

One-Chance Sealed Bid Sale

ACREAGE:	DATE:	RETURN BIDS TO:
130.27 Acres, m/l Redwood County, MN	Bid Deadline: November 8, 2024 12:00 Noon, CST	Hertz Farm Management Mankato, MN



Property Key Features

- Quality Redwood County Farm
- Excellent Soils with a CPI Rating of 93.40
- Tile Drainage Outlet to County Ditch 109

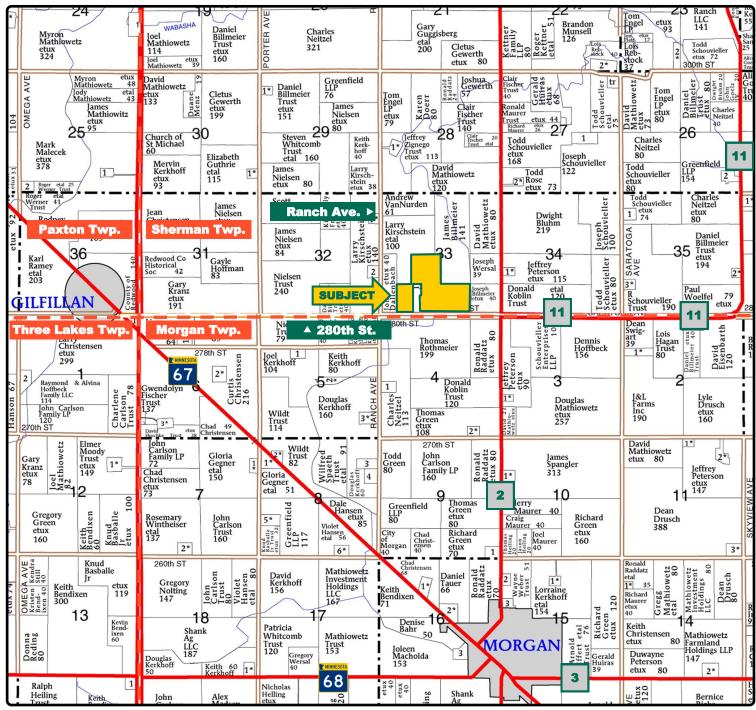
Jared Augustine Licensed Salesperson in MN, IA & ND 507-381-7425 JaredA@Hertz.ag **507-345-5263** 151 Saint Andrews Ct. Suite 1310 Mankato, MN 56001 **www.Hertz.ag** Tanner Clementz, CCA Licensed Salesperson in MN & ND 507-508-6551 TannerC@Hertz.ag

REID: 190-0242-01



Plat Map

Sherman Township, Redwood County, MN



Map reproduced with permission of Farm & Home Publishers, Ltd.

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Aerial Photo

130.27 Acres, m/l



FSA/Eff. Crop Acres:124.32*Corn Base Acres:61.99*Bean Base Acres:61.79*Soil Productivity:93.40 CPI*Acres are estimated.

Property Information 130.27 Acres, m/l

Location

From Morgan: Go north on Co. Rd. 2 for 3.1 miles and then west on 280th St. for 0.3 miles. Property is on the north side of the road.

Legal Description

E¹/₂ of the SW¹/₄ excluding 10.70 acre building site; and the E¹/₂ of the SW¹/₄ of the SW¹/₄; and the SW¹/₄ of the SE¹/₄ all in Section 33, Township 112 North, Range 34 West of the 5th P.M., Redwood Co., MN. Surveyed legal description to govern.

Real Estate Tax

Taxes and Special Assessments Payable in 2024 Ag Non-Hmstd Taxes: \$6,402.06 Special Assessments: \$255.94 Total 2024 Real Estate Taxes: \$6,658.00 Surveyed Acres: 130.27 Net Taxable Acres: 129.22 Tax per Net Taxable Acre: \$51.52 Tax Parcel ID #: 65-033-3050

Lease Status

Open lease for the 2025 crop year.

FSA Data

Farm Number 1194, Part of Tract 3036 FSA/Eff. Crop Acres: 124.32* Corn Base Acres: 61.99* Corn PLC Yield: 148 Bu. Bean Base Acres: 61.79* Bean PLC Yield: 50 Bu. *Acres are estimated pending reconstitution of farm by the Redwood County FSA office. Redwood County FSA office will not reconstitute acres until after 9/31/2024. Contact agent for details.

NRCS Classification

NHEL: Non-Highly Erodible Land. PCNW: Prior-Converted Non-Wetlands.

Soil Types/Productivity

Main soil types are Canisteo, Normania, and Okoboji. Crop Productivity Index (CPI) on the estimated FSA/Eff. Crop acres is 93.40. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Nearly level.

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Soil Map

124.32 Estimated FSA/Eff. Crop Acres



Drainage

None.

Some tile. Contact agent for tile maps. Part of County Ditch 109 is located in the southeast portion of the farm.

Buildings/Improvements

Water & Well Information

None.

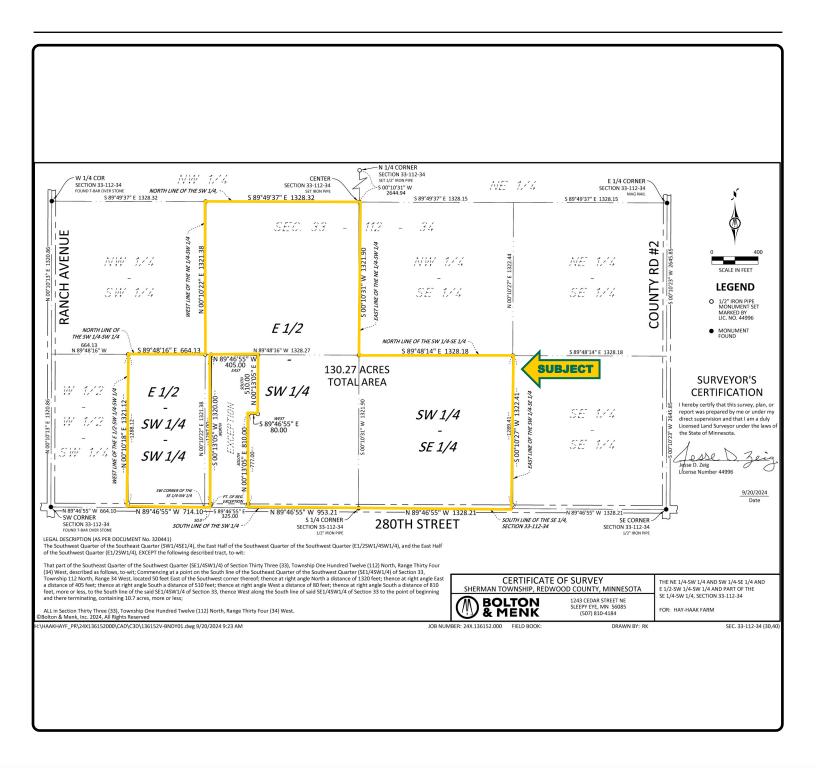
The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Farm Management, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.

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Property Survey

130.27 Acres, m/l



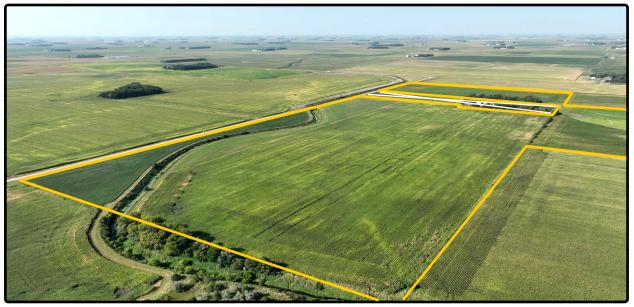
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Northeast looking Southwest



West looking East



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Sealed Bid Information

Bid Deadline: Fri., Nov. 8, 2024

Time: 12:00 Noon, CST

Mail To:

Hertz Farm Management Attn: Jared Augustine 151 Saint Andrews Ct. Suite 1310 Mankato, MN 56001

Seller

Hay Haak Family

Agency

Hertz Farm Management and their representatives are Agents of the Seller.

Attorney

Kevin Passe Passe & Whitmore, P.A.

Method of Sale

- This property will be offered as a single tract of land.
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but Hertz Farm Management makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Any written updates that may be made prior to the bid deadline will take precedence over previously printed material and/or oral statements. Acreage figures are based on information currently available, but are not guaranteed. Seller is selling property on an "As-Is, Where-Is, with All Faults" condition.

Bid Submission Process

To request a Bid Packet, please call Sale Manager, Jared Augustine at 507-381-7425.

All interested parties are required to make Sealed Bids on purchase contract forms provided by Hertz Farm Management . To be considered, all Sealed Bids should be made and delivered to the Mankato, MN Hertz office, on or before Friday, November 8, 2024 by 12:00 Noon, CST. The Seller will accept or reject all bids by 4:00 P.M., CST on November 11, 2024, and all bidders will be notified shortly thereafter.

Terms of Possession

The winning bidder will be required to submit a ten percent (10%) down payment within one business day of being notified their bid was accepted. A 2% Buyers Premium will be added to the final sale price to arrive at the final contract price. The successful bidder is purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before December 18, 2024, or as soon thereafter as closing documents are available. Final settlement will require certified check or wire transfer. Possession will be given at settlement, subject to the existing lease which expires December 31, 2024. The seller will pay real estate taxes due and payable in 2024; Buyer will pay real estate taxes due and payable in 2025 and beyond.

Contract & Title

Upon acceptance of bid by Seller, the successful bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price. **OR** an Abstract of Title for review by Buyer's attorney. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.

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