

# Meares Land and Auction Company Broker Participation Form

For Real Estate to be sold at Public Auction

Date: \_\_\_\_\_

Time: \_\_\_\_\_

Property Address or Location: \_\_\_\_\_

(Please print all information clearly)

Bidder Name: \_\_\_\_\_

Bidder Address: \_\_\_\_\_

Bidder Phone Number: \_\_\_\_\_

**Participating Broker Acknowledges the following:**

Broker acknowledges all of the following: The property will be shown by the buyer's broker (or a sales associate of the buyer's broker) to the bidder at least 48 hours prior to the auction, **and** the broker or sales associate will be in attendance with bidder during the auction or has Power of Attorney to bid and purchase the property. This fee will **not** be paid for representation of a person who has previously visited the property, signed the open house registration log or is a direct result of the promotion of the auction by Meares Land and Auction Company. No commission will be paid to any broker participating in the purchase of the property as a principal or joint party in the transaction (including being a part of an LLC or Corporation).

**Auctioneer agrees to the following:**

Auctioneer agrees to pay participating broker listed below forty percent (40%) of the **final** commission received by Meares Land and Auction Company, at closing, if the above registered bidder completes the transaction and all terms of this agreement are met. Please call Larry Meares, broker-in-charge, at 864-444-1321 or 864-947-2000 with any questions on payments to participating brokers.

**Parties agree to the following:**

All parties agree property is being sold subject to owner's approval. All parties agree the property has to close in the name of the bidder prior to paying any participation fees. Disbursement of commission will be made only after purchaser's Cashier Check has cleared the respective bank.

Company Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Broker's Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Associate's Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

**(Agent and/or Broker MUST sign this form acknowledging they have read the procedures outlined)**

Forms must be delivered to AUCTIONEER or a member of his staff 48 hours prior to auction and must be signed by a member of AUCTIONEER'S staff. Fax number is 800-295-8758.

Date Received: \_\_\_\_\_ Time Received: \_\_\_\_\_

Signature of auctioneer or staff receiving: \_\_\_\_\_

Revised 10/11/15 DJM