This transfer is exempt from recording taxes under Section 58.1-811,7. as conveyance from a corporation to its stockholders.

THIS DEED made this the 1st of October 1996, by and between, SOUTH

HILL CONSTRUCTION COMPANY, INC., a Virginia corporation, Grantor,

party of the first part, and A. RAY KENNEDY and LOUISE T. KENNEDY, as

tenants in common, Grantees, parties of the second part, whose mailing address is

527 Franklin Street, South Hill, Virginia 23970.

## WITNESSETH:

That for and in consideration of the sum of TEN DOLLARS (\$10.00) cash in hand paid at and before the sealing and delivery of this deed, together with other valuable and legal consideration, receipt whereof is hereby acknowledged, the said Grantors do hereby bargain, sell, grant and convey with GENERAL WARRANTY of title and ENGLISH COVENANTS unto the said A. Ray Kennedy and Louise T. Kennedy, as tenants in common, Grantees, all of the following described real estate, to-wit:

All that certain lot or parcel of land situate, lying and being in the Town of South Hill, Mecklenburg County, Virginia, containing 12,546 square feet, and being shown and designated on a plat captioned "South Hill Construction Co., Inc.", dated September 19, 1996, which plat is recorded herewith and made a part of this deed, said property being shown thereon as beginning at a point on the south line of West Atlantic Street, a corner with lands of Myrtle H. Ozlin; thence with Ozlin S 36-30-00 E 112.00 feet to a point in common with lands of the Grantor; thence with the Grantor S 53-30-00 W 112.02 feet to a point, thence continuing N 36-30-00 W 112.00 feet to a point on the right of way of West Danville Street; thence along said right of way N 53-30-00 E 112 02 feet to the point of beginning, all as shown on said plat and being a portion of the property conveyed to South Hill Construction Company, Inc., by deed of Dominion Financial Services, Inc., dated June 1, 1983, which deed is recorded in Deed Book 309, Page 414. Reference is herein made to said deed and plat for a more particular description of the property herein conveyed.

WITNESS the following signature and seal:

SOUTH HILL CONSTRUCTION COMPANY, INC.

By: A Ray Konnedy, President CSEAL)

ATTEST:

Zouise T. Kennedy, Secretary

Document
Prepared by
BUTTS & BUTTS
P.O.Box 446
South Hill, VA
23970

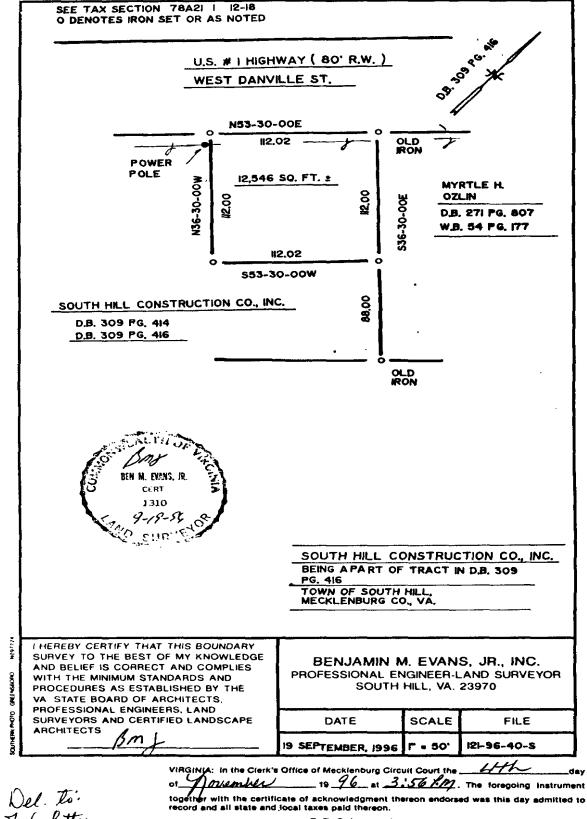
## BOOK 511PAGE 078

STATE OF VIRGINIA COUNTY OF MECKLENBURG, to-wit:

, a Notary Public in and for the State and County aforesaid, do hereby certify that A. Ray Kennedy, President of South Hill Construction Company, Inc., and Louise T. Kennedy, Secretary, whose names are signed to the foregoing writing bearing date on October 1, 1996, personally appeared before me and acknowledged the execution of the same.

Given under my hand this day of October, 1996.

My Commission expires:\_



Del. to. J. G. Butta

together with the certificate of acknowledgment thereon endorsed was this day admitted to record and all state and local taxes paid thereon.

Teste:	E. E. Coleman, Jr.		Cleri
Ву:	abe	, Deputy	