



## DISCLAIMER NOTICE

1 The Brokers and their affiliated licensees (hereinafter collectively "Licensees") are not attorneys and are not  
2 structural or environmental engineers. They are engaged in bringing together buyers and sellers in real estate  
3 transactions. Licensees expressly deny any expertise with respect to advice or informed opinions regarding any of  
4 the following matters. This Disclaimer Notice is an express warning to all sellers and buyers that they should not  
5 rely on any statement, comment or opinion expressed by any Licensee when making decisions about any of the  
6 following matters, including the selection of any professional to provide services on behalf of buyers or sellers.  
7 Any professional selected by buyers or sellers should be an "independent, qualified professional", who complies  
8 with all applicable state/local requirements, which may include licensing, insurance, and bonding requirements. It  
9 is strongly recommended that buyers include contingency clauses in their offers to purchase with respect to these  
10 or any other matters of concern and that buyers, in writing the offer, allow enough time to get an evaluation of the  
11 following matters from an independent, qualified professional. The matters listed below are not an exclusive list of  
12 actions or circumstances which are not the responsibility of the Licensees with whom you work. These items are  
13 examples and are provided only for your guidance and information.

14 **1. THE STRUCTURAL OR OTHER CONDITIONS OF THE PROPERTY.** Consult with professional  
15 engineers or other independent, qualified professionals to ascertain the existence of structural issues, the  
16 condition of synthetic stucco (E.I.F.S.) and/or the overall condition of the property.

17 **2. THE CONDITION OF ROOFING.** Consult with a bonded roofing company for any concerns about the  
18 condition of the roof.

19 **3. HOME INSPECTION.** We strongly recommend that you have a home inspection, which is a useful tool for  
20 determining the overall condition of a home including, but not limited to, electrical, heating, air conditioning,  
21 plumbing, water-heating systems, fireplaces, windows, doors and appliances. Contact several sources (like the  
22 Tennessee Department of Commerce & Insurance (<http://tn.gov/commerce/>), the American Society of Home  
23 Inspectors ([www.ashi.com](http://www.ashi.com)), the National Association of Certified Home Inspectors ([www.nahi.org](http://www.nahi.org)), and Home  
24 Inspectors of Tennessee Association ([www.hita.us](http://www.hita.us)) and independently investigate the competency of an  
25 inspector, including whether he has complied with State and/or local licensing and registration requirements in  
26 your area. The home inspector may, in turn, recommend further examination by a specialist (heating-air-  
27 plumbing, etc.). **Failure to inspect typically means that you are accepting the property "as is".**

28 **4. WOOD DESTROYING ORGANISMS, PESTS AND INFESTATIONS.** It is strongly recommended that  
29 you use the services of a licensed, professional pest control company to determine the presence of wood  
30 destroying organisms (termites, fungus, etc.) or other pests or infestations and to examine the property for any  
31 potential damage from such.

32 **5. ENVIRONMENTAL HAZARDS.** Environmental hazards, such as, but not limited to: radon gas, mold,  
33 asbestos, lead-based paint, hazardous wastes, landfills, byproducts of methamphetamine production, high-  
34 voltage electricity, noise levels, etc., require advanced techniques by environmental specialists to evaluate,  
35 remediate and/or repair. It is strongly recommended that you secure the services of knowledgeable  
36 professionals and inspectors in all areas of environmental concern.

37 **6. SQUARE FOOTAGE.** There are many ways of measuring square footage. Information is sometimes gathered  
38 from tax or real estate records on the property. Square footage provided by builders, real estate licensees, or  
39 tax records is only an **estimate** with which to make comparisons, but **it is not guaranteed**. It is advised that  
40 you have a licensed appraiser determine actual square footage.

41 **7. CURRENT VALUE, INVESTMENT POTENTIAL, OR RESALE VALUE OF THE PROPERTY.** A  
42 true estimate of the value can only be obtained through the services of a licensed appraiser. No one, not even

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43 a professional appraiser, can know the future value of a property. Unexpected and unforeseeable things happen.  
44 **NOTE:** A real estate licensee's Comparative Market Analysis (CMA) or Broker's Price Opinion (BPO), etc.,  
45 while sometimes used to set an asking price or an offer price, is **not** an appraisal.

46 **8. BOUNDARY LINES, EASEMENTS, ENCROACHMENTS, AND ACREAGE.** It is strongly advised that  
47 you secure the services of a licensed surveyor for a full-stake boundary survey with all boundary lines,  
48 easements, encroachments, flood zones, total acreage, etc., clearly identified. It is also advised that you **not**  
49 rely on mortgage loan inspection surveys, previous surveys, plat data, or Multiple Listing Service (MLS) data  
50 for this information, even if acceptable to your lender.

51 **9. ZONING, CODES, COVENANTS, RESTRICTIONS, AND RELATED ISSUES.** Zoning, codes,  
52 covenants, restrictions, home owner association by-laws, special assessments, city ordinances, governmental  
53 repair requirements and related issues need to be verified by the appropriate sources in writing. If your projected  
54 use requires a zoning or other change, it is recommended that you either wait until the change is **in effect** before  
55 committing to a property or provide for this contingency in your Purchase and Sale Agreement.

56 **10. UTILITY CONNECTIONS, SEPTIC SYSTEM CAPABILITY, AND RELATED SERVICES.** The  
57 availability, adequacy, connection and/or condition of waste disposal (sewer, septic system, etc.), water supply,  
58 electric, gas, cable, internet, telephone, or other utilities and related services to the property need to be verified  
59 by the appropriate sources in writing (including but not limited to fire protection). You should have a  
60 professional check access and/or connection to public sewer and/or public water source and/or the condition of  
61 any septic system(s) and/or wells. To confirm that any septic systems are properly permitted for the actual  
62 number of bedrooms, it is recommended that sellers and/or buyers request a copy of the information contained  
63 in the file for the property maintained by the appropriate governmental permitting authority. If the file for this  
64 property cannot be located or you do not understand the information contained in the file, you should seek  
65 professional advice regarding this matter. For unimproved land, septic system capability can only be  
66 determined by using the services of a professional soil scientist and verifying with the appropriate governmental  
67 authorities that a septic system of the desired type, size, location, and cost can be permitted and installed to  
68 accommodate the size home that you wish to build.

69 **11. FLOODING, DRAINAGE, FLOOD INSURANCE, AND RELATED ITEMS.** It is recommended that you  
70 have a civil or geotechnical engineer or other independent expert determine the risks of flooding, drainage or  
71 run-off problems, erosion, land shifting, unstable colluvial soil, sinkholes and landfills. The risk of flooding  
72 may increase and drainage or storm run-off pathways may change. Be sure to consult with the proper  
73 governmental authorities, elevation surveyors, and flood insurance professionals regarding flood and elevation  
74 certificates, flood zones, and flood insurance requirements, recommendations and costs.

75 **12. CONDEMNATION.** It is recommended that you investigate whether there are any pending or proposed  
76 condemnation proceedings or similar matters concerning any portion of the property with the State, County and  
77 city/town governments in which the property is located. Condemnation proceedings could result in all or a  
78 portion of the property being taken by the government with compensation being paid to the landowner.

79 **13. SCHOOL DISTRICTS AND OTHER SCHOOL INFORMATION.** It is advised that you independently  
80 confirm school zoning with the appropriate school authorities, as school districts are subject to change. Other  
81 school information (rankings, curriculums, student-teacher ratios, etc.) should be confirmed by appropriate  
82 sources in writing.

83 **14. INFORMATION ABOUT CRIMES, METHAMPHETAMINE PROPERTIES, OR SEX OFFENDERS.**  
84 You should consult with local, state and federal law enforcement agencies for information or statistics regarding  
85 criminal activity at or near the property, the presence of methamphetamine manufacturing, or for the location  
86 of sex offenders in a given area.

87 **15. LEGAL AND TAX ADVICE.** You should seek the advice of an attorney and/or certified tax specialist on any  
88 legal or tax questions concerning any offers, contracts, issues relating to title or ownership of the property, or  
89 any other matters of concern, including those itemized in this Disclaimer Notice. Real estate licensees are **not**  
90 legal or tax experts, and therefore cannot advise you in these areas.

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91 **16. RECOMMENDED INSPECTORS, SERVICE PROVIDERS, OR VENDORS.** The furnishing of any  
92 inspector, service provider or vendor named by the real estate licensee is done only as a convenience and a  
93 courtesy, and does not in any way constitute any warranty, representation, or endorsement. Buyers and sellers  
94 have the option to select any inspectors, service providers or vendors of the buyer's or seller's choice. You are  
95 advised to contact several sources and independently investigate the competency of any inspector, contractor,  
96 or other professional expert, service provider or vendor and to determine compliance with any licensing,  
97 registration, insurance and bonding requirements in your area.

98 **The Buyer/Seller acknowledges that they have not relied upon the advice, casual comments, or verbal**  
99 **representations of any real estate licensee relative to any of the matters itemized above or similar matters.**  
100 **The Buyer/Seller understands that it has been strongly recommended that they secure the services of**  
101 **appropriately credentialed experts and professionals of the buyer's or seller's choice for the advice and**  
102 **counsel about these and similar concerns.**

103 The party(ies) below have signed and acknowledge receipt of a copy.

104 _____	_____
105 <b>CLIENT/CUSTOMER</b>	<b>CLIENT/CUSTOMER</b>
106 _____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm	_____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm
107 <b>Date</b>	<b>Date</b>

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