

Land Auction

ACREAGE: DATE: **AUCTION TYPE:**

203.50 Acres, m/l In 3 parcels Grundy County, IA

Wednesday February 14, 2024 10:00 a.m.

Hvbrid Parkersburg, IA & bid.hertz.ag



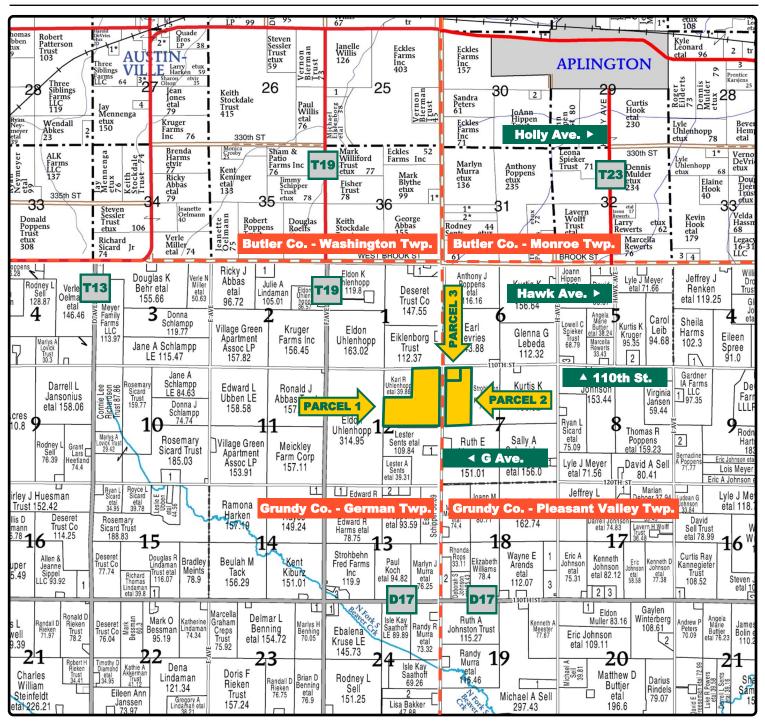
Property Key Features

- Parcel 1 92.78 FSA/Eff. Crop Acres with a CSR2 Rating of 89.40
- Parcel 2 High-Quality Farmland with an 87.30 CSR2 Rating
- Parcel 3 10 Acre, m/l, Farmstead with 6.21 FSA/Eff. Crop Acres



Plat Map

German & Pleasant Valley Township, Grundy County, IA



Map reproduced with permission of Farm & Home Publishers, Ltd.



Aerial Map

203.50 Acres, m/I - In 3 Parcels, Grundy County, IA



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Cedar Falls, IA 50613
www.Hertz.ag



Aerial Photo

Parcel 1 - 120.00 Acres, m/l



Parcel 1

FSA/Eff. Crop Acres: 92.78
Pasture Acres: 28.30
Corn Base Acres: 42.37*
Bean Base Acres: 41.83*

Soil Productivity: 89.40 CSR2

*Acres are estimated.

Parcel 1 Property Information 120.00 Acres, m/l

Location

From Aplington: Go south on Holly Ave./T23 for 1½ miles, continue onto Hawk Ave. for 0.9 miles, then west on 110th St. for 1½ miles to G Ave. Property lies southwest of the intersection of 110th St. and G Ave.

Legal Description

The NE¼ NE¼, S½ NE¼, Section 12, Township 89 North, Range 18 West of the 5th P.M., Grundy Co., IA.

Real Estate Tax

Taxes Payable 2023 - 2024: \$3,574.00

Gross Acres: 120.00

Net Taxable Acres: 117.00 Tax per Net Taxable Acre: \$30.55 Tax Parcel ID #: 891812200002

Lease Status

Open lease for the 2024 crop year.

FSA Data

Farm Number 5105, Part of Tract 8540 FSA/Eff. Crop Acres: 92.78 Pasture Acres: 28.30

Corn Base Acres: 42.37*
Corn PLC Yield: 171 Bu.
Bean Base Acres: 41.83*
Bean PLC Yield: 49 Bu.
*Acres are estimated pending reconstitution of farm by the Grundy County FSA office.

NRCS Classification

NHEL: Non-Highly Erodible Land. Tract contains a wetland or farmed wetland in the pasture acres.

Soil Types/Productivity

Primary soils are Muscatine and Colo-Ely. CSR2 on the FSA/Eff. crop acres is 89.40. See soil map for detail. The CSR2 rating on the combined crop and pasture acres is 84.30. Contact agent for map.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Cropland is level to gently sloping.
Pastureland is level to strongly sloping.

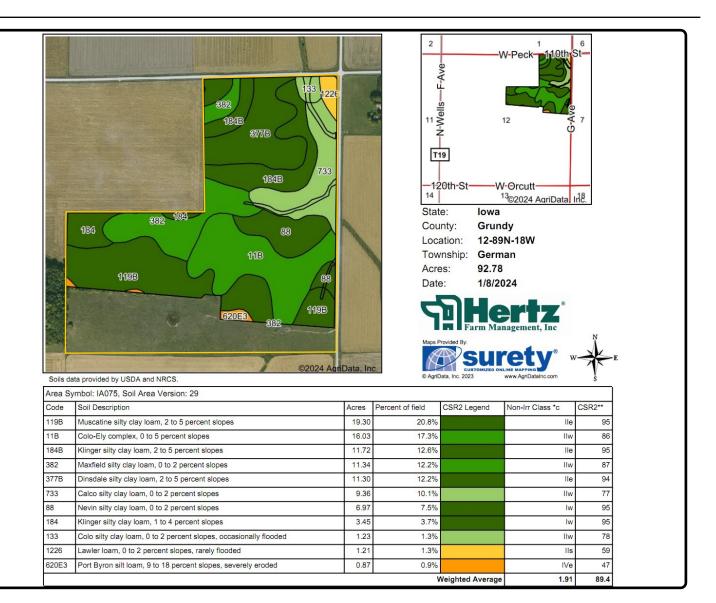
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Soil Map

Parcel 1 - 92.78 FSA/Eff. Crop Acres



Drainage

Natural with some tile. No tile maps available.

Buildings/Improvements

None.

Water & Well Information

Pasture has no well and has not been hooked up to rural water. Property has the ability to connect to rural water. Contact agent for details.

Tower Lease

There is a tower lease with BTWI Wireless Internet LLC which provides no relevant income. Contact agent for details.



Aerial Photo

Parcel 2 - 73.50 Acres, m/l



Parcel 2

FSA/Eff. Crop Acres: 70.02

Corn Base Acres: 31.59*
Bean Base Acres: 31.18*
Soil Productivity: 87.30 CSR2

*Acres are estimated.

Parcel 2 Property Information 73.50 Acres, m/l

Location

From Aplington: Go south on Holly Ave./T23 for 1½ miles, continue onto Hawk Ave. for 0.9 miles, then west on 110th St. for 1½ miles to G Ave. Property lies southeast of the intersection of 110th St. and G Ave.

Legal Description

The W½ NW¼ and west 3½ acres of the E½ NW¼, excluding 10 acres, m/l building site, all in Section 7, Township 89 North, Range 17 West of the 5th P.M., Grundy Co., IA. Updated abstract to govern.

Real Estate Tax

Taxes Payable 2023 - 2024: \$2,162.00* Gross Acres: 73.50*

Net Taxable Acres: 71.50*

Tax per Net Taxable Acre: \$30.24*
Tax Parcel ID #: Part of 891707100001
*Taxes estimated pending survey and tax parcel split. Grundy County Treasurer/
Assessor will determine final tax figures.

Lease Status

Open lease for the 2024 crop year.

FSA Data

Farm Number 5105, Part of Tract 8540 FSA/Eff. Crop Acres: 70.02 Corn Base Acres: 31.59* Corn PLC Yield: 171 Bu. Bean Base Acres: 31.18* Bean PLC Yield: 49 Bu. reconstitution of farm by the Grundy County FSA office.

NRCS Classification

NHEL: Non-Highly Erodible Land.

Soil Types/Productivity

Primary soils are Klinger and Dinsdale. CSR2 on the FSA/Eff. crop acres is 87.30. See soil map for detail.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently sloping.

Drainage

Natural with some tile. No tile maps available.

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*Acres are estimated pending

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Soil Map

Parcel 2 - 70.02 FSA/Eff. Crop Acres



Buildings/Improvements

None.

Water & Well Information

Property has the ability to connect to rural water. Contact agent for details.

Survey

If Parcels 2 and 3 sell to different buyers, the property will be surveyed at Seller's expense to split farmstead prior to closing. Final sale price will be adjusted up/down based on final surveyed acres on Parcel 2.



Aerial Photo

Parcel 3 - 10.00 Acres, m/l



Parcel 3 **Property Information** 10.00 Acres, m/l

Location

From Aplington: Go south on Holly Ave./T23 for 1½ miles, continue onto Hawk Ave. for 0.9 miles, then west on 110th St. for 1½ miles to G Ave. Farmstead lies southeast of the intersection of 110th St. and G Ave.

Legal Description

10.00 acres, m/l in the NW1/4 NW1/4, Section 7, Township 89 North, Range, 17 West of the 5th P.M., Grundy Co., IA. Updated abstract to govern.

Real Estate Tax

Taxes Payable 2023 - 2024: \$1,930.00* Gross Acres: 10.00* Net Taxable Acres: 9.00* Tax Parcel ID #: Part of 891707100001

*Taxes estimated pending survey and tax parcel split. Grundy County Treasurer/ Assessor will determine final tax figures.

School District

Aplington-Parkersburg School District.

FSA Data

Farm Number 5105, Part of Tract 8540 FSA/Eff. Crop Acres: 6.21 Corn Base Acres: 3.08* Corn PLC Yield: 171 Bu. Bean Base Acres: 3.05* Bean PLC Yield: 49 Bu. *Acres are estimated pending

Parcel 3

FSA/Eff. Crop Acres: 6.21 **Corn Base Acres:** 3.08* Bean Base Acres: 3.05* Soil Productivity: 83.00 CSR2

*Acres are estimated.

Total Living SF: 1,321 Bedrooms: 3 **Bathrooms:** 1.5 Year Built: 1977 **ADDRESS:**

16088 110th Street Aplington, IA 50604

Open House

Sun., Feb. 4 1-3 p.m.

reconstitution of farm by the Grundy County FSA office.

NRCS Classification

NHEL: Non-Highly Erodible Land.

Soil Types/Productivity

Primary soil is Dinsdale. CSR2 on the FSA/Eff. crop acres is 83.00. See soil map for detail.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level.

Drainage

Natural.

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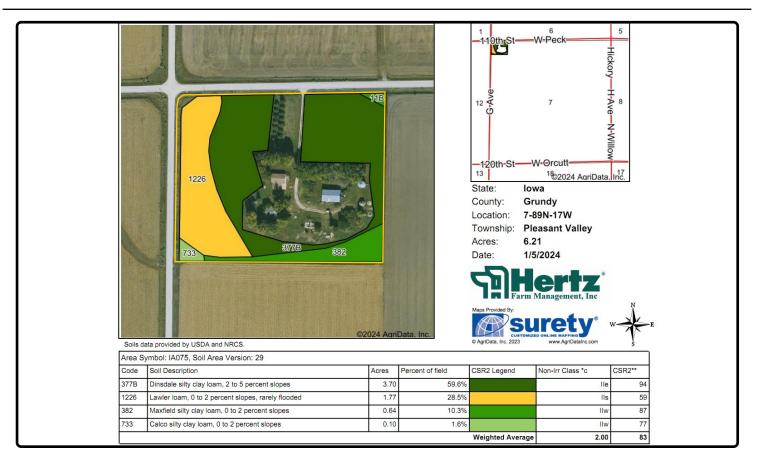
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Soil Map

Parcel 3 - 6.21 FSA/Eff. Crop Acres



Dwelling

There is a one-story home built in 1977. It consists of 1,321 sq. ft. with three bedrooms, one full bath, a half bath, and an attached two-stall garage.

Buildings/Improvements

- 40' x 60' steel utility building (1977)
- 16' x 11' grain bin
- 24' x 18' drying grain bin

Septic

Property has a private septic system. Contact agent for details.

Water & Well Information

There are two wells on the property. Main well is located approximately 100 ft.

southeast of the dwelling. A capped well is located approximately 200 ft. southeast of the dwelling. Property is connected to rural water.

Solid Waste Disposal

An older house and foundation were buried in the southwest corner of the farmstead, approximately 200 ft. south of the dwelling. Contact agent for details.

Survey

If Parcels 2 and 3 sell to different buyers, the property will be surveyed at Seller's expense to split farmstead prior to closing. Final sale price will be adjusted up/down based on final surveyed acres on Parcel 2.

Comments

Rare opportunity to purchase a large, mature farmstead with high-quality cropland.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.

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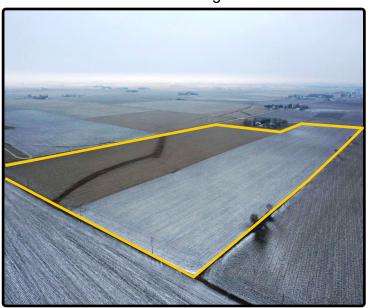
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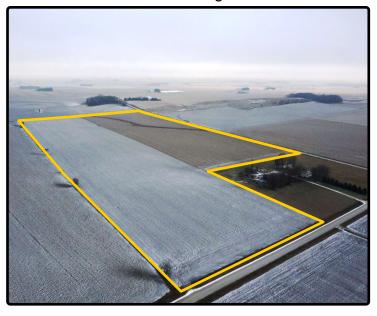
Parcel 1 - Northwest looking Southeast



Parcel 2 - Southeast looking Northwest



Parcel 2 - Northeast looking Southwest



Parcel 3 - Northeast looking Southwest





Auction Information

Date: Wed., February 14, 2024

Time: 10:00 a.m.

Site: Legend Trail Golf Course

1403 Hwy 57

Parkersburg, IA 50665

Online: bid.hertz.ag

Online Bidding Information

- To bid online, you must be registered before the auction starts.
- We will be calling bids for this sale from the auction site and you will be able to view the auction team on-screen as they guide the process.
- To register, go to **bid.hertz.ag** from an internet browser. Do not use "www.". when typing the website address. Do not use Internet Explorer as that browser is not supported. Please use Chrome, Firefox, Edge or Safari.
- Navigate to auction you wish to register for and click on the VIEW AUCTION
- Follow on-screen prompts/buttons.
- Contact Sale Managers, Cal Wilson at 319-360-1009 or Elliott Siefert at 319-540-2957 with questions.

Viewing Auction

To View Only on sale day, navigate to the auction via bid.hertz.ag (as above). Click on the "View Live" button. The auction is LIVE when the button is green.

Method of Sale

- Parcels 1 and 2 will be offered by the Choice and Privilege Method, with the choice to the high bidder to take any individual or combination of parcels. Should the high bidder not select all available parcels, the remaining parcel will be offered with another round of bidding. This process will repeat until both parcels are matched with a high bidder and price.
- Parcels 1 and 2 will be offered on a dollars per acre basis.
- Parcel 3 will be offered individually, as a single tract of land.
- Parcel 3 will be offered on a total dollar basis
- Seller reserves the right to refuse any and all bids.

Seller

Benton H. Peters Estate by Brenda Buseman, Executor

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Auctioneer

Elliott Siefert

Attorney

Ronald J. Pepples Ronald J. Pepples Attorney at Law

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the

Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before March 28, 2024, or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession for all parcels will be given at closing. Taxes will be prorated to closing.

Survey

If Parcels 2 and 3 sell to different buyers, the property will be surveyed at Seller's expense to split farmstead prior to closing. Final sale price will be adjusted up/down based on final surveyed acres on Parcel 2.

Contract & Title

Immediately upon conclusion of the auction, the high bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an Abstract of Title for review by Buyer's attorney.



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