



# Real Estate Auction

## Terms and Conditions

Blassingame Street, Union, SC 29379

- Meares Property Advisors is representing the seller only in this transaction. We pay cooperating agents 3% at closing.
- This property is being sold to the highest and last bidder at the end of timed online bidding. Extended bidding will be utilized as explained in the online terms and conditions.
- An **online** eleven percent (11%) buyer's premium will be applied to the approved high bid to arrive at the contract sales price.
  - **Online** winning bidder must submit signed sales contract and deposit a **NON-REFUNDABLE** earnest deposit equal to eleven percent (11%) of the high bid into Meares Property Advisors' escrow account within 48 hours of the close of auction or are subject to forfeiture of their bid and potential Proxibid ban (earnest deposit will be deducted from amount due at closing).
- Closing to take place within thirty (30) days of contract signing.
- This property is being sold AS-IS with no warranties or guarantees, express or implied, and with all faults. Seller makes no warranty, express or implied, as to the title of the property or zoning of the property except as warranted by its deed.
- Potential buyers can arrange their own inspections and/or appraisal prior to auction date, at their expense.
- Seller will pay any outstanding liens and property taxes to date of closing.
- Buyer will pay all other closing costs, including, but not limited to: attorney fees, deed preparation, deed recording, survey (if required), mortgage fees, or any other fees or expenses required to close the transaction.
- Sale of property is not subject to any contingencies, financing, or appraisal.
- Announcements made the day of auction take precedence over any previous announcements or advertisements.

**I have read and agree to the terms and conditions above:**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed name: \_\_\_\_\_ Bidder number: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_

