

Spruce Hill Estates Homeowners Association

Acct #		2019 Budget	2020 Proposed Budget	2020 Per Unit Per Month
			532.4	
	INCOME	51,642.80	51,642.80	44.37
4100	Assessment Income	300	300	0.26
4400	Late Fees Income	150	150	0.13
4404	Legal/NSF/Collection	250	250	0.21
4702	Interest Income	0	0	0
4815	Miscellaneous Income	0	0	0
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	Total Income	52,342.80	\$52,342.80	44.97
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	EXPENSES			
	Administrative			
5222	Bank Charges	25	25	0.02
5113	Insurance	600	600	0.52
5122	Meeting Room Rental	150	150	0.13
5128	Postage Expense	700	750	0.65
5132	Printing & Reproduction	600	600	0.52
5145	Supplies/ Misc./ Write-offs (Includes Website)	1916	1916	1.65
5137	Federal Income Taxes	50	50	0.04
5142	State License and Permits	26	26	0.02
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	Total Administrative	4,067.00	4,117.00	3.55
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	Common Area Grounds			
6602	CAG Grounds Maintenance Expense	19,538.00	19,538.00	16.79
6630	CAG Other(Maintenance & Improvements)	2,000.00	2,000.00	1.72
6660	Snow Removal	11,000.00	9,621.00	8.27
6735	Road Repairs / Improvements	0.00	0.00	0
6745	CAG Signs, Installation and Repairs	0.00	0.00	0
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	Total Common Area Grounds	32,538.00	31,159.00	26.78
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	Community Activities			
5310	Community / Social Events	36	36	0.01
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	Total Committee Activities	36	36	0
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	Professional			
5200	Audit & Tax Preparation	300	300	0.26
5210	Community Management Fees	6,402.00	8,730.00	7.5

5220	Legal Expense-Collections	1,800.00	1,800.00	1.55
5221	Legal Expense-General	1,000.00	1,000.00	0.86
5235	Reserve Study	0	0	0
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Total Professional		9,502.00	11,830.00	10.17
Reserve Income				
8005	Capital Reserve Deposit	6,000.00	5,000.00	3.45
9499	Interest on Reserves	200	200	0.17
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Total Reserve Deposits		6,200.00	5,200.00	3.62
Total Expense		52,343.00	52,342.00	44.12
		-0.2		0.02