

CONTRACT TO PURCHASE AGRICULTURAL LAND REALTORS® Land Institute

Illinois Chapter

This is a legally binding contract. If you do not understand it, seek legal advice.

Seller(s) Lois Becker Estate		and Dama ()		
Mailing Address	Zip	<u>, and </u> Buyer(s)		Mailing
Address			Zip	who
	ollowing described real estate com	monly known as:	Lois Becker Estate and Ver	
	s): 07-32-200-004 and legally de			
	blowing listed fixtures located ther		(1.11113	
	hich shall be left in and upon said		o reasonable wear and tear.	(the "Property")
(,,	· · · · · · · · · · · · · · · · · · ·	·····		(
1. CONTRACT SALES PI	RICE AND TERMS			
Purchase Price			\$	
or <u>81.054</u> surveyed acres a	at \$/acre		\$	
Earnest Money Deposit			\$	
			^	
Balance Due at Closing sub	ject to adjustments provided herei	n	\$	
2. METHOD OF PAYMENT	: (Check Applicable Statement	S)		
<u>X</u> A. Cash				
<u> </u>				
	Contract is contingent upon the al			
() tixed	rate, mortgage loan of not less that			
			tained, this Contract shall be	
	be returned to the Buyer, provided	a that Buyer has ma	ide a diligent effort to obtain	such a mortgage Ioan
	ne specified above.	r and Caller signing	a Contract for Dood with the	principal balance of
<u>2. 11115</u>	Contract is contingent upon Buyer _, and interest at the rate of			
₽ payments of	(or more) for princi	_ 	ance of \$in cas	h at time of execution of
such contrac		pai anu interest pai		
5001-0011100	4 .			
	contract shall be contingent upor	the closing of the s	sale of the Seller's/Buver's	
	real estate			
			sale by	and so notifies
Seller/Buye	r thereof on or before such date ir			hall be of no further forc
	In such case the Seller/Buyer sha			

3. CLOSING AND POSSESSION:

This Contract shall be closed on or before <u>December 17</u>, 20 <u>24</u>, or at such other time as may be mutually agreed in writing. Possession is subject to the right of any tenants in possession. The parties agree that possession of said property is to be delivered to Buyer on or before <u>December 17</u>, 20 <u>24</u>. Seller will / will not (strike one), subject to tenant in possession rights, agree to allow Buyer the right, following fall harvesting, to enter the farm property for the purpose of performing land husbandry, customary tillage, application of fertilizer and lime, soil conservation practices and soil testing.

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4. REAL ESTATE TAXES - Drainage Taxes and Special Assessment

The 2023 real estate taxes, special assessments due and payable in 2024 have been paid by Seller.

The 20 24 real estate taxes, special assessments due and payable in 20 25 shall be paid by Seller.

If payment is the responsibility of the Seller, (a)______ taxes will be paid at closing, or (b) <u>X</u> Buyer shall be credited for the 20 <u>24</u> real estate taxes at closing, based upon the most current and available information, including confirmed multipliers. The <u>20</u> real estate taxes, special assessments due and payable in <u>20</u> shall be _____ prorated to the date of closing or

_____prorated to ______, 20____, and a credit given to buyer at closing. The 20___drainage taxes due and payable in 20___shall be paid by ______.

If Buyer receives a credit at closing, payment of said taxes for which the credit is applicable is now the responsibility of the buyer.

5. CROPS AND EXPENSES:

Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.24 crop year. Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.25 crop year. Seller / Buyer (strike one) shall pay 100% of the Landowner's share of the 20.24 crop expenses.

Seller / Buyer (strike one) shall pay 100 % or \$_____ of the Landowner's share of the 20 25 crop expenses, incurred prior to closing.

6. GOVERNMENT AGRICULTURAL PROGRAM PAYMENTS:

- A. Buyer agrees to continue to honor any existing government agricultural program contracts affecting the **real estate described above**, and agrees to indemnify and hold harmless Seller for any damage Seller may sustain by reason of any failure of Buyer to keep or perform any of the covenants and obligations provided to be kept or performed under the terms and conditions of any such contracts by Seller.
- B. Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 20 24 crop year.

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Current Tenant___/ shall receive the landowner share of ARC/PLC government program payments for the 20____ crop year. C. Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20___ crop

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D. Other Government program payments: (If applicable note program name(s), recipient, and crop year below.):

None.

7. LEASE ASSIGNMENT / TERMINATION:

- A. There is / is not (strike one) currently a tenant in possession of the Property. Seller shall / shall not (strike one) be responsible for the assignment of the current farm lease with the tenant in possession of the Property to the Buyer.
- B. Seller **shall** / **shall not** (strike one) be responsible for the termination of the rights of any tenant in possession of the Property. If Seller is responsible, then Buyer shall have the right to demand satisfactory evidence that the rights of all parties to possession have been terminated.

8. ATTORNEY REVIEW (check if applicable ____)

The parties shall have until 5:00 p.m. Central Time on ______ 20____ ("Review Period") to have the Contract reviewed by their respective attorney, and that attorney may propose modifications within the Review Period, except that an attorney may not propose changes in price or the date of closing. If the Parties do not reach agreement on any proposed modification and written notice terminating this Contract is given to the other within the Review Period, this Contract shall be null and void and any earnest money refunded to Buyer. If written notice is not served within the Review Period, this provision shall be deemed waived by the parties and this Contract shall remain in full force and effect.

9. CONVEYANCE:

- A. At closing Seller shall convey and transfer the Property to Buyer by Warranty Deed, Trustee's Deed, appropriate assignment, or other similar acceptable instrument of conveyance, which instrument shall be subject to the exceptions permitted herein, releasing homestead. At the same time the balance of the purchase price then due shall be paid and all documents relative to the transaction shall be signed and delivered. In the event the Buyer shall assume an existing indebtedness, cost of such assumption shall be borne by Buyer.
- B. At Closing Seller shall deliver to Buyer a completed Real Estate Transfer Declaration signed by Seller in the form required pursuant to the Real Estate Transfer Tax Act of the State of Illinois. Any transfer tax imposed by the Real Estate Transfer Declaration shall be paid by Seller / Buyer (strike one).

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C. Recording fees imposed on the recording of the deed shall be paid by Seller / Buyer (strike one).

10. ENVIRONMENTAL

Seller represents, to the best of Seller's knowledge, that during the period of Seller's ownership or control over the Property, Seller has no knowledge or, nor reason to suspect, that there has been any underground storage (or other) tank or any presence, disposal, release, or threatened release of hazardous substances or hazardous wastes on, from or under the Property, by or through Seller, or any other party whatsoever. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous wastes on, from or under the Property to Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous waste on, from or under the Property prior to Seller's acquisition or ownership or control of the Property. Seller similarly represents that to the best of Seller's knowledge the Property (including underlying soil and ground water conditions) is not in violation of any state, local, federal, municipal or other law, statute, regulation, code, ordinance, decree or order relating to hygienic or environmental conditions, and during Seller's ownership of the Property, no party has stored or disposed of any flammable explosives, radioactive materials, hazardous waste, toxic substances, or other released materials on, under or about the Property.

11. SURVEY: (Check if applicable X)

Seller / Buyer (strike one) shall secure a boundary survey by a licensed land surveyor at <u>100</u>% Seller's <u>0</u>% Buyer's expense, dated within six (6) months prior to Closing. Final Purchase Price will / will not (strike one) be based upon surveyed acres. If the survey shows other than the permissible exceptions described in Paragraph 14, encroachments from adjacent Property, or that improvements are not located within the setback and lot lines, then these shall be considered defects in the title to the Property.

12. MINERAL RIGHTS (check if applicable <u>X</u>)

The Buyer will receive and Seller will convey all of Seller's water, oil, gas, coal and other mineral rights not conveyed of record, and shall execute an appropriate assignment of any existing leases or contracts relating to those rights.

13. WIND/SOLAR/CARBON CONTRACTS:

- A. The Property **is** / **is not (strike one)** subject to a wind energy contract, wind energy lease, wind energy option, wind energy easement or similar obligations which shall be assigned by Seller to the Buyer at Closing.
- B. The Property **is** / **is not (strike one)** subject to a solar energy contract, solar energy lease, solar energy option, solar energy easement or similar obligations which shall be assigned by the Seller to Buyer at Closing.
- C. The Property is / is not (strike one) subject to a carbon credit program or carbon sequestration agreement which shall be assigned by Seller to Buyer at Closing.

14. TITLE EVIDENCE

Upon acceptance of this Contract, Seller shall within a reasonable period furnish at Seller's expense: (Check appropriate statement). — An abstract of title continued within 30 days before final payment hereunder, showing merchantable title of record to said Property in the Seller or the party who will execute the transactional instrument on Seller's behalf, according to the Rules and standards of the Bar of the County in which said Property is located, or

X A commitment and an Owners Title Guaranty Policy issued by a Company licensed to issue the same in the State of Illinois for the amount of the purchase price. Seller shall pay the initial title search charge and title insurance premium. Buyer shall pay the search charge as to Buyer, the cost of mortgagee's title insurance policy, if any, and the cost of all necessary endorsements to the title insurance policy. Buyer and Seller shall furnish immediately upon request all information legally required for financing or transfer of title.

Policy subject only to the following: (a) all taxes and special assessments now a lien, levied, or confirmed after the date hereof, (b) building, use and occupancy or restrictions, if any, which do not unreasonably interfere with Buyer's intended use of the property, (c) zoning laws and ordinances, (d) easements of record or in place affecting the Property, if any, which do not unreasonably interfere with Buyer's intended use of the property, (e) drainage ditches, feeders and laterals, if any, (f) conveyances or reservations of coal, minerals and mining rights, if any, of record, (g) mortgage or other lien that may be eliminated at closing by application of the purchase price, (h) rights of tenants in possession if any, and (i) matters which can only be discovered by a survey of the Property.

Buyer or his attorney shall within 10 business days after receiving such title evidence, deliver to Seller or his attorney, together with such evidence, a report in writing specifying any objections made to the title. In case such title evidence is not delivered to Buyer or his attorney within a reasonable time, or material objections made to the title in such report are not cured with sixty (60) days after such report is so delivered, this Contract shall, at Buyer's option, be void and all earnest money shall be returned to Buyer. Buyer may, nevertheless, elect to take such title as it then is, and may deduct from the purchase price the amounts of liens and encumbrances and, in such case, the Seller shall convey the Property as agreed.

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15. PERFORMANCE

In the event of default by either party under the terms of the Contract, the non-defaulting party shall have all rights and remedies available in law and equity. If either Buyer or Seller brings an action against the other with the respect to the Contact, the prevailing party shall be entitled to recover reasonable attorney fees, costs and expenses from the non-prevailing party.

16. COMMISSION

Seller shall be responsible for any real estate brokerage commission owed to a listing broker utilized by Seller.

17. EARNEST MONEY ESCROW:

The earnest money funds shall be held in escrow for the mutual benefit of the Parties by **Sellers / Buyers** (strike one) Broker / <u>X</u> Other agreed to party, namely, <u>Marshall County Title Company</u>, as "Escrowee". Initial Earnest Money of <u>S</u> shall be tendered to Escrowee on or before <u>3 (three)</u> days after Date of Acceptance for the mutual benefit of the parties, and shall be disbursed according to the terms of this Contract.

18. INTEREST BEARING TRUST ACCOUNT (check if applicable _____

Escrow Agent is directed to deposit trust funds hereunder in an interest bearing account with the interest thereon accruing for the benefit of the ______. In the event of default by the Buyer, any accrued interest on funds so held shall be treated as an additional earnest money and shall be disbursed according to the terms of Paragraphs 16 and 20 of this agreement.

19. TAX DEFERRED EXCHANGE (check if applicable _____)

Seller X and/or Buyer X may elect to perform an Internal Revenue code Section 1031 tax deferred exchange with respect to the transfer of the Property, and in such event, each party agrees to cooperate in such exchange and take all steps reasonably necessary to allow its completion; provided, however, the party electing such exchange shall hold the other party harmless from and against any and all claims, costs, liabilities, expense or delays in time resulting from such an exchange.

20. DUAL AGENCY CONFIRMATION (check if applicable _

The undersigned confirm that they have previously consented to ("Licensee") acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to Licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller-Client initials: _____ Seller-Client initials: ____

Buyer-Client initials: _____ Buyer-Client initials:

21. RETURN OF EARNEST MONEY

In the event that the transaction does not close and the Escrowee is holding earnest money in its escrow account on behalf of the Buyer and Seller, said earnest money will be returned or held by Escrowee in accordance with the following terms:

- A. Escrowee holding the earnest money shall give 30 days written notice to the parties to the transaction as to the Escrowee's proposed distribution of the earnest money;
- B. Written notice to the parties shall be given either by personal delivery or sent via U.S. Mail, first class with postage fully paid addressed to the parties at their respective addresses as appear above in this Contract. Notice sent by U.S. Mail shall be deemed to be delivered on the third business day after being deposited in the mail;
- C. If the Escrowee does not receive an objection to its proposed distribution within said 30 day time frame, it shall be considered that the Buyer and Seller agree with the Escrowee's proposed distribution, and Escrowee shall distribute the proceeds in the manner set forth in the Escrowee's notice.

Buyer and Seller acknowledge that as long as Escrowee returns earnest money in accordance with the above written procedures and in accordance with the 30 day notice given by Escrowee, this Contract provision is considered as written consent to disburse said earnest money funds. In the event that the Buyer and the Seller fail to reach an agreement regarding dispersal of the earnest money, the escrow agent is authorized to file an interpleader action, and the parties agree that the escrow agent will be reimbursed from the earnest money for all costs including reasonable attorney's fees.

22. GENERAL CONDITIONS AND STIPULATIONS

A. Time shall be considered to be of the essence of this Contract. The warranties and agreement herein contained shall extend to and be obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto. If there be more than

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one Seller or Buyer, the word "Seller" or "Buyer" wherever used herein shall, respectively, be construed to mean Sellers and Buyers, and the necessary grammatical plural changes shall in all cases be assumed as though in each case fully expressed.

- B. All notices and demands herein required or given hereunder shall be in writing. The mailing of any such notice or demand by mail to the Seller or to the Buyer at their respective addresses hereinbefore set forth shall be considered sufficient service as of three (3) days after mailing. If there is more than one Seller or Buyer hereunder, the mailing of such notice or demand to any one Seller or Buyer at said respective addresses shall be considered to be sufficient service on all such Sellers and Buyers respectively. Notice may also be sent by facsimile to the Seller or Buyer at the facsimile number indicated on the signature page of this Contract.
- C. THE UNDERSIGNED ACKNOWLEDGE THAT IT IS ILLEGAL TO REFUSE TO SELL REAL ESTATE BECAUSE OF RACE, COLOR, AGE, RELIGION, SEX, SEXUAL ORIENTATION, CREED, PHYSICAL OR MENTAL HANDICAP, NATIONAL ORIGIN, ANCESTRY, MARITAL OR FAMILIAL STATUS, UNFAVORABLE MILITARY DISCHARGE OR DISCHARGE STATUS, ORDER OF PROTECTION STATUS, OR OTHER CLASS PROTECTED BY ARTICLE 3 OF THE ILLINOIS HUMAN RIGHTS ACT
- D. This Contract contains all the terms and conditions agreed upon by the parties hereof and supersedes all oral agreement regarding the subject matter of this Contract and may only be amended or altered in writing signed by all parties.
- E. Seller and Buyer agree to provide all information necessary to complete and execute all documents and perform all actions necessary to comply with the following: (a) Real Estate Settlement Procedures Act of 1974, (b) Internal Revenue Service Form 1099S; (c) Section 445 of the Internal Revenue Code as amended (which deals with the citizenship of the Seller; (d) a mutually agreeable summary of the closing transaction and (e) all laws, statutes, ordinances and regulations applicable to the transaction.
- F. Facsimile copies, Electronic copies and signatures on this Contract shall be as valid as an originally signed Contract.
- G. Counterpart Signatures: This Agreement may be signed in counterparts, which together shall constitute one agreement. If the Agreement is signed in counterparts, no signatory hereto shall be bound until all parties named below have duly executed, or caused to be duly executed, a counterpart of this Agreement.
- H. The parties intend this Contract to be governed by the laws of the State of Illinois.

23. CONTRACT ACCEPTANCE PERIOD

This Offer shall be accepted by Seller in writing on or before ______ am / pm on ______, 20____ or this Offer shall become null and void at the option of the Buyer.

Seller does hereby accept the foregoing Contract this _____, 20_____, 20_____,

. .

_____ Seller (initials) and/or _____Buyer (initials) is currently a licensed real estate broker in the state of Illinois and understands appropriate disclosure is required to all prospective parties of this real estate transaction.

Buyer Signature	Date	Seller Signature –
Buyer Signature	Date	Seller Signature –
Buyer Phone Number		Seller Phone Number
Buyer Email Address		Seller Email Address
		Sam Erkonen
Attorney Name		Attorney Name
		24014 Renwick Rd, Suite 105, Plainfield, IL 60544
Attorney Address		Attorney Address
		815-919-6580
Attorney Phone Number		Attorney Phone Number

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Attorney Email Address

The undersigned Escrowee acknowledges receipt of the aforementioned earnest money and agrees that said funds shall be held and disbursed by Escrowee according to the terms of the foregoing Contract, and all parties shall receive copies of same.

Escrowee Acceptance of Earnest Money	
By Agent	
Address	
Address	
Phone Number	
Email Address	
Real Estate Brokers for this transaction are:	
Hertz Real Estate Services Listing Broker	Hertz Real Estate Services Listing Broker
By Agent <u>Brian Massey</u>	By Agent <u>Spencer Smith</u>
700 West Bridge St., PO Box 467	700 West Bridge St., PO Box 467 Address
Monticello, IL 61856 Address	Monticello, IL 61856 Address
217-762-9881 Phone #	<u>217-762-9881</u> Phone #
BrianM@Hertz.ag Email Address	<u>SpencerS@Hertz.ag</u> Email Address
THIS IS A LEGALLY BINDING CONTRACT. IF NOT UNDERST BETWEEN THE PARTIES AND MAY NOT BE CHANGED EXC	OOD, SEEK LEGAL ADVICE. IT CONTAINS THE ENTIRE AGREEMENT EPT BY THEIR WRITTEN CONSENT BY BOTH PARTIES.

Exhibit A





STATE OF ILLINOIS))SS

COUNTY OF LASALLE)

25.00'~

I, Kenneth A. Giordano, Illinois Professional Land Surveyor, do hereby state that to the best of my knowledge and belief, that the plat drawn hereon is a true and correct representation of a survey made under my direction at the request of the Lois Becker Estate. I further state that I have made no independent search for records of ownership, or title search may disclose as part of this survey, but I have relied upon the materials and representations supplied to me by the owners or owners representative and that a current title commitment was not furnished to me as part of this survey. This professional service conforms to the current Illinois Minimum Standards for a boundary survey.

Deed Description of Property Surveyed

2

17

Parcel #1

The Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of Section Thirty-Two (32), in Township Thirty (30) North, Range One (1) East of the Third Principal Meridian, in Evans Township, containing 40 acres of land more or less.

and

S 00°36'01" E 1320.15'

Section 32, Township 30 North, Range 1 East of the Third Principal Meridian, Marshall County, Illinois. The North Half (N $\frac{1}{2}$) of the East Half (E $\frac{1}{2}$) of the Southeast Quarter (SE $\frac{1}{4}$) of

0 Ø 010

The East line of the – Southeast Quarter of the Northeast Quarter of Section 32-30-1E

Ио. Kenneth A. Giordano Illinois Professional Land Surveyor k.giordano@ivsurveying.com 35-3550

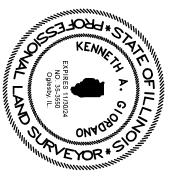
The South line of the Northeast Quarter of Section 32-30-1E

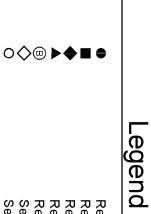
32

33

33

County Road 2700 East





25.00'

N 89°53'18" W 200.00' 200.00'

Recovered Iron Pipe Recovered Iron Bar Recovered Nail Recovered Stone Recovered Brass Monument Set Mag Nail in Pavement Set 3/4" Pipe Boundary of Property Existing Fence Measured Bearing and Distance Measured Distance

Survey Notes

Field work completed on 9/22/2024

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The East line of the -Northeast Quarter of the Southeast Quarter of Section 32-30-1E

2 00.53.49" E 1339.53'

- Document # 073923 Quitclaim Deed recorded on 3/2/1999 in the Marshall County Recorders Office was used as a basis for this survey.
- Measured Bearings Reference Illinois West Zone Coordinate System and are on the North American Datum of 1983 (NAD 83) in U.S. Survey Feet.

- Compare your points before using same and report any differences immediately. Check legal description with deed or title policy and report any discrepancy immediately.



N

2584 EAST 350TH ROAD, SUITE 100 OGLESBY, ILLINOIS 61348 815-780-8344 P.O. BOX 302 HENNEPIN, ILLINOIS 61327 815-925-7511

www.IVSURVEYING.com DESIGN FIRM LICENSE: ILLINOIS #184-004102

DATE: 11/1/2024

FILE #: 3001.24.04

SCALE: 1"=200'

DRAWING:

LBE

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25.13'-



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This is a legally binding contract. If you do not understand it, seek legal advice.

		ed into between: state and Vernon E	Pookor Truot					
				<u>, and</u> E	Buyer(s)			
Address						Zip		Mailing who
Contract Parcel Id including	entification Nun any improvement	the following descr hber(s): <u>Part of 07</u> ents, and the follov ed) which shall be	<u>-32-400-001</u> and ving listed fixtures	l legally describ located thereo	ed as: <u>See "Ex</u> n: None	ker Estate and Ve khibit A" (or see 1	e <u>rnon Becker T</u> egal descriptio	<u>rust</u> , n attached)
1. CO Purchas	_	ES PRICE AND TE	ERMS		\$	3		
or <u>77.8</u>	71 surveyed a	cres at \$	/acre		\$			
Earnest	t Money Deposi	t			\$			
Balance	e Due at Closin	g subject to adjustr	ments provided he	erein	\$			
2. MET	HOD OF PAYN	IENT: (Check Ap	plicable Stateme	ents)				
<u>X</u>	A. Cash							
_	<u>()</u>	This Contract is co fixed rate, mortgag , 20	je loan of not less <u>If such a co</u>	than%	of purchase pri ot so obtained, t	ice for a term not his Contract shal	less than I be void and a	<u> </u>
	within t	shall be returned t he time specified a	ibove.	-		-		
	- <u>2.</u> \$ paymei such co	nts of \$	st at the rate of (or more) for pri	% for the te	erm of	years, amortized	over	<u>_years with</u>
_		This contract sha	real es	tate to			on or	
	Seller, and of	Buyer thereof on c fect. In such case	br before such dat	te in writing, the	lose the sale by n this contract s to the earnest r	hall terminate an	<u>_, and so notif</u> d shall be of n	

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- B. Seller **shall** / **shall not** (strike one) be responsible for the termination of the rights of any tenant in possession of the Property. If Seller is responsible, then Buyer shall have the right to demand satisfactory evidence that the rights of all parties to possession have been terminated.

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The parties shall have until 5:00 p.m. Central Time on ______ 20 ____ ("Review Period") to have the Contract reviewed by their respective attorney, and that attorney may propose modifications within the Review Period, except that an attorney may not propose changes in price or the date of closing. If the Parties do not reach agreement on any proposed modification and written notice terminating this Contract is given to the other within the Review Period, this Contract shall be null and void and any earnest money refunded to Buyer. If written notice is not served within the Review Period, this provision shall be deemed waived by the parties and this Contract shall remain in full force and effect.

9. CONVEYANCE:

- A. At closing Seller shall convey and transfer the Property to Buyer by Warranty Deed, Trustee's Deed, appropriate assignment, or other similar acceptable instrument of conveyance, which instrument shall be subject to the exceptions permitted herein, releasing homestead. At the same time the balance of the purchase price then due shall be paid and all documents relative to the transaction shall be signed and delivered. In the event the Buyer shall assume an existing indebtedness, cost of such assumption shall be borne by Buyer.
- B. At Closing Seller shall deliver to Buyer a completed Real Estate Transfer Declaration signed by Seller in the form required pursuant to the Real Estate Transfer Tax Act of the State of Illinois. Any transfer tax imposed by the Real Estate Transfer Declaration shall be paid by Seller / Buyer (strike one).

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C. Recording fees imposed on the recording of the deed shall be paid by Seller / Buyer (strike one).

10. ENVIRONMENTAL

Seller represents, to the best of Seller's knowledge, that during the period of Seller's ownership or control over the Property, Seller has no knowledge or, nor reason to suspect, that there has been any underground storage (or other) tank or any presence, disposal, release, or threatened release of hazardous substances or hazardous wastes on, from or under the Property, by or through Seller, or any other party whatsoever. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous wastes on, from or under the Property to Seller's knowledge the Property (including underlying soil and ground water conditions) is not in violation of any state, local, federal, municipal or other law, statute, regulation, code, ordinance, decree or order relating to hygienic or environmental conditions, and during Seller's ownership of the Property, no party has stored or disposed of any flammable explosives, radioactive materials, hazardous waste, toxic substances, or other released materials on, under or about the Property.

11. SURVEY: (Check if applicable X)

Seller / Buyer (strike one) shall secure a boundary survey by a licensed land surveyor at <u>100</u>% Seller's <u>0</u>% Buyer's expense, dated within six (6) months prior to Closing. Final Purchase Price will / will not (strike one) be based upon surveyed acres. If the survey shows other than the permissible exceptions described in Paragraph 14, encroachments from adjacent Property, or that improvements are not located within the setback and lot lines, then these shall be considered defects in the title to the Property.

12. MINERAL RIGHTS (check if applicable <u>X</u>)

The Buyer will receive and Seller will convey all of Seller's water, oil, gas, coal and other mineral rights not conveyed of record, and shall execute an appropriate assignment of any existing leases or contracts relating to those rights.

13. WIND/SOLAR/CARBON CONTRACTS:

- A. The Property **is** / **is not (strike one)** subject to a wind energy contract, wind energy lease, wind energy option, wind energy easement or similar obligations which shall be assigned by Seller to the Buyer at Closing.
- B. The Property **is** / **is not (strike one)** subject to a solar energy contract, solar energy lease, solar energy option, solar energy easement or similar obligations which shall be assigned by the Seller to Buyer at Closing.
- C. The Property is / is not (strike one) subject to a carbon credit program or carbon sequestration agreement which shall be assigned by Seller to Buyer at Closing.

14. TITLE EVIDENCE

Upon acceptance of this Contract, Seller shall within a reasonable period furnish at Seller's expense: (Check appropriate statement). — An abstract of title continued within 30 days before final payment hereunder, showing merchantable title of record to said Property in the Seller or the party who will execute the transactional instrument on Seller's behalf, according to the Rules and standards of the Bar of the County in which said Property is located, or

X A commitment and an Owners Title Guaranty Policy issued by a Company licensed to issue the same in the State of Illinois for the amount of the purchase price. Seller shall pay the initial title search charge and title insurance premium. Buyer shall pay the search charge as to Buyer, the cost of mortgagee's title insurance policy, if any, and the cost of all necessary endorsements to the title insurance policy. Buyer and Seller shall furnish immediately upon request all information legally required for financing or transfer of title.

Policy subject only to the following: (a) all taxes and special assessments now a lien, levied, or confirmed after the date hereof, (b) building, use and occupancy or restrictions, if any, which do not unreasonably interfere with Buyer's intended use of the property, (c) zoning laws and ordinances, (d) easements of record or in place affecting the Property, if any, which do not unreasonably interfere with Buyer's intended use of the property, (e) drainage ditches, feeders and laterals, if any, (f) conveyances or reservations of coal, minerals and mining rights, if any, of record, (g) mortgage or other lien that may be eliminated at closing by application of the purchase price, (h) rights of tenants in possession if any, and (i) matters which can only be discovered by a survey of the Property.

Buyer or his attorney shall within 10 business days after receiving such title evidence, deliver to Seller or his attorney, together with such evidence, a report in writing specifying any objections made to the title. In case such title evidence is not delivered to Buyer or his attorney within a reasonable time, or material objections made to the title in such report are not cured with sixty (60) days after such report is so delivered, this Contract shall, at Buyer's option, be void and all earnest money shall be returned to Buyer. Buyer may, nevertheless, elect to take such title as it then is, and may deduct from the purchase price the amounts of liens and encumbrances and, in such case, the Seller shall convey the Property as agreed.

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15. PERFORMANCE

In the event of default by either party under the terms of the Contract, the non-defaulting party shall have all rights and remedies available in law and equity. If either Buyer or Seller brings an action against the other with the respect to the Contact, the prevailing party shall be entitled to recover reasonable attorney fees, costs and expenses from the non-prevailing party.

16. COMMISSION

Seller shall be responsible for any real estate brokerage commission owed to a listing broker utilized by Seller.

17. EARNEST MONEY ESCROW:

The earnest money funds shall be held in escrow for the mutual benefit of the Parties by **Sellers / Buyers** (strike one) Broker / <u>X</u> Other agreed to party, namely, <u>Marshall County Title Company</u>, as "Escrowee". Initial Earnest Money of <u>S</u> shall be tendered to Escrowee on or before <u>3 (three)</u> days after Date of Acceptance for the mutual benefit of the parties, and shall be disbursed according to the terms of this Contract.

18. INTEREST BEARING TRUST ACCOUNT (check if applicable _____

Escrow Agent is directed to deposit trust funds hereunder in an interest bearing account with the interest thereon accruing for the benefit of the ______. In the event of default by the Buyer, any accrued interest on funds so held shall be treated as an additional earnest money and shall be disbursed according to the terms of Paragraphs 16 and 20 of this agreement.

19. TAX DEFERRED EXCHANGE (check if applicable _____)

Seller X and/or Buyer X may elect to perform an Internal Revenue code Section 1031 tax deferred exchange with respect to the transfer of the Property, and in such event, each party agrees to cooperate in such exchange and take all steps reasonably necessary to allow its completion; provided, however, the party electing such exchange shall hold the other party harmless from and against any and all claims, costs, liabilities, expense or delays in time resulting from such an exchange.

20. DUAL AGENCY CONFIRMATION (check if applicable _

The undersigned confirm that they have previously consented to ("Licensee") acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to Licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller-Client initials: _____ Seller-Client initials: ____

Buyer-Client initials: _____ Buyer-Client initials:

21. RETURN OF EARNEST MONEY

In the event that the transaction does not close and the Escrowee is holding earnest money in its escrow account on behalf of the Buyer and Seller, said earnest money will be returned or held by Escrowee in accordance with the following terms:

- A. Escrowee holding the earnest money shall give 30 days written notice to the parties to the transaction as to the Escrowee's proposed distribution of the earnest money;
- B. Written notice to the parties shall be given either by personal delivery or sent via U.S. Mail, first class with postage fully paid addressed to the parties at their respective addresses as appear above in this Contract. Notice sent by U.S. Mail shall be deemed to be delivered on the third business day after being deposited in the mail;
- C. If the Escrowee does not receive an objection to its proposed distribution within said 30 day time frame, it shall be considered that the Buyer and Seller agree with the Escrowee's proposed distribution, and Escrowee shall distribute the proceeds in the manner set forth in the Escrowee's notice.

Buyer and Seller acknowledge that as long as Escrowee returns earnest money in accordance with the above written procedures and in accordance with the 30 day notice given by Escrowee, this Contract provision is considered as written consent to disburse said earnest money funds. In the event that the Buyer and the Seller fail to reach an agreement regarding dispersal of the earnest money, the escrow agent is authorized to file an interpleader action, and the parties agree that the escrow agent will be reimbursed from the earnest money for all costs including reasonable attorney's fees.

22. GENERAL CONDITIONS AND STIPULATIONS

A. Time shall be considered to be of the essence of this Contract. The warranties and agreement herein contained shall extend to and be obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto. If there be more than

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one Seller or Buyer, the word "Seller" or "Buyer" wherever used herein shall, respectively, be construed to mean Sellers and Buyers, and the necessary grammatical plural changes shall in all cases be assumed as though in each case fully expressed.

- B. All notices and demands herein required or given hereunder shall be in writing. The mailing of any such notice or demand by mail to the Seller or to the Buyer at their respective addresses hereinbefore set forth shall be considered sufficient service as of three (3) days after mailing. If there is more than one Seller or Buyer hereunder, the mailing of such notice or demand to any one Seller or Buyer at said respective addresses shall be considered to be sufficient service on all such Sellers and Buyers respectively. Notice may also be sent by facsimile to the Seller or Buyer at the facsimile number indicated on the signature page of this Contract.
- C. THE UNDERSIGNED ACKNOWLEDGE THAT IT IS ILLEGAL TO REFUSE TO SELL REAL ESTATE BECAUSE OF RACE, COLOR, AGE, RELIGION, SEX, SEXUAL ORIENTATION, CREED, PHYSICAL OR MENTAL HANDICAP, NATIONAL ORIGIN, ANCESTRY, MARITAL OR FAMILIAL STATUS, UNFAVORABLE MILITARY DISCHARGE OR DISCHARGE STATUS, ORDER OF PROTECTION STATUS, OR OTHER CLASS PROTECTED BY ARTICLE 3 OF THE ILLINOIS HUMAN RIGHTS ACT
- D. This Contract contains all the terms and conditions agreed upon by the parties hereof and supersedes all oral agreement regarding the subject matter of this Contract and may only be amended or altered in writing signed by all parties.
- E. Seller and Buyer agree to provide all information necessary to complete and execute all documents and perform all actions necessary to comply with the following: (a) Real Estate Settlement Procedures Act of 1974, (b) Internal Revenue Service Form 1099S; (c) Section 445 of the Internal Revenue Code as amended (which deals with the citizenship of the Seller; (d) a mutually agreeable summary of the closing transaction and (e) all laws, statutes, ordinances and regulations applicable to the transaction.
- F. Facsimile copies, Electronic copies and signatures on this Contract shall be as valid as an originally signed Contract.
- G. Counterpart Signatures: This Agreement may be signed in counterparts, which together shall constitute one agreement. If the Agreement is signed in counterparts, no signatory hereto shall be bound until all parties named below have duly executed, or caused to be duly executed, a counterpart of this Agreement.
- H. The parties intend this Contract to be governed by the laws of the State of Illinois.

23. CONTRACT ACCEPTANCE PERIOD

This Offer shall be accepted by Seller in writing on or before _____ am / pm on _____, 20___ or this Offer shall become null and void at the option of the Buyer.

Seller does hereby accept the foregoing Contract this _____, 20_____,

. .

_____ Seller (initials) and/or _____Buyer (initials) is currently a licensed real estate broker in the state of Illinois and understands appropriate disclosure is required to all prospective parties of this real estate transaction.

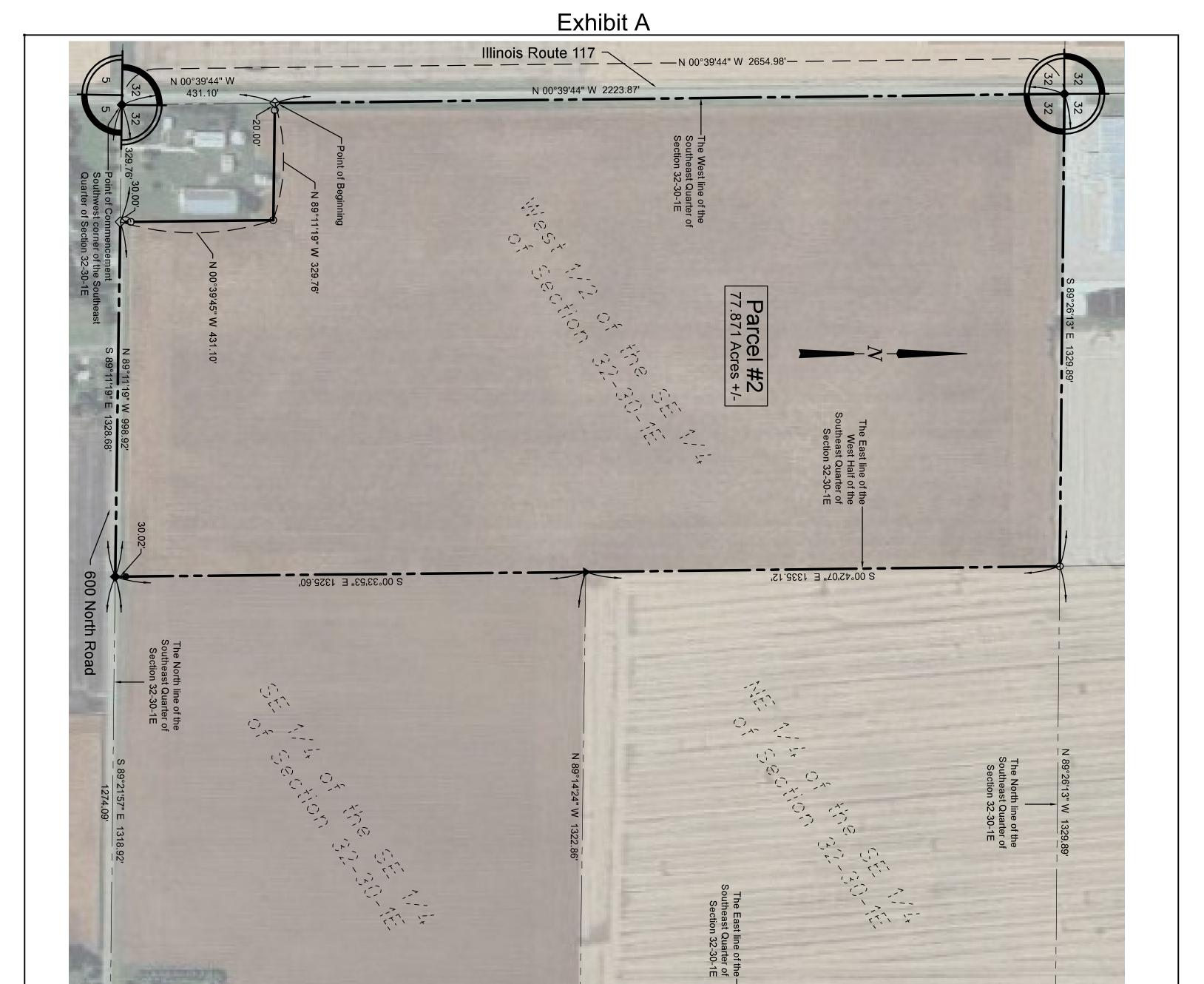
Buyer Signature	Date	Seller Signature –
Buyer Signature	Date	Seller Signature –
Buyer Phone Number		Seller Phone Number
Buyer Email Address		Seller Email Address
·		Sam Erkonen
Attorney Name		Attorney Name _24014 Renwick Rd, Suite 105, Plainfield, IL 60544
Attorney Address		Attorney Address
		815-919-6580
Attorney Phone Number		Attorney Phone Number

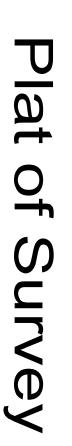
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Attorney Email Address

The undersigned Escrowee acknowledges receipt of the aforementioned earnest money and agrees that said funds shall be held and disbursed by Escrowee according to the terms of the foregoing Contract, and all parties shall receive copies of same.

Escrowee Acceptance of Earnest Money	
By Agent	
Address	
Address	
Phone Number	
Email Address	
Real Estate Brokers for this transaction are:	
Hertz Real Estate Services Listing Broker	Hertz Real Estate Services Listing Broker
By Agent <u>Brian Massey</u>	By Agent <u>Spencer Smith</u>
700 West Bridge St., PO Box 467	700 West Bridge St., PO Box 467 Address
Monticello, IL 61856 Address	Monticello, IL 61856 Address
217-762-9881 Phone #	<u>217-762-9881</u> Phone #
BrianM@Hertz.ag Email Address	<u>SpencerS@Hertz.ag</u> Email Address
THIS IS A LEGALLY BINDING CONTRACT. IF NOT UNDERST BETWEEN THE PARTIES AND MAY NOT BE CHANGED EXC	OOD, SEEK LEGAL ADVICE. IT CONTAINS THE ENTIRE AGREEMENT EPT BY THEIR WRITTEN CONSENT BY BOTH PARTIES.





STATE OF ILLINOIS)

COUNTY OF LASALLE) SS(

33

33

I, Kenneth A. Giordano, Illinois Professional Land Surveyor, do hereby state that to the best of my knowledge and belief, that the plat drawn hereon is a true and correct representation of a survey made under my direction at the request of the Lois Becker Estate. I further state that I have made no independent search for records of ownership, or title search may disclose as part of this survey, but I have relied upon the materials and representations supplied to me by the owners or owners representative and that a current title commitment was not furnished to me as part of this survey. This professional service conforms to the current Illinois Minimum Standards for a boundary survey.

25.00

Description of Property Surveyed

Parcel #2

That part of the West half of the Southeast Quarter of Section 32, Township 30 North, Range 1 East of the Third Principal Meridian described as follows:

2 00.53,49" E 1339.53'

thence North 00 degrees 39 minutes 45 seconds West 431.10 feet; thence North 89 degrees 11 minutes 19 seconds West 329.76 feet to the Point of Beginning containing 77.871 acres seconds East 1329.89 feet along the North line of the Southeast Quarter of said Section 32 corner of the Southeast Quarter of said Section 32; thence South 89 degrees 26 minutes 13 degrees 39 minutes 44 seconds West 2223.87 feet along said West line to the Northwest Commencing at the Southwest corner of the Southeast Quarter of said Section 32; thence more or less and all situated in the Township of Evans, Marshall County, Illinois. seconds West 998.92 feet along the South line of the Southeast Quarter of said Section 32; East line to the Southeast corner of said West Half; thence North 89 degrees 11 minutes 19 Section 32; marking the Northwest corner of the Southeast Quarter of the Southeast Quarter of said South 00 degrees 42 minutes 07 seconds East 1335.12 feet along said East line to a stone to the Northeast corner of the West Half of the Southeast Quarter of said Section 32; thence Southeast Quarter of said Section 32 to the Point of Beginning; thence continuing North 00 North 00 degrees 39 minutes 44 seconds West 431.10 feet along the West line of the thence South 00 degrees 33 minutes 53 seconds East 1325.60 feet along said

N 89°53'18" W 200.00' 200.00'	× C	¢ ⊘	•		•	Legend
Measured Bearing and Distance	Set 3/4" Pipe Boundary of Property Evisting Fance	Recovered Brass Monument Set Mag Nail in Pavement	Recovered Nail Recovered Stone	Recovered Iron Bar	Recovered Iron Pipe	end

25.13

S 00°23'46" E 2662.18'

Survey Notes

County Road 2700 East

Field work completed on 9/22/2024.

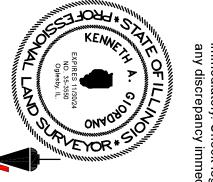
•

- Document # 073923 Quitclaim Deed recorded on 03/02/1999 in the Marshall County Recorders Office was used as a basis for this survey.
- Measured Bearings Reference Illinois West Zone Coordinate System and are on the North American Datum of 1983 (NAD 83) in U.S. Survey Feet.

S 00°23'49" E 1322.61'

Compare your points before using same and report any differences immediately. Check legal description with deed or title policy and report any discrepancy immediately.

•



Kenneth A. Giordano Illinois Professional L fessional Land Surveyor and

0

35-3550

k.giordano@ivsurveying.com No.



PROFESSIONAL LAND SURVEYING - PROFESSIONAL ENGINEERING 2584 EAST 350TH ROAD, SUITE 100 OGLESBY, ILLINOIS 61348 815-780-8344

P.O. BOX 302 HENNEPIN, ILLINOIS 61327 815-925-7511

www.IVSURVEYING.com DESIGN FIRM LICENSE: ILLINOIS #184-004102

DATE: 11/1/2024

FILE #: 3001.24.04 SCALE: 1"=200'

DRAWING:

LBE



CONTRACT TO PURCHASE AGRICULTURAL LAND

REALTORS® Land Institute Illinois Chapter

This is a legally binding contract. If you do not understand it, seek legal advice.

This agreement is entered into between:	
Seller(s) Zip , and Buyer(s)	Mailing Address
	Mailing
Address	Zip , who
Contract(s) to purchase the following described real estate commonly known as Parcel Identification Number(s): <u>07-30-300-003</u> and legally described as: <u>See</u> any improvements, and the following listed fixtures located thereon: <u>None</u> (or see inventory attached) which shall be left in and upon said premises, subjectively and the following be left in and upon said premises.	e "Exhibit A" (or see legal description attached) including
1. CONTRACT SALES PRICE AND TERMS	
Purchase Price	\$
or <u>68.475</u> surveyed acres at \$/acre	\$
Earnest Money Deposit	\$
Balance Due at Closing subject to adjustments provided herein	\$
2. METHOD OF PAYMENT: (Check Applicable Statements)	
X A. Cash	
B. Financing:	
, 20, If such a commitment is not so money shall be returned to the Buyer, provided that Buyer has within the time specified above.	purchase price for a term not less than years by o obtained, this Contract shall be void and all earnest made a diligent effort to obtain such a mortgage loan
2. This Contract is contingent upon Buyer and Seller sigr \$, and interest at the rate of% for the term payments of \$ (or more) for principal and interest such contract.	
C. Contingency Sale 1. This contract shall be contingent upon the closing of 1 real estate to	on or before the sale by, and so notifies his contract shall terminate and shall be of no further force
3. CLOSING AND POSSESSION:	

This Contract shall be closed on or before <u>December 17</u>, 20<u>24</u>, or at such other time as may be mutually agreed in writing. Possession is subject to the right of any tenants in possession. The parties agree that possession of said property is to be delivered to Buyer on or before <u>December 17</u>, 20<u>24</u>. Seller will / will not (strike one), subject to tenant in possession rights, agree to allow Buyer the right, following fall harvesting, to enter the farm property for the purpose of performing land husbandry, customary tillage, application of fertilizer and lime, soil conservation practices and soil testing.

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4. REAL ESTATE TAXES - Drainage Taxes and Special Assessment

The 2023 real estate taxes, special assessments due and payable in 2024 have been paid by Seller.

The 20 24 real estate taxes, special assessments due and payable in 20 25 shall be paid by Seller.

If payment is the responsibility of the Seller, (a)______ taxes will be paid at closing, or (b) <u>X</u> Buyer shall be credited for the 20 <u>24</u> real estate taxes at closing, based upon the most current and available information, including confirmed multipliers. The <u>20</u> real estate taxes, special assessments due and payable in <u>20</u> shall be _____ prorated to the date of closing or

_____prorated to ______, 20____, and a credit given to buyer at closing. The 20___drainage taxes due and payable in 20___shall be paid by ______.

If Buyer receives a credit at closing, payment of said taxes for which the credit is applicable is now the responsibility of the buyer.

5. CROPS AND EXPENSES:

Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.24 crop year. Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.25 crop year. Seller / Buyer (strike one) shall pay 100% of the Landowner's share of the 20.24 crop expenses.

Seller / Buyer (strike one) shall pay 100 % or \$_____ of the Landowner's share of the 20 25 crop expenses, incurred prior to closing.

6. GOVERNMENT AGRICULTURAL PROGRAM PAYMENTS:

- A. Buyer agrees to continue to honor any existing government agricultural program contracts affecting the **real estate described above**, and agrees to indemnify and hold harmless Seller for any damage Seller may sustain by reason of any failure of Buyer to keep or perform any of the covenants and obligations provided to be kept or performed under the terms and conditions of any such contracts by Seller.
- B. Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 20 24 crop year.

Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 2025 crop year.

Current Tenant___/ shall receive the landowner share of ARC/PLC government program payments for the 20____ crop year. C. Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20___ crop

year. Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20____crop vear.

Current Tenant___/ shall receive the landowner share of government conservation program payments for the 20____crop year.

D. Other Government program payments: (If applicable note program name(s), recipient, and crop year below.):

None.

7. LEASE ASSIGNMENT / TERMINATION:

- A. There is / is not (strike one) currently a tenant in possession of the Property. Seller shall / shall not (strike one) be responsible for the assignment of the current farm lease with the tenant in possession of the Property to the Buyer.
- B. Seller shall / shall not (strike one) be responsible for the termination of the rights of any tenant in possession of the Property. If Seller is responsible, then Buyer shall have the right to demand satisfactory evidence that the rights of all parties to possession have been terminated.

8. ATTORNEY REVIEW (check if applicable ____)

The parties shall have until 5:00 p.m. Central Time on ______ 20____ ("Review Period") to have the Contract reviewed by their respective attorney, and that attorney may propose modifications within the Review Period, except that an attorney may not propose changes in price or the date of closing. If the Parties do not reach agreement on any proposed modification and written notice terminating this Contract is given to the other within the Review Period, this Contract shall be null and void and any earnest money refunded to Buyer. If written notice is not served within the Review Period, this provision shall be deemed waived by the parties and this Contract shall remain in full force and effect.

9. CONVEYANCE:

- A. At closing Seller shall convey and transfer the Property to Buyer by Warranty Deed, Trustee's Deed, appropriate assignment, or other similar acceptable instrument of conveyance, which instrument shall be subject to the exceptions permitted herein, releasing homestead. At the same time the balance of the purchase price then due shall be paid and all documents relative to the transaction shall be signed and delivered. In the event the Buyer shall assume an existing indebtedness, cost of such assumption shall be borne by Buyer.
- B. At Closing Seller shall deliver to Buyer a completed Real Estate Transfer Declaration signed by Seller in the form required pursuant to the Real Estate Transfer Tax Act of the State of Illinois. Any transfer tax imposed by the Real Estate Transfer Declaration shall be paid by Seller / Buyer (strike one).

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C. Recording fees imposed on the recording of the deed shall be paid by Seller / Buyer (strike one).

10. ENVIRONMENTAL

Seller represents, to the best of Seller's knowledge, that during the period of Seller's ownership or control over the Property, Seller has no knowledge or, nor reason to suspect, that there has been any underground storage (or other) tank or any presence, disposal, release, or threatened release of hazardous substances or hazardous wastes on, from or under the Property, by or through Seller, or any other party whatsoever. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous wastes on, from or under the Property to Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous waste on, from or under the Property prior to Seller's acquisition or ownership or control of the Property. Seller similarly represents that to the best of Seller's knowledge the Property (including underlying soil and ground water conditions) is not in violation of any state, local, federal, municipal or other law, statute, regulation, code, ordinance, decree or order relating to hygienic or environmental conditions, and during Seller's ownership of the Property, no party has stored or disposed of any flammable explosives, radioactive materials, hazardous waste, toxic substances, or other released materials on, under or about the Property.

11. SURVEY: (Check if applicable X)

Seller / Buyer (strike one) shall secure a boundary survey by a licensed land surveyor at <u>100</u>% Seller's <u>0</u>% Buyer's expense, dated within six (6) months prior to Closing. Final Purchase Price will / will not (strike one) be based upon surveyed acres. If the survey shows other than the permissible exceptions described in Paragraph 14, encroachments from adjacent Property, or that improvements are not located within the setback and lot lines, then these shall be considered defects in the title to the Property.

12. MINERAL RIGHTS (check if applicable <u>X</u>)

The Buyer will receive and Seller will convey all of Seller's water, oil, gas, coal and other mineral rights not conveyed of record, and shall execute an appropriate assignment of any existing leases or contracts relating to those rights.

13. WIND/SOLAR/CARBON CONTRACTS:

- A. The Property **is** / **is not (strike one)** subject to a wind energy contract, wind energy lease, wind energy option, wind energy easement or similar obligations which shall be assigned by Seller to the Buyer at Closing.
- B. The Property **is** / **is not (strike one)** subject to a solar energy contract, solar energy lease, solar energy option, solar energy easement or similar obligations which shall be assigned by the Seller to Buyer at Closing.
- C. The Property is / is not (strike one) subject to a carbon credit program or carbon sequestration agreement which shall be assigned by Seller to Buyer at Closing.

14. TITLE EVIDENCE

Upon acceptance of this Contract, Seller shall within a reasonable period furnish at Seller's expense: (Check appropriate statement). — An abstract of title continued within 30 days before final payment hereunder, showing merchantable title of record to said Property in the Seller or the party who will execute the transactional instrument on Seller's behalf, according to the Rules and standards of the Bar of the County in which said Property is located, or

X A commitment and an Owners Title Guaranty Policy issued by a Company licensed to issue the same in the State of Illinois for the amount of the purchase price. Seller shall pay the initial title search charge and title insurance premium. Buyer shall pay the search charge as to Buyer, the cost of mortgagee's title insurance policy, if any, and the cost of all necessary endorsements to the title insurance policy. Buyer and Seller shall furnish immediately upon request all information legally required for financing or transfer of title.

Policy subject only to the following: (a) all taxes and special assessments now a lien, levied, or confirmed after the date hereof, (b) building, use and occupancy or restrictions, if any, which do not unreasonably interfere with Buyer's intended use of the property, (c) zoning laws and ordinances, (d) easements of record or in place affecting the Property, if any, which do not unreasonably interfere with Buyer's intended use of the property, (e) drainage ditches, feeders and laterals, if any, (f) conveyances or reservations of coal, minerals and mining rights, if any, of record, (g) mortgage or other lien that may be eliminated at closing by application of the purchase price, (h) rights of tenants in possession if any, and (i) matters which can only be discovered by a survey of the Property.

Buyer or his attorney shall within 10 business days after receiving such title evidence, deliver to Seller or his attorney, together with such evidence, a report in writing specifying any objections made to the title. In case such title evidence is not delivered to Buyer or his attorney within a reasonable time, or material objections made to the title in such report are not cured with sixty (60) days after such report is so delivered, this Contract shall, at Buyer's option, be void and all earnest money shall be returned to Buyer. Buyer may, nevertheless, elect to take such title as it then is, and may deduct from the purchase price the amounts of liens and encumbrances and, in such case, the Seller shall convey the Property as agreed.

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15. PERFORMANCE

In the event of default by either party under the terms of the Contract, the non-defaulting party shall have all rights and remedies available in law and equity. If either Buyer or Seller brings an action against the other with the respect to the Contact, the prevailing party shall be entitled to recover reasonable attorney fees, costs and expenses from the non-prevailing party.

16. COMMISSION

Seller shall be responsible for any real estate brokerage commission owed to a listing broker utilized by Seller.

17. EARNEST MONEY ESCROW:

The earnest money funds shall be held in escrow for the mutual benefit of the Parties by **Sellers / Buyers** (strike one) Broker / <u>X</u> Other agreed to party, namely, <u>Marshall County Title Company</u>, as "Escrowee". Initial Earnest Money of <u>S</u> shall be tendered to Escrowee on or before <u>3 (three)</u> days after Date of Acceptance for the mutual benefit of the parties, and shall be disbursed according to the terms of this Contract.

18. INTEREST BEARING TRUST ACCOUNT (check if applicable _____

Escrow Agent is directed to deposit trust funds hereunder in an interest bearing account with the interest thereon accruing for the benefit of the ______. In the event of default by the Buyer, any accrued interest on funds so held shall be treated as an additional earnest money and shall be disbursed according to the terms of Paragraphs 16 and 20 of this agreement.

19. TAX DEFERRED EXCHANGE (check if applicable _____)

Seller X and/or Buyer X may elect to perform an Internal Revenue code Section 1031 tax deferred exchange with respect to the transfer of the Property, and in such event, each party agrees to cooperate in such exchange and take all steps reasonably necessary to allow its completion; provided, however, the party electing such exchange shall hold the other party harmless from and against any and all claims, costs, liabilities, expense or delays in time resulting from such an exchange.

20. DUAL AGENCY CONFIRMATION (check if applicable _

The undersigned confirm that they have previously consented to ("Licensee") acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to Licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller-Client initials: _____ Seller-Client initials: ____

Buyer-Client initials: _____ Buyer-Client initials:

21. RETURN OF EARNEST MONEY

In the event that the transaction does not close and the Escrowee is holding earnest money in its escrow account on behalf of the Buyer and Seller, said earnest money will be returned or held by Escrowee in accordance with the following terms:

- A. Escrowee holding the earnest money shall give 30 days written notice to the parties to the transaction as to the Escrowee's proposed distribution of the earnest money;
- B. Written notice to the parties shall be given either by personal delivery or sent via U.S. Mail, first class with postage fully paid addressed to the parties at their respective addresses as appear above in this Contract. Notice sent by U.S. Mail shall be deemed to be delivered on the third business day after being deposited in the mail;
- C. If the Escrowee does not receive an objection to its proposed distribution within said 30 day time frame, it shall be considered that the Buyer and Seller agree with the Escrowee's proposed distribution, and Escrowee shall distribute the proceeds in the manner set forth in the Escrowee's notice.

Buyer and Seller acknowledge that as long as Escrowee returns earnest money in accordance with the above written procedures and in accordance with the 30 day notice given by Escrowee, this Contract provision is considered as written consent to disburse said earnest money funds. In the event that the Buyer and the Seller fail to reach an agreement regarding dispersal of the earnest money, the escrow agent is authorized to file an interpleader action, and the parties agree that the escrow agent will be reimbursed from the earnest money for all costs including reasonable attorney's fees.

22. GENERAL CONDITIONS AND STIPULATIONS

A. Time shall be considered to be of the essence of this Contract. The warranties and agreement herein contained shall extend to and be obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto. If there be more than

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one Seller or Buyer, the word "Seller" or "Buyer" wherever used herein shall, respectively, be construed to mean Sellers and Buyers, and the necessary grammatical plural changes shall in all cases be assumed as though in each case fully expressed.

- B. All notices and demands herein required or given hereunder shall be in writing. The mailing of any such notice or demand by mail to the Seller or to the Buyer at their respective addresses hereinbefore set forth shall be considered sufficient service as of three (3) days after mailing. If there is more than one Seller or Buyer hereunder, the mailing of such notice or demand to any one Seller or Buyer at said respective addresses shall be considered to be sufficient service on all such Sellers and Buyers respectively. Notice may also be sent by facsimile to the Seller or Buyer at the facsimile number indicated on the signature page of this Contract.
- C. THE UNDERSIGNED ACKNOWLEDGE THAT IT IS ILLEGAL TO REFUSE TO SELL REAL ESTATE BECAUSE OF RACE, COLOR, AGE, RELIGION, SEX, SEXUAL ORIENTATION, CREED, PHYSICAL OR MENTAL HANDICAP, NATIONAL ORIGIN, ANCESTRY, MARITAL OR FAMILIAL STATUS, UNFAVORABLE MILITARY DISCHARGE OR DISCHARGE STATUS, ORDER OF PROTECTION STATUS, OR OTHER CLASS PROTECTED BY ARTICLE 3 OF THE ILLINOIS HUMAN RIGHTS ACT
- D. This Contract contains all the terms and conditions agreed upon by the parties hereof and supersedes all oral agreement regarding the subject matter of this Contract and may only be amended or altered in writing signed by all parties.
- E. Seller and Buyer agree to provide all information necessary to complete and execute all documents and perform all actions necessary to comply with the following: (a) Real Estate Settlement Procedures Act of 1974, (b) Internal Revenue Service Form 1099S; (c) Section 445 of the Internal Revenue Code as amended (which deals with the citizenship of the Seller; (d) a mutually agreeable summary of the closing transaction and (e) all laws, statutes, ordinances and regulations applicable to the transaction.
- F. Facsimile copies, Electronic copies and signatures on this Contract shall be as valid as an originally signed Contract.
- G. Counterpart Signatures: This Agreement may be signed in counterparts, which together shall constitute one agreement. If the Agreement is signed in counterparts, no signatory hereto shall be bound until all parties named below have duly executed, or caused to be duly executed, a counterpart of this Agreement.
- H. The parties intend this Contract to be governed by the laws of the State of Illinois.

23. CONTRACT ACCEPTANCE PERIOD

This Offer shall be accepted by Seller in writing on or before ______ am / pm on ______, 20____ or this Offer shall become null and void at the option of the Buyer.

Seller does hereby accept the foregoing Contract this _____, 20_____, 20_____,

. .

_____ Seller (initials) and/or _____Buyer (initials) is currently a licensed real estate broker in the state of Illinois and understands appropriate disclosure is required to all prospective parties of this real estate transaction.

Buyer Signature	Date	Seller Signature – Date
Buyer Signature	Date	Seller Signature – Date
Buyer Phone Number		Seller Phone Number
Buyer Email Address		Seller Email Address
		Sam Erkonen
Attorney Name		Attorney Name
		24014 Renwick Rd, Suite 105, Plainfield, IL 60544
Attorney Address		Attorney Address
		815-919-6580
Attorney Phone Number		Attorney Phone Number

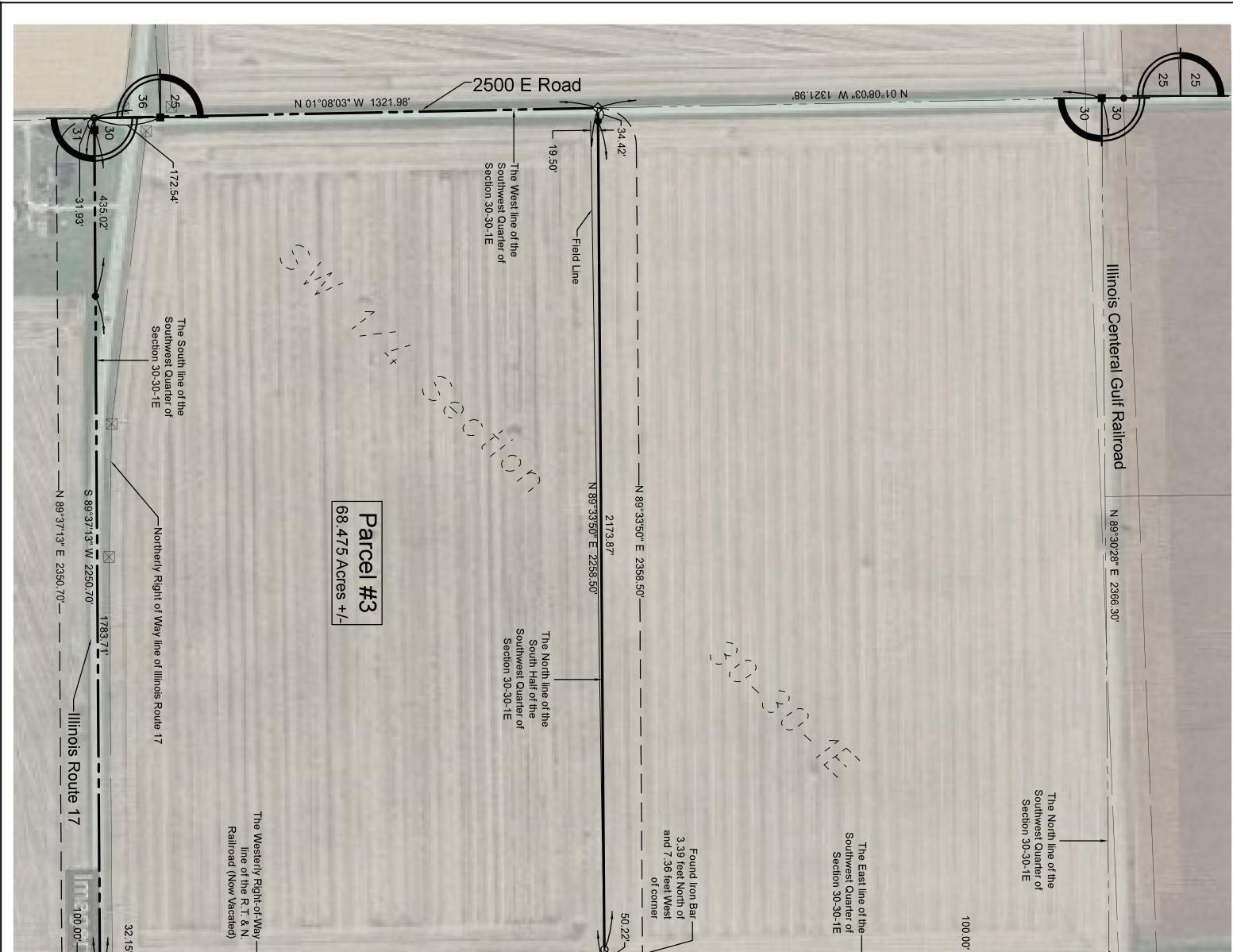
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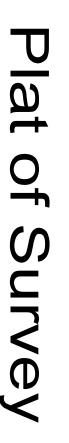
Attorney Email Address

The undersigned Escrowee acknowledges receipt of the aforementioned earnest money and agrees that said funds shall be held and disbursed by Escrowee according to the terms of the foregoing Contract, and all parties shall receive copies of same.

Escrowee Acceptance of Earnest Money	
By Agent	
Address	
Address	
Phone Number	
Email Address	
Real Estate Brokers for this transaction are:	
Hertz Real Estate Services Listing Broker	Hertz Real Estate Services Listing Broker
By Agent <u>Brian Massey</u>	By Agent <u>Spencer Smith</u>
700 West Bridge St., PO Box 467	700 West Bridge St., PO Box 467 Address
Monticello, IL 61856 Address	Monticello, IL 61856 Address
217-762-9881 Phone #	<u>217-762-9881</u> Phone #
BrianM@Hertz.ag Email Address	<u>SpencerS@Hertz.ag</u> Email Address
THIS IS A LEGALLY BINDING CONTRACT. IF NOT UNDERST BETWEEN THE PARTIES AND MAY NOT BE CHANGED EXC	OOD, SEEK LEGAL ADVICE. IT CONTAINS THE ENTIRE AGREEMENT EPT BY THEIR WRITTEN CONSENT BY BOTH PARTIES.

Exhibit A





STATE OF ILLINOIS))SS

COUNTY OF LASALLE)

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30

- 28.41'

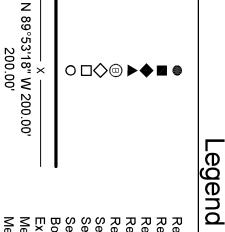
search for records of ownership, or title search may disclose as part of this survey, but I have relied upon the materials and representations supplied to me by the owners or owners representative and that a current title commitment was not furnished to me as part of this survey. This professional service conforms to I, Kenneth A. Giordano, Illinois Professional Land Surveyor, do hereby state that to the best of my knowledge and belief, that the plat drawn hereon is a true and correct representation of a survey made under my direction at the request of the Lois Becker Estate. I further state that I have made no independent the current Illinois Minimum Standards for a boundary survey.

Deed Description of Property Surveyed

Parcel #3

thereof. The South Half of the Southwest Quarter of Section 30, Township 30 North, Range 1 East of the Third Principal Meridian, Marshall County, Illinois, excepting therefrom a strip 100 feet in even width off of the entire East side

S 00°47'43" E 1324.23'



R. T. & N. Railroad

Recovered Iron Pipe Recovered Iron Bar Recovered Nail Recovered Stone Recovered Brass Monument Set Mag Nail in Pavement Set 5/8" Iron Bar Set 3/4" Pipe Boundary of Property Existing Fence Measured Bearing and Distance Measured Distance

Survey Notes

- Field work completed on 9/22/2024.
- Document # 073923 Quitclaim Deed recorded on 03/02/1999 in the Marshall County Recorders Office was used as a basis for this survey.

100.00F

- This parcel is subject to the dedication of right of way by Jobst Schulte and Emma Schulte, husband and wife, to the State of Illinois, which dedication of right of way is dated July 25 th A.D. 1922, was filed for record on July 27th , A.D. 1922, at 8:00 a.m. and is recorded in Book 108 at page 585 in the Recorder's Office of Marshall County, Illinois.
- Measured Bearings Reference Illinois West Zone Coordinate System and are on the North American Datum of 1983 (NAD 83) in U.S. Survey Feet.

(Now Vacated)

100

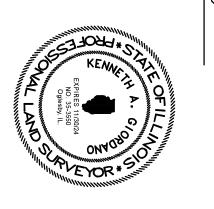
• Compare your points before using same and report any differences immediately. Check legal description with deed or title policy and report any discrepancy immediately.

Z and

1291.96 S 00°47'43" E 1324.12'

2 00.4743" E 1324.22

Kenneth A. G Illinois Profes No. 35-3550 k.giordano@ivsurveying.com Giordano Siessional Land Surveyor





32.15

30

30

3

G 100.001

2584 EAST 350TH ROAD, SUITE 100 OGLESBY, ILLINOIS 61348 815-780-8344 P.O. BOX 302 HENNEPIN, ILLINOIS 61327 815-925-7511

www.IVSURVEYING.com DESIGN FIRM LICENSE: ILLINOIS #184-004102

FILE #: 3001.24.04 SCALE: 1"=200' DRAWING: LBE

DATE: 11/1/2024



CONTRACT TO PURCHASE AGRICULTURAL LAND REALTORS® Land Institute

Illinois Chapter

This is a legally binding contract. If you do not understand it, seek legal advice.

This agreement is entered into between: Seller(s)___ Mailing Address Zip ___ , and Buyer(s) Mailing Address Zip who Contract(s) to purchase the following described real estate commonly known as: Lois Becker Estate and Vernon Becker Trust Parcel Identification Number(s): Part of 06-36-200-002 and part of 06-36-200-003 and legally described as: See "Exhibit A" (or see legal description attached) including any improvements, and the following listed fixtures located thereon. Building and 2 grain bins (or see inventory attached) which shall be left in and upon said premises, subject to reasonable wear and tear. (the "Property") 1. CONTRACT SALES PRICE AND TERMS **Purchase Price** or 82.229 surveyed acres at \$ /acre Earnest Money Deposit Balance Due at Closing subject to adjustments provided herein METHOD OF PAYMENT: (Check Applicable Statements) 2. A. Cash Х Financing: 1. This Contract is contingent upon the ability of the Buyer to obtain a commitment for an (_____) adjustable rate) fixed rate, mortgage loan of not less than _____% of purchase price for a term not less than _____ years by , 20 _____ If such a commitment is not so obtained, this Contract shall be void and all earnest money shall be returned to the Buyer, provided that Buyer has made a diligent effort to obtain such a mortgage loan within the time specified above. 2. This Contract is contingent upon Buyer and Seller signing a Contract for Deed with the principal balance of , and interest at the rate of _____% for the term of _____ years, amortized over _____ years with (or more) for principal and interest balance of \$ in cash at time of execution of payments of \$ such contract. Contingency Sale This contract shall be contingent upon the closing of the sale of the Seller's/Buyer's real estate to on or before 20 If Seller/Buver is unable to close the sale by and so notifies Seller/Buyer thereof on or before such date in writing, then this contract shall terminate and shall be of no further force and effect. In such case the Seller/Buyer shall be entitled to the earnest money deposit.

3. CLOSING AND POSSESSION:

This Contract shall be closed on or before <u>December 17</u>, 20<u>24</u>, or at such other time as may be mutually agreed in writing. Possession is subject to the right of any tenants in possession. The parties agree that possession of said property is to be delivered to Buyer on or before <u>December 17</u>, 20<u>24</u>. Seller will / will not (strike one), subject to tenant in possession rights, agree to allow Buyer the right, following fall harvesting, to enter the farm property for the purpose of performing land husbandry, customary tillage, application of fertilizer and lime, soil conservation practices and soil testing.

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4. REAL ESTATE TAXES - Drainage Taxes and Special Assessment

The 2023 real estate taxes, special assessments due and payable in 2024 have been paid by Seller.

The 20 24 real estate taxes, special assessments due and payable in 20 25 shall be paid by Seller.

If payment is the responsibility of the Seller, (a) taxes will be paid at closing, or (b) X Buyer shall be credited for the 20 24 real estate taxes at closing, based upon the most current and available information, including confirmed multipliers. The 20 real estate taxes, special assessments due and payable in 20 shall be provided to the date of closing or

_____prorated to ______, 20____, and a credit given to buyer at closing. The 20___drainage taxes due and payable in 20___shall be paid by ______.

If Buyer receives a credit at closing, payment of said taxes for which the credit is applicable is now the responsibility of the buyer.

5. CROPS AND EXPENSES:

Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.24 crop year. Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.25 crop year. Seller / Buyer (strike one) shall pay 100% of the Landowner's share of the 20.24 crop expenses.

Seller / Buyer (strike one) shall pay 100 % or \$_____ of the Landowner's share of the 20 25 crop expenses, incurred prior to closing.

6. GOVERNMENT AGRICULTURAL PROGRAM PAYMENTS:

- A. Buyer agrees to continue to honor any existing government agricultural program contracts affecting the **real estate described above**, and agrees to indemnify and hold harmless Seller for any damage Seller may sustain by reason of any failure of Buyer to keep or perform any of the covenants and obligations provided to be kept or performed under the terms and conditions of any such contracts by Seller.
- B. Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 20 24 crop year.

Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 2025 crop year.

Current Tenant___/ shall receive the landowner share of ARC/PLC government program payments for the 20____ crop year. C. Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20___ crop year.

Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20____crop

Current Tenant___/ shall receive the landowner share of government conservation program payments for the 20____crop year.

D. Other Government program payments: (If applicable note program name(s), recipient, and crop year below.):

None.

7. LEASE ASSIGNMENT / TERMINATION:

- A. There is / is not (strike one) currently a tenant in possession of the Property. Seller shall / shall not (strike one) be responsible for the assignment of the current farm lease with the tenant in possession of the Property to the Buyer.
- B. Seller shall / shall not (strike one) be responsible for the termination of the rights of any tenant in possession of the Property. If Seller is responsible, then Buyer shall have the right to demand satisfactory evidence that the rights of all parties to possession have been terminated.

8. ATTORNEY REVIEW (check if applicable ____)

The parties shall have until 5:00 p.m. Central Time on ______ 20____ ("Review Period") to have the Contract reviewed by their respective attorney, and that attorney may propose modifications within the Review Period, except that an attorney may not propose changes in price or the date of closing. If the Parties do not reach agreement on any proposed modification and written notice terminating this Contract is given to the other within the Review Period, this Contract shall be null and void and any earnest money refunded to Buyer. If written notice is not served within the Review Period, this provision shall be deemed waived by the parties and this Contract shall remain in full force and effect.

9. CONVEYANCE:

- A. At closing Seller shall convey and transfer the Property to Buyer by Warranty Deed, Trustee's Deed, appropriate assignment, or other similar acceptable instrument of conveyance, which instrument shall be subject to the exceptions permitted herein, releasing homestead. At the same time the balance of the purchase price then due shall be paid and all documents relative to the transaction shall be signed and delivered. In the event the Buyer shall assume an existing indebtedness, cost of such assumption shall be borne by Buyer.
- B. At Closing Seller shall deliver to Buyer a completed Real Estate Transfer Declaration signed by Seller in the form required pursuant to the Real Estate Transfer Tax Act of the State of Illinois. Any transfer tax imposed by the Real Estate Transfer Declaration shall be paid by Seller / Buyer (strike one).

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C. Recording fees imposed on the recording of the deed shall be paid by Seller / Buyer (strike one).
 10. ENVIRONMENTAL

Seller represents, to the best of Seller's knowledge, that during the period of Seller's ownership or control over the Property, Seller has no knowledge or, nor reason to suspect, that there has been any underground storage (or other) tank or any presence, disposal, release, or threatened release of hazardous substances or hazardous wastes on, from or under the Property, by or through Seller, or any other party whatsoever. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous waste on, from or under the Property prior to Seller's acquisition or ownership or control of the Property. Seller similarly represents that to the best of Seller's knowledge the Property (including underlying soil and ground water conditions) is not in violation of any state, local, federal, municipal or other law, statute, regulation, code, ordinance, decree or order relating to hygienic or environmental conditions, and during Seller's ownership of the Property, no party has stored or disposed of any flammable explosives, radioactive materials, hazardous waste, toxic substances, or other released materials on, under or about the Property.

11. SURVEY: (Check if applicable X)

Seller / Buyer (strike one) shall secure a boundary survey by a licensed land surveyor at <u>100</u>% Seller's <u>0</u>% Buyer's expense, dated within six (6) months prior to Closing. Final Purchase Price will / will not (strike one) be based upon surveyed acres. If the survey shows other than the permissible exceptions described in Paragraph 14, encroachments from adjacent Property, or that improvements are not located within the setback and lot lines, then these shall be considered defects in the title to the Property.

12. MINERAL RIGHTS (check if applicable X)

The Buyer will receive and Seller will convey all of Seller's water, oil, gas, coal and other mineral rights not conveyed of record, and shall execute an appropriate assignment of any existing leases or contracts relating to those rights.

13. WIND/SOLAR/CARBON CONTRACTS:

- A. The Property **is** / **is not (strike one)** subject to a wind energy contract, wind energy lease, wind energy option, wind energy easement or similar obligations which shall be assigned by Seller to the Buyer at Closing.
- B. The Property **is** / **is not (strike one)** subject to a solar energy contract, solar energy lease, solar energy option, solar energy easement or similar obligations which shall be assigned by the Seller to Buyer at Closing.
- C. The Property is / is not (strike one) subject to a carbon credit program or carbon sequestration agreement which shall be assigned by Seller to Buyer at Closing.

14. TITLE EVIDENCE

Upon acceptance of this Contract, Seller shall within a reasonable period furnish at Seller's expense: (Check appropriate statement). — An abstract of title continued within 30 days before final payment hereunder, showing merchantable title of record to said Property in the Seller or the party who will execute the transactional instrument on Seller's behalf, according to the Rules and standards of the Bar of the County in which said Property is located, or

X A commitment and an Owners Title Guaranty Policy issued by a Company licensed to issue the same in the State of Illinois for the amount of the purchase price. Seller shall pay the initial title search charge and title insurance premium. Buyer shall pay the search charge as to Buyer, the cost of mortgagee's title insurance policy, if any, and the cost of all necessary endorsements to the title insurance policy. Buyer and Seller shall furnish immediately upon request all information legally required for financing or transfer of title.

Policy subject only to the following: (a) all taxes and special assessments now a lien, levied, or confirmed after the date hereof, (b) building, use and occupancy or restrictions, if any, which do not unreasonably interfere with Buyer's intended use of the property, (c) zoning laws and ordinances, (d) easements of record or in place affecting the Property, if any, which do not unreasonably interfere with Buyer's intended use of the property, (e) drainage ditches, feeders and laterals, if any, (f) conveyances or reservations of coal, minerals and mining rights, if any, of record, (g) mortgage or other lien that may be eliminated at closing by application of the purchase price, (h) rights of tenants in possession if any, and (i) matters which can only be discovered by a survey of the Property.

Buyer or his attorney shall within 10 business days after receiving such title evidence, deliver to Seller or his attorney, together with such evidence, a report in writing specifying any objections made to the title. In case such title evidence is not delivered to Buyer or his attorney within a reasonable time, or material objections made to the title in such report are not cured with sixty (60) days after such report is so delivered, this Contract shall, at Buyer's option, be void and all earnest money shall be returned to Buyer. Buyer may, nevertheless, elect to take such title as it then is, and may deduct from the purchase price the amounts of liens and encumbrances and, in such case, the Seller shall convey the Property as agreed.

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15. PERFORMANCE

In the event of default by either party under the terms of the Contract, the non-defaulting party shall have all rights and remedies available in law and equity. If either Buyer or Seller brings an action against the other with the respect to the Contact, the prevailing party shall be entitled to recover reasonable attorney fees, costs and expenses from the non-prevailing party.

COMMISSION 16.

Seller shall be responsible for any real estate brokerage commission owed to a listing broker utilized by Seller.

EARNEST MONEY ESCROW: 17.

The earnest money funds shall be held in escrow for the mutual benefit of the Parties by Sellers / Buyers (strike one) Broker / **X** Other agreed to party, namely, Marshall County Title Company, as "Escrowee". Initial Earnest Money of \$ shall be tendered to Escrowee on or before 3 (three) days after Date of Acceptance for the mutual benefit of the parties, and shall be disbursed according to the terms of this Contract.

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Escrow Agent is directed to deposit trust funds hereunder in an interest bearing account with the interest thereon accruing for the benefit . In the event of default by the Buyer, any accrued interest on funds so held shall of the be treated as an additional earnest money and shall be disbursed according to the terms of Paragraphs 16 and 20 of this agreement.

19. TAX DEFERRED EXCHANGE (check if applicable ____

Seller X and/or Buyer X may elect to perform an Internal Revenue code Section 1031 tax deferred exchange with respect to the transfer of the Property, and in such event, each party agrees to cooperate in such exchange and take all steps reasonably necessary to allow its completion; provided, however, the party electing such exchange shall hold the other party harmless from and against any and all claims, costs, liabilities, expense or delays in time resulting from such an exchange.

20. DUAL AGENCY CONFIRMATION (check if applicable

The undersigned confirm that they have previously consented to ("Licensee") acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to Licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller-Client initials: Seller-Client initials:

Buyer-Client initials: _____ Buyer-Client initials:

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In the event that the transaction does not close and the Escrowee is holding earnest money in its escrow account on behalf of the Buyer and Seller, said earnest money will be returned or held by Escrowee in accordance with the following terms:

- A. Escrowee holding the earnest money shall give 30 days written notice to the parties to the transaction as to the Escrowee's proposed distribution of the earnest money;
- B. Written notice to the parties shall be given either by personal delivery or sent via U.S. Mail, first class with postage fully paid addressed to the parties at their respective addresses as appear above in this Contract. Notice sent by U.S. Mail shall be deemed to be delivered on the third business day after being deposited in the mail;
- C. If the Escrowee does not receive an objection to its proposed distribution within said 30 day time frame, it shall be considered that the Buyer and Seller agree with the Escrowee's proposed distribution, and Escrowee shall distribute the proceeds in the manner set forth in the Escrowee's notice.

Buyer and Seller acknowledge that as long as Escrowee returns earnest money in accordance with the above written procedures and in accordance with the 30 day notice given by Escrowee, this Contract provision is considered as written consent to disburse said earnest money funds. In the event that the Buyer and the Seller fail to reach an agreement regarding dispersal of the earnest money, the escrow agent is authorized to file an interpleader action, and the parties agree that the escrow agent will be reimbursed from the earnest money for all costs including reasonable attorney's fees.

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Time shall be considered to be of the essence of this Contract. The warranties and agreement herein contained shall extend to Α. and be obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto. If there be more than

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one Seller or Buyer, the word "Seller" or "Buyer" wherever used herein shall, respectively, be construed to mean Sellers and Buyers, and the necessary grammatical plural changes shall in all cases be assumed as though in each case fully expressed.

- B. All notices and demands herein required or given hereunder shall be in writing. The mailing of any such notice or demand by mail to the Seller or to the Buyer at their respective addresses hereinbefore set forth shall be considered sufficient service as of three (3) days after mailing. If there is more than one Seller or Buyer hereunder, the mailing of such notice or demand to any one Seller or Buyer at said respective addresses shall be considered to be sufficient service on all such Sellers and Buyers respectively. Notice may also be sent by facsimile to the Seller or Buyer at the facsimile number indicated on the signature page of this Contract.
- C. THE UNDERSIGNED ACKNOWLEDGE THAT IT IS ILLEGAL TO REFUSE TO SELL REAL ESTATE BECAUSE OF RACE, COLOR, AGE, RELIGION, SEX, SEXUAL ORIENTATION, CREED, PHYSICAL OR MENTAL HANDICAP, NATIONAL ORIGIN, ANCESTRY, MARITAL OR FAMILIAL STATUS, UNFAVORABLE MILITARY DISCHARGE OR DISCHARGE STATUS, ORDER OF PROTECTION STATUS, OR OTHER CLASS PROTECTED BY ARTICLE 3 OF THE ILLINOIS HUMAN RIGHTS ACT
- D. This Contract contains all the terms and conditions agreed upon by the parties hereof and supersedes all oral agreement regarding the subject matter of this Contract and may only be amended or altered in writing signed by all parties.
- E. Seller and Buyer agree to provide all information necessary to complete and execute all documents and perform all actions necessary to comply with the following: (a) Real Estate Settlement Procedures Act of 1974, (b) Internal Revenue Service Form 1099S; (c) Section 445 of the Internal Revenue Code as amended (which deals with the citizenship of the Seller; (d) a mutually agreeable summary of the closing transaction and (e) all laws, statutes, ordinances and regulations applicable to the transaction.
- F. Facsimile copies, Electronic copies and signatures on this Contract shall be as valid as an originally signed Contract.
- G. Counterpart Signatures: This Agreement may be signed in counterparts, which together shall constitute one agreement. If the Agreement is signed in counterparts, no signatory hereto shall be bound until all parties named below have duly executed, or caused to be duly executed, a counterpart of this Agreement.
- H. The parties intend this Contract to be governed by the laws of the State of Illinois.

23. CONTRACT ACCEPTANCE PERIOD

This Offer shall be accepted by Seller in writing on or before ______ am / pm on ______, 20____ or this Offer shall become null and void at the option of the Buyer.

Seller does hereby accept the foregoing Contract this ______, 20_____,

. .

_____ Seller (initials) and/or _____Buyer (initials) is currently a licensed real estate broker in the state of Illinois and understands appropriate disclosure is required to all prospective parties of this real estate transaction.

Buyer Signature	Date	Seller Signature – Date
Buyer Signature	Date	Seller Signature – Date
Buyer Phone Number		Seller Phone Number
Buyer Email Address		Seller Email Address
·		Sam Erkonen_
Attorney Name		Attorney Name _24014 Renwick Rd, Suite 105, Plainfield, IL 60544
Attorney Address		Attorney Address
		_815-919-6580
Attorney Phone Number		Attorney Phone Number

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Attorney Email Address

The undersigned Escrowee acknowledges receipt of the aforementioned earnest money and agrees that said funds shall be held and disbursed by Escrowee according to the terms of the foregoing Contract, and all parties shall receive copies of same.

By Agent	
Address	
Address	
Phone Number	
Email Address	×O×
Real Estate Brokers for this transaction are:	
Hertz Real Estate Services Listing Broker	<u>Hertz Real Estate Services</u> Listing Broker
By Agent <u>Brian Massey</u>	By Agent <u>Spencer Smith</u>
700 West Bridge St., PO Box 467 Address	700 West Bridge St., PO Box 467 Address
Monticello, IL 61856 Address	Monticello, IL 61856 Address
217-762-9881 Phone #	<u>217-762-9881</u> Phone #
BrianM@Hertz.ag Email Address	<u>SpencerS@Hertz.ag</u> Email Address
THIS IS A LEGALLY BINDING CONTRACT. IF NOT UNDERSTOO BETWEEN THE PARTIES AND MAY NOT BE CHANGED EXCEP	DD, SEEK LEGAL ADVICE. IT CONTAINS THE ENTIRE AGREEMENT

Exhibit A



Plat of Survey

STATE OF ILLINOIS) SS(

COUNTY OF LASALLE)

I, Kenneth A. Giordano, Illinois Professional Land Surveyor, do hereby state that to the best of my knowledge and belief, that the plat drawn hereon is a true and correct representation of a survey made under my direction at the request of the Lois Becker Estate. I further state that I have made no independent search for records of ownership, or title search may disclose as part of this survey, but I have relied upon the materials and representations supplied to me by the owners or owners representative and that a current title commitment was not furnished to me as part of this survey. This professional service conforms to the current Illinois Minimum Standards for a boundary survey.

Description of Property Surveyed

Parcel #4

That part of the Northeast Quarter of Section 36, Township 30 North, Range 1 West

South 01 degrees 10 minutes 37 seconds East 2677.97 feet along the East line of the Northeast Quarter of said Section 36 to the Southeast corner of the Northeast Quarter of said Section 36; thence South 87 degrees 00 minutes 28 seconds West 1336.12 of the Third Principal Meridian described as follows: Beginning at the Northeast corner of the Northeast Quarter of said Section 36; thence degrees 17 minutes 06 seconds West 2676.06 feet to a point on the North line of the Northeast Quarter of said Section 36; thence North 86 degrees 55 minutes 59 82.229 acres more or less and all situated in the Township of Roberts, Marshall seconds East 1341.23 feet along said North line to the Point of Beginning containing feet along the South line of the Northeast Quarter of said Section 36; thence North 01

202

County, Illinois

Kenneth A. Grordano Illinois Professional Land Surveyor No. 35-3550 k.giordano@ivsurveying.com



⊠०♢▣▶♦∎ Legend

N 89°53'18" W 200.00' 200.00'

Measured Distance

Recovered Stone Recovered Brass Monument Set Mag Nail in Pavement Set 3/4" Pipe Recovered Iron Pipe Recovered Iron Bar Recovered Nail Measured Bearing and Distance Recovered Right-of-Way Marker Boundary of Property Existing Fence

Survey Notes

- Field work completed on 09/22/2024.
- Document # 073923 Quitclaim Deed recorded on 03/02/1999 in the Marshall County Recorders Office was used as a basis for this survey.
- Measured Bearings Reference Illinois West Zone Coordinate System and are on the North American Datum of 1983 (NAD 83) in U.S. Survey Feet.
- Compare your points before using same and report any differences immediately. Check legal description with deed or title policy and report any discrepancy immediately.



www.IVSURVEYING.com DESIGN FIRM LICENSE: ILLINOIS #184-004102

DATE: 11/1/2024

FILE #: 3001.24.04

SCALE: 1"=200'

DRAWING:

LBE

P.O. BOX 302 HENNEPIN, ILLINOIS 61327 815-925-7511



CONTRACT TO PURCHASE AGRICULTURAL LAND REALTORS® Land Institute

Illinois Chapter

This is a legally binding contract. If you do not understand it, seek legal advice.

This agreement is entered into between: Seller(s)_____

Zip

 Address
 Zip _____, who

 Contract(s) to purchase the following described real estate commonly known as:
 Lois Becker Estate and Vernon Becker Trust , who

 Parcel Identification Number(s):
 Part of 06-36-200-002 and part of 06-36-200-003 and legally described as:
 See "Exhibit A" (or see legal description attached) including any improvements, and the following listed fixtures located thereon:
 None

 (or see inventory attached) which shall be left in and upon said premises, subject to reasonable wear and tear. (the "Property")

and Buyer(s)

(0)	
1	. CONTRACT SALES PRICE AND TERMS
Ρ	Purchase Price \$
0	r <u>82.229</u> surveyed acres at \$/acre
Е	Carnest Money Deposit
В	Balance Due at Closing subject to adjustments provided herein \$
2.	METHOD OF PAYMENT: (Check Applicable Statements)
	X A. Cash
	B. Financing:
	1. This Contract is contingent upon the ability of the Buyer to obtain a commitment for an () adjustable rate () fixed rate, mortgage loan of not less than% of purchase price for a term not less than years by, 20, If such a commitment is not so obtained, this Contract shall be void and all earnest money shall be returned to the Buyer, provided that Buyer has made a diligent effort to obtain such a mortgage loan within the time specified above.
	2. This Contract is contingent upon Buyer and Seller signing a Contract for Deed with the principal balance of \$, and interest at the rate of% for the term ofyears, amortized overyears with payments of \$ (or more) for principal and interest balance of \$ in cash at time of execution of
	such contract.
	— C. Contingency Sale — 1. This contract shall be contingent upon the closing of the sale of the Seller's/Buyer's
	real estate toon or before
	Seller/Buyer thereof on or before such date in writing, then this contract shall terminate and shall be of no further force and effect. In such case the Seller/Buyer shall be entitled to the earnest money deposit.
3.	CLOSING AND POSSESSION:

This Contract shall be closed on or before <u>December 17</u>, 20 24, or at such other time as may be mutually agreed in writing. Possession is subject to the right of any tenants in possession. The parties agree that possession of said property is to be delivered to Buyer on or before <u>December 17</u>, 20 24. Seller will / will not (strike one), subject to tenant in possession rights, agree to allow Buyer the right, following fall harvesting, to enter the farm property for the purpose of performing land husbandry, customary tillage, application of fertilizer and lime, soil conservation practices and soil testing.

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4. REAL ESTATE TAXES - Drainage Taxes and Special Assessment

The 2023 real estate taxes, special assessments due and payable in 2024 have been paid by Seller.

The 20 24 real estate taxes, special assessments due and payable in 20 25 shall be paid by Seller.

If payment is the responsibility of the Seller, (a)______ taxes will be paid at closing, or (b) X_Buyer shall be credited for the 20 24 real estate taxes at closing, based upon the most current and available information, including confirmed multipliers. The 20_____real estate taxes, special assessments due and payable in 20_____shall be _____prorated to the date of closing or provide to the date of closing or and a credit given to buyer at closing.

_____prorated to ______, 20____, and a credit given to buyer at closing. The 20___drainage taxes due and payable in 20___shall be paid by ______.

If Buyer receives a credit at closing, payment of said taxes for which the credit is applicable is now the responsibility of the buyer.

5. CROPS AND EXPENSES:

Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.24 crop year. Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.25 crop year. Seller / Buyer (strike one) shall pay 100% of the Landowner's share of the 20.24 crop expenses.

Seller / Buyer (strike one) shall pay 100 % or \$_____ of the Landowner's share of the 20 25 crop expenses, incurred prior to closing.

6. GOVERNMENT AGRICULTURAL PROGRAM PAYMENTS:

- A. Buyer agrees to continue to honor any existing government agricultural program contracts affecting the real estate described above, and agrees to indemnify and hold harmless Seller for any damage Seller may sustain by reason of any failure of Buyer to keep or perform any of the covenants and obligations provided to be kept or performed under the terms and conditions of any such contracts by Seller.
- B. Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 2024 crop year.

Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 2025 crop year.

Current Tenant___/ shall receive the landowner share of ARC/PLC government program payments for the 20____ crop year. C. Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20___ crop year.

Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20____crop

Current Tenant___/ shall receive the landowner share of government conservation program payments for the 20____crop year.

D. Other Government program payments: (If applicable note program name(s), recipient, and crop year below.):

None.

7. LEASE ASSIGNMENT / TERMINATION:

- A. There is / is not (strike one) currently a tenant in possession of the Property. Seller shall / shall not (strike one) be responsible for the assignment of the current farm lease with the tenant in possession of the Property to the Buyer.
- B. Seller **shall** / **shall not** (strike one) be responsible for the termination of the rights of any tenant in possession of the Property. If Seller is responsible, then Buyer shall have the right to demand satisfactory evidence that the rights of all parties to possession have been terminated.

8. ATTORNEY REVIEW (check if applicable ____)

The parties shall have until 5:00 p.m. Central Time on ______ 20____ ("Review Period") to have the Contract reviewed by their respective attorney, and that attorney may propose modifications within the Review Period, except that an attorney may not propose changes in price or the date of closing. If the Parties do not reach agreement on any proposed modification and written notice terminating this Contract is given to the other within the Review Period, this Contract shall be null and void and any earnest money refunded to Buyer. If written notice is not served within the Review Period, this provision shall be deemed waived by the parties and this Contract shall remain in full force and effect.

9. CONVEYANCE:

- A. At closing Seller shall convey and transfer the Property to Buyer by Warranty Deed, Trustee's Deed, appropriate assignment, or other similar acceptable instrument of conveyance, which instrument shall be subject to the exceptions permitted herein, releasing homestead. At the same time the balance of the purchase price then due shall be paid and all documents relative to the transaction shall be signed and delivered. In the event the Buyer shall assume an existing indebtedness, cost of such assumption shall be borne by Buyer.
- B. At Closing Seller shall deliver to Buyer a completed Real Estate Transfer Declaration signed by Seller in the form required pursuant to the Real Estate Transfer Tax Act of the State of Illinois. Any transfer tax imposed by the Real Estate Transfer Declaration shall be paid by Seller / Buyer (strike one).

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C. Recording fees imposed on the recording of the deed shall be paid by Seller / Buyer (strike one).

10. ENVIRONMENTAL

Seller represents, to the best of Seller's knowledge, that during the period of Seller's ownership or control over the Property, Seller has no knowledge or, nor reason to suspect, that there has been any underground storage (or other) tank or any presence, disposal, release, or threatened release of hazardous substances or hazardous wastes on, from or under the Property, by or through Seller, or any other party whatsoever. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous waste on, from or under the Property prior to Seller's acquisition or ownership or control of the Property. Seller similarly represents that to the best of Seller's knowledge the Property (including underlying soil and ground water conditions) is not in violation of any state, local, federal, municipal or other law, statute, regulation, code, ordinance, decree or order relating to hygienic or environmental conditions, and during Seller's ownership of the Property, no party has stored or disposed of any flammable explosives, radioactive materials, hazardous waste, toxic substances, or other released materials on, under or about the Property.

11. SURVEY: (Check if applicable X)

Seller / Buyer (strike one) shall secure a boundary survey by a licensed land surveyor at <u>100</u>% Seller's <u>0</u>% Buyer's expense, dated within six (6) months prior to Closing. Final Purchase Price will / will not (strike one) be based upon surveyed acres. If the survey shows other than the permissible exceptions described in Paragraph 14, encroachments from adjacent Property, or that improvements are not located within the setback and lot lines, then these shall be considered defects in the title to the Property.

12. MINERAL RIGHTS (check if applicable <u>X</u>)

The Buyer will receive and Seller will convey all of Seller's water, oil, gas, coal and other mineral rights not conveyed of record, and shall execute an appropriate assignment of any existing leases or contracts relating to those rights.

13. WIND/SOLAR/CARBON CONTRACTS:

- A. The Property **is** / **is not (strike one)** subject to a wind energy contract, wind energy lease, wind energy option, wind energy easement or similar obligations which shall be assigned by Seller to the Buyer at Closing.
- B. The Property is / is not (strike one) subject to a solar energy contract, solar energy lease, solar energy option, solar energy easement or similar obligations which shall be assigned by the Seller to Buyer at Closing.
- C. The Property is / is not (strike one) subject to a carbon credit program or carbon sequestration agreement which shall be assigned by Seller to Buyer at Closing.

14. TITLE EVIDENCE

Upon acceptance of this Contract, Seller shall within a reasonable period furnish at Seller's expense: (Check appropriate statement). — An abstract of title continued within 30 days before final payment hereunder, showing merchantable title of record to said Property in the Seller or the party who will execute the transactional instrument on Seller's behalf, according to the Rules and standards of the Bar of the County in which said Property is located, or

X A commitment and an Owners Title Guaranty Policy issued by a Company licensed to issue the same in the State of Illinois for the amount of the purchase price. Seller shall pay the initial title search charge and title insurance premium. Buyer shall pay the search charge as to Buyer, the cost of mortgagee's title insurance policy, if any, and the cost of all necessary endorsements to the title insurance policy. Buyer and Seller shall furnish immediately upon request all information legally required for financing or transfer of title.

Policy subject only to the following: (a) all taxes and special assessments now a lien, levied, or confirmed after the date hereof, (b) building, use and occupancy or restrictions, if any, which do not unreasonably interfere with Buyer's intended use of the property, (c) zoning laws and ordinances, (d) easements of record or in place affecting the Property, if any, which do not unreasonably interfere with Buyer's intended use of the property, (e) drainage ditches, feeders and laterals, if any, (f) conveyances or reservations of coal, minerals and mining rights, if any, of record, (g) mortgage or other lien that may be eliminated at closing by application of the purchase price, (h) rights of tenants in possession if any, and (i) matters which can only be discovered by a survey of the Property.

Buyer or his attorney shall within 10 business days after receiving such title evidence, deliver to Seller or his attorney, together with such evidence, a report in writing specifying any objections made to the title. In case such title evidence is not delivered to Buyer or his attorney within a reasonable time, or material objections made to the title in such report are not cured with sixty (60) days after such report is so delivered, this Contract shall, at Buyer's option, be void and all earnest money shall be returned to Buyer. Buyer may, nevertheless, elect to take such title as it then is, and may deduct from the purchase price the amounts of liens and encumbrances and, in such case, the Seller shall convey the Property as agreed.

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15. PERFORMANCE

In the event of default by either party under the terms of the Contract, the non-defaulting party shall have all rights and remedies available in law and equity. If either Buyer or Seller brings an action against the other with the respect to the Contact, the prevailing party shall be entitled to recover reasonable attorney fees, costs and expenses from the non-prevailing party.

COMMISSION 16.

Seller shall be responsible for any real estate brokerage commission owed to a listing broker utilized by Seller.

EARNEST MONEY ESCROW: 17.

The earnest money funds shall be held in escrow for the mutual benefit of the Parties by Sellers / Buyers (strike one) Broker / **X** Other agreed to party, namely, Marshall County Title Company, as "Escrowee". Initial Earnest Money of \$ shall be tendered to Escrowee on or before 3 (three) days after Date of Acceptance for the mutual benefit of the parties, and shall be disbursed according to the terms of this Contract.

INTEREST BEARING TRUST ACCOUNT (check if applicable 18.

Escrow Agent is directed to deposit trust funds hereunder in an interest bearing account with the interest thereon accruing for the benefit . In the event of default by the Buyer, any accrued interest on funds so held shall of the be treated as an additional earnest money and shall be disbursed according to the terms of Paragraphs 16 and 20 of this agreement.

19. TAX DEFERRED EXCHANGE (check if applicable ____

Seller X and/or Buyer X may elect to perform an Internal Revenue code Section 1031 tax deferred exchange with respect to the transfer of the Property, and in such event, each party agrees to cooperate in such exchange and take all steps reasonably necessary to allow its completion; provided, however, the party electing such exchange shall hold the other party harmless from and against any and all claims, costs, liabilities, expense or delays in time resulting from such an exchange.

20. DUAL AGENCY CONFIRMATION (check if applicable

The undersigned confirm that they have previously consented to ("Licensee") acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to Licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller-Client initials: Seller-Client initials:

Buyer-Client initials: _____ Buyer-Client initials:

21. **RETURN OF EARNEST MONEY**

In the event that the transaction does not close and the Escrowee is holding earnest money in its escrow account on behalf of the Buyer and Seller, said earnest money will be returned or held by Escrowee in accordance with the following terms:

- A. Escrowee holding the earnest money shall give 30 days written notice to the parties to the transaction as to the Escrowee's proposed distribution of the earnest money;
- B. Written notice to the parties shall be given either by personal delivery or sent via U.S. Mail, first class with postage fully paid addressed to the parties at their respective addresses as appear above in this Contract. Notice sent by U.S. Mail shall be deemed to be delivered on the third business day after being deposited in the mail;
- C. If the Escrowee does not receive an objection to its proposed distribution within said 30 day time frame, it shall be considered that the Buyer and Seller agree with the Escrowee's proposed distribution, and Escrowee shall distribute the proceeds in the manner set forth in the Escrowee's notice.

Buyer and Seller acknowledge that as long as Escrowee returns earnest money in accordance with the above written procedures and in accordance with the 30 day notice given by Escrowee, this Contract provision is considered as written consent to disburse said earnest money funds. In the event that the Buyer and the Seller fail to reach an agreement regarding dispersal of the earnest money, the escrow agent is authorized to file an interpleader action, and the parties agree that the escrow agent will be reimbursed from the earnest money for all costs including reasonable attorney's fees.

22. GENERAL CONDITIONS AND STIPULATIONS

Time shall be considered to be of the essence of this Contract. The warranties and agreement herein contained shall extend to Α. and be obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto. If there be more than

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one Seller or Buyer, the word "Seller" or "Buyer" wherever used herein shall, respectively, be construed to mean Sellers and Buyers, and the necessary grammatical plural changes shall in all cases be assumed as though in each case fully expressed.

- B. All notices and demands herein required or given hereunder shall be in writing. The mailing of any such notice or demand by mail to the Seller or to the Buyer at their respective addresses hereinbefore set forth shall be considered sufficient service as of three (3) days after mailing. If there is more than one Seller or Buyer hereunder, the mailing of such notice or demand to any one Seller or Buyer at said respective addresses shall be considered to be sufficient service on all such Sellers and Buyers respectively. Notice may also be sent by facsimile to the Seller or Buyer at the facsimile number indicated on the signature page of this Contract.
- C. THE UNDERSIGNED ACKNOWLEDGE THAT IT IS ILLEGAL TO REFUSE TO SELL REAL ESTATE BECAUSE OF RACE, COLOR, AGE, RELIGION, SEX, SEXUAL ORIENTATION, CREED, PHYSICAL OR MENTAL HANDICAP, NATIONAL ORIGIN, ANCESTRY, MARITAL OR FAMILIAL STATUS, UNFAVORABLE MILITARY DISCHARGE OR DISCHARGE STATUS, ORDER OF PROTECTION STATUS, OR OTHER CLASS PROTECTED BY ARTICLE 3 OF THE ILLINOIS HUMAN RIGHTS ACT
- D. This Contract contains all the terms and conditions agreed upon by the parties hereof and supersedes all oral agreement regarding the subject matter of this Contract and may only be amended or altered in writing signed by all parties.
- E. Seller and Buyer agree to provide all information necessary to complete and execute all documents and perform all actions necessary to comply with the following: (a) Real Estate Settlement Procedures Act of 1974, (b) Internal Revenue Service Form 1099S; (c) Section 445 of the Internal Revenue Code as amended (which deals with the citizenship of the Seller; (d) a mutually agreeable summary of the closing transaction and (e) all laws, statutes, ordinances and regulations applicable to the transaction.
- F. Facsimile copies, Electronic copies and signatures on this Contract shall be as valid as an originally signed Contract.
- G. Counterpart Signatures: This Agreement may be signed in counterparts, which together shall constitute one agreement. If the Agreement is signed in counterparts, no signatory hereto shall be bound until all parties named below have duly executed, or caused to be duly executed, a counterpart of this Agreement.
- H. The parties intend this Contract to be governed by the laws of the State of Illinois.

23. CONTRACT ACCEPTANCE PERIOD

This Offer shall be accepted by Seller in writing on or before ______ am / pm on ______, 20____ or this Offer shall become null and void at the option of the Buyer.

Seller does hereby accept the foregoing Contract this _____, 20____.

. .

_____ Seller (initials) and/or _____Buyer (initials) is currently a licensed real estate broker in the state of Illinois and understands appropriate disclosure is required to all prospective parties of this real estate transaction.

Buyer Signature	Date	Seller Signature – Date
Buyer Signature	Date	Seller Signature – Date
Buyer Phone Number		Seller Phone Number
Buyer Email Address		Seller Email Address
		Sam Erkonen
Attorney Name		Attorney Name
		24014 Renwick Rd, Suite 105, Plainfield, IL 60544
Attorney Address		Attorney Address
		815-919-6580
Attorney Phone Number		Attorney Phone Number

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Attorney Email Address

The undersigned Escrowee acknowledges receipt of the aforementioned earnest money and agrees that said funds shall be held and disbursed by Escrowee according to the terms of the foregoing Contract, and all parties shall receive copies of same.

Escrowee Acceptance of Earnest Money	
By Agent	
Address	
Address	
Phone Number	
Email Address	×
Real Estate Brokers for this transaction are:	
<u>Hertz Real Estate Services</u>	<u>Hertz Real Estate Services</u> Listing Broker
By Agent <u>Brian Massey</u>	By Agent Spencer Smith
700 West Bridge St., PO Box 467 Address	<u>700 West Bridge St., PO Box 467</u> Address
Monticello, IL 61856 Address	Monticello, IL 61856 Address
217-762-9881 Phone #	217-762-9881 Phone #
BrianM@Hertz.ag Email Address	<u>SpencerS@Hertz.ag</u> Email Address
	ERSTOOD, SEEK LEGAL ADVICE. IT CONTAINS THE ENTIRE AGREEMEN ⁻ DEXCEPT BY THEIR WRITTEN CONSENT BY BOTH PARTIES.

Exhibit A



Plat of Survey

STATE OF ILLINOIS)

COUNTY OF LASALLE) SS(

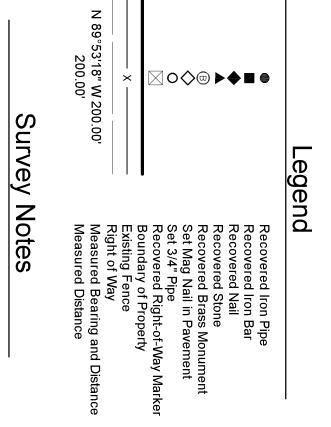
I, Kenneth A. Giordano, Illinois Professional Land Surveyor, do hereby state that to the best of my knowledge and belief, that the plat drawn hereon is a true and correct representation of a survey made under my direction at the request of the Lois Becker Estate. I further state that I have made no independent search for records of ownership, or title search may disclose as part of this survey, but I have relied upon the materials and representations supplied to me by the owners or owners representative and that a current title commitment was not furnished to me as part of this survey. This professional service conforms to the current Illinois Minimum Standards for a boundary survey.

Description of Property Surveyed

Parcel #5

That part of the Northeast Quarter of Section 36, Township 30 North, Range 1 West of the Third Principal Meridian described as follows:

said North line to the Point of Beginning containing 82.229 acres more or less and all situated in the Township of Roberts, Marshall County, Illinois. degrees 06 minutes 05 seconds East 251.59 feet along said Southerly right of way Illinois Route 17; thence South 82 degrees 45 minutes 45 seconds East 153.05 feet along said Southerly right of way line; thence North 86 degrees 55 minutes 05 28 seconds West 1348.62 feet along said South line to the Southwest corner of the Northeast Quarter of said Section 36; thence North 01 degrees 17 minutes 06 Section 36; thence North 86 degrees 55 minutes 59 seconds East 508.04 feet along Southerly right of way line to a point on the North line of the Northeast Quarter of said 57 minutes 58 seconds East 31.72 feet to a point on the Southerly right of way line of line of the Northeast Quarter of said Section 36; thence South 87 degrees 00 minutes South 01 degrees 17 minutes 06 seconds East 2676.06 feet to a point on the South thence South 86 degrees 55 minutes 59 seconds West 1341.23 feet along the North line of the Northeast Quarter of said Section 36 to the Point of Beginning; thence line; thence North 03 degrees 15 minutes 43 seconds West 33.51 feet along said seconds East 99.70 feet along said Southerly right of way line; thence North 81 the North line of the Northeast Quarter of said Section 36; thence South 02 degrees Section 36; thence North 86 degrees 55 minutes 59 seconds East 340.24 feet along Commencing at the Northeast corner of the Northeast Quarter of said Section 36; seconds West 2674.30 feet to the Northwest corner of the Northeast Quarter of said



- Field work completed on 9/22/2024.
- Document # 073923 Quitclaim Deed recorded on 03/02/1999 in the Marshall County Recorders Office was used as a basis for this survey.
- Measured Bearings Reference Illinois West Zone Coordinate System and
- are on the North American Datum of 1983 (NAD 83) in U.S. Survey Feet.
- ٠ Compare your points before using same and report any differences immediately. Check legal description with deed or title policy and report any discrepancy immediately.



2584 EAST 350TH ROAD, SUITE 100 OGLESBY, ILLINOIS 61348 815-780-8344 P.O. BOX 302 HENNEPIN, ILLINOIS 61327 815-925-7511

www.IVSURVEYING.com DESIGN FIRM LICENSE: ILLINOIS #184-004102

DATE: 11/1/2024

FILE #: 3001.24.04

SCALE: 1"=200'

DRAWING: LBE



CONTRACT TO PURCHASE AGRICULTURAL LAND

REALTORS® Land Institute Illinois Chapter

This is a legally binding contract. If you do not understand it, seek legal advice.

This agreement is entered into betw Seller(s) Zip, and Buyer(s)	/een:	Mailing Address	
			Mailing
Address		Zip	, who
Contract(s) to purchase the followin	g described real estate commonly k	nown as: <u>Lois Becker Estate and Ver</u>	<u>non Becker Trust</u> ,
Parcel Identification Number(s): <u>06</u>	<u>-24-300-001</u> and legally described a g listed fixtures located thereon: N	as: <u>See "Exhibit A"</u> (or see legal desc	ription attached) including
		s, subject to reasonable wear and tear.	(the "Property")
	ian be lett in and upon call promise		(and risporty)
1. CONTRACT SALES PRICE	AND TERMS		
Purchase Price		\$	
or <u>82.619</u> surveyed acres at \$	/acre	\$	
Earnest Money Deposit		⊅	
Balance Due at Closing subject to	adjustments provided herein	\$	
2. METHOD OF PAYMENT: (Ch	eck Applicable Statements)		
X A. Cash			
<u> </u>	act is contingent upon the ability of the	ne Buyer to obtain a commitment for an	() adjustable rate
		<u>% of purchase price for a term not lea</u> is not so obtained, this Contract shall b	
money shall be ret	urned to the Buver, provided that Bu	iver has made a diligent effort to obtain	such a mortgage loan
within the time spe	cified above.		
<u>2. This Contra</u>	act is contingent upon Buyer and Se	ller signing a Contract for Deed with the	> principal balance of
⊅, and payments of \$	(or more) for principal and	ne term of years, amortized ov interest balance of \$ in cas	the st time of execution of
such contract.			
C. Contingency Sale		ing of the colo of the College/During	
I. INIS CONU	real estate to	sing of the sale of the Seller's/Buyer's	on or before
		to close the sale by,	and so notifies
	eof on or before such date in writing,	then this contract shall terminate and s	shall be of no further force
and effect. In suc	h case the Seller/Buyer shall be enti	tled to the earnest money deposit.	
3. CLOSING AND POSSESSION	:		

This Contract shall be closed on or before <u>December 17</u>, 20 <u>24</u>, or at such other time as may be mutually agreed in writing. Possession is subject to the right of any tenants in possession. The parties agree that possession of said property is to be delivered to Buyer on or before <u>December 17</u>, 20 <u>24</u>. Seller will / will not (strike one), subject to tenant in possession rights, agree to allow Buyer the right, following fall harvesting, to enter the farm property for the purpose of performing land husbandry, customary tillage, application of fertilizer and lime, soil conservation practices and soil testing.

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4. REAL ESTATE TAXES - Drainage Taxes and Special Assessment

The 2023 real estate taxes, special assessments due and payable in 2024 have been paid by Seller.

The 20 24 real estate taxes, special assessments due and payable in 20 25 shall be paid by Seller.

If payment is the responsibility of the Seller, (a)______ taxes will be paid at closing, or (b) <u>X</u> Buyer shall be credited for the 20 <u>24</u> real estate taxes at closing, based upon the most current and available information, including confirmed multipliers. The <u>20</u> real estate taxes, special assessments due and payable in <u>20</u> shall be _____ prorated to the date of closing or

_____prorated to ______, 20____, and a credit given to buyer at closing. The 20___drainage taxes due and payable in 20___shall be paid by ______.

If Buyer receives a credit at closing, payment of said taxes for which the credit is applicable is now the responsibility of the buyer.

5. CROPS AND EXPENSES:

Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.24 crop year. Seller / Buyer (strike one) shall receive the Landowner share of the crop or 100% of the total cash rent for the 20.25 crop year. Seller / Buyer (strike one) shall pay 100% of the Landowner's share of the 20.24 crop expenses.

Seller / Buyer (strike one) shall pay 100 % or \$_____ of the Landowner's share of the 20 25 crop expenses, incurred prior to closing.

6. GOVERNMENT AGRICULTURAL PROGRAM PAYMENTS:

- A. Buyer agrees to continue to honor any existing government agricultural program contracts affecting the **real estate described above**, and agrees to indemnify and hold harmless Seller for any damage Seller may sustain by reason of any failure of Buyer to keep or perform any of the covenants and obligations provided to be kept or performed under the terms and conditions of any such contracts by Seller.
- B. Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 20 24 crop year.

Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 2025 crop year.

Current Tenant___/ shall receive the landowner share of ARC/PLC government program payments for the 20____ crop year. C. Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20___ crop

year. Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20____crop vear.

Current Tenant___/ shall receive the landowner share of government conservation program payments for the 20____crop year.

D. Other Government program payments: (If applicable note program name(s), recipient, and crop year below.):

None.

7. LEASE ASSIGNMENT / TERMINATION:

- A. There is / is not (strike one) currently a tenant in possession of the Property. Seller shall / shall not (strike one) be responsible for the assignment of the current farm lease with the tenant in possession of the Property to the Buyer.
- B. Seller shall / shall not (strike one) be responsible for the termination of the rights of any tenant in possession of the Property. If Seller is responsible, then Buyer shall have the right to demand satisfactory evidence that the rights of all parties to possession have been terminated.

8. ATTORNEY REVIEW (check if applicable ____)

The parties shall have until 5:00 p.m. Central Time on ______ 20____ ("Review Period") to have the Contract reviewed by their respective attorney, and that attorney may propose modifications within the Review Period, except that an attorney may not propose changes in price or the date of closing. If the Parties do not reach agreement on any proposed modification and written notice terminating this Contract is given to the other within the Review Period, this Contract shall be null and void and any earnest money refunded to Buyer. If written notice is not served within the Review Period, this provision shall be deemed waived by the parties and this Contract shall remain in full force and effect.

9. CONVEYANCE:

- A. At closing Seller shall convey and transfer the Property to Buyer by Warranty Deed, Trustee's Deed, appropriate assignment, or other similar acceptable instrument of conveyance, which instrument shall be subject to the exceptions permitted herein, releasing homestead. At the same time the balance of the purchase price then due shall be paid and all documents relative to the transaction shall be signed and delivered. In the event the Buyer shall assume an existing indebtedness, cost of such assumption shall be borne by Buyer.
- B. At Closing Seller shall deliver to Buyer a completed Real Estate Transfer Declaration signed by Seller in the form required pursuant to the Real Estate Transfer Tax Act of the State of Illinois. Any transfer tax imposed by the Real Estate Transfer Declaration shall be paid by Seller / Buyer (strike one).

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Seller's Initials ______ Buyer's Initials ______ Buyer's Initials _____

C. Recording fees imposed on the recording of the deed shall be paid by Seller / Buyer (strike one).

10. ENVIRONMENTAL

Seller represents, to the best of Seller's knowledge, that during the period of Seller's ownership or control over the Property, Seller has no knowledge or, nor reason to suspect, that there has been any underground storage (or other) tank or any presence, disposal, release, or threatened release of hazardous substances or hazardous wastes on, from or under the Property, by or through Seller, or any other party whatsoever. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous wastes on, from or under the Property to Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous waste on, from or under the Property prior to Seller's acquisition or ownership or control of the Property. Seller similarly represents that to the best of Seller's knowledge the Property (including underlying soil and ground water conditions) is not in violation of any state, local, federal, municipal or other law, statute, regulation, code, ordinance, decree or order relating to hygienic or environmental conditions, and during Seller's ownership of the Property, no party has stored or disposed of any flammable explosives, radioactive materials, hazardous waste, toxic substances, or other released materials on, under or about the Property.

11. SURVEY: (Check if applicable X)

Seller / Buyer (strike one) shall secure a boundary survey by a licensed land surveyor at <u>100</u>% Seller's <u>0</u>% Buyer's expense, dated within six (6) months prior to Closing. Final Purchase Price will / will not (strike one) be based upon surveyed acres. If the survey shows other than the permissible exceptions described in Paragraph 14, encroachments from adjacent Property, or that improvements are not located within the setback and lot lines, then these shall be considered defects in the title to the Property.

12. MINERAL RIGHTS (check if applicable <u>X</u>)

The Buyer will receive and Seller will convey all of Seller's water, oil, gas, coal and other mineral rights not conveyed of record, and shall execute an appropriate assignment of any existing leases or contracts relating to those rights.

13. WIND/SOLAR/CARBON CONTRACTS:

- A. The Property **is** / **is not (strike one)** subject to a wind energy contract, wind energy lease, wind energy option, wind energy easement or similar obligations which shall be assigned by Seller to the Buyer at Closing.
- B. The Property **is** / **is not (strike one)** subject to a solar energy contract, solar energy lease, solar energy option, solar energy easement or similar obligations which shall be assigned by the Seller to Buyer at Closing.
- C. The Property is / is not (strike one) subject to a carbon credit program or carbon sequestration agreement which shall be assigned by Seller to Buyer at Closing.

14. TITLE EVIDENCE

Upon acceptance of this Contract, Seller shall within a reasonable period furnish at Seller's expense: (Check appropriate statement). — An abstract of title continued within 30 days before final payment hereunder, showing merchantable title of record to said Property in the Seller or the party who will execute the transactional instrument on Seller's behalf, according to the Rules and standards of the Bar of the County in which said Property is located, or

X A commitment and an Owners Title Guaranty Policy issued by a Company licensed to issue the same in the State of Illinois for the amount of the purchase price. Seller shall pay the initial title search charge and title insurance premium. Buyer shall pay the search charge as to Buyer, the cost of mortgagee's title insurance policy, if any, and the cost of all necessary endorsements to the title insurance policy. Buyer and Seller shall furnish immediately upon request all information legally required for financing or transfer of title.

Policy subject only to the following: (a) all taxes and special assessments now a lien, levied, or confirmed after the date hereof, (b) building, use and occupancy or restrictions, if any, which do not unreasonably interfere with Buyer's intended use of the property, (c) zoning laws and ordinances, (d) easements of record or in place affecting the Property, if any, which do not unreasonably interfere with Buyer's intended use of the property, (e) drainage ditches, feeders and laterals, if any, (f) conveyances or reservations of coal, minerals and mining rights, if any, of record, (g) mortgage or other lien that may be eliminated at closing by application of the purchase price, (h) rights of tenants in possession if any, and (i) matters which can only be discovered by a survey of the Property.

Buyer or his attorney shall within 10 business days after receiving such title evidence, deliver to Seller or his attorney, together with such evidence, a report in writing specifying any objections made to the title. In case such title evidence is not delivered to Buyer or his attorney within a reasonable time, or material objections made to the title in such report are not cured with sixty (60) days after such report is so delivered, this Contract shall, at Buyer's option, be void and all earnest money shall be returned to Buyer. Buyer may, nevertheless, elect to take such title as it then is, and may deduct from the purchase price the amounts of liens and encumbrances and, in such case, the Seller shall convey the Property as agreed.

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15. PERFORMANCE

In the event of default by either party under the terms of the Contract, the non-defaulting party shall have all rights and remedies available in law and equity. If either Buyer or Seller brings an action against the other with the respect to the Contact, the prevailing party shall be entitled to recover reasonable attorney fees, costs and expenses from the non-prevailing party.

16. COMMISSION

Seller shall be responsible for any real estate brokerage commission owed to a listing broker utilized by Seller.

17. EARNEST MONEY ESCROW:

The earnest money funds shall be held in escrow for the mutual benefit of the Parties by **Sellers / Buyers** (strike one) Broker / <u>X</u> Other agreed to party, namely, <u>Marshall County Title Company</u>, as "Escrowee". Initial Earnest Money of <u>S</u> shall be tendered to Escrowee on or before <u>3 (three)</u> days after Date of Acceptance for the mutual benefit of the parties, and shall be disbursed according to the terms of this Contract.

18. INTEREST BEARING TRUST ACCOUNT (check if applicable _____

Escrow Agent is directed to deposit trust funds hereunder in an interest bearing account with the interest thereon accruing for the benefit of the ______. In the event of default by the Buyer, any accrued interest on funds so held shall be treated as an additional earnest money and shall be disbursed according to the terms of Paragraphs 16 and 20 of this agreement.

19. TAX DEFERRED EXCHANGE (check if applicable _____)

Seller X and/or Buyer X may elect to perform an Internal Revenue code Section 1031 tax deferred exchange with respect to the transfer of the Property, and in such event, each party agrees to cooperate in such exchange and take all steps reasonably necessary to allow its completion; provided, however, the party electing such exchange shall hold the other party harmless from and against any and all claims, costs, liabilities, expense or delays in time resulting from such an exchange.

20. DUAL AGENCY CONFIRMATION (check if applicable _

The undersigned confirm that they have previously consented to ("Licensee") acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to Licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller-Client initials: _____ Seller-Client initials: ____

Buyer-Client initials: _____ Buyer-Client initials:

21. RETURN OF EARNEST MONEY

In the event that the transaction does not close and the Escrowee is holding earnest money in its escrow account on behalf of the Buyer and Seller, said earnest money will be returned or held by Escrowee in accordance with the following terms:

- A. Escrowee holding the earnest money shall give 30 days written notice to the parties to the transaction as to the Escrowee's proposed distribution of the earnest money;
- B. Written notice to the parties shall be given either by personal delivery or sent via U.S. Mail, first class with postage fully paid addressed to the parties at their respective addresses as appear above in this Contract. Notice sent by U.S. Mail shall be deemed to be delivered on the third business day after being deposited in the mail;
- C. If the Escrowee does not receive an objection to its proposed distribution within said 30 day time frame, it shall be considered that the Buyer and Seller agree with the Escrowee's proposed distribution, and Escrowee shall distribute the proceeds in the manner set forth in the Escrowee's notice.

Buyer and Seller acknowledge that as long as Escrowee returns earnest money in accordance with the above written procedures and in accordance with the 30 day notice given by Escrowee, this Contract provision is considered as written consent to disburse said earnest money funds. In the event that the Buyer and the Seller fail to reach an agreement regarding dispersal of the earnest money, the escrow agent is authorized to file an interpleader action, and the parties agree that the escrow agent will be reimbursed from the earnest money for all costs including reasonable attorney's fees.

22. GENERAL CONDITIONS AND STIPULATIONS

A. Time shall be considered to be of the essence of this Contract. The warranties and agreement herein contained shall extend to and be obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto. If there be more than

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Seller's Initials ______ Buyer's Initials ______ Buyer's Initials _____

one Seller or Buyer, the word "Seller" or "Buyer" wherever used herein shall, respectively, be construed to mean Sellers and Buyers, and the necessary grammatical plural changes shall in all cases be assumed as though in each case fully expressed.

- B. All notices and demands herein required or given hereunder shall be in writing. The mailing of any such notice or demand by mail to the Seller or to the Buyer at their respective addresses hereinbefore set forth shall be considered sufficient service as of three (3) days after mailing. If there is more than one Seller or Buyer hereunder, the mailing of such notice or demand to any one Seller or Buyer at said respective addresses shall be considered to be sufficient service on all such Sellers and Buyers respectively. Notice may also be sent by facsimile to the Seller or Buyer at the facsimile number indicated on the signature page of this Contract.
- C. THE UNDERSIGNED ACKNOWLEDGE THAT IT IS ILLEGAL TO REFUSE TO SELL REAL ESTATE BECAUSE OF RACE, COLOR, AGE, RELIGION, SEX, SEXUAL ORIENTATION, CREED, PHYSICAL OR MENTAL HANDICAP, NATIONAL ORIGIN, ANCESTRY, MARITAL OR FAMILIAL STATUS, UNFAVORABLE MILITARY DISCHARGE OR DISCHARGE STATUS, ORDER OF PROTECTION STATUS, OR OTHER CLASS PROTECTED BY ARTICLE 3 OF THE ILLINOIS HUMAN RIGHTS ACT
- D. This Contract contains all the terms and conditions agreed upon by the parties hereof and supersedes all oral agreement regarding the subject matter of this Contract and may only be amended or altered in writing signed by all parties.
- E. Seller and Buyer agree to provide all information necessary to complete and execute all documents and perform all actions necessary to comply with the following: (a) Real Estate Settlement Procedures Act of 1974, (b) Internal Revenue Service Form 1099S; (c) Section 445 of the Internal Revenue Code as amended (which deals with the citizenship of the Seller; (d) a mutually agreeable summary of the closing transaction and (e) all laws, statutes, ordinances and regulations applicable to the transaction.
- F. Facsimile copies, Electronic copies and signatures on this Contract shall be as valid as an originally signed Contract.
- G. Counterpart Signatures: This Agreement may be signed in counterparts, which together shall constitute one agreement. If the Agreement is signed in counterparts, no signatory hereto shall be bound until all parties named below have duly executed, or caused to be duly executed, a counterpart of this Agreement.
- H. The parties intend this Contract to be governed by the laws of the State of Illinois.

23. CONTRACT ACCEPTANCE PERIOD

This Offer shall be accepted by Seller in writing on or before ______ am / pm on ______, 20____ or this Offer shall become null and void at the option of the Buyer.

Seller does hereby accept the foregoing Contract this ______, 20_____.

. .

_____ Seller (initials) and/or _____Buyer (initials) is currently a licensed real estate broker in the state of Illinois and understands appropriate disclosure is required to all prospective parties of this real estate transaction.

Buyer Signature	Date	Seller Signature – Date
Buyer Signature	Date	Seller Signature – Date
Buyer Phone Number		Seller Phone Number
Buyer Email Address		Seller Email Address
		_Sam Erkonen
Attorney Name		Attorney Name
		24014 Renwick Rd, Suite 105, Plainfield, IL 60544
Attorney Address		Attorney Address
		815-919-6580
Attorney Phone Number		Attorney Phone Number

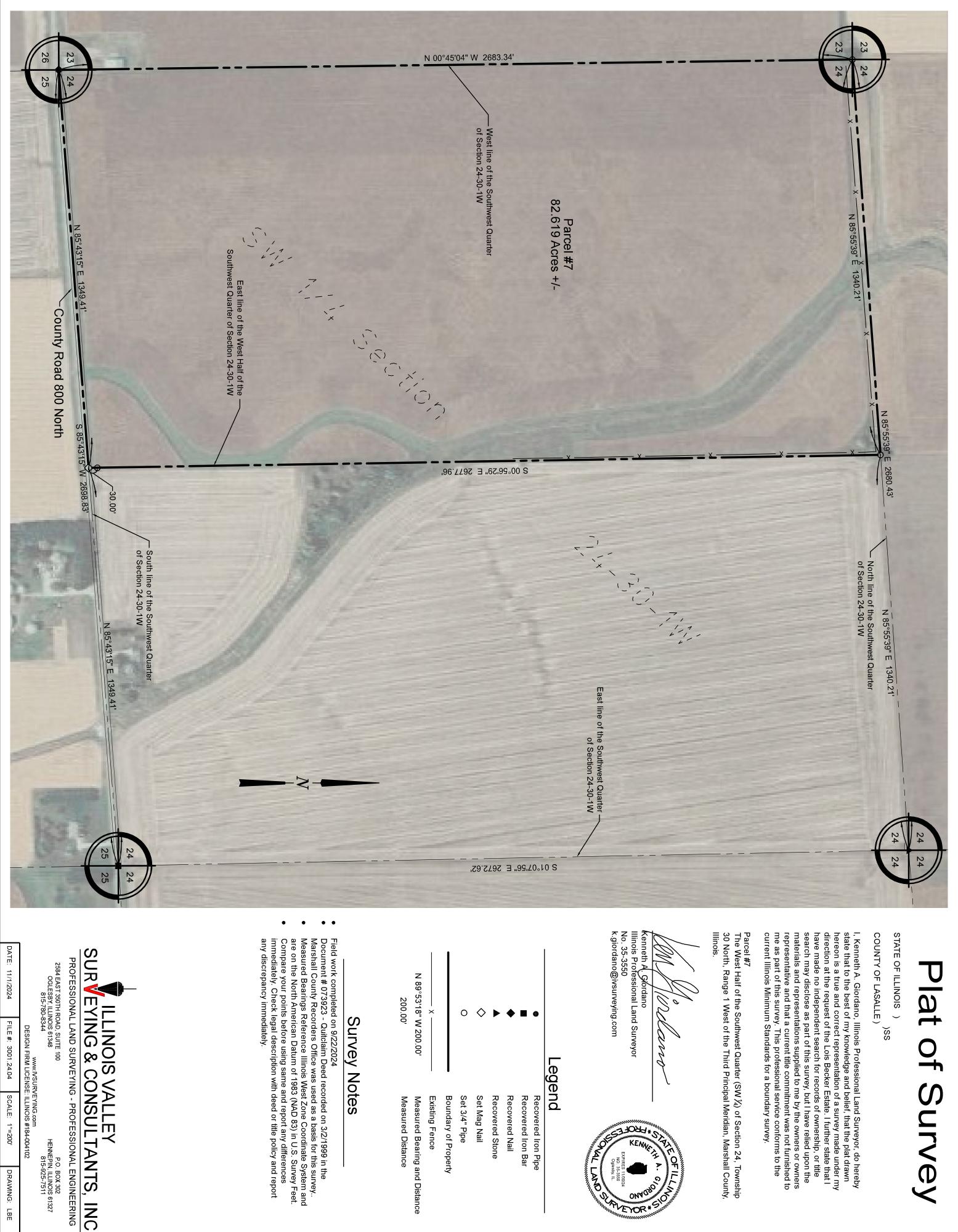
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Attorney Email Address

The undersigned Escrowee acknowledges receipt of the aforementioned earnest money and agrees that said funds shall be held and disbursed by Escrowee according to the terms of the foregoing Contract, and all parties shall receive copies of same.

Escrowee Acceptance of Earnest Money	
By Agent	
Address	
Address	
Phone Number	
Email Address	
Real Estate Brokers for this transaction are:	
Hertz Real Estate Services Listing Broker	Hertz Real Estate Services Listing Broker
By Agent <u>Brian Massey</u>	By Agent <u>Spencer Smith</u>
700 West Bridge St., PO Box 467	700 West Bridge St., PO Box 467 Address
Monticello, IL 61856 Address	Monticello, IL 61856 Address
217-762-9881 Phone #	<u>217-762-9881</u> Phone #
BrianM@Hertz.ag Email Address	<u>SpencerS@Hertz.ag</u> Email Address
THIS IS A LEGALLY BINDING CONTRACT. IF NOT UNDERST BETWEEN THE PARTIES AND MAY NOT BE CHANGED EXC	OOD, SEEK LEGAL ADVICE. IT CONTAINS THE ENTIRE AGREEMENT EPT BY THEIR WRITTEN CONSENT BY BOTH PARTIES.

Exhibit A







CONTRACT TO PURCHASE AGRICULTURAL LAND **REALTORS®** Land Institute

Illinois Chapter

This is a legally binding contract. If you do not understand it, seek legal advice.

	agreement is entered into between: (s)	Mailing Address	
Zip	_, and Buyer(s)		
Parce includ	ess ract(s) to purchase the following described real estate of al Identification Number(s): <u>Part of 06-25-400-002</u> and ling any improvements, and the following listed fixtures are inventory attached) which shall be left in and upon sa	d legally described as: <u>See "Exhibit A"</u> (or see legal s located thereon: None	description attached)
	CONTRACT SALES PRICE AND TERMS	s	
or <u>1</u>	57.216_surveyed acres at \$/acre	\$	
Earr	nest Money Deposit	\$	
	ance Due at Closing subject to adjustments provided he		
	 A. Cash B. Financing: 1. This Contract is contingent upon the () fixed rate, mortgage loan of not less, 20, 1f such a commoney shall be returned to the Buyer, provisivithin the time specified above. 2. This Contract is contingent upon Buse, and interest at the rate of, and interest at the rate of, payments of \$ (or more) for prise such contract. 	e ability of the Buyer to obtain a commitment for an (_ s than% of purchase price for a term not less ommitment is not so obtained, this Contract shall be v ided that Buyer has made a diligent effort to obtain su uyer and Seller signing a Contract for Deed with the p % for the term of years, amortized over incipal and interest balance of \$ in cash	thanyears by void and all earnest uch a mortgage loan principal balance of
=	real es , 20 If Seller/Buyer Seller/Buyer thereof on or before such dat	ipon the closing of the sale of the Seller's/Buyer's state to, ar er is unable to close the sale by, ar te in writing, then this contract shall terminate and sha shall be entitled to the earnest money deposit.	<u>on or before</u> ad so notifies all be of no further force

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REAL ESTATE TAXES - Drainage Taxes and Special Assessment 4

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The Buyer will receive and Seller will convey all of Seller's water, oil, gas, coal and other mineral rights not conveyed of record, and shall execute an appropriate assignment of any existing leases or contracts relating to those rights.

13. WIND/SOLAR/CARBON CONTRACTS:

- A. The Property **is** / **is not (strike one)** subject to a wind energy contract, wind energy lease, wind energy option, wind energy easement or similar obligations which shall be assigned by Seller to the Buyer at Closing.
- B. The Property is / is not (strike one) subject to a solar energy contract, solar energy lease, solar energy option, solar energy easement or similar obligations which shall be assigned by the Seller to Buyer at Closing.
- C. The Property is / is not (strike one) subject to a carbon credit program or carbon sequestration agreement which shall be assigned by Seller to Buyer at Closing.

14. TITLE EVIDENCE

Upon acceptance of this Contract, Seller shall within a reasonable period furnish at Seller's expense: (Check appropriate statement). — An abstract of title continued within 30 days before final payment hereunder, showing merchantable title of record to said Property in the Seller or the party who will execute the transactional instrument on Seller's behalf, according to the Rules and standards of the Bar of the County in which said Property is located, or

X A commitment and an Owners Title Guaranty Policy issued by a Company licensed to issue the same in the State of Illinois for the amount of the purchase price. Seller shall pay the initial title search charge and title insurance premium. Buyer shall pay the search charge as to Buyer, the cost of mortgagee's title insurance policy, if any, and the cost of all necessary endorsements to the title insurance policy. Buyer and Seller shall furnish immediately upon request all information legally required for financing or transfer of title.

Policy subject only to the following: (a) all taxes and special assessments now a lien, levied, or confirmed after the date hereof, (b) building, use and occupancy or restrictions, if any, which do not unreasonably interfere with Buyer's intended use of the property, (c) zoning laws and ordinances, (d) easements of record or in place affecting the Property, if any, which do not unreasonably interfere with Buyer's intended use of the property, (e) drainage ditches, feeders and laterals, if any, (f) conveyances or reservations of coal, minerals and mining rights, if any, of record, (g) mortgage or other lien that may be eliminated at closing by application of the purchase price, (h) rights of tenants in possession if any, and (i) matters which can only be discovered by a survey of the Property.

Buyer or his attorney shall within 10 business days after receiving such title evidence, deliver to Seller or his attorney, together with such evidence, a report in writing specifying any objections made to the title. In case such title evidence is not delivered to Buyer or his attorney within a reasonable time, or material objections made to the title in such report are not cured with sixty (60) days after such report is so delivered, this Contract shall, at Buyer's option, be void and all earnest money shall be returned to Buyer. Buyer may, nevertheless, elect to take such title as it then is, and may deduct from the purchase price the amounts of liens and encumbrances and, in such case, the Seller shall convey the Property as agreed.

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15. PERFORMANCE

In the event of default by either party under the terms of the Contract, the non-defaulting party shall have all rights and remedies available in law and equity. If either Buyer or Seller brings an action against the other with the respect to the Contact, the prevailing party shall be entitled to recover reasonable attorney fees, costs and expenses from the non-prevailing party.

16. COMMISSION

Seller shall be responsible for any real estate brokerage commission owed to a listing broker utilized by Seller.

17. EARNEST MONEY ESCROW:

The earnest money funds shall be held in escrow for the mutual benefit of the Parties by **Sellers / Buyers** (strike one) Broker / <u>**X**</u> Other agreed to party, namely, <u>Marshall County Title Company</u>, as "Escrowee". Initial Earnest Money of <u>S</u> shall be tendered to Escrowee on or before <u>3 (three)</u> days after Date of Acceptance for the mutual benefit of the parties, and shall be disbursed according to the terms of this Contract.

18. INTEREST BEARING TRUST ACCOUNT (check if applicable _____

Escrow Agent is directed to deposit trust funds hereunder in an interest bearing account with the interest thereon accruing for the benefit of the ______. In the event of default by the Buyer, any accrued interest on funds so held shall be treated as an additional earnest money and shall be disbursed according to the terms of Paragraphs 16 and 20 of this agreement.

19. TAX DEFERRED EXCHANGE (check if applicable _____)

Seller X and/or Buyer X may elect to perform an Internal Revenue code Section 1031 tax deferred exchange with respect to the transfer of the Property, and in such event, each party agrees to cooperate in such exchange and take all steps reasonably necessary to allow its completion; provided, however, the party electing such exchange shall hold the other party harmless from and against any and all claims, costs, liabilities, expense or delays in time resulting from such an exchange.

20. DUAL AGENCY CONFIRMATION (check if applicable _

The undersigned confirm that they have previously consented to ("Licensee") acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to Licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller-Client initials: _____ Seller-Client initials: ___

Buyer-Client initials: _____ Buyer-Client initials:

21. RETURN OF EARNEST MONEY

In the event that the transaction does not close and the Escrowee is holding earnest money in its escrow account on behalf of the Buyer and Seller, said earnest money will be returned or held by Escrowee in accordance with the following terms:

- A. Escrowee holding the earnest money shall give 30 days written notice to the parties to the transaction as to the Escrowee's proposed distribution of the earnest money;
- B. Written notice to the parties shall be given either by personal delivery or sent via U.S. Mail, first class with postage fully paid addressed to the parties at their respective addresses as appear above in this Contract. Notice sent by U.S. Mail shall be deemed to be delivered on the third business day after being deposited in the mail;
- C. If the Escrowee does not receive an objection to its proposed distribution within said 30 day time frame, it shall be considered that the Buyer and Seller agree with the Escrowee's proposed distribution, and Escrowee shall distribute the proceeds in the manner set forth in the Escrowee's notice.

Buyer and Seller acknowledge that as long as Escrowee returns earnest money in accordance with the above written procedures and in accordance with the 30 day notice given by Escrowee, this Contract provision is considered as written consent to disburse said earnest money funds. In the event that the Buyer and the Seller fail to reach an agreement regarding dispersal of the earnest money, the escrow agent is authorized to file an interpleader action, and the parties agree that the escrow agent will be reimbursed from the earnest money for all costs including reasonable attorney's fees.

22. GENERAL CONDITIONS AND STIPULATIONS

A. Time shall be considered to be of the essence of this Contract. The warranties and agreement herein contained shall extend to and be obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto. If there be more than

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Seller's Initials _____ Buyer's Initials _____ Buyer's Initials _____

one Seller or Buyer, the word "Seller" or "Buyer" wherever used herein shall, respectively, be construed to mean Sellers and Buyers, and the necessary grammatical plural changes shall in all cases be assumed as though in each case fully expressed.

- B. All notices and demands herein required or given hereunder shall be in writing. The mailing of any such notice or demand by mail to the Seller or to the Buyer at their respective addresses hereinbefore set forth shall be considered sufficient service as of three (3) days after mailing. If there is more than one Seller or Buyer hereunder, the mailing of such notice or demand to any one Seller or Buyer at said respective addresses shall be considered to be sufficient service on all such Sellers and Buyers respectively. Notice may also be sent by facsimile to the Seller or Buyer at the facsimile number indicated on the signature page of this Contract.
- C. THE UNDERSIGNED ACKNOWLEDGE THAT IT IS ILLEGAL TO REFUSE TO SELL REAL ESTATE BECAUSE OF RACE, COLOR, AGE, RELIGION, SEX, SEXUAL ORIENTATION, CREED, PHYSICAL OR MENTAL HANDICAP, NATIONAL ORIGIN, ANCESTRY, MARITAL OR FAMILIAL STATUS, UNFAVORABLE MILITARY DISCHARGE OR DISCHARGE STATUS, ORDER OF PROTECTION STATUS, OR OTHER CLASS PROTECTED BY ARTICLE 3 OF THE ILLINOIS HUMAN RIGHTS ACT
- D. This Contract contains all the terms and conditions agreed upon by the parties hereof and supersedes all oral agreement regarding the subject matter of this Contract and may only be amended or altered in writing signed by all parties.
- E. Seller and Buyer agree to provide all information necessary to complete and execute all documents and perform all actions necessary to comply with the following: (a) Real Estate Settlement Procedures Act of 1974, (b) Internal Revenue Service Form 1099S; (c) Section 445 of the Internal Revenue Code as amended (which deals with the citizenship of the Seller; (d) a mutually agreeable summary of the closing transaction and (e) all laws, statutes, ordinances and regulations applicable to the transaction.
- F. Facsimile copies, Electronic copies and signatures on this Contract shall be as valid as an originally signed Contract.
- G. Counterpart Signatures: This Agreement may be signed in counterparts, which together shall constitute one agreement. If the Agreement is signed in counterparts, no signatory hereto shall be bound until all parties named below have duly executed, or caused to be duly executed, a counterpart of this Agreement.
- H. The parties intend this Contract to be governed by the laws of the State of Illinois.

23. CONTRACT ACCEPTANCE PERIOD

This Offer shall be accepted by Seller in writing on or before ______ am / pm on ______, 20____ or this Offer shall become null and void at the option of the Buyer.

Seller does hereby accept the foregoing Contract this ______, 20_____

. .

_____ Seller (initials) and/or _____Buyer (initials) is currently a licensed real estate broker in the state of Illinois and understands appropriate disclosure is required to all prospective parties of this real estate transaction.

Buyer Signature	Date	Seller Signature – Date
Buyer Signature	Date	Seller Signature – Date
Buyer Phone Number Buyer Email Address		Seller Phone Number Seller Email Address
Attorney Name		Sam Erkonen Attorney Name 24014 Renwick Rd, Suite 105, Plainfield, IL 60544
Attorney Address		Attorney Address

5

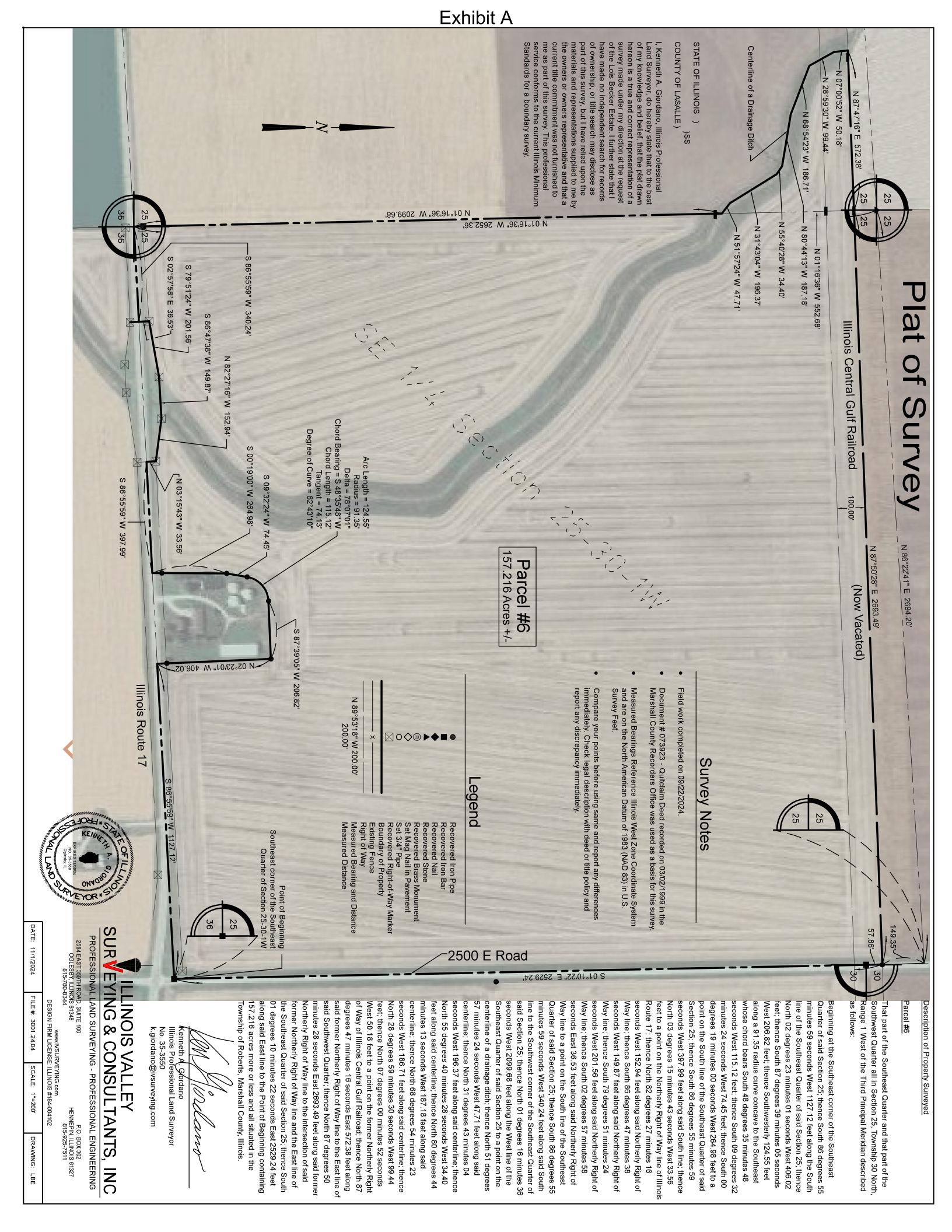
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Seller's Initials ______ Buyer's Initials ______ Buyer's Initials _____

Attorney Email Address

The undersigned Escrowee acknowledges receipt of the aforementioned earnest money and agrees that said funds shall be held and disbursed by Escrowee according to the terms of the foregoing Contract, and all parties shall receive copies of same.

By Agent	
Address	
Address	
Phone Number	
Email Address	×O×
Real Estate Brokers for this transaction are:	
Hertz Real Estate Services Listing Broker	<u>Hertz Real Estate Services</u> Listing Broker
By Agent <u>Brian Massey</u>	By Agent <u>Spencer Smith</u>
700 West Bridge St., PO Box 467 Address	700 West Bridge St., PO Box 467 Address
Monticello, IL 61856 Address	Monticello, IL 61856 Address
217-762-9881 Phone #	<u>217-762-9881</u> Phone #
BrianM@Hertz.ag Email Address	<u>SpencerS@Hertz.ag</u> Email Address
THIS IS A LEGALLY BINDING CONTRACT. IF NOT UNDERSTOO BETWEEN THE PARTIES AND MAY NOT BE CHANGED EXCEP	DD, SEEK LEGAL ADVICE. IT CONTAINS THE ENTIRE AGREEMENT





CONTRACT TO PURCHASE AGRICULTURAL LAND

WITH IMPROVEMENTS REALTORS® Land Institute

Illinois Chapter

(This is a legally binding contract. If you do not understand it, seek legal advice.)

This agreement is entered into between:	Mailing Address	Zin
Seller(s), and Buyer(s)		Zip
		Mailing
Address		61375 , Parcel
and legally described as: <u>See Exhibit A</u> (or see legal description attached fixtures located thereon:) including any improvements, and the	following listed
(or see inventory attached) which shall be left in and upon said premises, s	subject to reasonable wear and tear. (t	he "Property")
 CONTRACT SALES PRICE AND TERMS Purchase Price or <u>2.881</u> surveyed acres at \$/acre 	\$	
Earnest Money Deposit	\$	
Balance Due at Closing subject to adjustments provided herein	\$	
2. METHOD OF PAYMENT: (Check Applicable Statements)		
X A. Cash: (No financing required - certified cashier's check	k or wired funds)	
B. Financing: 1. This Contract is contingent upon the a adjustable rate () fixed rate, mortgage lo not less thanyears by this Contract shall be void and all earnest money a diligent effort to obtain such a mortgage loan v	oan of not less than% of pur , 20 If such a commitm / shall be returned to the Buyer, provide	chase price, for a term
in cash at time of execution of suc	e of% for the term of S (or more) for principal ar	years, amortized over
. If Seller/Buyer is unable to close t	to	<u>on or before</u> o notifies Seller/Buyer
thereof on or before such date in writing, then this contra In such case theSeller /Buyer shall be entitled the ea		urther force and effect.

3. CLOSING AND POSSESSION

This Contract shall be closed on or before <u>December 17</u>, 20<u>24</u>, or at such other time as may be mutually agreed in writing. Possession is subject to the right of any tenants in possession. The parties agree that possession of said Property is to be delivered to Buyer on or before <u>December 17</u>, 20<u>24</u>. Seller **will / will not (strike one)**, subject to tenant in possession rights, agree to allow Buyer the right, following fall harvesting, to enter the farm Property for the purpose of performing land husbandry, customary tillage, application of fertilizer and lime, soil conservation practices and soil testing.

4. REAL ESTATE TAXES - Drainage Taxes and Special Assessment

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The 2023 real estate taxes, special assessments due and payable in 2024 have been paid by Seller.

The $20\overline{24}$ real estate taxes, special assessments due and payable in $20\overline{25}$ shall be paid by <u>Seller</u>. If payment is the responsibility of the Seller, (a) taxes will be paid at closing, or (b) X Buyer shall be credited for the $20\overline{24}$ real estate taxes at closing, based upon the most current and available information, including confirmed multipliers

The 20____real estate taxes, special assessments due and payable in 20___shall be _____prorated to the date of closing or _____prorated to ______, 20___, and a credit given to buyer at closing.

The 20____ drainage taxes due and payable in 20____ shall be paid by ____

If Buyer receives a credit at closing, payment of said taxes is now responsibility of the buyer.

5. CROPS AND EXPENSES

Seller / Buyer (strike one) shall receive the Landowner share of the crop or _____% of the total cash rent for the 20____ crop year. Seller / Buyer (strike one) shall receive the Landowner share of the crop or _____% of the total cash rent for the 20____ crop year. Seller / Buyer (strike one) shall pay _____% of the Landowner's share of the 20____ crop expenses.

Seller / Buyer (strike one) shall pay _____% or \$_____ of the Landowner's share of the 20____ crop expenses, incurred prior to closing.

6. GOVERNMENT AGRICULTURAL PROGRAM PAYMENTS

- A. Buyer agrees to continue to honor any existing government agricultural program contracts affecting the real estate described above, and agrees to indemnify and hold harmless Seller for any damage Seller may sustain by reason of any failure of Buyerto keep or perform any of the covenants and obligations provided to be kept or performed under the terms and conditions of any such contracts by Seller.
- B. Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 20____ crop-

Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 20____ cropyear.

Current Tenant___/ shall receive the landowner share of ARC/PLC government program payments for the 20____ crop year.

-Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20_____

Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20_____

Current Tenant___/ shall receive the landowner share of government conservation program payments for the 20____crop year.

D. Other Government program payments: (If applicable note program name(s), recipient, and crop year below.):

7. LEASE ASSIGNMENT / TERMINATION

- A. There **is** / **is not (strike one)** currently a tenant in possession of the Property. Seller **shall** / **shall not (strike one)** be responsible for the assignment of the current farm lease with the tenant in possession of the Property to the Buyer.
- B. Seller shall / shall not (strike one) be responsible for the termination of the rights of any tenant in possession of the Property. If Seller is responsible, then Buyer shall have the right to demand satisfactory evidence that the rights of all parties to possession have been terminated.

8. ATTORNEY REVIEW (check if applicable _____)

The parties shall have until 5:00 p.m. Central Time on _______, 20____ ("Review Period") to have the Contract reviewed by their respective attorney, and that attorney may propose modifications within the Review Period, except that an attorney may not propose changes in price or the date of closing. If the Parties do not reach agreement on any proposed modification and written notice terminating this Contract is given to the other within the Review Period, this Contract shall be null and void and any earnest money refunded to Buyer. If written notice is not served within the Review Period, this provision shall be deemed waived by the parties and this Contract shall remain in full force and effect.

9. CONVEYANCE

A. At closing Seller shall convey and transfer the Property to Buyer by Warranty Deed, Trustee's Deed, appropriate assignment, or other similar acceptable instrument of conveyance, which instrument shall be subject to the exceptions permitted herein, releasing homestead. At the same time the balance of the purchase price then due shall be paid and all documents relative to the transaction shall be signed and delivered. In the event the Buyer shall assume an existing indebtedness, cost of such assumption shall be borne by Buyer.

 $\ensuremath{\textcircled{}}$ $\ensuremath{}$ $\ensuremath{\textcircled{}}$ $\ensuremath{\textcircled{}}$ \ensuremath{\textcircled{}} $\ensuremath{\textcircled{}}$ $\ensuremath{\textcircled{}}$ $\ensuremath{\textcircled{}}$ $\ensuremath{\textcircled{}}$ \ensuremath{\textcircled{}} $\ensuremath{\textcircled{}}$ \ensuremath{\textcircled{}} $\ensuremath{\textcircled{}}$ \ensuremath{\textcircled{}} $\ensuremath{\textcircled{}}$ \ensuremath{\textcircled{}} \en

- B. At Closing Seller shall deliver to Buyer a completed Real Estate Transfer Declaration signed by Seller in the form required pursuant to the Real Estate Transfer Tax Act of the State of Illinois. Any transfer tax imposed by the Real Estate Transfer Declaration shall be paid by Seller / Buyer (strike one).
- C. Recording fees imposed on the recording of the deed shall be paid by **Seller / Buyer (strike one).**

10. ENVIRONMENTAL

Seller represents, to the best of Seller's knowledge, that during the period of Seller's ownership or control over the Property, Seller has no knowledge or, nor reason to suspect, that there has been any underground storage (or other) tank or any presence, disposal, release, or threatened release of hazardous substances or hazardous wastes on, from or under the Property, by or through Seller, or any other party whatsoever. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous substances or hazardous waste on, from or under the Property prior to Seller's acquisition or ownership or control of the Property. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous waste on, from or under the Property prior to Seller's acquisition or ownership or control of the Property. Seller similarly represents that to the best of Seller's knowledge the Property (including underlying soil and ground water conditions) is not in violation of any state, local, federal, municipal or other law, statute, regulation, code, ordinance, decree or order relating to hygienic or environmental conditions, and during Seller's ownership of the premises, no party has stored or disposed of any flammable explosives, radioactive materials, hazardous waste, toxic substances, or other released materials on, under or about the Property.

11. SURVEY (Check if applicable X)

Seller / **Buyer** (strike one) shall secure a boundary survey by a licensed land surveyor at <u>100</u> % Seller's <u>0</u> % Buyer's expense, dated within six (6) months prior to Closing. Final Purchase Price will / will not (strike one) be based upon surveyed acres. If the survey shows other than the permissible exceptions described in Paragraph 12, encroachments from adjacent Property, or that improvements are not located within the setback and lot lines, then these shall be considered defects in the title to the Property.

12. TITLE EVIDENCE

Upon acceptance of this Contract, Seller shall within a reasonable period furnish at Seller's expense: (Check appropriate statement).

An abstract of title continued within 30 days before final payment hereunder, showing merchantable title of record to said Property in the Seller or the party who will execute the transactional instrument on Seller's behalf, according to the Rules and standards of the Bar of the County in which said Property are located, or

X A commitment and Owners Title Guaranty Policy issued by a company licensed to issue the same in the State of Illinois for the amount of the purchase price. Buyer shall pay the search charge as to Buyer, the cost of mortgagee's title insurance policy, if any, and the cost of all necessary endorsements to the title insurance policy. Buyer and Seller shall furnish immediately upon request all information legally required for financing or transfer of title

Policy subject only to the following: (a) all taxes and special assessments now a lien, levied, or confirmed after the date hereof, (b) building, use and occupancy or restrictions, if any, which do not unreasonably interfere with Buyer's intended use of the Property, (c) zoning laws and ordinances, (d) easements of record or in place affecting the Property, if any, which do not unreasonably interfere with Buyer's intended use of the Property, (e) drainage ditches, feeders and laterals, if any, (f) conveyances or reservations of coal, minerals and mining rights, if any, of record, (g) mortgage or other lien that may be eliminated at closing by application of the purchase price, (h) rights of tenants in possession if any, and (i) matters which can only be discovered by a survey of the Property.

Buyer or his attorney shall within 10 business days after receiving such title evidence, deliver to Seller or his attorney, together with such evidence, a report in writing specifying any objections made to the title. In case such title evidence is not delivered to Buyer or his attorney within a reasonable time, or material objections made to the title in such report are not cured with sixty (60) days after such report is so delivered, this Contract shall, at Buyer's option, be void and all earnest money shall be returned to Buyer. Buyer may, nevertheless, elect to take such title as it then is, and may deduct from the purchase price the amounts of liens and encumbrances and, in such case, the Seller shall convey the Property as agreed.

13. MINERAL RIGHTS (check if applicable <u>X</u>)

The Buyer will receive and Seller will convey all of Seller's water, oil, gas, coal and other mineral rights not conveyed of record, and shall execute an appropriate assignment of any existing leases or contracts relating to those rights.

14. WIND/SOLAR/CARBON CONTRACTS

A. The Property is / is not (strike one) subject to a wind energy contract, wind energy lease, wind energy option, wind energy easement or similar obligations which shall be assigned by Seller to the Buyer at Closing.

B. The Property is / is not (strike one) subject to a solar energy contract, solar energy lease, solar energy option, solar energy easement or similar obligations which shall be assigned by the Seller to Buyer at Closing.

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Seller's Initials ______ Buyer's Initials _____ Buyer's Initials _____

C. The Property is / is not (strike one) subject to a carbon credit program or carbon sequestration agreement which shall be assigned by Seller to Buyer at Closing.

15. WELL WATER TEST AND SEPTIC INSPECTION (check if applicable _____)

Buyer shall secure at **Seller / Buyer (strike one)** expense, within ______ calendar days after date of acceptance hereof, (i) a written septic inspection delivered to Seller and Buyer, acceptable to the appropriate governmental authority, indicating proper operating condition, and (ii) a laboratory approved well water test, copies of which shall be provided to the Buyer. If either system is found defective, Seller shall have an equal number of days to repair such defects, at Seller's expense, or to provide written notice to Buyer of Seller's failure to repair. Upon receipt of Seller's notice, Buyer, at Buyer's option, shall within seven (7) days notify Seller of Buyer's election to either proceed with the transaction or declare the Contract null and void, in which case all earnest money shall be promptly refunded to Buyer. In the event Buyer does not notify Seller of Buyer's election to proceed or declare the Contract null and void within the time specified, the contract shall remain in full force and effect without this contingency.

16. HOME INSPECTION (check if applicable _____)

Buyer has the right to conduct a Home Inspection in accordance with the attached inspection addendum. After the inspection, if the Contract is not terminated or repairs agreed upon, Buyer accepts the Property and its improvements in its condition at the time of inspection.

17. TERMITES (check if applicable _____)

Before Settlement, Seller shall provide at Seller's expense written professional certification that the dwelling (only) is free of active termites. If active termites are found, the improvements shall be treated at Seller's expense by a professional exterminator. If substantial structural damage due to termites is found, repairs shall be made at Seller's expense or negotiated, or either party may declare this Contract null and void and earnest money shall be refunded.

18. RADON DISCLOSURE REPORT [Applies only if a residence is being sold]

Seller shall comply with the Disclosure of Information on Radon Hazards, a copy of which is attached.

19. LEAD-BASED PAINT TESTING. [Applies only if residence that was constructed prior to January 1, 1978 is being sold] (check if applicable _____)

This Contract **is** *I* **is not (strike one)** contingent upon a risk assessment or inspection of the Property, at Buyer's expense, for the presence of lead-based paint hazards at levels determined unacceptable by federal law or regulation. Buyer shall have until 5:00 p.m. on the 10th day following final acceptance of this Contract. (The date of final acceptance shall not be counted as part of the 10 day period) to complete the inspection of risk assessment. If the inspection or risk assessment discloses the presence of a lead-based paint hazard, then Buyer shall notify Seller, in writing, of such findings and provide Seller with a copy of the inspection report within five (5) days after the time for conducting the inspection. Failure to give written notice to Seller within said time period shall mean that the contingency has been satisfied and the Buyer is bound by this Contract. If Buyer gives the appropriate notice to Seller then: *(check one)*

Buyer may terminate this Contract by written notice to the Seller by 5:00 p.m. on ______, 20_.

Buyer shall provide Seller a written list of the existing deficiencies and the corrections needed. Seller shall notify Buyer in writing within ten (10) days after the receipt of the list of existing deficiencies as to what conditions, if any, will be remedied by Seller prior to closing. Buyer shall have three (3) days to notify Seller whether the proposed remediations are acceptable, and if the proposed remediations are accepted by Buyer the Contract will be binding on both sides and Seller shall be obligated to make the proposed remediations prior to closing. If Buyer fails to respond within three (3) days or does not accept the proposed remediations, then this Contract shall be void and the earnest money returned to Buyer.

Buyer waives right to lead paint inspection.

20. RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT. [Applies only if a residence is being sold].

Seller shall comply with the Residential Real Property Disclosure Act (765 ILCS 77/1 et seq.), as amended, a copy of which is attached.

21. EQUIPMENT WARRANTY

It is expressly agreed by Buyer and Seller that other than as specifically set forth in this agreement there have been no representations, warranties or guarantees concerning the condition of the plumbing, electrical, heating, air conditioning, water supply, sewers, sewage drainage disposal system, or structural soundness of the Property which is the subject of this agreement. If any of the above described warranties, representations or guarantees are to be made, they may only be made in writing prior to the time set for closing.

22. INSURANCE (DAMAGE BY CASUALTY BEFORE CLOSING)

4

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Seller's Initials ______ Buyer's Initials _____ Buyer's Initials _____

If prior to closing, the improvements on the Property shall be destroyed or materially damaged by fire or other casualty, Buyers shall have the option of declaring contract void and receiving a refund of the earnest money paid, or of accepting the Property as damaged or destroyed, together with the proceeds of any insurance payable as a result of such destruction or damage, including Seller's deductible. which proceeds the Seller agrees to assign to Buyer. Seller agrees to keep the building on said Property insured at present coverage or \$_____ until possession is given.

23. PERFORMANCE

In the event of default by either party under the terms of the Contract, the non-defaulting party shall have all rights and remedies available in law and equity. If either Buyer or Seller brings an action against the other with the respect to the Contact, the prevailing party shall be entitled to recover reasonable attorney fees, costs and expenses from the non-prevailing party.

24. COMMISSION

Seller shall be responsible for any real estate brokerage commission owed to a listing broker utilized by Seller.

25. EARNEST MONEY ESCROW

The earnest money funds shall be held in trust for the mutual benefit of the Parties by Sellers / Buyers (strike one) Broker /

X Other agreed to party, namely, Marshall County Title Company, as "Escrowee". Initial Earnest Money of \$ shall be tendered to Escrowee on or before 3 (three) days after Date of acceptance for the mutual benefit of the parties, and shall be disbursed according to the terms of this Contract.

26. INTEREST BEARING TRUST ACCOUNT (check if applicable)

Escrow Agent is directed to deposit trust funds hereunder in an interest bearing account with the interest thereon accruing for the benefit _. In the event of default by the Buyer, any accrued interest on funds so held shall be treated as of the an additional earnest money and shall be disbursed according to the terms of Paragraphs 24 and 28 of this agreement.

27. TAX DEFERRED EXCHANGE (check if applicable _____

Seller X and/or Buyer X may elect to perform an Internal Revenue code Section 1031 tax deferred exchange with respect to the transfer of the Property, and in such event, each party agrees to cooperate in such exchange and take all steps reasonably necessary to allow its completion; provided, however, the party electing such exchange shall hold the other party harmless from and against any and all claims, costs, liabilities, expense or delays in time resulting from such an exchange.

28. DUAL AGENCY CONFIRMATION (check if applicable)

The undersigned confirm that they have previously consented to ("Licensee") acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller-Client initials: _____ Seller-Client initials:

Buyer-Client initials:

Buyer-Client initials:

29. RETURN OF EARNEST MONEY

In the event that the transaction does not close and the Escowee is holding earnest money in its escrow account on behalf of the Buyer and Seller, said earnest money will be returned or held by the Escrowee in accordance with the following terms:

- A. Escrowee holding the earnest money shall give 30 days written notice to the parties to the transaction as to the Escrowee's proposed distribution of the earnest money;
- B. Written notice to the parties shall be given either by personal delivery or sent via U.S. Mail, first class with postage fully paid addressed to the parties at their respective addresses as appear above in this Contract. Notice sent by U.S. Mail shall be deemed to be delivered on the third business day after being deposited in the mail;
- C. If the Escrowee does not receive an objection to its proposed distribution within said 30 day time frame, it shall be considered that the Buyer and Seller agree with the Escrowee's proposed distribution, and the Escrowee shall distribute the proceeds in the manner set forth in the Broker's notice.

Buyer and Seller acknowledge that as long as the Escrowee returns earnest money in accordance with the above written procedures and in accordance with the 30 day notice given by the Escrowee, this Contract provision is considered as written consent to disburse said earnest money funds. In the event that the Buyer and the Seller fail to reach an agreement regarding dispersal of the earnest

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> > Seller's Initials ______ Buyer's Initials ______ Buyer's Initials ______

money, the Escrow agent is authorized to file an interpleader action, and the parties agree that the Escrow agent will be reimbursed from the earnest money for all costs including reasonable attorney's fees.

30. GENERAL CONDITIONS AND STIPULATIONS

- Time shall be considered to be of the essence of this Contract. The warranties and agreement herein contained shall extend to and be obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto. If there be more than one Seller or Buyer, the word "Seller" or "Buyer" wherever used herein shall, respectively, be construed to mean Sellers and Buyers, and the necessary grammatical plural changes shall in all cases be assumed as though in each case fully expressed.
- 2. All notices and demands herein required or given hereunder shall be in writing. The mailing of any such notice or demand by mail to the Seller or to the Buyer at their respective addresses hereinbefore set forth shall be considered sufficient service as of three (3) days after mailing. If there is more than one Seller or Buyer hereunder, the mailing of such notice or demand to any one Seller or Buyer at said respective addresses shall be considered to be sufficient service on all such Sellers and Buyers respectively. Notice may also be sent by facsimile to the Seller or Buyer at the facsimile number indicated on the signature page of this Contract.
- 3. THE UNDERSIGNED ACKNOWLEDGE THAT IT IS ILLEGAL TO REFUSE TO SELL REAL ESTATE BECAUSE OF RACE, COLOR, AGE, RELIGION, SEX, SEXUAL ORIENTATION, CREED, PHYSICAL OR MENTAL HANDICAP, NATIONAL ORIGIN, ANCESTRY, MARITAL OR FAMILIAL STATUS, UNFAVORABLE MILITARY DISCHARGE OR DISCHARGE STATUS, ORDER OF PROTECTION STATUS, OR OTHER CLASS PROTECTED BY ARTICLE 3 OF THE ILLINOIS HUMAN RIGHTS ACT.
- 4. This Contract contains all the terms and conditions agreed upon by the parties hereof, and supersedes all oral agreements, regarding the subject matter of this Contract and may only be amended or altered in writing signed by all parties.
- 5. Seller and Buyer agree to provide all information necessary to complete and execute all documents and perform all actions necessary to comply with the following: (a) Real Estate Settlement Procedures Act of 1974; (b) Internal Revenue Service Form 1099S; (c) Section 445 of the Internal Revenue Code as amended (which deals with the citizenship of the Seller; (d) a mutually agreeable summary of the closing transaction and (e) all laws, statutes, ordinances and regulations applicable to the transaction. The parties intend this Contract to be governed by the laws of the State of Illinois.
- 6. Facsimile copies, Electronic copies and signatures on this Contract shall be as valid as an originally signed Contract.
- 7. Counterpart Signatures: This Agreement may be signed in counterparts, which together shall constitute one agreement. If this Agreement is signed in counterparts, no signatory hereto shall be bound until all parties named below have duly executed, or caused to be duly executed, a counterpart to this Agreement.

31. ADDENDA

This Contract includes as its provisions the following Addenda:

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- X Residential Real Property Report
- X Lead Based Paint Disclosure form
- X Radon Disclosure form
- ___ Other ____

32. CONTRACT ACCEPTANCE PERIOD

This Offer shall be accepted by Seller in writing on or before ______ am / pm on ______, 20____ or this Offer shall become null and void at the option of the Buyer. Seller does hereby accept the foregoing Contract this ______, 20____.

_____Seller (initials) and/or _____Buyer (initials) is currently a licensed real estate broker in the state of Illinois and understands appropriate disclosure is required to all prospective parties of this real estate transaction.

Buyer Signature	Date	Seller Signature –	Date	
Buyer Signature	Date	Seller Signature –	Date	

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Seller's Initials ______ Buyer's Initials ______ Buyer's Initials _____

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Buyer Phone Number	Seller Phone Number
	neighbormary@gmail.com
Buyer Email Address	Seller Email Address
	Sam Erkonen
Attorney Name	Attorney Name
	24014 Renwick Rd, Suite 105, Plainfield, IL 60544
Attorney Address	Attorney Address
	815-919-6580
Attorney Phone Number	Attorney Phone Number
	sam@samerkonen.com
Attorney Email Address	Attorney Email Address
The undersigned Escrowee acknowledges receipt of the af disbursed by Escrowee according to the terms of the forego	orementioned earnest money and agrees that said funds shall be held an ing Contract, and all parties shall receive copies of same
Escrowee Acceptance of Earnest Money	
By Agent	
Address	
Address	
Phone Number	
Email Address	
Real Estate Brokers for the transaction are:	
Real Estate Brokers for the transaction are:	
Hertz Real Estate Services	<u>Hertz Real Estate Services</u>
Hertz Real Estate Services	Listing Broker
Hertz Real Estate Services	
Hertz Real Estate Services Listing Broker By Agent <u>Brian Massey</u> <u>700 West Bridge St., PO Box 467</u>	Listing Broker By Agent <u>Spencer Smith 700 West Bridge St., PO Box 467</u>
Hertz Real Estate Services Listing Broker By Agent <u>Brian Mass</u> ey	Listing Broker By Agent <u>Spencer Smith</u>
Hertz Real Estate Services Listing Broker By Agent <u>Brian Massey</u> <u>700 West Bridge St., PO Box 467</u> Address	Listing Broker By Agent <u>Spencer Smith 700 West Bridge St., PO Box 467</u> Address
Hertz Real Estate Services Listing Broker By Agent <u>Brian Massey</u> <u>700 West Bridge St., PO Box 467</u>	Listing Broker By Agent <u>Spencer Smith 700 West Bridge St., PO Box 467</u>
Hertz Real Estate Services Listing Broker By Agent Brian Massey 700 West Bridge St., PO Box 467 Address Monticello, IL 61856 Address	Listing Broker By Agent <u>Spencer Smith</u> <u>700 West Bridge St., PO Box 467</u> Address <u>Monticello, IL 61856</u> Address
Hertz Real Estate Services Listing Broker By Agent Brian Massey 700 West Bridge St., PO Box 467 Address Monticello, IL 61856	Listing Broker By Agent <u>Spencer Smith</u> <u>700 West Bridge St., PO Box 467</u> Address <u>Monticello, IL 61856</u>
Hertz Real Estate Services Listing Broker By Agent Brian Massey 700 West Bridge St., PO Box 467 Address Monticello, IL 61856 Address 217-762-9881	Listing Broker By Agent <u>Spencer Smith</u> <u>700 West Bridge St., PO Box 467</u> Address <u>Monticello, IL 61856</u> Address <u>217-762-9881</u>

THIS IS A LEGALLY BINDING CONTRACT. IF NOT UNDERSTOOD, SEEK LEGAL ADVICE. IT CONTAINS THE ENTIRE AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CHANGED EXCEPT BY THEIR WRITTEN CONSENT BY BOTH PARTIES.

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Seller's Initials ______ Buyer's Initials ______ Buyer's Initials ______

Exhibit A



Illinois Route 17 2.881 Acres +/--Parcel #8 - Point of Beginning North line of the Southeast Quarter of Section 25-39-1W East line of the Southeast Quarter of Section 25-39-1W S 86°55'59" W 1127.12 Point of Commencement Southeast corner of the Southeast Quarter of Section 25-30-1W 25 25 149.35'-DATE: 11/1/2024 SURV PROFESSIONAL LAND SURVEYING - PROFESSIONAL ENGINEERING 57.86 2584 EAST 350TH ROAD, SUITE 100 OGLESBY, ILLINOIS 61348 815-780-8344 2500 E Road 36 EYING & CONSULTANTS, INC 30 130 2 01°10'22" E 2529.24' Ø FILE #: 3001.24.04 LINOIS VALLEY www.IVSURVEYING.com DESIGN FIRM LICENSE: ILLINOIS #184-004102 • • Kenneth A. G⁄ordano Illinois Professional Land Surveyor No. 35-3550 I, Kenneth A. Giordano, Illinois Professional Land Surveyor, do hereby state that to the best of my knowledge and belief, that the plat drawn hereon is a true and correct representation of a survey made under my direction at the request of the k.giordano@ivsurveying.com current title commitment was not furnished to me as part of this survey. This professional service conforms to the current Illinois Minimum Standards for a boundary survey. STATE OF ILLINOIS) County, Illinois situated in the Township of Roberts, Marshall seconds 406.02 feet to the Point of Beginning, feet; thence South 02 degree 23 minutes 01 degrees 39 minutes 05 seconds East 206.82 seconds East 115.12 feet; thence North 87 chord bears North 48 degrees 35 minutes 48 thence Northeasterly 124.55 feet along a 91.35 second East 264.98 feet; thence North 09 line; thence North 00 degree 19 minutes 00 59 seconds West 324.15 feet along said South thence continuing South 86 degrees 55 minutes 59 second West 1127.12 feet along the South Commencing at the Southeast corner of said Principal Meridian described as follows: Parcel #8 Description of Property Surveyed made no independent search for records of COUNTY OF LASALLE) survey.. Measured Bearings Reference Illinois West Zone Coordinate System and are on the North American Datum of 1983 (NAD 83) in U.S. Survey Feet. Compare your points before using same and report any differences immediately. Check legal description with deed or title policy and report any discrepancy immediately. containing 2.881 acres, more or less and all foot curve concave to the Southeast whose degrees 32 minutes 24 seconds East 74.45 feet; line of said Section 25 to the Point of Beginning; Section 25; thence South 86 degrees 55 minutes Township 30 North, Range 1 West of the Third That part of the Southeast Quarter of Section 25, and representations supplied to me by the ownership, or title search may disclose as part of this survey, but I have relied upon the materials Lois Becker Estate. I further state that I have owners or owners representative and that a Field work completed on 9/22/2024 Document # 073923 - Quitclaim Deed recorded on 3/2/1999 in the Marshall County Recorders Office was used as a basis for this Survey Notes SCALE: 1"=200' σ KENNE TH P.O. BOX 302 HENNEPIN, ILLINOIS 61327 815-925-7511 KENNETH P SS(Ø 220 HAD ONY ON ON THE OFFICE DRAWING: LBE



CONTRACT TO PURCHASE AGRICULTURAL LAND

WITH IMPROVEMENTS REALTORS® Land Institute

Illinois Chapter

(This is a legally binding contract. If you do not understand it, seek legal advice.)

This agreemen Seller(s)		d into between:			Mailing Address	
<u>Zip</u>	, and E	Buyer(s)				
Address					Zip	Mailing , who
Contract(s) to Identification N	lumber(s):	Part of 07-32-400-001			52 Co. Rd. 600 North	, <u>Toluca, IL 61369</u> , Parcel
and legally des fixtures located		See Exhibit A (or see	legal description attac	ched) including	any improvements,	and the following listed
1. CONTRAC	CT SALES	d) which shall be left in		ses, subject to r	easonable wear and	tear. (the "Property")
Earnest Mone Balance Due	ey Deposit at Closing	subject to adjustments		ter	\$ \$ \$	
		1. This Contra adjustable rate (d - certified cashier's o ct is contingent upon) fixed rate, mortga	the ability of the ab	he Buyer to obtain a less than	commitment for an () % of purchase price, for a term
	C. Contin	a diligent effort to obt	ain such a mortgage l ct is contingent upon , and interest at th h payments at time of execution o all be contingent	loan within the Buyer and Se rate of of \$ f such contract upon the	time specified above oller signing a Contra (or the term of (or more) for prir - closing of the s	commitment is not so obtained, , provided that Buyer has made - act for Deed with the principal years, amortized over neipal and interest balance of sale of the Seller/Buyer's on or before on or before
		f on or before such date case the Seller /Bu	e in writing, then this c	contract shall te	erminate and shall be	of no further force and effect.

3. CLOSING AND POSSESSION

This Contract shall be closed on or before <u>December 17</u>, 20<u>24</u>, or at such other time as may be mutually agreed in writing. Possession is subject to the right of any tenants in possession. The parties agree that possession of said Property is to be delivered to Buyer on or before <u>December 17</u>, 20<u>24</u>. Seller **will / will not (strike one)**, subject to tenant in possession rights, agree to allow Buyer the right, following fall harvesting, to enter the farm Property for the purpose of performing land husbandry, customary tillage, application of fertilizer and lime, soil conservation practices and soil testing.

4. REAL ESTATE TAXES - Drainage Taxes and Special Assessment

 $\ensuremath{\mathbbmath$\mathbbms$}\xspace{1}$ $\ensuremath{\mathbbms}\xspace{1}\x$

Seller's Initials ______ Seller's Initials ______ Buyer's Initials ______ Buyer's Initials ______

The 2023 real estate taxes, special assessments due and payable in 2024 have been paid by Seller.

The $20\overline{24}$ real estate taxes, special assessments due and payable in $20\overline{25}$ shall be paid by <u>Seller</u>. If payment is the responsibility of the Seller, (a) taxes will be paid at closing, or (b) X Buyer shall be credited for the $20\overline{24}$ real estate taxes at closing, based upon the most current and available information, including confirmed multipliers

The 20____real estate taxes, special assessments due and payable in 20___shall be _____prorated to the date of closing or _____prorated to ______, 20___, and a credit given to buyer at closing.

The 20____ drainage taxes due and payable in 20____ shall be paid by ____

If Buyer receives a credit at closing, payment of said taxes is now responsibility of the buyer.

5. CROPS AND EXPENSES

Seller / Buyer (strike one) shall receive the Landowner share of the crop or _____% of the total cash rent for the 20____ crop year. Seller / Buyer (strike one) shall receive the Landowner share of the crop or _____% of the total cash rent for the 20____ crop year. Seller / Buyer (strike one) shall pay _____% of the Landowner's share of the 20____ crop expenses.

Seller / Buyer (strike one) shall pay _____% or \$_____ of the Landowner's share of the 20____ crop expenses, incurred prior to closing.

6. GOVERNMENT AGRICULTURAL PROGRAM PAYMENTS

- A. Buyer agrees to continue to honor any existing government agricultural program contracts affecting the real estate described above, and agrees to indemnify and hold harmless Seller for any damage Seller may sustain by reason of any failure of Buyerto keep or perform any of the covenants and obligations provided to be kept or performed under the terms and conditions of any such contracts by Seller.
- B. Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 20____ crop-

Seller / Buyer (strike one) shall receive the landowner share of ARC/PLC government program payments for the 20____ cropyear.

Current Tenant___/ shall receive the landowner share of ARC/PLC government program payments for the 20____ crop year.

-Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20_____

Seller / Buyer (strike one) shall receive the landowner share of government conservation program payments for the 20_____

Current Tenant___/ shall receive the landowner share of government conservation program payments for the 20____crop year.

D. Other Government program payments: (If applicable note program name(s), recipient, and crop year below.):

7. LEASE ASSIGNMENT / TERMINATION

- A. There is / is not (strike one) currently a tenant in possession of the Property. Seller shall / shall not (strike one) be responsible for the assignment of the current farm lease with the tenant in possession of the Property to the Buyer.
- B. Seller shall / shall not (strike one) be responsible for the termination of the rights of any tenant in possession of the Property. If Seller is responsible, then Buyer shall have the right to demand satisfactory evidence that the rights of all parties to possession have been terminated.

8. ATTORNEY REVIEW (check if applicable _____)

The parties shall have until 5:00 p.m. Central Time on _______, 20____ ("Review Period") to have the Contract reviewed by their respective attorney, and that attorney may propose modifications within the Review Period, except that an attorney may not propose changes in price or the date of closing. If the Parties do not reach agreement on any proposed modification and written notice terminating this Contract is given to the other within the Review Period, this Contract shall be null and void and any earnest money refunded to Buyer. If written notice is not served within the Review Period, this provision shall be deemed waived by the parties and this Contract shall remain in full force and effect.

9. CONVEYANCE

A. At closing Seller shall convey and transfer the Property to Buyer by Warranty Deed, Trustee's Deed, appropriate assignment, or other similar acceptable instrument of conveyance, which instrument shall be subject to the exceptions permitted herein, releasing homestead. At the same time the balance of the purchase price then due shall be paid and all documents relative to the transaction shall be signed and delivered. In the event the Buyer shall assume an existing indebtedness, cost of such assumption shall be borne by Buyer.

 $\ensuremath{\mathbb{C}}$ $\ensuremath{\mathbb{C}}$ BY REALTORS® LAND INSTITUTE ILLINOIS CHAPTER- FOR AUTHORIZED USE ONLY – 2024

- B. At Closing Seller shall deliver to Buyer a completed Real Estate Transfer Declaration signed by Seller in the form required pursuant to the Real Estate Transfer Tax Act of the State of Illinois. Any transfer tax imposed by the Real Estate Transfer Declaration shall be paid by Seller / Buyer (strike one).
- C. Recording fees imposed on the recording of the deed shall be paid by **Seller / Buyer (strike one).**

10. ENVIRONMENTAL

Seller represents, to the best of Seller's knowledge, that during the period of Seller's ownership or control over the Property, Seller has no knowledge or, nor reason to suspect, that there has been any underground storage (or other) tank or any presence, disposal, release, or threatened release of hazardous substances or hazardous wastes on, from or under the Property, by or through Seller, or any other party whatsoever. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous substances or hazardous waste on, from or under the Property prior to Seller's acquisition or ownership or control of the Property. Seller similarly represents that to the best of Seller's knowledge there was no underground storage (or other) tank, nor any presence, disposal, release or threatened release of hazardous substances or hazardous waste on, from or under the Property prior to Seller's acquisition or ownership or control of the Property. Seller similarly represents that to the best of Seller's knowledge the Property (including underlying soil and ground water conditions) is not in violation of any state, local, federal, municipal or other law, statute, regulation, code, ordinance, decree or order relating to hygienic or environmental conditions, and during Seller's ownership of the premises, no party has stored or disposed of any flammable explosives, radioactive materials, hazardous waste, toxic substances, or other released materials on, under or about the Property.

11. SURVEY (Check if applicable X)

Seller / **Buyer** (strike one) shall secure a boundary survey by a licensed land surveyor at <u>100</u> % Seller's <u>0</u> % Buyer's expense, dated within six (6) months prior to Closing. Final Purchase Price will / will not (strike one) be based upon surveyed acres. If the survey shows other than the permissible exceptions described in Paragraph 12, encroachments from adjacent Property, or that improvements are not located within the setback and lot lines, then these shall be considered defects in the title to the Property.

12. TITLE EVIDENCE

Upon acceptance of this Contract, Seller shall within a reasonable period furnish at Seller's expense: (Check appropriate statement).

An abstract of title continued within 30 days before final payment hereunder, showing merchantable title of record to said Property in the Seller or the party who will execute the transactional instrument on Seller's behalf, according to the Rules and standards of the Bar of the County in which said Property are located, or

X A commitment and Owners Title Guaranty Policy issued by a company licensed to issue the same in the State of Illinois for the amount of the purchase price. Buyer shall pay the search charge as to Buyer, the cost of mortgagee's title insurance policy, if any, and the cost of all necessary endorsements to the title insurance policy. Buyer and Seller shall furnish immediately upon request all information legally required for financing or transfer of title

Policy subject only to the following: (a) all taxes and special assessments now a lien, levied, or confirmed after the date hereof, (b) building, use and occupancy or restrictions, if any, which do not unreasonably interfere with Buyer's intended use of the Property, (c) zoning laws and ordinances, (d) easements of record or in place affecting the Property, if any, which do not unreasonably interfere with Buyer's intended use of the Property, (e) drainage ditches, feeders and laterals, if any, (f) conveyances or reservations of coal, minerals and mining rights, if any, of record, (g) mortgage or other lien that may be eliminated at closing by application of the purchase price, (h) rights of tenants in possession if any, and (i) matters which can only be discovered by a survey of the Property.

Buyer or his attorney shall within 10 business days after receiving such title evidence, deliver to Seller or his attorney, together with such evidence, a report in writing specifying any objections made to the title. In case such title evidence is not delivered to Buyer or his attorney within a reasonable time, or material objections made to the title in such report are not cured with sixty (60) days after such report is so delivered, this Contract shall, at Buyer's option, be void and all earnest money shall be returned to Buyer. Buyer may, nevertheless, elect to take such title as it then is, and may deduct from the purchase price the amounts of liens and encumbrances and, in such case, the Seller shall convey the Property as agreed.

13. MINERAL RIGHTS (check if applicable <u>X</u>)

The Buyer will receive and Seller will convey all of Seller's water, oil, gas, coal and other mineral rights not conveyed of record, and shall execute an appropriate assignment of any existing leases or contracts relating to those rights.

14. WIND/SOLAR/CARBON CONTRACTS

A. The Property is / is not (strike one) subject to a wind energy contract, wind energy lease, wind energy option, wind energy easement or similar obligations which shall be assigned by Seller to the Buyer at Closing.

B. The Property is / is not (strike one) subject to a solar energy contract, solar energy lease, solar energy option, solar energy easement or similar obligations which shall be assigned by the Seller to Buyer at Closing.

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Seller's Initials ______ Buyer's Initials _____ Buyer's Initials _____

C. The Property is / is not (strike one) subject to a carbon credit program or carbon sequestration agreement which shall be assigned by Seller to Buyer at Closing.

15. WELL WATER TEST AND SEPTIC INSPECTION (check if applicable _____)

Buyer shall secure at **Seller / Buyer (strike one)** expense, within ______ calendar days after date of acceptance hereof, (i) a written septic inspection delivered to Seller and Buyer, acceptable to the appropriate governmental authority, indicating proper operating condition, and (ii) a laboratory approved well water test, copies of which shall be provided to the Buyer. If either system is found defective, Seller shall have an equal number of days to repair such defects, at Seller's expense, or to provide written notice to Buyer of Seller's failure to repair. Upon receipt of Seller's notice, Buyer, at Buyer's option, shall within seven (7) days notify Seller of Buyer's election to either proceed with the transaction or declare the Contract null and void, in which case all earnest money shall be promptly refunded to Buyer. In the event Buyer does not notify Seller of Buyer's election to proceed or declare the Contract null and void within the time specified, the contract shall remain in full force and effect without this contingency.

16. HOME INSPECTION (check if applicable _____)

Buyer has the right to conduct a Home Inspection in accordance with the attached inspection addendum. After the inspection, if the Contract is not terminated or repairs agreed upon, Buyer accepts the Property and its improvements in its condition at the time of inspection.

17. TERMITES (check if applicable _____)

Before Settlement, Seller shall provide at Seller's expense written professional certification that the dwelling (only) is free of active termites. If active termites are found, the improvements shall be treated at Seller's expense by a professional exterminator. If substantial structural damage due to termites is found, repairs shall be made at Seller's expense or negotiated, or either party may declare this Contract null and void and earnest money shall be refunded.

18. RADON DISCLOSURE REPORT [Applies only if a residence is being sold]

Seller shall comply with the Disclosure of Information on Radon Hazards, a copy of which is attached.

19. LEAD-BASED PAINT TESTING. [Applies only if residence that was constructed prior to January 1, 1978 is being sold] (check if applicable _____)

This Contract **is** *I* **is not (strike one)** contingent upon a risk assessment or inspection of the Property, at Buyer's expense, for the presence of lead-based paint hazards at levels determined unacceptable by federal law or regulation. Buyer shall have until 5:00 p.m. on the 10th day following final acceptance of this Contract. (The date of final acceptance shall not be counted as part of the 10 day period) to complete the inspection of risk assessment. If the inspection or risk assessment discloses the presence of a lead-based paint hazard, then Buyer shall notify Seller, in writing, of such findings and provide Seller with a copy of the inspection report within five (5) days after the time for conducting the inspection. Failure to give written notice to Seller within said time period shall mean that the contingency has been satisfied and the Buyer is bound by this Contract. If Buyer gives the appropriate notice to Seller then: *(check one)*

Buyer may terminate this Contract by written notice to the Seller by 5:00 p.m. on ______, 20_.

Buyer shall provide Seller a written list of the existing deficiencies and the corrections needed. Seller shall notify Buyer in writing within ten (10) days after the receipt of the list of existing deficiencies as to what conditions, if any, will be remedied by Seller prior to closing. Buyer shall have three (3) days to notify Seller whether the proposed remediations are acceptable, and if the proposed remediations are accepted by Buyer the Contract will be binding on both sides and Seller shall be obligated to make the proposed remediations prior to closing. If Buyer fails to respond within three (3) days or does not accept the proposed remediations, then this Contract shall be void and the earnest money returned to Buyer.

Buyer waives right to lead paint inspection.

20. RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT. [Applies only if a residence is being sold].

Seller shall comply with the Residential Real Property Disclosure Act (765 ILCS 77/1 et seq.), as amended, a copy of which is attached.

21. EQUIPMENT WARRANTY

It is expressly agreed by Buyer and Seller that other than as specifically set forth in this agreement there have been no representations, warranties or guarantees concerning the condition of the plumbing, electrical, heating, air conditioning, water supply, sewers, sewage drainage disposal system, or structural soundness of the Property which is the subject of this agreement. If any of the above described warranties, representations or guarantees are to be made, they may only be made in writing prior to the time set for closing.

22. INSURANCE (DAMAGE BY CASUALTY BEFORE CLOSING)

4

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Seller's Initials ______ Buyer's Initials _____ Buyer's Initials _____

If prior to closing, the improvements on the Property shall be destroyed or materially damaged by fire or other casualty, Buyers shall have the option of declaring contract void and receiving a refund of the earnest money paid, or of accepting the Property as damaged or destroyed, together with the proceeds of any insurance payable as a result of such destruction or damage, including Seller's deductible. which proceeds the Seller agrees to assign to Buyer. Seller agrees to keep the building on said Property insured at present coverage or \$_____ until possession is given.

23. PERFORMANCE

In the event of default by either party under the terms of the Contract, the non-defaulting party shall have all rights and remedies available in law and equity. If either Buyer or Seller brings an action against the other with the respect to the Contact, the prevailing party shall be entitled to recover reasonable attorney fees, costs and expenses from the non-prevailing party.

24. COMMISSION

Seller shall be responsible for any real estate brokerage commission owed to a listing broker utilized by Seller.

25. EARNEST MONEY ESCROW

The earnest money funds shall be held in trust for the mutual benefit of the Parties by Sellers / Buyers (strike one) Broker /

X Other agreed to party, namely, Marshall County Title Company, as "Escrowee". Initial Earnest Money of \$ shall be tendered to Escrowee on or before 3 (three) days after Date of acceptance for the mutual benefit of the parties, and shall be disbursed according to the terms of this Contract.

26. INTEREST BEARING TRUST ACCOUNT (check if applicable)

Escrow Agent is directed to deposit trust funds hereunder in an interest bearing account with the interest thereon accruing for the benefit . In the event of default by the Buyer, any accrued interest on funds so held shall be treated as of the an additional earnest money and shall be disbursed according to the terms of Paragraphs 24 and 28 of this agreement.

27. TAX DEFERRED EXCHANGE (check if applicable _____

Seller X and/or Buyer X may elect to perform an Internal Revenue code Section 1031 tax deferred exchange with respect to the transfer of the Property, and in such event, each party agrees to cooperate in such exchange and take all steps reasonably necessary to allow its completion; provided, however, the party electing such exchange shall hold the other party harmless from and against any and all claims, costs, liabilities, expense or delays in time resulting from such an exchange.

28. DUAL AGENCY CONFIRMATION (check if applicable)

The undersigned confirm that they have previously consented to ("Licensee") acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller-Client initials: _____ Seller-Client initials:

Buyer-Client initials:

Buyer-Client initials:

29. RETURN OF EARNEST MONEY

In the event that the transaction does not close and the Escowee is holding earnest money in its escrow account on behalf of the Buyer and Seller, said earnest money will be returned or held by the Escrowee in accordance with the following terms:

- A. Escrowee holding the earnest money shall give 30 days written notice to the parties to the transaction as to the Escrowee's proposed distribution of the earnest money;
- B. Written notice to the parties shall be given either by personal delivery or sent via U.S. Mail, first class with postage fully paid addressed to the parties at their respective addresses as appear above in this Contract. Notice sent by U.S. Mail shall be deemed to be delivered on the third business day after being deposited in the mail;
- C. If the Escrowee does not receive an objection to its proposed distribution within said 30 day time frame, it shall be considered that the Buyer and Seller agree with the Escrowee's proposed distribution, and the Escrowee shall distribute the proceeds in the manner set forth in the Broker's notice.

Buyer and Seller acknowledge that as long as the Escrowee returns earnest money in accordance with the above written procedures and in accordance with the 30 day notice given by the Escrowee, this Contract provision is considered as written consent to disburse said earnest money funds. In the event that the Buyer and the Seller fail to reach an agreement regarding dispersal of the earnest

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> > Seller's Initials ______ Buyer's Initials ______ Buyer's Initials ______

money, the Escrow agent is authorized to file an interpleader action, and the parties agree that the Escrow agent will be reimbursed from the earnest money for all costs including reasonable attorney's fees.

30. GENERAL CONDITIONS AND STIPULATIONS

- Time shall be considered to be of the essence of this Contract. The warranties and agreement herein contained shall extend to and be obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto. If there be more than one Seller or Buyer, the word "Seller" or "Buyer" wherever used herein shall, respectively, be construed to mean Sellers and Buyers, and the necessary grammatical plural changes shall in all cases be assumed as though in each case fully expressed.
- 2. All notices and demands herein required or given hereunder shall be in writing. The mailing of any such notice or demand by mail to the Seller or to the Buyer at their respective addresses hereinbefore set forth shall be considered sufficient service as of three (3) days after mailing. If there is more than one Seller or Buyer hereunder, the mailing of such notice or demand to any one Seller or Buyer at said respective addresses shall be considered to be sufficient service on all such Sellers and Buyers respectively. Notice may also be sent by facsimile to the Seller or Buyer at the facsimile number indicated on the signature page of this Contract.
- 3. THE UNDERSIGNED ACKNOWLEDGE THAT IT IS ILLEGAL TO REFUSE TO SELL REAL ESTATE BECAUSE OF RACE, COLOR, AGE, RELIGION, SEX, SEXUAL ORIENTATION, CREED, PHYSICAL OR MENTAL HANDICAP, NATIONAL ORIGIN, ANCESTRY, MARITAL OR FAMILIAL STATUS, UNFAVORABLE MILITARY DISCHARGE OR DISCHARGE STATUS, ORDER OF PROTECTION STATUS, OR OTHER CLASS PROTECTED BY ARTICLE 3 OF THE ILLINOIS HUMAN RIGHTS ACT.
- 4. This Contract contains all the terms and conditions agreed upon by the parties hereof, and supersedes all oral agreements, regarding the subject matter of this Contract and may only be amended or altered in writing signed by all parties.
- 5. Seller and Buyer agree to provide all information necessary to complete and execute all documents and perform all actions necessary to comply with the following: (a) Real Estate Settlement Procedures Act of 1974; (b) Internal Revenue Service Form 1099S; (c) Section 445 of the Internal Revenue Code as amended (which deals with the citizenship of the Seller; (d) a mutually agreeable summary of the closing transaction and (e) all laws, statutes, ordinances and regulations applicable to the transaction. The parties intend this Contract to be governed by the laws of the State of Illinois.
- 6. Facsimile copies, Electronic copies and signatures on this Contract shall be as valid as an originally signed Contract.
- 7. Counterpart Signatures: This Agreement may be signed in counterparts, which together shall constitute one agreement. If this Agreement is signed in counterparts, no signatory hereto shall be bound until all parties named below have duly executed, or caused to be duly executed, a counterpart to this Agreement.

31. ADDENDA

This Contract includes as its provisions the following Addenda:

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- X Residential Real Property Report
- X Lead Based Paint Disclosure form
- X Radon Disclosure form
- ___ Other ____

32. CONTRACT ACCEPTANCE PERIOD

This Offer shall be accepted by Seller in writing on or before ______ am / pm on ______, 20____ or this Offer shall become null and void at the option of the Buyer. Seller does hereby accept the foregoing Contract this ______, 20____.

_____Seller (initials) and/or _____Buyer (initials) is currently a licensed real estate broker in the state of Illinois and understands appropriate disclosure is required to all prospective parties of this real estate transaction.

Buyer Signature	Date	Seller Signature –	Date	
Buyer Signature	Date	Seller Signature –	Date	

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Seller's Initials _____ Buyer's Initials _____ Buyer's Initials _____

Buyer Phone Number	Seller Phone Number
Buyer Email Address	Seller Email Address
	_Sam Erkonen
Attorney Name	Attorney Name
	24014 Renwick Rd, Suite 105, Plainfield, IL 60544
Attorney Address	Attorney Address
	815-919-6580_
Attorney Phone Number	Attorney Phone Number
Attorney Email Address	sam@samerkonen.com Attorney Email Address
The undersigned Escrowee acknowledges receipt of the disbursed by Escrowee according to the terms of the formation of the formation of the terms of the terms of the formation of the terms of terms of the terms of the terms of the terms of the terms of terms of terms of terms of terms of the terms of terms	ne aforementioned earnest money and agrees that said funds shall be held and regoing Contract, and all parties shall receive copies of same.
Escrowee Acceptance of Earnest Money	
By Agent	- tech
Address	
Address	
Phone Number	E
Email Address	
Real Estate Brokers for the transaction are:	
Hertz Real Estate Services	Hertz Real Estate Services
Listing Broker	Listing Broker
By Agent <u>Brian Massey</u>	By Agent Spencer Smith
700 West Bridge St., PO Box 467	700 West Bridge St., PO Box 467
Address	Address
Monticello, IL 61856 Address	Monticello, IL 61856 Address
047 700 0004	247 702 0004
217-762-9881 Phone Number	<u>217-762-9881</u> Phone Number
BrianM@Hertz.ag	SpencerS@Hertz.ag
Email Address	Email Address

THIS IS A LEGALLY BINDING CONTRACT. IF NOT UNDERSTOOD, SEEK LEGAL ADVICE. IT CONTAINS THE ENTIRE AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CHANGED EXCEPT BY THEIR WRITTEN CONSENT BY BOTH PARTIES.

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Seller's Initials ______ Buyer's Initials ______ Buyer's Initials ______

Exhibit A

