

## Real Estate Auction

## **Terms and Conditions**

## 516 Pearman Dairy Road, Anderson, SC 29625

- Meares Property Advisors is representing the seller only in this transaction. We welcome offers prior to auction day and are paying cooperating brokers/agents 4% commission at closing.
- This property is being offered subject to seller confirmation of the high bid on auction day.
- Zero Onsite Buyer's Premium, only 1% online buyer's premium. Final high bid price, upon seller confirmation, on auction day will be the contract sale price (plus 1% if bidding online).
- The winning bidder is required to deposit ten thousand dollars (\$10,000.00) into Meares Property Advisors' escrow account on the day of auction (escrow deposit will be deducted from amount due at closing).
- Closing to take place within thirty (30) days of contract signing.
- This property is being sold AS-IS with no warranties or guarantees, express or implied, and with all faults. Seller makes no warranty, express or implied, as to the title of the property or zoning of the property except as warranted by its deed.
- Seller will pay property taxes to date of closing.

I have read and agree to the terms and conditions above.

- Buyer will pay all other closing costs, including, but not limited to: attorney fees, deed
  preparation, deed recording, survey (if required), mortgage fees, or any other fees or expenses
  required to close the transaction.
- Sale of property is not subject to any contingencies, financing, or appraisal.
- Announcements made the day of auction take precedence over any previous announcements or advertisements.

| Signature:     | Date: |  |
|----------------|-------|--|
|                |       |  |
| Printed name:  |       |  |
| Bidder number: |       |  |



