-8 Uniform: Mandatory Before After Care: Yes

School Colors: Blue and Gold

School Mascot: Eagle

<u>Marinas</u>

Fort Washington Marina



13600 King Charles Terrace | Fort Washington, MD 20744 301.292.7700

Explore the natural and undeveloped areas along Piscataway Creek and the Potomac River by boat. Fort Washington Marina offers boat slip rentals and boat repair services, opportunities to rent canoes and kayaks, and food services.

The grounds of Fort Washington Marina are open year-round. The marina is in season May through October.and is one of the largest and most beautiful marinas off the Potomac River. From new Concrete Floating Docks located on one of the most pristine, natural, undeveloped settings, your view of Piscataway Creek is one of the most peaceful and beautiful anywhere. To the West, you can actually see the Mount Vernon Mansion across the Potomac! Convenient by boat and car to Washington D.C. and Alexandria Virginia.

The beautiful, modern marina building features fully-air conditioned/heated large shower, bathroom and laundry facilities. The new full service "Proud Mary Restaurant" features two dining rooms and a full-outdoor, waterfront Tiki Bar! Picnic areas with BBQ and a gazebo are available for boat owners' use. Kayak rentals and tours on premises.

https://www.nps.gov/pisc/planyourvisit/fort-washington-marina.htm http://www.coastal-properties.com/ftwashington.html

Tantallon Marina



900 Swan Creek Road | Fort Washington, MD 20744 240.253.2652

A live-aboard friendly marina located just a short distance from Washington DC, Alexandria VA and National Harbor, the marina is nestled in between Fort Washington National Park and the beautiful homes of the surrounding neighborhoods.

Whether you are a live aboard resident or a seasonal boater, you will find no better docks in the Washington DC area. The water is kept above freezing temperature for year round use. Meeco Commodore floating docks with composite decking. have new and certified 100 amp service with true 110/220 volts. Individual water connections with each slip, dock boxes are also available.

Experience the serenity of our quiet creek and watch the Bald Eagles soar above the tree-tops. Try your hand at fishing or bring your kayak or canoe. Tantallon Marina is just a short one-mile drive to shopping and restaurants. Less than a 30-minute drive to the Nations Capital. Tantallon Marina combines the magic of a remote getaway with the convenience of a nearby highway. Come stay with us and you will understand why Tantallon Marina is the Upper Potomac's best kept secret!

http://www.tantallonmarina.com/

Attractions

Fort Washington Park & Lighthouse

13551 Fort Washington Rd | Fort Washington, MD 20744
301.763.4600

https://www.nps.gov/fowa/index.htm

Fort Foote

8626 Fort Foote Rd | Fort Washington, MD 20744 301.763.4600

https://www.nps.gov/fofo/index.htm

National Harbor & Wheel

116 Waterfront Street | National Harbor, MD 20745
301.842.8650

https://www.nationalharbor.com/capital-wheel/

MGM Resort & Casino

101 MGM National Ave | Oxon Hill, MD 20745 301.971.5000

https://www.mgmnationalharbor.com/en.html







MARYLAND RESIDENTIAL PROPERTY DISCLOSURE AND DISCLAIMER STATEMENT

Property Address: 13820 Piscataway Dr., Port Washington, MD 20744

Legal Description: Tax ID 17050364778 Piscataway Hills

NOTICE TO SELLER AND PURCHASER

Section 10-702 of the Real Property Article, *Annotated Code of Maryland*, requires the owner of certain residential real property to furnish to the purchaser either (a) a RESIDENTIAL PROPERTY DISCLAIMER STATEMENT stating that the owner is selling the property "as is" and makes no representations or warranties as to the condition of the property or any improvements on the real property, except as otherwise provided in the contract of sale, or in a listing of latent defects; or (b) a RESIDENTIAL PROPERTY DISCLOSURE STATEMENT disclosing defects or other information about the condition of the real property actually known by the owner. Certain transfers of residential property are excluded from this requirement (see the exemptions listed below).

10-702. EXEMPTIONS. The following are specifically excluded from the provisions of §10-702:

- 1. The initial sale of single family residential real property:
 - A. that has never been occupied; or
 - B. for which a certificate of occupancy has been issued within 1 year before the seller and buyer enter into a contract of sale;
- 2. A transfer that is exempt from the transfer tax under §13-207 of the Tax-Property Article, except land installment contracts of sales under §13-207(a) (11) of the Tax-Property Article and options to purchase real property under §13-207(a)(12) of the Tax-Property Article;
- 3. A sale by a lender or an affiliate or subsidiary of a lender that acquired the real property by foreclosure or deed in lieu of foreclosure:
- 4. A sheriff's sale, tax sale, or sale by foreclosure, partition, or by court appointed trustee;
- 5. A transfer by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6. A transfer of single family residential real property to be converted by the buyer into use other than residential use or to be demolished; or
- 7. A sale of unimproved real property.

Section 10-702 also requires the owner to disclose information about latent defects in the property that the owner has actual knowledge of. The owner must provide this information even if selling the property "as is." "Latent defects" are defined as: Material defects in real property or an improvement to real property that:

- (1) A purchaser would not reasonably be expected to ascertain or observe by a careful visual inspection of the real property; and
- (2) Would pose a direct threat to the health or safety of:
 - (i) the purchaser; or
 - (ii) an occupant of the real property, including a tenant or invitee of the purchaser.

MARYLAND RESIDENTIAL PROPERTY DISCLOSURE STATEMENT

NOTICE TO OWNERS: Complete and sign this statement only if you elect to disclose defects, including latent defects, or other information about the condition of the property actually known by you; otherwise, sign the Residential Property Disclaimer Statement. You may wish to obtain professional advice or inspections of the property; however, you are not required to undertake or provide any independent investigation or inspection of the property in order to make the disclosure set forth below. The disclosure is based on your personal knowledge of the condition of the property at the time of the signing of this statement.

NOTICE TO PURCHASERS: The information provided is the representation of the Owners and is based upon the actual knowledge of Owners as of the date noted. Disclosure by the Owners is not a substitute for an inspection by an independent home inspection company, and you may wish to obtain such an inspection. The information contained in this statement is not a warranty by the Owners as to the condition of the property of which the Owners have no knowledge or other conditions of which the Owners have no actual knowledge.

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Previous editions of this Form should be destroyed.

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How long have you owned the property? Since 2014							
Air Conditioning ☐Oil ☐Natural Gas ☐Electric	r	bedrooms) Other	er				
Please indicate your actual knowledge with respect to t	the following:						
1. Foundation: Any settlement or other problems? Comments:	□Yes	■No	Unknown				
2. Basement: Any leaks or evidence of moisture? ☐Yes ☐No Comments:	□Unknown □1	Does Not Apply					
3. Roof: Any leaks or evidence of moisture?	■No	□Unkı	nown				
Is there any existing fire retardant treated plywood? Comments:	∐Yes	No	Unknown				
4. Other Structural Systems, including exterior walls and floors: Comments: Any defects (structural or otherwise)?	■No	□Unknown					
Comments:		CHRHOWH	2				
5. Plumbing system: Is the system in operating condition? Comments:	□Yes	■No	Unknown				
6. Heating Systems: Is heat supplied to all finished rooms? Comments:	□Yes	□No	Unknown				
Is the system in operating condition? Comments:	□Yes	□No	□Unknown				
7. Air Conditioning System: Is cooling supplied to all finished rooms? Yes No Unknown Does Not Apply Comments:							
Is the system in operating condition?							
8. Electric Systems: Are there any problems with electrical fuses, circuit breakers, outlets or wiring?							
Comments: 8A. Will the smoke alarms provide an alarm in the event of a poware the smoke alarms over 10 years old? Yes No If the smoke alarms are battery operated, are they sealed, tamper long-life batteries as required in all Maryland Homes by 2018? Comments:	resistant units in		ence/hush button, which use				
9. Septic Systems: Is the septic system functioning properly? Ye When was the system last pumped? Date Comments:	s ∏No ∏Unkı Jnknown	nown Does No	t Apply				

10. Water Supply: Any problem with water supply	?	□No	□Unkı	nown	
Comments: Home water treatment system:	Yes	□No	Unknown		
Comments	(a = 5)	The second secon		-1-3 S	
Fire sprinkler system: Yes Comments:	■No	□Unknown	☐Does Not App	oly	
Are the systems in operating condition? Comments:		∐Yes	□No	□Unknown	
11. Insulation:					
In exterior walls?	□No	Unknown			
In ceiling/attic? ☐Yes	■No	Unknown			
In any other areas?	■No	Where?			
*	621 S	· · · · · · · · · · · · · · · · · · ·	a a		
12. Exterior Drainage: Does water stand on the product of the prod		an 24 hours after a	heavy rain?		
Are gutters and downspouts in good repair	? □ Yes	■No	Unknown		
Comments:					
13. Wood-destroying insects: Any infestation and/Comments:	or prior damage?	- Sec. 1443	□No	Unknown	
Any treatments or repairs? Yes	□No	☐ Unknown ☐ Unknown			
Any warranties?	■No	Unknown			
underground storage tanks, or other contamination) Yes No Unknown If yes, specify below Comments:					
15. If the property relies on the combustion of a formonoxide alarm installed in the property? ☐ Yes ☐ No ☐ Unknown Comments:			er, or clothes drye	r operation, is a carbon	
16. Are there any zoning violations, nonconforming unrecorded easement, except for utilities, on or ☐Yes ☐No ☐Unknown If yes, specify below Comments:	affecting the prop	erty?			
16A. If you or a contractor have made improver permitting office? Yes No Does Not Appl Comments:		erty, were the rec	quired permits pu	ılled from the county or	r local
17. Is the property located in a flood zone, conserve	ation area, wetland	l area, Chesapeake	Bay critical area	or Designated Historic D	District?
Comments No	Unknown	If yes,	specify below		
18.Is the property subject to any restriction imposed ☐Yes ☐No Comments:	l by a Home Owne ☐Unknown		any other type of specify below	community association?	3
	temperatura et a Accessor de Co	savings and sport to some	managed that the second of the		
19. Are there any other material defects, including	latent defects, affe Jnknown	cting the physical	condition of the p	roperty'?	
Comments:	JIMIO WII				
©2013	The Greater Capital A	rea Association of RE.	ALTORS®, Inc.		

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Previous editions of this Form should be destroyed.

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Purchaser

NOTE: Owner(s) may wish to disclose the condition of other buildings on the property on a separate RESIDENTIAL PROPERTY DISCLOSURE STATEMENT.

The owner(s) acknowledge having carefully examined this statement, including any comments, and verify that it is complete and accurate as of the date signed. The owner(s) further acknowledge that they have been informed of

their rights and obligations under §10-702 of the Maryland Real Property Article.

Owner

Owner

The purchaser(s) acknowledge receipt of a copy of this disclosure statement and further acknowledge that they have been informed of their rights and obligations under §10-702 of the Maryland Real Property Article.

Purchaser

MARYLAND RESIDENTIAL PROPERTY DISCLAIMER STATEMENT

NOTICE TO OWNER(S): Sign this statement only if you elect to sell the property without representations and warranties as to its condition, except as otherwise provided in the contract of sale and in the listing of latent defects set forth below; otherwise, complete and sign the RESIDENTIAL PROPERTY DISCLOSURE STATEMENT.

Except for the latent defects listed below, the undersigned owner(s) of the real property make no representations or warranties as to the condition of the real property or any improvements thereon, and the purchaser will be receiving the real property "as is" with all defects, including latent defects, which may exist, except as otherwise provided in the real estate contract of sale. The owner(s) acknowledge having carefully examined this statement and further acknowledge that they have been informed of their rights and obligations under §10-702 of the Maryland Real Property Article.

The owner(s) has actual knowledge of the following latent defects:

Owner Alpha Roberts

Owner

Owner

The purchaser(s) acknowledge receipt of a copy of this disclaimer statement and further acknowledge that they have been informed of their rights and obligations under §10-702 of the Maryland Real Property Article.

Purchaser
Purchaser



6820 Elm St. McLean, VA 22101 703.889.8949 www.primeauctionsolutions.com email:Inquiry@primeauctionsolutions.com

Buyer/Bidder Registration Certification

Instructions for Auction Participation:

- 1. Complete Buyer/Bidder Registration Form
- 2. Present Driver's License, Cashier's Check, Complete & Sign all forms attached herein.

For Property: 13820 Piscataway Dr. Fort Washington, Maryland 20744 (the "Property")

Auction Date: March 16, 2018

- I acknowledge that I have received a Property Information Package and that I have read, understand, and agree to the terms set forth in the packet, including, without being limited to, the Bidder Terms and Conditions, as well as all information disclosed to me by Prime Auction Solutions, Inc. (the "Auctioneer").
- 2 I understand that the terms and rules of the Auction will be strictly enforced and that there will be no exceptions.
- 3 I understand that the Property is sold "As-Is, Where-Is" with no warranty or guarantee of any nature, absolutely no contingencies will be allowed, including to but not limited to: financing, environmental, zoning, property or system inspection, or any other issue.
- 4 I have had an opportunity to inspect the Property prior to this auction, and by signing this form, I forever waive any and all right(s) to inspect the Property prior to this auction.
- I have had the opportunity to inspect and hereby waive any and all right(s) to a study period, including but not limited to feasibility studies, inspections, expert reports, opinions, etc., with respect to this Property. For property improved prior to 1978, Bidder waives the right to a 10 calendar-day opportunity to conduct a risk assessment or inspection for the presence of Lead-Based Paint and/or Lead-Based Paid Hazards. Square footage dimensions and acreage are approximate and should be independently verified prior to bidding. Auctioneer, its agents and subagents, and the Seller(s) assume no liability for errors or omissions in this or any other property listing or advertising or promotional/publicity statements and materials. All information and dimensions were derived from sources believed to be correct, but are not guaranteed. Bidder shall rely on their own information, judgment, and inspection of the property. All auction day announcements take precedence over any previously printed material or any other oral statements made.

- I certify that I have sufficient funds to meet the Deposit¹ and to pay for the full purchase price² as stated in the attached Purchase Agreement³. I certify that I have examined the attached Purchase Agreement and all other related documents. I understand that this is a legally binding contract that is not contingent upon financing, contingencies, warranties, further inspections, appraisal, insurability, or any other issue.
- I understand that the Auctioneer has the right to reject any and all bids. The Auctioneer has the right to execute bids on behalf of buyer and seller. The Auctioneer has the right to withdraw lots from the auction at any time. The Auctioneer may advance the bidding at his/her discretion. If there are any disputes with respect to the auction and/or bidding process, the Auctioneer shall exercise sole discretion and may determine the successful bidder or re-offer and resell the property in dispute. All parties shall abide by the Auctioneer final decision.
- I have provided a good faith registration deposit in the amount of \$______ in the form of a bank cashier's check or cash in order to register to bid at the Auction, which will be credited towards the required Deposit if I am the highest accepted bidder. I agree, as the highest bidder to endorse said \$_____ Cashier's check to Escrow Holder⁴ after completion of the Auction and to provide a second personal check for the balance due required Deposit immediately following the Auction. The final contract is subject to Seller's confirmation and acceptance. On a case-by-case basis, Auctioneer may accept bidders to participate in the auction if all requirements set forth herein are not satisfied.
- 9 I understand that if I am the highest accepted bidder as a result of the Auction, I will be required to complete and sign the Purchase Agreement immediately, which Purchase Agreement will be subject to confirmation by the Seller.
- 10 I understand that a _____% Buyer's Premium will be added to the highest accepted bid to reflect the Total Contract and Purchase Price.
- 11 I understand that, with respect to the Auction of the Property referenced herein, Auctioneer and its representatives are working on behalf of the Seller, and Auctioneer assumes no fiduciary relationship, agency on behalf of Bidder/Buyer, and no relationship of dual agency. Auctioneer may act to protect the Seller's reserve, as an agent of the Seller, by bidding on behalf of the Seller.
- 12 I understand that the purchase price will become public information and may be published immediately following the Auction.
- 13 I understand that, if I am the winning accepted bidder, I shall close and complete settlement on the Property within 30 calendar days of the Auction Date. If I default and do not complete settlement I hereby acknowledge that I have read and understand the Default paragraph of both the "Terms and Conditions" package and the Purchase Agreement; and acknowledge that my full deposit shall be forfeited to the Auctioneer.

¹ "Deposit" is defined as 10% of the final and accepted bid price.

² To be determined by the highest accepted bid during the Auction.

³ Purchase Agreement to be fully-executed by Seller and highest accepted bidder at the conclusion of the Auction.

⁴ Escrow Holder shall be Prime Auction Solutions, Inc.

- 14 I understand that I will be required to pay all recording and transfer fees including Grantor's tax and congestion relief fund, title searches, title insurance charges, survey costs and recordation fees. I will also be responsible for obtaining any municipal certificates or licenses required in connection with the
- 15 purchase of the Property. To the extent commissions are due to a buyer's agent and/or to Seller's agent, such commissions will be paid from the Buyer's Premium.
- 16 By signing below, I hereby authorize the release of my Deposit to compensate Auctioneer for commissions earned from the auction process and providing the opportunity to enter into the attached Purchase Agreement with Seller(s).
- 17 If any conditions contained herein are not complied with by the bidder, Auctioneer may, in addition to asserting all remedies available by law, including the right to hold defaulting Bidder liable for the full purchase price: (a) cancel the sale, retaining as liquidated damages any payments made by such bidder, (b) resell the Property at public auction or privately on seven days notice to such bidder, or c) take such other action as it deems necessary or appropriate. If Auctioneer resells the Property, the original defaulting bidder shall be liable for the payment of any deficiency between the purchase price and all costs and expenses, the expenses of both sales, reasonable attorney's fees, commissions, incidental and consequential damages, and all other charges incurred hereunder. In any event, all sums of money paid by Bidder toward the Deposit/Buyer's Premium, shall be retained by Auctioneer and disbursed solely at the discretion of Auctioneer.
- 18 I certify that I represent myself as the Buyer. Further, I shall hold harmless and indemnify Auctioneer, its agents and assigns, the Seller, and Seller's agent(s) from any and all claims, costs or expenses, including reasonable attorney's fees, which may arise out of my actions/inactions/ representations made by me in connection with this Auction/sale of this Property.

By signing below, I certify that I have thoroughly read and understand the above two pages of statements and understand that by signing below I accept and agree to all of the terms set forth herein.

BidderName			
Main#	Cell		Fax
Bidder Address		DR Lic	
How Did You Hear About the Auction			
Signature			



