

SOUTH HILL CONSTRUCTION COMPANY, INC.

Income Statement

For the Twelve Months Ending December 31, 2022

	Current Quarter		Year to Date	
Revenues				
CASH RECEIPTS	\$ 12,845.00	100.00	\$ 49,781.88	100.00
Total Revenues	<u>12,845.00</u>	100.00	<u>49,781.88</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>12,845.00</u>	100.00	<u>49,781.88</u>	100.00
Expenses				
ADVERTISING	75.44	0.59	348.95	0.70
CONTRIBUTIONS	0.00	0.00	41.00	0.08
DEPRECIATION	614.00	4.78	614.00	1.23
ELECTRICITY	428.81	3.34	1,771.09	3.56
INSURANCE	522.50	4.07	2,402.20	4.83
LEGAL AND PROFESSIONAL	425.00	3.31	1,580.00	3.17
REPAIRS	0.00	0.00	428.01	0.86
SUPPLIES	254.93	1.98	435.65	0.88
TAXES AND LICENSES	1,077.65	8.39	2,914.21	5.85
TELEPHONE	942.25	7.34	2,452.59	4.93
TRUCK EXPENSE	600.00	4.67	1,700.00	3.41
WATER & WASTE	281.89	2.19	316.69	0.64
Total Expenses	<u>5,222.47</u>	40.66	<u>15,004.39</u>	30.14
Net Income	\$ <u><u>7,622.53</u></u>	59.34	\$ <u><u>34,777.49</u></u>	69.86

For Management Purposes Only

## SOUTH HILL CONSTRUCTION COMPANY, INC.

Balance Sheet  
December 31, 2022

## ASSETS

Current Assets		
CASH IN BANK	\$	<u>4,405.19</u>
Total Current Assets		4,405.19
Property and Equipment		
DEPRECIABLE ASSETS		9,900.83
ACCUMULATED DEPRECIATION		(9,901.83)
RENTAL PROPERTY		57,251.94
ACCUM. DEP. -RENTAL PROPERT		(57,178.42)
LAND		<u>18,245.15</u>
Total Property and Equipment		18,317.67
Other Assets		<u>0.00</u>
Total Other Assets		0.00
Total Assets	\$	<u><u>22,722.86</u></u>

## LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	\$	<u>685.00</u>
Total Current Liabilities		685.00
Long-Term Liabilities		<u>0.00</u>
Total Long-Term Liabilities		0.00
Total Liabilities		685.00
Capital		
PAID IN CAPITAL		28,999.00
RETAINED EARNINGS		(4,607.25)
DISTRIBUTION TO STOCKHOLDER		(37,131.38)
Net Income		<u>34,777.49</u>
Total Capital		<u>22,037.86</u>
Total Liabilities & Capital	\$	<u><u>22,722.86</u></u>

Unaudited - For Management Purposes Only