# Property Information



17800 Dickerson Street, Dallas, TX





# Auction

## **Surplus Real Estate**

AUCTION: Wednesday, May 26<sup>TH</sup> @ 1:00 P.M.

SALE SITE: Fair Park - Tower Building (Gate 5)

3809 Grand Ave, Dallas, TX, 75210

REGISTRATION: Begins one hour prior to the auction

REQUIREMENTS: All bidders must register with a \$25,000

Cashier's Check made payable to the bidder.

BUYER'S PREMIUM: A 4% Buyer's premium will be added to the high bid

amount.

TERMS OF SALE: The winning bidder will be required to tender as

non-refundable ernest money an amount equal to 10% of the purchase price. The required cashiers check will go toward the deposit with the balance of the 10% in the form of a personal or business check.

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Monday, May 10<sup>th</sup> and Monday May 24<sup>th</sup> from 11:00 a.m unitl 3:00 p.m.

INFORMATION: Contact Steve Slocumb at 972-523-7684.



**OPEN HOUSE:** 



## **Property Information**





Subject Property

Warehouse/Office with 25 Units

Location

The Subject is located in the Northeast Quadrant of Dickerson Street and Ronnie Drive, within the Northern sector of Dallas

Property Address:

17800 Dickerson Street, Dallas, TX 75252

SITE DATA

General:

The site entails an aggregate of 3.24± acres. All improve-

ments are on Tract 1

Land Area:

3.24± total acres 141,134± square feet

Zoning:

MU-1", Mixed Use District

Flood Plain:

According to FEMA's Flood Insurance Rate Map, Community Panel number 48085C0485J, dated June 2. 2009, the Subject is within Zone "X", an area outside

the 100-Year flood plain.

Access:

The Subject has access from Dickerson Street.

Topography:

The improved site appears gennerally level, with a gentle slope to the north.

IMPROVEMENTS DATA

Year of Construction:

1998/99

Building Area:

65,460± square feet

**Building Description:** 

The Subject consists of two, multi-tenant, free-standing metal frame industrial buildings with steel-framed, entailing an aggregate of 64,460± square fee, and about 10,750± square feet of office space.

Total Office Area Percent:

16.4% 10,750± square feet

Percent Occupied:

100% (Via Master Lease); within sublease, 92%±

Construction:

The Subject consists of two, free-standing, single-story building with steel frames, metal exterior walls, slab foundations and pitch, metal roofs. Buildings #1 and #2 reportedly have 24,900± square feet (YOC: 1998) and 40,560 square feet (YOC: 1999), respectively. The office finishes includes commercial grade tile and car peting, acoustical panel ceilings, painted drywall, double-pane windows and fluorescent lighting. The Subject entails an aggregate of 65,460± square feet. with about 10,750± square fee of office space. The buildins feature a total of 42 grade-level overhead doors. The Subject has clear ceiling heights estimated at 24± feet. Further, the Subject has about 92± con crete-paved parking spaces, plus a drive-way.

#### **LEGAL DESCRIPTION**

The Subject can be legally described as follows:

| PROPERTY ID | SIZE<br>(AC) | LEGAL DESCRIPTION                   |  |
|-------------|--------------|-------------------------------------|--|
| 2058289     | 3.240        | Morse Additiona, Blk 11/8725, Lot 3 |  |

Utilites: and telephone

Public service including electricity, natural gas, city water are avaiable to the site.

#### **Utilities/Services**

| Electricity       | TXU Electric & others |
|-------------------|-----------------------|
| Water             | City of Dallas        |
| Sewer             | City of Dallas        |
| Natural Gas       | Atmos                 |
| Police Protection | City of Dallas        |
| Fire Protection   | City of Dallas        |
| School            | Plano ISD             |
| Cell/Internet     | AT&T & others         |

Rail Spur

None; however, there is a rail line owned by DART south of the Subject. Currently, this line is not in use.

#### Property Summary Table:

|                          | Subject Summ                              | ary Table                                 |         |
|--------------------------|---|---|---------|
| Item                     | Building #1                               | Building #2                               | Total   |
| No. Of Stories           | 1.  | 1   | N/A     |
| Size (SF)                | 24,900                                    | 40,560                                    | 65,460  |
| YOC                      | 1998                                      | 1999                                      | 1998/99 |
| # Suites*                | 10  | 15  | 25      |
| Office SF**              | 4,000                                     | 6,000                                     | 10,000  |
| Suites with mezzanine*** | 2   | 1   | 3       |
| Overhead Doors           | 16  | 26  | 42      |
| СН                       | 24±                                       | 24±                                       | N/A     |
| Frame/Roof               | Steel/Pitch Metal                         | Steel/Pitch Metal                         | N/A     |
| Exterior Walls           | Metal                                     | Metal                                     | N/A     |
| Foundation               | Slab                                      | Slab                                      | N/A     |
| AC/Heating               | Office - PTAC units<br>Whse - Gas heaters | Office - PTAC units<br>Whse - Gas heaters | N/A     |

<sup>\*</sup>Each suite has 3,000 $\pm$  SF (half suite has 1,500 $\pm$  SF); \*\*Suites have about 400 $\pm$  SF of office; Front office is attached to Bldg. 1 and has about 750 $\pm$  SF; total office is 10,750 $\pm$  SF; \*\*Mezzanine area (350 $\pm$  SF) found in 3 suites is excluded from the suite's rentable area

Clear Ceiling Heights: 24± feet (warehouse); 9± feet (office) Truck Driveway: Yes Foundations: Reinforced concrete slab and piers bearing on stable soil or rock Structural Frames: Concrete block **Exterior Walls:** Metal / brick (front office) Roofs: Pitch, metal Doors/Windows/Glass: Glass: Typical anodized aluminum frames with double glazed tinted fixed glass Doors (Office): Exterior entry doors are aluminum storefronts with similar sidelites with an appropriate closure and lock: interior doors are painted wood hollow core slabs with appropriate hardware Doors (Warehouse): Typical personnel doors are hollow metal frames and doors with appropriate hardware; loading doors are metal overhead rolling, manually-operated Overhead Doors: 42, grade-level (12x14 avg.); all but two are manuallyoperated; two are auto-lift. Interior Finishes (Office): Ceilings: 2' x 4' metal ceiling grid systems with acoustical lay-in panels and exposed metal ceiling Walls: Gypsum board textured and painted with vinyl base Floor Covering: Commercial carpet and vinyl tile Interior Finishes (Warehouse): Ceilings: Metal ceiling grid system with insulated panels Walls: Gypsum board textured and painted (metal studs) Floor Coverings: Sealed concrete in warehouse areas

| Mechanical Systems:        |   |
|----------------------------|---|
| HVAC:                      | PTAC units (Package terminal air conditioner); 1 per Suite; Warehouse areas only have heating, supplied by gaspowered suspended heaters. Front office has a HVAC package unit (ground-mounted). |
| Plumbing:                  | 1 bathroom set per Suite; Assumed to be in compliance with local building codes.  |
| Sprinklers:                | None; Suites have smoke alarms, EXIT panels and fire extinguishers  |
| Electrical:                |   |
| Lighting:                  | Fluorescent 2' x 4' lay-in fixtures for the office area; suspended mercury vapor fixtures in warehouse areas  |
| Power:                     | Three-phase   |
| Sitework:                  |   |
| Paving:                    | Concrete-paving   |
| Parking:                   | Per management, there are 92± designated concrete-paved parking spaces.   |
| Fence:                     | 6' wood fence and chain-link fence along the north property line  |
| Lighting:                  | Building-mounted sodium vapor fixtures  |
| Landscaping:               | Minimal grassy pockets and mature trees   |
| Life Safety:               | Subject has smoke alarms, fire extinguishers and provides exit panels throughout  |
| Outside Security Lighting: | Building-mounted; there are street lamps along Dickerson Street as well.  |
| Utility Meters:            | Electric - each suite is individually metered<br>Water - each building is mass-metered<br>Natural gas - each building is mass-metered   |

Mezzanines:

Master Lease:

Reportedly, 3 suites have a mezzanine (about 350± SF), which were built by a subtenant. This area is excluded from the suite's rentable area.

The City of Dallas (Lessor) leases the Subject to JB & C on a month-to-month basis. The Master Lessor in turn subleases the Subject's 25 suites on a month-to-month basis. Suite sizes are generally 1,500± to 3,000± square feet. Sublease rates range from \$7.60 to \$13.20 per square foot, Gross. The city's lease calls for 90% of the Lessee's gross rents collected per month. The Lessor also provides an expense allowamce of \$7,470 per month. The lease commenced in May 2019. However, it is our understanding the Lessee has been at the Subject for several years.

### **Property Search**

Property ID: 2058289 - Tax Year:

2021

For 2021 this property has one appraisal, performed by the Collin Central Appraisal District (CCAD), but the property is located in taxing entities that are utilizing different Tax Assessor/Collectors, for the billing and collection of their 2021 property taxes. Click here to see a list of the 2021 taxing entities and collecting offices for this property.

#### **General Information**

Property ID 2058289

**Property Status** Active

Geographic ID R-3733-011-0030-1

**Property Type** Real

**Property Address** 17800 Dickerson St

**DBA Name** Whse - 17800 Dickerson St

**Total Land Area** 141,134 sq. ft.

**Total Improvement Main Area** 65,736 sq. ft.

Abstract/Subdivision Morse Addition

F1 (Govt Owned - City) **Primary State Code** 

**Legal Description** MORSE ADDITION, BLK 11/8725, LOT 3

#### **Owner Information**

Owner ID 8895

Owner Name(s)

Dallas City Of

EX-XV (Other Exemptions (Public, Religious, Charitable, And Other Property Not Reported Elsewhere)) Exemptions

**Percent Ownership** 

100.00%

Mailing Address

1500 Marilla St Dallas, TX 75201-6318

#### 2021 Value Information

Value information for Property ID 2058289 in the 2021 tax year is unavailable. Value information for prior years may be available in the Value History section below.

#### **Entities**

**Taxing Entity** Tax Rate Collected By

CDA (Dallas City) 0.776300 (2020 Rate) Dallas County Tax Office GCN (Collin County) 0.172531 (2020 Rate) Collin County Tax Office JCN (Collin College) 0.081222 (2020 Rate) Collin County Tax Office

SPL (Plano ISD) 1.323750 (2020 Rate) Collin County Tax Office

#### **Improvements**

Improvement #1 Commercial Land Segment #1 Industrial

**Land Segments** 

F1 (Govt Owned - City) **State Code** F1 (Govt Owned - City) **State Code** 

1

Homesite No Homesite No No

Market Value Market Value

1998

Total Main Area 25,176 sq. ft. Ag Use Value n/a

Detail # Type Year Built Sq. Ft. **Land Size** 3.2400 acres 141,134 sq. ft.

25,176

Improvement #2 Commercial

MA - Main Area

State Code F1 (Govt Owned - City)

**Homesite** No

**Market Value** 

Total Main Area n/a

Detail# Type Year Built Sq. Ft.

1 CON - Concrete Paving 1998 30,000

Improvement #3 Commercial

State Code F1 (Govt Owned - City)

**Homesite** No

**Market Value** 

Total Main Area 40,560 sq. ft.

Detail# Type Year Built Sq. Ft.

1 MA - Main Area 1999 40,560

Improvement #4 Commercial

State Code F1 (Govt Owned - City)

Homesite No

Market Value

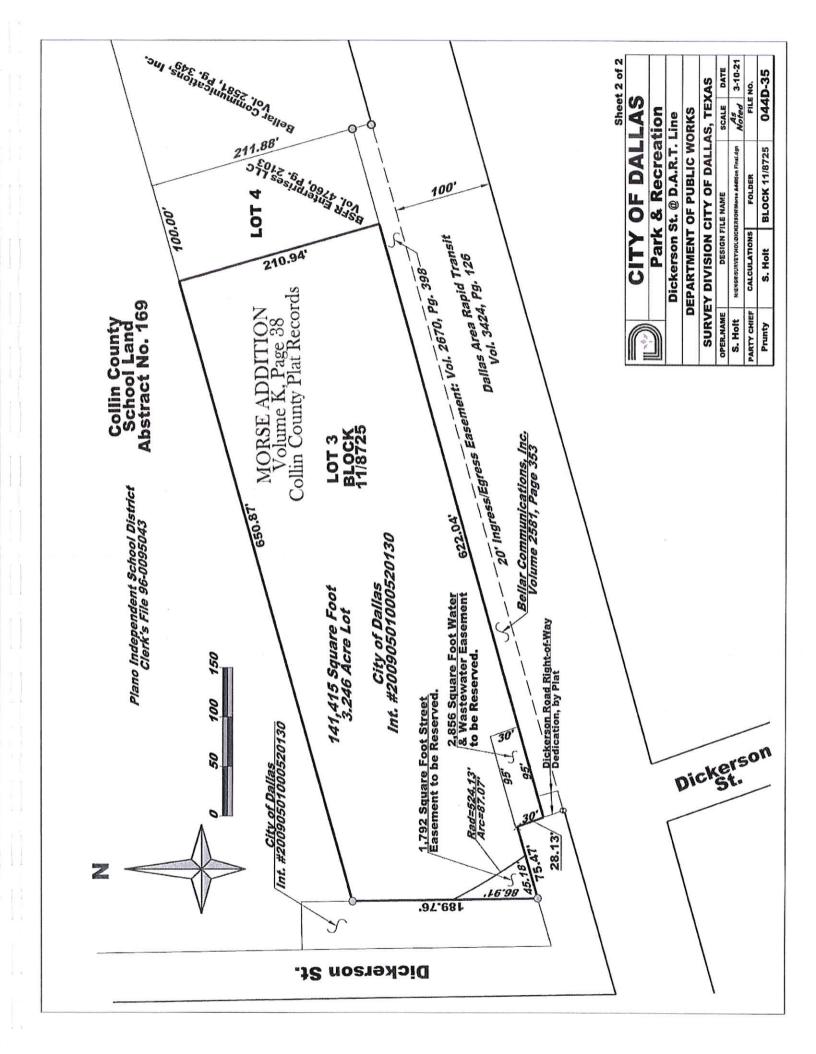
Total Main Area n/a

Detail # Type Year Built Sq. Ft.

1 CON - Concrete Paving 1999 35,000

#### **Value History**

| Year | Improvement | Land      | Market      | Ag Loss | Appraised   | HS Cap Loss | Assessed    |
|------|-------------|-----------|-------------|---------|-------------|-------------|-------------|
| 2020 | \$3,915,093 | \$670,387 | \$4,585,480 | \$0     | \$4,585,480 | \$0         | \$4,585,480 |
| 2019 | \$3,971,504 | \$564,536 | \$4,536,040 | \$0     | \$4,536,040 | \$0         | \$4,536,040 |
| 2018 | \$3,965,264 | \$564,536 | \$4,529,800 | \$0     | \$4,529,800 | \$0         | \$4,529,800 |
| 2017 | \$3,835,464 | \$564,536 | \$4,400,000 | \$0     | \$4,400,000 | \$0         | \$4,400,000 |
| 2016 | \$3,835,464 | \$564,536 | \$4,400,000 | \$0     | \$4,400,000 | \$0         | \$4,400,000 |



#### Field Notes Describing Land in Block 11/8725

Being situated in the Collin County School Land Survey, Abstract No. 169, Collin County, Texas, and being all of Lot 3, Block 11/8725 of the Morse Addition, an addition to the City of Dallas Recorded in Volume K, Page 38 of the Plat Records of Collin County, Texas, and being a portion of the property conveyed to The City of Dallas by deed recorded in Instrument Number 20090501000520130 of the Official Public Records of Collin County, Texas and containing 141,415 Square Feet, or 3.246 Acres of land, according to the map or plat thereof; *SUBJECT TO* a 1,792 Square Foot (0.041 Acre) street easement and a 2,856 Square Foot (0.0656 Acre) water and wastewater easement, reserved to the City of Dallas, as shown on the drawing attached hereto and made a part hereof.

5/19/2021 Date

This description is approved as to form.

Scott Holt, RPLS

Survey Program Manager

| School Land<br>School Land<br>Stract No. 169   | SE ADDITION Me K, Page 38 ounty Plat Records  | Easement: Vol. 2670, Pg. 398 Easement: Vol. 2670, Pg. 398 Dallas Area Rapid Transit Dallas Area Rapid 126 T.C.   | CITY OF DALL Recrea Rickerson St. @ D.A.R.T. PARTMENT OF PUBLIC W. DIVISION CITY OF DALL | SCALE DESIGN FILE NAME SCALE DATE S. HOIT PARTY CHIEF CALCULATIONS FOLDER PILENO PLENO PLE |
|--|---|--|--|--|
| Plano Independent School District Science Scie | 50 100 150  S20130  S20130  Collin Cou  Collin Cou  141,415 Square Foot  141,875 Square Foot  151,875 Square Foot  161,875 Square Foot | Street Street Served. Wastewater Easement be Reserved.  Bellar Communications. Its Com |  |  |
|  | City of Dallas  | 1.792 Square   |  |  |

#### **GROSS RENT DICKERSON WAREHOUSE**

#### 

| January   | 47,450  |
|-----------|---------|
| February  | 47,750  |
| March     | 40,150  |
| April     | 42,500  |
| May       | 47,750  |
| June      | 47,750  |
| July      | 45,250  |
| August    | 43,900  |
| September | 39,800  |
| October   | 41,400  |
| November  | 47,300  |
| December  | 39,800  |
| Total     | 530 800 |

#### 

| January       | 44,800  |
|---------------|---------|
| February      | 39,800  |
| March         | 41,700  |
| April         | 45,900  |
| 4 Month Total | 172,200 |

# APRIL 2021 RENT ROLL

| Unit       |                            |                      |           |                      |            |             |
|------------|----------------------------|----------------------|-----------|----------------------|------------|-------------|
| Number     | Lease Term                 |                      | Rent Due  | <b>Utilities Due</b> | Amount Due | Amount Paid |
| 100        | Month to Month             | 3/01/18 - 06/01/18   | 1,250.00  |                      | 1,250.00   | 1,250.00    |
| 102        | Vacant                     |                      |           |                      |            |             |
| 104        | Year                       | 03/15/21 - 03/31/22  | 1,500.00  | 100.00               | 1,600.00   | 1,600.00    |
| 105        | Year                       | 03/01/21 -2/28/22    | 1,500.00  | 200.00               | 1,700.00   | 1,700.00    |
| 106        | Month to Month             | 04/01/20 - 03/31/21  | 2,000.00  | 200.00               | 2,200.00   | 2,200.00    |
| 108        | Vacant                     |                      |           |                      |            |             |
| 110        | Month to Month             | 09/01/19 - 08/31/20  | 2,300.00  | 100.00               | 2,400.00   | 2,400.00    |
| 112        | Month to Month             | 03/01/19 - 02/28/20  | 2,600.00  | 100.00               | 2,700.00   | 2,700.00    |
| 114        | Month to Month             | 09/01/19 - 08/31/20  | 1,350.00  | 20.00                | 1,400.00   | 1,400.00    |
| 115a       | Year                       | 03/01/21 - 02/28/22  | 950.00    | 20.00                | 1,000.00   | 1,000.00    |
| 200        | Year                       | 02/01/21 - 01/31/22  | 2,600.00  | 150.00               | 2,750.00   | 2,750.00    |
| 202 & 204  | 202 & 204   Month to Month | 03/001/15 - 02/28/16 | 4,500.00  | 100.00               | 4,600.00   | 4,600.00    |
| *902       | Month to Month             | 07/01/19 - 06/30/20  | 2,800.00  | 100.00               | 2,900.00   | 2,900.00    |
| 208        | Month to Month             | 05/01/13 - 04/30/14  | 2,600.00  | 300.00               | 00'006'Z   | 2,900.00    |
| 210 & 212b | 210 & 212b Month to Month  | 09/001/19 - 08/31/20 | 3,400.00  | 100.00               | 3,500.00   | 3,500.00    |
| 212a       | Month to Month             | 09/01/19 - 08/31/20  | 1,450.00  | 20.00                | 1,500.00   | 1,500.00    |
| 214 & 215  | Month to Month             | 10/15/09 - 10/31/10  | 2,000.00  |                      | 00'000'7   | 2,000.00    |
| 217        | Month to Month             | 10/01/19 - 09/30/20  | 1,400.00  | 100.00               | 1,500.00   | 1,500.00    |
| 216 & 218  | Month to Month             | 09/01/19 - 08/31/20  | 3,300.00  | 200.00               | 3,500.00   | 3,500.00    |
| 220        | Month to Month             | 05/01/16 - 04/30/18  | 1,200.00  | 20.00                | 1,250.00   | 1,250.00    |
| 221        | Month to Month             | 05/01/16 - 04/30/18  | 1,200.00  | 50.00                | 1,250.00   | 1,250.00    |
| 222 & 224  | Month to Month             | 01/01/12 - 12/31/12  | 3,900.00  | 100.00               | 4,000.00   | 4,000.00    |
|            |                            |                      |           |                      |            |             |
|            |                            |                      | 43,800.00 | 2,100.00             | 45,900.00  | 45,900.00   |
|            |                            |                      |           |                      |            |             |

\* Unit 206 will be vacant in May