

One-Chance Sealed Bid Sale

ACREAGE: DATE: RETURN BIDS TO:

1,274.95 Acres, m/I In 4 Parcels Fremont Co., IA & Atchison Co., MO Bid Deadline:
October 11, 2024
2:00 p.m., CDT

Hertz Farm Management Omaha, NE



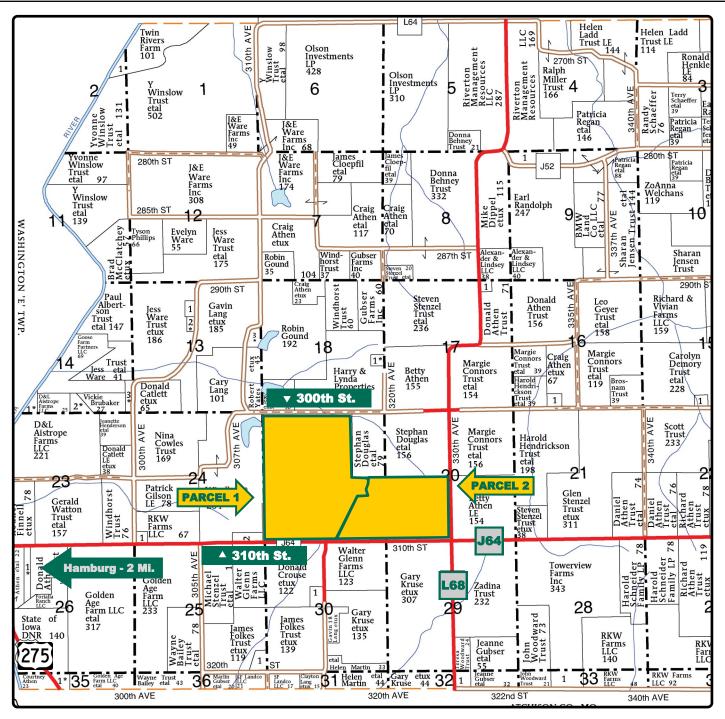
- **Property** Key Features
- High-Quality Soils with Natural, Well-Drained Terraces
- Offered in 4 Parcels Individually and/or in Combination
- Fremont Co., IA Parcels 83% Tillable; Atchison Co., MO Parcels 87% Tillable

Scott Henrichsen, AFM
Licensed Salesperson in NE, IA & MO
716-310-0466
ScottH@Hertz.ag



Plat Map

Parcels 1 & 2 - Madison Township, Fremont Co., IA

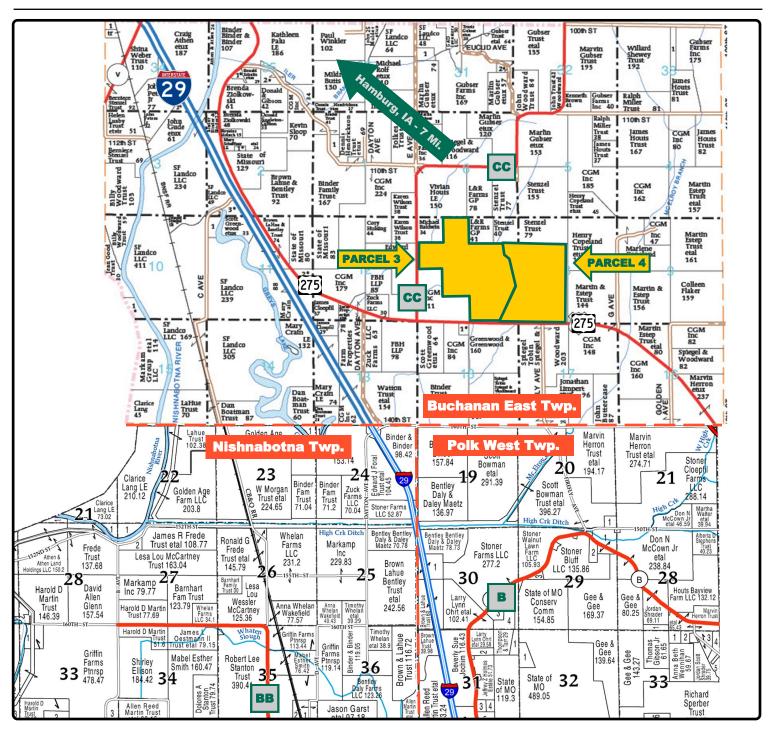


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Plat Map

Parcels 3 & 4 - Buchanan East Township, Atchison Co., MO

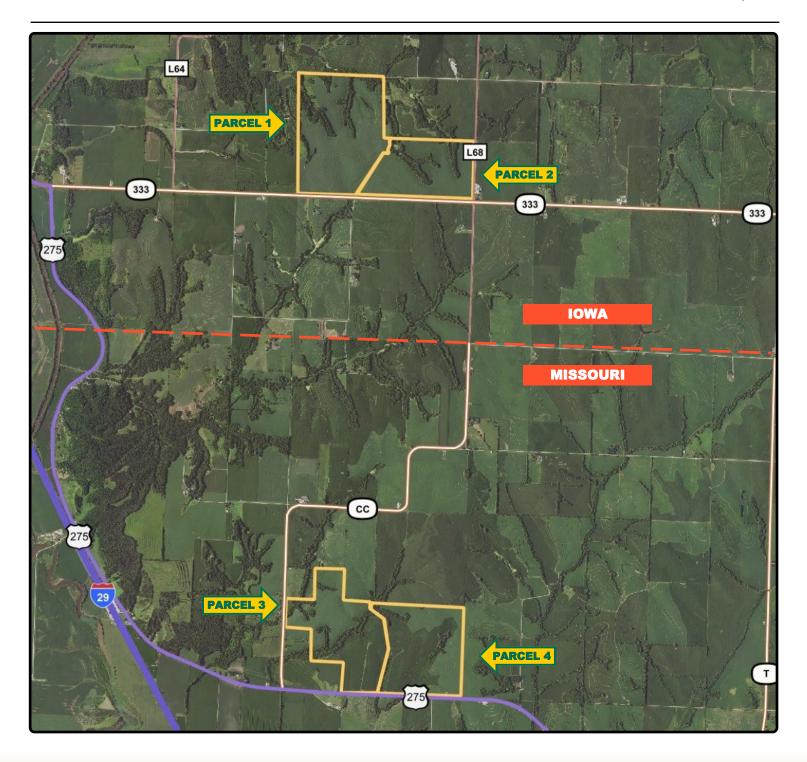


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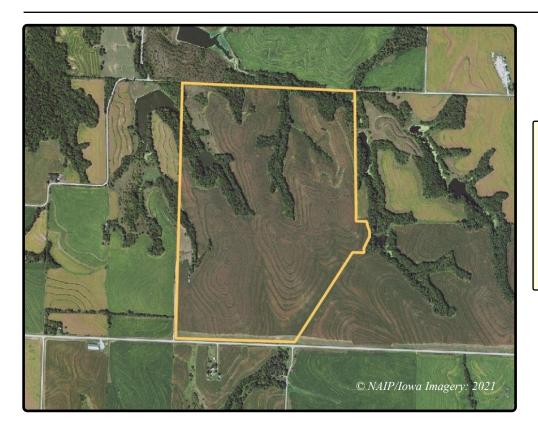
Combined Aerial

Parcels 1 & 2 - Fremont Co., IA Parcels 3 & 4 - Atchison Co., MO





Parcel 1 - 409.50 Acres, m/l



Parcel 1 - Fremont Co., IA

FSA/Eff. Crop Acres: 336.46*
Cert. Grass Acres: 16.50
Corn Base Acres: 192.87*
Bean Base Acres: 63.81*
Soil Productivity: 79.30 CSR2

*Acres are estimated.

Parcel 1 - Fremont Co., IA Property Information 409.50 Acres, m/l

Location

From Hamburg, IA: go east on Hwy 175, at the split continue east on 310th St. / J64 for 2½ miles. The farm is on the north side of the road.

Legal Description

W½ NE¼ NW¼, Pt of NE¼ SE¼, Pt of NW¼ SE¼, Pt of SW¼ SE¼, all in Section 19, Township 67 North, Range 41 West of the 5th P.M., Fremont Co., IA.

Lease Status

Leased through the 2024 crop year. Open lease for the 2025 crop year.

Real Estate Tax

Taxes Payable 2023 - 2024: \$11,282.68* Net Taxable Acres: 409.50* Tax per Net Taxable Acre: \$27.55* *Taxes are estimated due to tax parcel split. Fremont County Assessor/Treasurer will determine final tax figures.

FSA Data

Part of Farm Number 2802, Tract 2820 FSA/Eff. Crop Acres: 336.46*
Cert. Grass Acres: 16.50
Corn Base Acres: 192.87*
Corn PLC Yield: 142 Bu.
Bean Base Acres: 63.81*
Bean PLC Yield: 50 Bu.
*Acres are estimated pending reconstitution of farm by the Fremont County FSA office.

NRCS Classification

HEL: Highly Erodible Land.

Soil Types/Productivity

Primary soils are Monona and Marshall. CSR2 on the estimated FSA/Eff. crop acres is 79.30. See soil map for detail.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Moderately sloping.

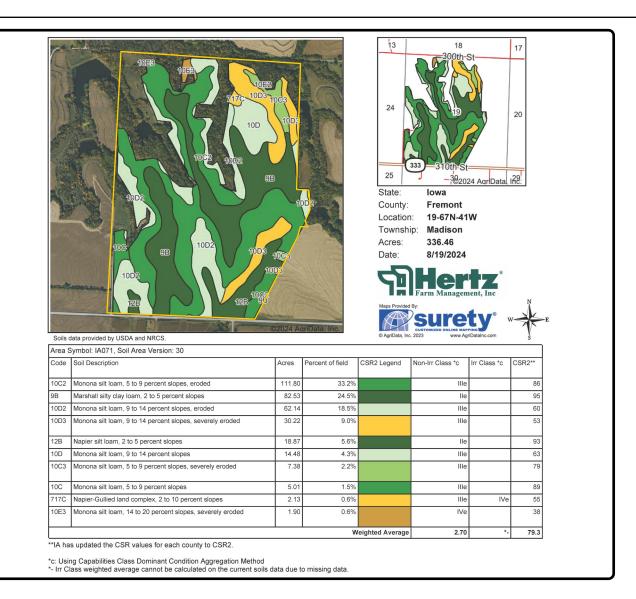
Drainage

Natural with terraces.

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Parcel 1 - 336.46 Estimated FSA/Eff. Crop Acres



Buildings/Improvements

- 2, unusable 18' x 17' grain bins (1950)
- 1, unusable 60' x 32' pole barn (1950)

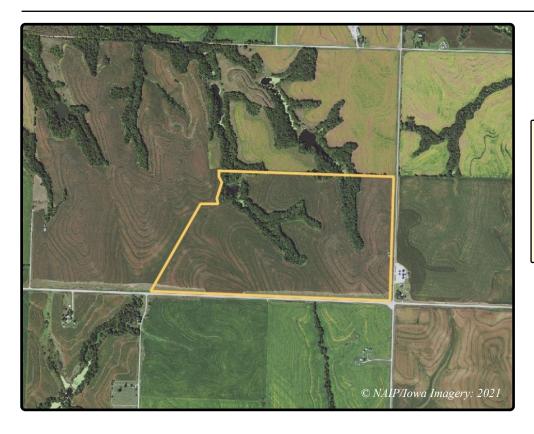
Information obtained from Fremont County Assessor's site.

Water & Well Information

There is one well and two ponds located on the property.



Parcel 2 - 254.15 Acres, m/l



Parcel 2 - Fremont Co., IA

FSA/Eff. Crop Acres: 218.08*
Corn Base Acres: 128.58*
Bean Base Acres: 42.54*
Soil Productivity: 87.60 CSR2

*Acres are estimated.

Parcel 2 - Fremont Co., IA Property Information 254.15 Acres, m/l

Location

From Hamburg, IA: go east on Hwy 175, at the split continue east on 310th St. / J64 for 3 miles. The farm is on the north side of the road.

Legal Description

Pt of NE¹/₄ SE¹/₄, Pt of NW¹/₄ SE¹/₄, Pt of SW¹/₄ SE¹/₄, all in Section 19, Township 67 North, Range 41 West of the 5th P.M. AND SW¹/₄ in Section 20, Township 67 North, Range 41 West of the 5th P.M., Fremont Co., IA.

Real Estate Tax

Taxes Payable in 2023-2024: \$8,019.32* Drainage Assessment: \$248.45*
Total Taxes and Drainage Assessment in 2023-2024: \$8,267.77*
Net Taxable Acres: 254.14*
Tax per Net Taxable Acre: \$32.53*
*Taxes are estimated due to tax parcel split. Fremont County Assessor/Treasurer will determine final tax figures.

Lease Status

Leased through the 2024 crop year. Open lease for the 2025 crop year.

FSA Data

Part of Farm Number 2802, Tract 2820 FSA/Eff. Crop Acres: 218.08* Corn Base Acres: 128.58* Corn PLC Yield: 142 Bu. Bean Base Acres: 42.54*
Bean PLC Yield: 50 Bu.
*Acres are estimated pending reconstitution of farm by the Fremont County FSA office.

NRCS Classification

HEL: Highly Erodible Land.

Soil Types/Productivity

Primary soils are Marshall and Monona. CSR2 on the estimated FSA/Eff. crop acres is 87.60. See soil map for detail.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

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Parcel 2 - 218.08 Estimated FSA/Eff. Crop Acres





State: Iowa County: Fremont 20-67N-41W Location: Madison Township: Acres: 218.08 8/19/2024







Area Symbol: IA071, Soil Area Version: 30												
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	Irr Class *c	CSR2**					
9B	Marshall silty clay loam, 2 to 5 percent slopes	107.35	50.0%		lle		95					
10C2	Monona silt loam, 5 to 9 percent slopes, eroded	73.90	33.6%		Ille		86					
10D3	Monona silt loam, 9 to 14 percent slopes, severely eroded	13.06	5.9%		IIIe		53					
10C3	Monona silt loam, 5 to 9 percent slopes, severely eroded	11.89	5.2%		IIIe		79					
10D2	Monona silt loam, 9 to 14 percent slopes, eroded	6.97	2.9%		Ille		60					
12B	Napier silt loam, 2 to 5 percent slopes	4.76	2.3%		lle		93					
717C	Napier-Gullied land complex, 2 to 10 percent slopes	0.15	0.1%		Ille	IVe	55					
		2.48	*-	87.6								

^{**}IA has updated the CSR values for each county to CSR2.

Land Description

Moderately sloping.

Drainage

Natural with terraces.

Buildings/Improvements

- 31' x 24' 11,000 Bu. Golden Grain Bin (2000)
- 30' x 21' 9,000 Bu. GSI Grain Bin (2005)

Information obtained from Fremont County Assessor's site.

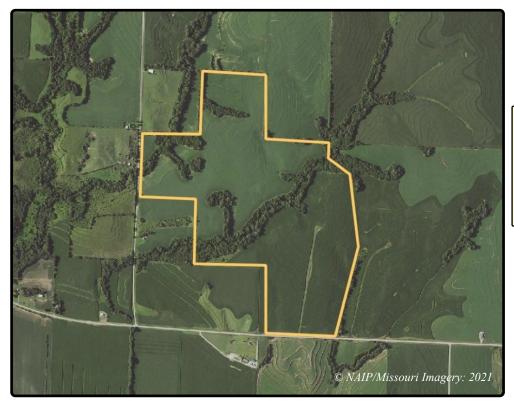
Water & Well Information

There is one pond on this property.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method
*- Irr Class weighted average cannot be calculated on the current soils data due to missing data.



Parcel 3 - 310.25 Acres, m/l



Parcel 3 - Atchison Co., MO

FSA/Eff. Crop Acres: 256.68
Corn Base Acres: 104.29
Bean Base Acres: 104.45
Soil Productivity: 74.80 NCCPI

Parcel 3 - Atchison Co., MO Property Information 310.25 Acres, m/l

Location

From Hamburg, IA: go approximately 7½ miles south on Hwy 275 into Missouri. The farm is on the north side of the Hwy 275 and just east of State Hwy CC.

Legal Description

W½ SE¼, Pt of E½ SE¼, NE¼ SW¼, NE¼ NW¼, S½ NW¼, SW¼ NE¼, Pt of SE¼ NE¼, exc. road right of way, all in Section 7, Township 66 North, Range 41 West of the 5th P.M., Atchison Co., MO.

Lease Status

Leased through the 2024 crop year. Open lease for the 2025 crop year.

Real Estate Tax

Taxes Payable 2023: \$1,375.61*
Net Taxable Acres: 310.25*
Tax per Taxable Acre: \$4.43*
*Taxes are estimated due to tax parcel split. Atchison County Assessor/Treasurer will determine final tax figures.

FSA Data

Farm Number 3304, Tract 162 FSA/Eff. Crop Acres: 256.68 Corn Base Acres: 104.29 Corn PLC Yield: 171 Bu. Bean Base Acres: 104.45 Bean PLC Yield: 46 Bu.

NRCS Classification

HEL: Highly Erodible Land.

Soil Types/Productivity

Primary soils are Monona and Ida. NCCPI on the FSA/Eff. crop acres is 74.80. See soil map for detail.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Moderately sloping.

Drainage

Natural with terraces.

Buildings/Improvements

None.

Water & Well Information

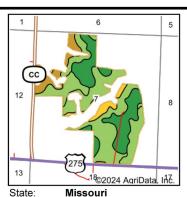
None.

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Parcel 3 - 256.68 FSA/Eff. Crop Acres





State: County: **Atchison** Location: 7-66N-41W Township: Buchanan 256.68 Acres: Date: 8/19/2024







*n 74.8

Area Symbol: MO005, Soil Area Version: 26													
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Irr Class *c	*n NCCPI Overall						
10110	Monona silt loam, 5 to 9 percent slopes, eroded	78.81	30.4%		Ille		81						
10109	Monona silt loam, 2 to 5 percent slopes	74.85	28.9%		lle	Ille	88						
10034	Ida silt loam, 9 to 14 percent slopes, eroded	55.67	22.0%		IIIe		69						
10033	Ida silt loam, 14 to 25 percent slopes, eroded	21.27	8.2%		Vle		57						
10174	Monona silt loam, 9 to 14 percent slopes, eroded	14.08	5.7%		IIIe		76						
13628	Napier-Gullied land complex, 5 to 14 percent slopes	12.00	4.8%		IVe	Ille	11						

Weighted Average

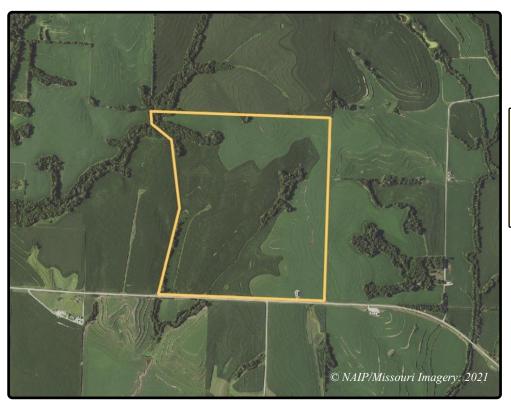
The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Farm Management, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.

^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method
*- Irr Class weighted average cannot be calculated on the current soils data due to missing data.



Parcel 4 - 301.05 Acres, m/l



Parcel 4 - Atchison Co., MO

FSA/Eff. Crop Acres: 278.71
Corn Base Acres: 110.34
Bean Base Acres: 110.52
Soil Productivity: 79.10 NCCPI

Parcel 4 - Atchison Co., MO Property Information 301.05 Acres, m/l

Location

From Hamburg, IA: go approximately 7½ miles south on Hwy 275 into Missouri. The farm is on the north side of the Hwy 275 and just east of State Hwy CC.

Legal Description

SW¼, S½ NW¼, exc. Road Right of Way, Section 8, Township 66 North, Range 41 West of the 5th P.M. AND Pt of SE¼ NE¼, Pt of E½ SE¼, exc. Road Right of Way, Section 7, Township 66 North, Range 41 West of the 5th P.M., Atchison Co., MO.

Real Estate Tax

Taxes Payable 2023: \$1,877.84* Net Taxable Acres: 301.05* *Taxes are estimated due to tax parcel split. Atchison County Assessor/Treasurer will determine final tax figures.

Lease Status

Leased through the 2024 crop year. Open lease for the 2025 crop year.

FSA Data

Farm Number 3304, Tract 164 FSA/Eff. Crop Acres: 278.71 Corn Base Acres: 110.34 Corn PLC Yield: 171 Bu. Bean Base Acres: 110.52 Bean PLC Yield: 46 Bu.

NRCS Classification

HEL: Highly Erodible Land.

Soil Types/Productivity

Primary soils are Monona and Ida. NCCPI on the FSA/Eff. crop acres is 79.10. See soil map for detail.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Slightly sloping.

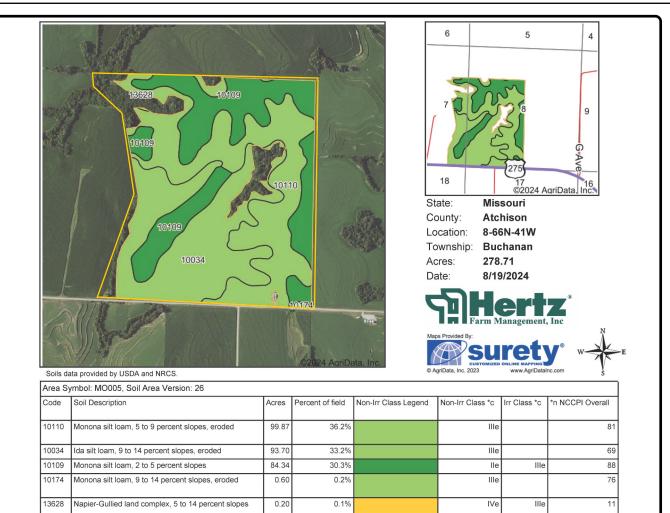
Drainage

Natural with terraces.

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Parcel 4 - 278.71 FSA/Eff. Crop Acres



Weighted Average

2.70

*n 79.1

Buildings/Improvements

*n: The aggregation method is "Weighted Average using all components" *c: Using Capabilities Class Dominant Condition Aggregation Method

*- Irr Class weighted average cannot be calculated on the current soils data due to missing data.

- 2 13,000 est. Bu. Grain Bins
- 1 11,000 est. Bu. Grain Bin

Water and Well Information

None.



Parcel 1 - Looking North



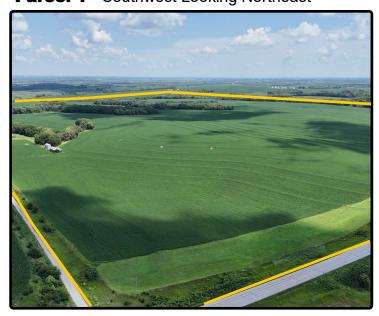
Parcel 1 - Looking Southwest



Parcel 1 - Looking Northwest



Parcel 1 - Southwest Looking Northeast





Parcel 2 - Looking Southwest



Parcel 2 - Looking West



Parcel 2 - Looking Northwest

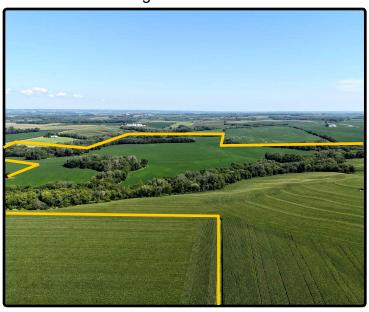


Parcel 2 - Grain Bins

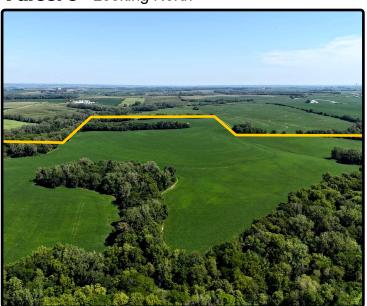




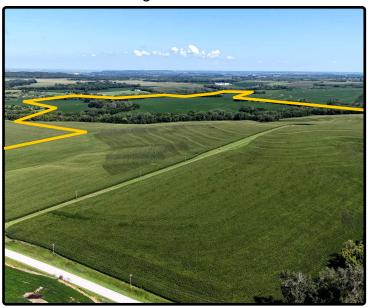
Parcel 3 - Looking North



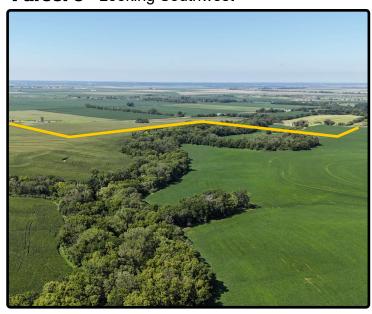
Parcel 3 - Looking North



Parcel 3 - Looking Northwest



Parcel 3 - Looking Southwest

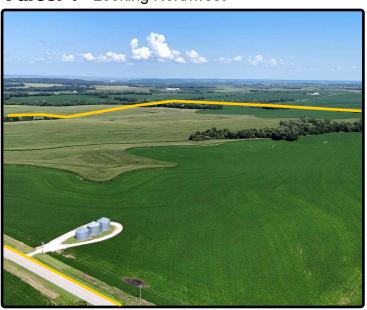




Parcel 4 - Looking East



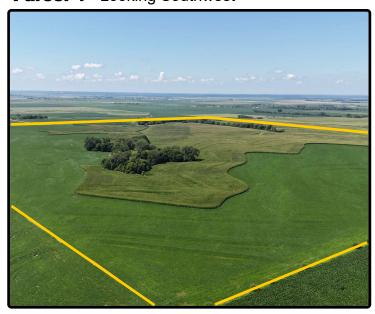
Parcel 4 - Looking Northwest



Parcel 4 - Looking South



Parcel 4 - Looking Southwest





Sealed Bid Information

Bid Deadline: Fri., Oct. 11, 2024

Time: 2:00 p.m., CDT

Mail To:

Hertz Farm Management Attn: Scott Henrichsen 11717 M Circle Omaha, NE 68137

Seller

John M. Wanamaker Revocable Trust & Jean Good Revocable Trust

Agency

Hertz Farm Management and their representatives are Agents of the Seller.

Attorney

Steven H. Krohn Evans & Dixon Attorney's at Law

Method of Sale

- Parcels will be offered individually and/ or in combination with the property being offered to the high bidder(s) in the manner resulting in the highest total sale price.
- Combination offers will require allocations by parcel.
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but Hertz Farm Management makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Any written updates that may be made prior to the bid deadline will take precedence over previously printed material and/or oral statements. Acreage figures are based on information currently available, but are not guaranteed. Seller is selling property on an "As-Is, Where-Is, with All Faults" condition.

Bid Submission Process

To request a Bid Packet, please call Sale Manager, Scott Henrichsen at 402-697-7500 or 716-310-0466.

All interested parties are required to make Sealed Bids on purchase contract forms provided by Hertz Real Estate Services. To be considered, all Sealed Bids should be made and delivered to the Omaha, Nebraska Hertz office, on or before Fri., October 11, 2024, by 2:00 p.m., CDT. The Seller will accept or reject all bids by 2:00 p.m., CDT on Monday, October 14, 2024, and all bidders will be notified shortly thereafter.

Terms of Possession

Winning bidder(s) will be required to submit a 10% down payment within one business day of being notified their bid was accepted. A 1.50% Buyer's Premium will be added to the final bid price to arrive at the final contract price. The successful bidder is purchasing with no financing contingencies and must be

prepared for cash settlement of their purchase on or before November 14, 2024, or as soon thereafter as closing documents are available. Final settlement will require certified check or wire transfer.

Possession will be given at settlement, subject to the existing lease which expires February 28, 2025. Taxes will be prorated to closing date.

Survey

If Parcels 1 & 2 sell to different Buyers a property survey will be completed at Seller's expense and the final purchase price will be adjusted up or down based on final gross surveyed acres.

If Parcels 3 & 4 sell to different Buyers a property survey will be completed at Seller's expense and the final purchase price will be adjusted up or down based on final gross surveyed acres.

Contract & Title

Iowa Parcels

Upon acceptance of bid by Seller, the successful bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an Abstract of Title for review by Buyer's attorney.

Missouri Parcels

Upon acceptance of bid by Seller, the successful bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.



Make the Most of Your Farmland Investment

- Real Estate Sales and Auctions
- Professional Buyer Representation
- Professional Farm Management
- Certified Farm Appraisals