Real Estate Auction Solutions

Distinctive Homes Competitive Bid Auction Program

Max Spann RE & Auction Co.





Serving the Nation

New York, NY • Clinton, NJ • Naples, FL

Phone: 888-299-1438 www.maxspann.com

Real Estate Auction Solutions

CRE Competitive Bid Auction Program

The Auction Advantage.

<u>Control the Timing of a Sale</u>

Through an auction the <u>Seller</u> sets the date when their property will be sold. In conventional marketing a Seller is reliant on an offer being submitted, negotiated and potentially going to settlement - at best a protracted process. With auction marketing, settlement usually occurs 30 to 45 days from the actual auction date.

• Pre-establish Terms and Conditions of a Sale

Through the terms of the auction the Seller dictates the terms and conditions under which they are offering their Property. This creates a level playing field on which bidders can compete to purchase the Property and eliminates prolonged negotiations.

<u>Achieve the Highest Competitive Values</u>

Through a concentrated multi-faceted marketing campaign, intense market interest will be focused on the Property. Furthermore, as the Property is being offered through an auction format, multiple bidders compete thus driving prices to the optimal values.

• Overcome Particular Market Challenges

Whether selling in a strong or a weak marketplace, auctions have the ability to create **a sense of urgency** through fear of loss. Potential bidders who are interested in a particular property know they must participate in the auction process on a particular date or they will lose that opportunity.

<u>Unparalleled Market Exposure</u>

An intense media program, targeted mailings, direct solicitation, consistent follow-up and a public relations campaign are designed to promote the Property in a way with which conventional programs simply cannot compete. The auction creates a deadline, forcing buyers to act immediately. Moreover, the auction will focus the market's attention on your property- it will force buyers to consider your project before any others, thereby **"freezing"** the market place until after your property has sold at the auction.

• Portfolio Sales Approach

Sell multiple assets in one day creating a cost averaging, portfolio decision process. Aggregate sales value drives decision rather than individual sales.

<u>Timeliness & Efficiency</u>

Time value of money, collect all proceeds following one event rather than over a protracted, piece-meal period. "As is" terms eliminates back and forth negotiations.





Max Spann R.E. & Auction Co.

Max Spann Real Estate & Auction Co. is a nationally recognized, well-established, full service marketing and consulting Firm specializing in assisting real estate owners in efficiently and expeditiously converting assets to cash. Drawing on over fifty years' experience in real estate advisory services, the "Spann Team" has converted billions of dollars of assets into cash quickly while maximizing revenue proceeds for our clients. Our expertise covers the entire spectrum of real estate asset categories including luxury homes, resort condominiums, industrial complexes, office buildings, retail centers, farms and raw land, multi-unit residential, portfolio offerings, airports and other specialty type properties. Our management team is highly regarded for its creativity, diversity of real estate disciplines and professionalism in producing custom, result oriented marketing plans. Our expertise includes marketing, land use development, finance, legal and property valuation concentrations.

Serving the Nation

New York, NY • Clinton, NJ • Naples, FL

Phone: 888-299-1438 www.maxspann.com





Sale Price	\$ 4,475,000
Pre Registrants	165
Total Inquiries	306
Description	Estate Residence
Location	Greenwich, CT





Sale Price	\$ 2,225,000
Pre Registrants	29
Total Inquiries	62
Description	Estate Residence
Location	Harrison (Westchester

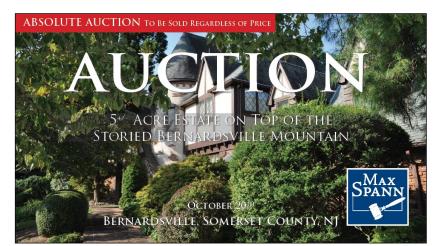




Sale Price	\$ 891,000
Minimum Bid	\$ 595,000
Pre Registrants	67
Total Inquiries	235
Description	Estate Residence
Location	Holmdel NJ

AUCTION





Description	Estate Residence
Total Inquiries	62
Pre Registrants	29
Minimum Bid	Absolute





Location	Center City Philadelphia, PA
Description	Estate Residence
Total Inquiries	176
Pre Registrants	49
Minimum Bid	\$ 850,000
Sale Price	\$ 1,903,000





Location	South Orange, NJ
Description	Georgian Mansion
Total Inquiries	71
Pre Registrants	34
Minimum Bid	\$ 575,000
Sale Price	\$ 770,000
	-





Ventnor, NJ
Beach Resort Residence
223
54
\$ 650,000
\$ 750,000





Location	Wickenburg, AZ
Description	189 acre Ranch
Total Inquiries	98
Pre Registrants	37
Sale Price	\$ 1,700,000

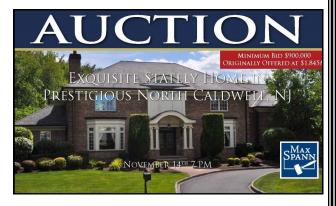




Sale Price	\$ 1,980,000
Pre Registrants	66
Total Inquiries	144
Description	Italian Villa
Location	Princeton, NJ



Sale Price	\$ 1,375000
Last Ask	\$1,845,000
Pre Registrants	21
Total Inquiries	59
Description	Exquisite Stately Home
Location	North Caldwell, NJ

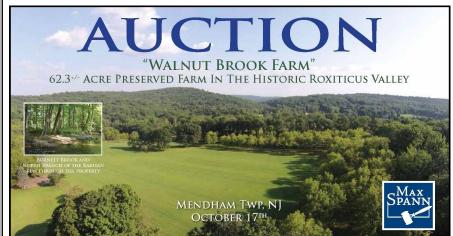






Sale Price	\$ 1,650,000
Pre Regis-	17
Total Inquiries	68
Description	7 Bedroom Classic Family
Location	Ocean City, NJ





Sale Price	\$ 1,787,500
Last Ask	\$1,900,000
Pre Registrants	58
Total Inquiries	92
Description	62.3 Acre Preserved
Location	Mendham Twp, NJ





Highest Residential Sale in past 5 years	
Sale Price	\$ 2,375,000
Pre Registrants	32
Total Inquiries	58
Description	5 Acre Estate
Location	Green Brook, NJ

\$1,250,000. Originally Offered at \$3M RACIOUS 5 ACRE ESTATE ALONG THE





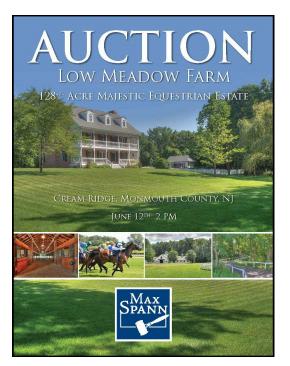
Location	Flemington, NJ
Description	12.62 Acre Gentle-
	man's Estate
Total Inquiries	195
Pre Registrants	97
Last Ask	Never on Market
Sale Price	\$ 1,188,000
Highest Residential Sale in past 5	
years	





Sale Price	\$ 1,100,000
Last Ask	\$1,050,000
Pre Registrants	93
Total Inquiries	pond 152
Description	Log Cabin retreat with private
Location	Princeton, NJ





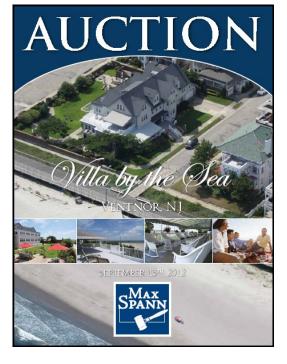
Sale Price	\$ 1,677,500
Last Ask	\$1,900,000
Pre Registrants	60
Total Inquiries	86
Description	128 Acre Horse Estate
Location	Cream Ridge, NJ







Sale Price	\$ 2,540,000
Minimum Bid	\$ 1,500,000
Last Ask	\$ 3,000,000
Pre Registrants	44
Total Inquiries	110
Description	Waterfront Estate
Location	Longport, NJ

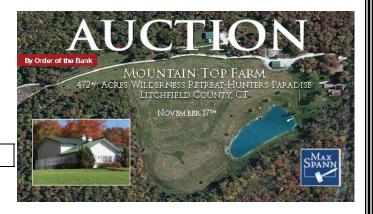


Sale Price	\$ 4,537,500
Last Ask	Not on market
Pre Registrants	65
Total Inquiries	422
Description	Archdiocese Estate
Location	Ventnor, NJ

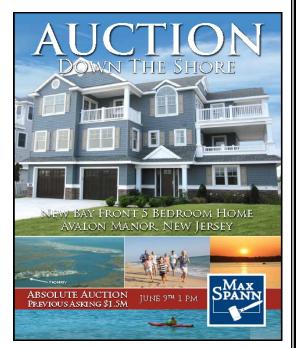




Sale Price	\$ 1,195,000
Pre Registrants	17
Total Inquiries	23
Project	472 acre Hunting Lodge
Location	Litchfield, CT

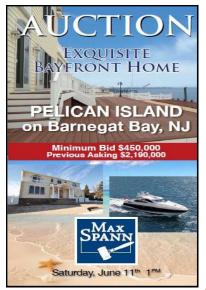


Sale Price	\$ 1,175,000
Minimum Bid	\$ Absolute
Last Ask	\$ 1,350,000
Pre Registrants	40
Total Inquiries	52
Description	Waterfront Estate
Location	Avalon, NJ







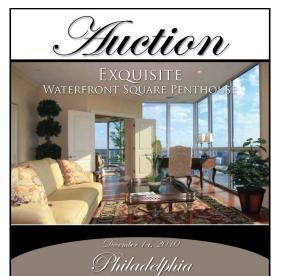


Location	Pelican Island, Toms River, NJ
Description	Exclusive Bay Front Home
Total Inquiries	125
Pre Registrants	62
Last Ask	\$ 1,250,000
Minimum Bid	\$ 450,000
Sale Price	\$ 1,017,500

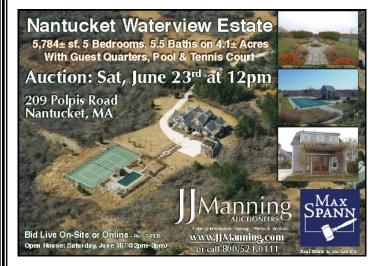
Location	Ocean City, NJ
Project/ Community	Santa Rosa
Description	Gated Beach Front Condomini-
	ums
Total Inquiries	215
Pre Registrants	48
Last Average Ask	\$ 1,775,000
Average Minimum Bid	\$ 750,000
Average Sale Price	\$ 1,416,000







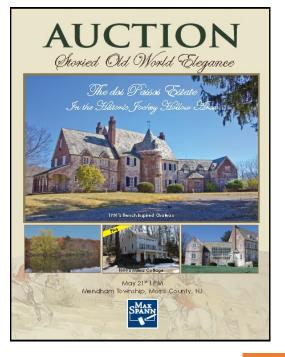
Sale Price	\$ 1,100,000
Last Ask	\$ 1,350,000
Pre Registrants	62
Total Inquiries	125
Description	Luxury Penthouse
Location	Penn's Landing, Philadelphia, PA



Sale Price	\$ 5,500,000
Pre Registrants	30
Total Inquiries	82
Description	Summer Estate
Location	Nantucket Island, MA







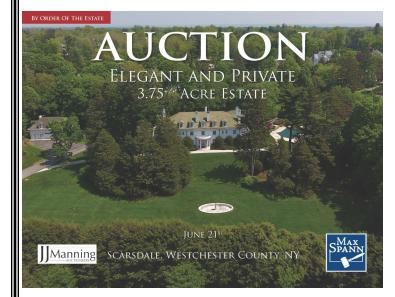
Sale Price	\$ 1,950,000
Last Ask	Never on Market
Pre Registrants	59
Total Inquiries	135
Description	Historic Estate Home
Location	Mendham, NJ

Sale Price	\$ 575,000
Pre Registrants	24
Total Inquiries	47
Description	21.5 acre Lot
Location	Mendham, NJ









Location	Scarsdale, NY
Description	Historic Estate Home
Total Inquiries	235
Pre Registrants	79
Sale Price	\$ 6,000,000

