

Spruce Hill Estates Homeowners Association						
2025 BUDGET - APPROVED						
Operating Budget						
		2024 Approved	2024 Projected	2025 Approved	PUPM	10% Increase
INCOME						
4100	Assessment Income	75,563.00	75,563.00	83,129.00	71.42	857.00
4400	Late Fees Income	1,000.00	1,256.00	1,000.00	0.86	
4403	Collections	500.00	750.00	350.00	0.30	
4404	Recaptured Legal Fees	500.00	2,800.00	500.00	0.43	
	TOTAL INCOME	77,563.00	80,369.00	84,979.00	73.01	
EXPENSES						
	<u>Administrative</u>					
5002	Write-Offs	0.00	10.00	0.00	0.00	
5101	Bank Charges	0.00	0.00	0.00	0.00	
5104	Intranet/Website	400.00	359.00	400.00	0.34	
5113	Insurance	625.00	606.00	625.00	0.54	
5120	License/Permits	25.00	25.00	25.00	0.02	
5122	Meeting Room Rental	150.00	0.00	0.00	0.00	
5128	Postage Expense	600.00	445.00	600.00	0.52	
5132	Printing & Reproduction	300.00	325.00	300.00	0.26	
5145	Supplies/ Misc.	150.00	13.00	150.00	0.13	
	Total Administrative	2,250.00	1,783.00	2,100.00	1.80	
	<u>Common Area Grounds</u>					
6602	Grounds Maintenance Expense	19,900.00	19,936.00	20,462.00	17.58	
6608	Tree Care/Replace/Removal	0.00	1,749.00	0.00	0.00	
6613	Turf Treatments	848.00	848.00	848.00	0.73	
6660	Snow Removal	12,000.00	4,740.00	12,000.00	10.31	
6735	Road Repairs / Improvements	800.00	0.00	800.00	0.69	
6745	Signs, Installation and Repairs	250.00	0.00	250.00	0.21	
6801	Other(Maintenance & Improvements	531.00	0.00	531.00	0.46	
	Total Common Area Grounds	34,329.00	27,273.00	34,891.00	29.98	
	<u>Professional</u>					
5200	Audit & Tax Preparation	285.00	285.00	295.00	0.25	
5210	Community Management Fees	9,137.00	9,137.00	9,137.00	7.85	
5220	Legal Expense-Collections	1,500.00	600.00	1,000.00	0.86	
5221	Legal Expense-General	500.00	333.00	500.00	0.43	
	Total Professional	11,422.00	10,355.00	10,932.00	9.39	
	<u>Community Activities</u>					
5310	Community / Social Events	0.00	0.00	35.00	0.03	
	Total Committee Activities	0.00	0.00	35.00	0.03	
	<u>Reserves</u>					
8005	Capital Reserve Deposit	29,527.00	29,527.00	37,021.00	31.80	Reserve Study Rec. Deposit
	Total Reserve Deposits	29,527.00	29,527.00	37,021.00	31.80	
	TOTAL EXPENSES	77,528.00	68,938.00	84,979.00	73.01	
	Total Net Income/Loss	35.00	11,431.00	0.00	0.00	
Capital Reserve Budget						
		2024 Approved	2024 Projected	2025 Proposed	2021 PUPM	
INCOME						
8005	Capital Reserve Deposit	29,527.00	29,527.00	37,021.00	31.80	Reserve Study Rec. Deposit
9499	Reserve Interest Income	2,500.00	3,391.00	4,300.00	3.69	Average 4.30 APY 2025
	TOTAL INCOME	32,027.00	32,918.00	41,321.00	35.50	
EXPENSES						
9100	Capital Reserve Expense	10,300.00	0.00	10,300.00	8.85	24 Entrance Monument & Signage Carryover to '25
	TOTAL EXPENSES	10,300.00	0.00	10,300.00	8.85	
	Total Net Income/Loss	21,727.00	32,918.00	31,021.00	8.85	