

Meares Property Advisors, Inc - Broker Participation Form

For Real Estate to be sold at Public Auction

Date: _____

Time: _____

Property Address or Location: _____

(Please print all information clearly)

Bidder Name: _____

Bidder Address: _____

Bidder Phone Number: _____

Participating Broker Acknowledges the following:

Broker acknowledges all of the following: The property will be shown by the buyer's broker (or a sales associate of the buyer's broker) to the bidder at least 24 hours prior to the auction, **and** the broker or sales associate will be in attendance with bidder during the auction or has Power of Attorney to bid and purchase the property. This fee will **not** be paid for representation of a person who has previously visited the property, signed the open house registration log or is a direct result of the promotion of the auction by Meares Property Advisors, Inc. No commission will be paid to any broker participating in the purchase of the property as a principal or joint party in the transaction (including being a part of an LLC or Corporation).

Auctioneer agrees to the following:

Auctioneer agrees to pay participating broker listed below thirty percent (30%) of the **final** commission received by Meares Property Advisors, Inc, at closing, if the above registered bidder completes the transaction and all terms of this agreement are met. Please call Darron Meares, broker-in-charge, at 864-444-5361 with any questions on payments to participating brokers.

Parties agree to the following:

All parties agree property is being sold subject to owner's approval. All parties agree the property has to close in the name of the bidder prior to paying any participation fees. Disbursement of commission will be made only after purchaser's payment has cleared the respective bank.

Company Name: _____

Phone Number: _____

Broker's Name: _____ Phone Number: _____

Associate's Name: _____ Phone Number: _____

(Agent and/or Broker MUST sign this form acknowledging they have read the procedures outlined)

Forms must be delivered to BIC or a member of his staff 24 hours prior to auction and must be signed by a member of real estate staff. Fax number is 800-295-8758.

Date Received: _____ Time Received: _____

Signature of auctioneer or staff receiving: _____

Revised October 26, 2018 - DJM