

# Land Auction

#### ACREAGE:

**354.23 Acres, m/l** In 4 parcels Iroquois County, IL Wednesday July 12, 2023 10:00 a.m.

DATE:

AUCTION TYPE:

Virtual-Online Only bid.hertz.ag



#### **Property** Key Features

- High-Quality Iroquois County Farms
- Nearly All Tillable
- Recent Pattern Tile Drainage on Parcels 1, 2, & 3

Eric Wilkinson, AFM Designated Managing Broker in IL 217-552-3777 EricW@Hertz.ag **815-935-9878** 200 E Court, Ste. 600 Kankakee, IL 60901

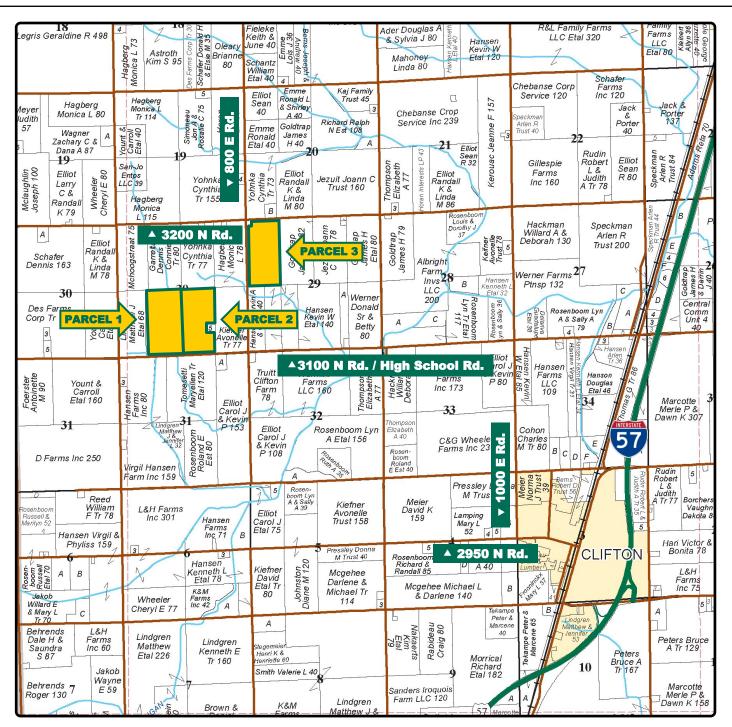
www.Hertz.ag

REID: 130-0142



### **Plat Map**

Chebanse Township, Iroquois County, IL



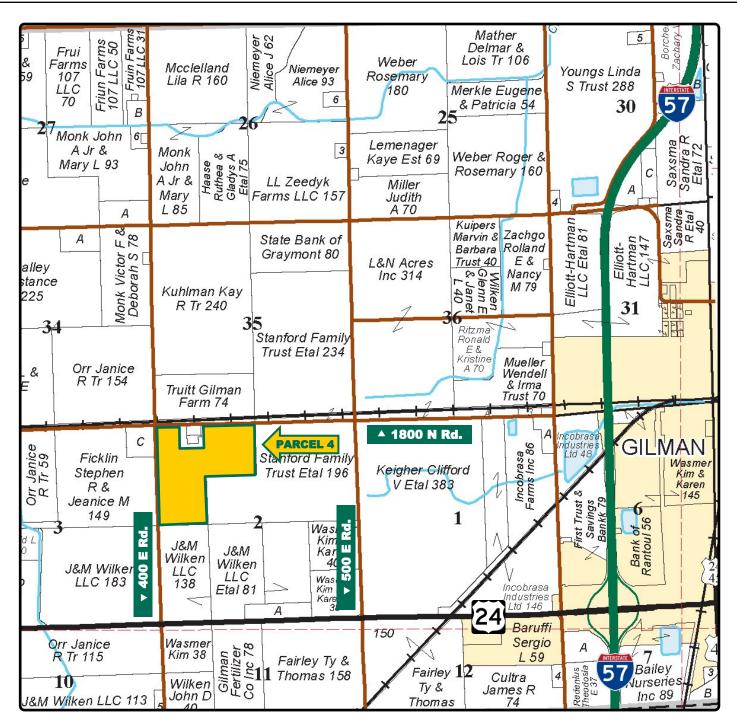
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### **Plat Map**

Douglas Township, Iroquois County, IL



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Parcel 1 - 88.81 Acres, m/l



#### Parcel 1

| FSA/Eff. Crop Acres   | s: 86.47*   |
|-----------------------|-------------|
| CRP Acres:            | 1.20        |
| Corn Base Acres:      | 63.85*      |
| Bean Base Acres:      | 21.39*      |
| Soil Productivity:    | 128.00 P.I. |
| *Acres are estimated. |             |

#### Parcel 1 Property Information 88.81 Acres, m/l

#### Location

**From Clifton:** west on 2950 N Rd for  $\frac{1}{2}$  mile to 1000 E Rd., then north  $\frac{1}{2}$  miles to 3100 N Rd., aka High School Rd., then west  $\frac{2}{4}$  miles. The farm is on the north side of the road.

#### **Legal Description**

Part of SW<sup>1</sup>/<sub>4</sub>, Section 30, Township 29 North, Range 14 West of the 2nd P.M., Iroquois Co., IL. (Chebanse Twp.)

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$2,672.72\* Surveyed Acres: 88.81 Taxable Acres: 86.34\* Tax per Taxable Acre: \$30.96\* Tax Parcel ID#s: Part of 03-30-300-003 \*Taxes are estimated due to tax parcel split and recent survey of property. Iroquois County Treasurer/Assessor will determine final tax figures.

#### **Lease Status**

Open lease for the 2024 crop year.

#### **FSA Data**

Part of Farm Number 12726, Tract 270 FSA/Eff. Crop Acres: 86.47\* CRP Acres: 1.20 Corn Base Acres: 63.85\* Corn PLC Yield: 149 Bu. Bean Base Acres: 21.39\* Bean PLC Yield: 50 Bu. \*Acres are estimated pending reconstitution of farm by the Iroquois County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **CRP Contracts**

There are 1.20 acres enrolled in a CP-21 contract that pays \$192/acre - or \$230 annually - and expires 9/30/29.

#### **Soil Types/Productivity**

Main soil types are Ashkum and Milford. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 128.00. See soil map for details.

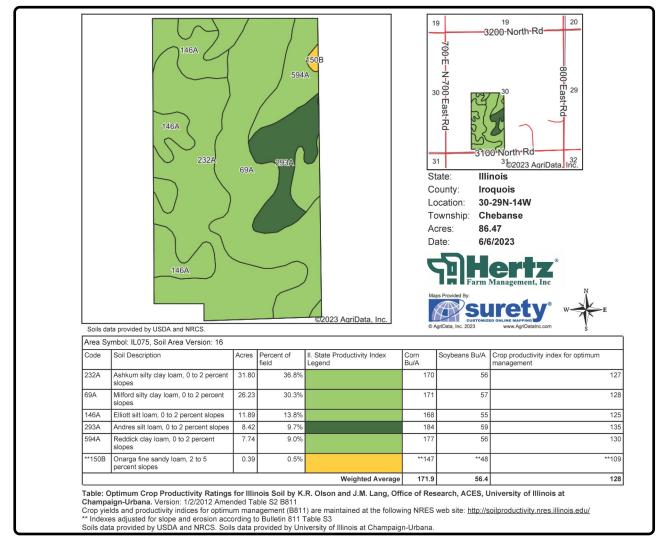
#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

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Parcel 1 - 86.47 Estimated FSA/Eff. Crop Acres



#### **Fertility Data**

Soil tests completed in 2022 by Precision Agronomics, Inc. pH: 5.73 P: 40.05 K: 336.03 *This data is for parcels 1 and 2 combined.* 

#### **2022 Fall Inputs**

Approximately 2.88 tons/acre of lime was applied in the fall of 2022 after harvest completion. Buyer to reimburse Tenant \$2,153.59 at closing.

#### **Land Description**

Level to gently sloping, 0-5% slopes.

#### Drainage

Natural with tile. Contact agent for tile maps.

#### **Buildings/Improvements**

None.

### Water & Well Information None.

#### Comments

This is a very nice Iroquois County farm with recent pattern tile drainage improvements located along a hardsurfaced road.

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Parcel 2 - 74.74 Acres, m/l



#### Parcel 2

| FSA/Eff. Crop Acres   | s: 76.48*   |
|-----------------------|-------------|
| Corn Base Acres:      | 56.48*      |
| Bean Base Acres:      | 18.91*      |
| Soil Productivity:    | 125.60 P.I. |
| *Acres are estimated. |             |

#### Parcel 2 Property Information 74.74 Acres, m/l

#### Location

**From Clifton:** west on 2950 N Rd for  $\frac{1}{2}$  mile to 1000 E Rd., then north  $\frac{1}{2}$  miles to 3100 N Rd., aka High School Rd., then west  $\frac{2}{2}$  miles. The farm is on the north side of the road.

#### **Legal Description**

Part of W<sup>1</sup>/<sub>2</sub> SE<sup>1</sup>/<sub>4</sub>, Section 30, Township 29 North, Range 14 West of the 2nd P.M., Iroquois Co., IL. (Chebanse Twp.)

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$2,321.68\* Surveyed Acres: 74.74 Taxable Acres: 75.00\* Tax per Taxable Acre: \$30.96\* Tax Parcel ID#s: Part of 03-30-300-003 \*Taxes are estimated due to tax parcel split and recent survey of property. Iroquois County Treasurer/Assessor will determine final tax figures.

#### Lease Status

Open lease for the 2024 crop year.

#### **FSA Data**

Part of Farm Number 12726, Tract 270 FSA/Eff. Crop Acres: 76.48\* Corn Base Acres: 56.48\* Corn PLC Yield: 149 Bu. Bean Base Acres: 18.91\* Bean PLC Yield: 50 Bu. \*Acres are estimated pending reconstitution of farm by the Iroquois County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Ashkum and Elliott. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 125.60. See soil map for details

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

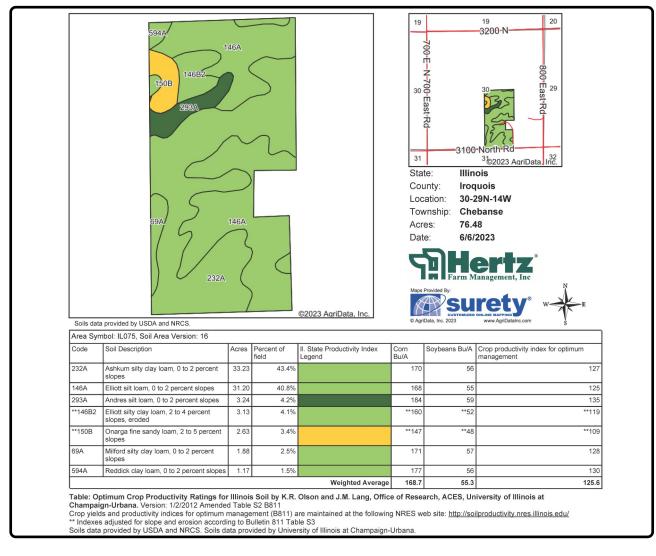
#### **Fertility Data**

Soil tests completed in 2022 by Precision Agronomics, Inc. pH: 5.73 P: 40.05 K: 336.03 *This data is for parcels 1 and 2 combined.* 

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Parcel 2 - 76.48 Estimated FSA/Eff. Crop Acres



#### **2022 Fall Inputs**

Approximately 2.88 tons/acre of lime was applied in the fall of 2022 after harvest completion. Buyer to reimburse Tenant \$1,904.77 at closing.

Land Description

Level to gently sloping, 0-5% slopes.

**Drainage** Natural with tile. Contact agent for tile maps.

#### **Buildings/Improvements**

None.

#### Water & Well Information

None.

#### Comments

This is a very nice Iroquois County farm that is nearly all tillable located along a hard-surfaced road.

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Parcel 3 - 80.88 Acres, m/l



#### Parcel 3

| FSA/Eff. Crop Acre | s: 81.04    |
|--------------------|-------------|
| Corn Base Acres:   | 59.90       |
| Bean Base Acres:   | 20.00       |
| Soil Productivity: | 125.40 P.I. |

#### Parcel 3 Property Information 80.88 Acres, m/l

#### Location

**From Clifton:** west on 2950 N Rd for  $\frac{1}{2}$  mile to 1000 E Rd., then north  $\frac{1}{2}$  miles to 3100 N Rd., aka High School Rd., then west 2 miles to 800 E Rd., then north  $\frac{1}{2}$  mile. The farm is on the east side of the road.

#### **Legal Description**

Part of W<sup>1</sup>/<sub>2</sub> NW<sup>1</sup>/<sub>4</sub>, Section 29, Township 29 North, Range 14 West of the 2nd P.M., Iroquois Co., IL. (Chebanse Twp.)

**Real Estate Tax** 

2021 Taxes Payable 2022: \$2,336.81\* Surveyed Acres: 80.88 Taxable Acres: 79.00\* Tax per Taxable Acre: \$29.58\* Tax Parcel ID #s: Part of 03-29-100-002 \*Taxes are estimated due to tax parcel split and recent survey of property. Iroquois County Treasurer/Assessor will determine final tax figures.

#### **Lease Status**

Open lease for the 2024 crop year.

#### FSA Data

Farm Number 12726, Tract 11555 FSA/Eff. Crop Acres: 81.04 Corn Base Acres: 59.90 Corn PLC Yield: 149 Bu. Bean Base Acres: 20.00 Bean PLC Yield: 50 Bu.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Ashkum and Elliott. Productivity Index (PI) on the FSA/Eff. Crop acres is 125.40. See soil map for details

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

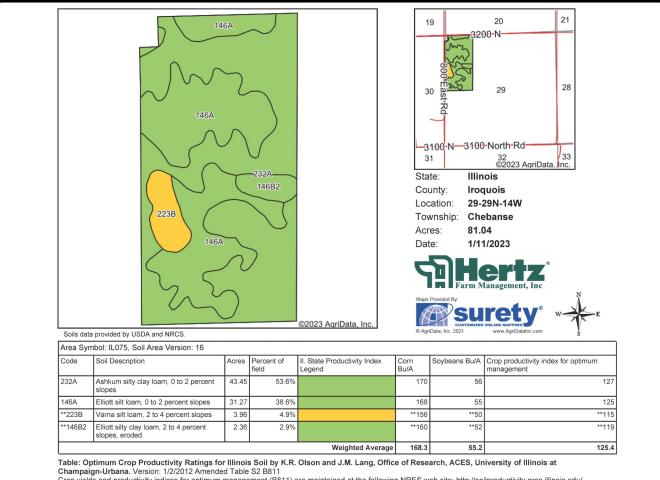
#### **Fertility Data**

Soil tests completed in 2019 by Precision Agronomics, Inc. pH: 5.83 P: 47.03 K: 335.78

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Parcel 3 - 81.04 FSA/Eff. Crop Acres



Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/ \*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

#### Inputs

Approximately 2.70 tons/acre of lime was applied in the fall of 2019 after harvest completion. No reimbursement owed.

#### **Land Description**

Level to gently sloping, 0-4% slopes.

#### Drainage

Natural with tile. Contact agent for tile maps.

#### **Buildings/Improvements**

None.

#### Water & Well Information

None.

#### Comments

This is a very nice, nearly all tillable pattern tiled farm located along a hardsurfaced road.

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Parcel 4 - 109.80 Acres, m/l



#### Parcel 4

| FSA/Eff. Crop Acres   | s: 107.19*  |
|-----------------------|-------------|
| Corn Base Acres:      | 81.02*      |
| Bean Base Acres:      | 26.15*      |
| Soil Productivity:    | 128.00 P.I. |
| *Acres are estimated. |             |

#### Parcel 4 Property Information 109.80 Acres, m/l

#### Location

From the intersection of US Route 24 and I-57: go west on US Route 24 for  $1\frac{1}{2}$ miles to 500 E Rd., then north 1 mile to 1800 N Rd., then west  $\frac{1}{2}$  mile. The farm is on the south side of the road.

#### **Legal Description**

Part of W<sup>1</sup>/<sub>2</sub> and NE<sup>1</sup>/<sub>4</sub> NW<sup>1</sup>/<sub>4</sub> of Section 2, Township 26 North, Range 10 East of the 3rd P.M., Iroquois Co., IL (Douglas Twp.)

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$3,244.81\* Surveyed Acres: 109.80 Taxable Acres: 109.64\* Tax per Taxable Acre: \$29.60\* Tax Parcel ID #s: Part of 22-02-100-005 \*Taxes are estimated due to tax parcel split and recent survey of property. Iroquois County Treasurer/Assessor will determine final tax figures.

#### Lease Status

Open lease for the 2024 crop year.

#### **FSA Data**

Farm Number 14703, Tract 12595 FSA/Eff. Crop Acres: 107.19\* Corn Base Acres: 81.02\* Corn PLC Yield: 165 Bu. Bean Base Acres: 26.15\* Bean PLC Yield: 54 Bu.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Selma, La Hougue and Pella. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 128.00. See soil map for details

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

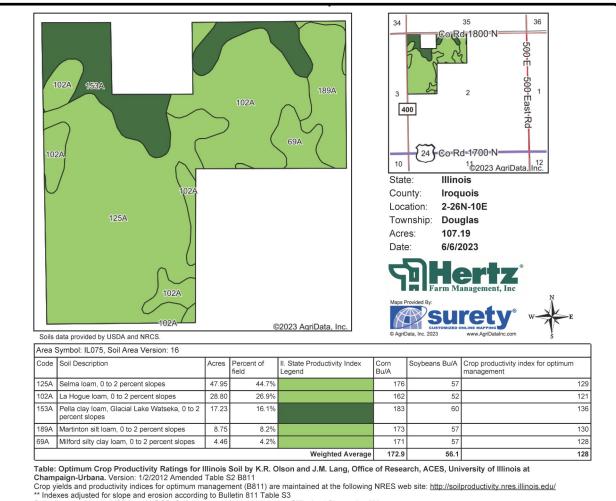
#### **Fertility Data**

Soil tests completed in 2021 by Precision Agronomics, Inc. pH: 6.21 P: 61.64 K: 403.08

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Parcel 4 - 107.19 Estimated FSA/Eff. Crop Acres



Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

#### **2022 Fall Inputs**

Approximately 1.68 tons/acre of lime was applied in the fall of 2022 after harvest completion. Buyer to reimburse Tenant \$2,987.85 at closing.

#### **Land Description**

Level to gently sloping, 0-2% slopes.

#### Drainage

Natural with tile. No maps available.

#### **Buildings/Improvements**

None.

#### Water & Well Information

None.

#### Comments

This is a high-quality, nearly all tillable farm located along a hard-surfaced road and near Incobrasa Industries LTD soybean processing plant. The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.

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#### Parcels 1 & 2 - Southeast Looking Northwest



Parcels 1 & 2 - Southwest Looking Northeast



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#### Parcel 3 - Southwest Looking Northeast



Parcel 4 - Northwest Looking Southeast



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### Auction Information

Date: Wed., July 12, 2023

#### Time: 10:00 a.m.

Site: Virtual Live Auction \*\*Online Only\*\* bid.hertz.ag

#### **Online Bidding Information**

- To bid on these properties, you must be registered as an online bidder before the auction starts.
- We will be calling bids for this sale from a remote location and you will be able to view the auctioneer on-screen as they guide the process.
- To register, go to **bid.hertz.ag** from an internet browser. Do not use "www.". when typing the website address. Navigate to auction you wish to register for and click on the VIEW AUCTION button.
- Follow on-screen prompts/buttons.
- Contact Sale Manager, Eric Wilkinson at 217-552-3777 with questions.

#### **Viewing Auction**

To View Only on sale day, navigate to the auction via bid.hertz.ag (as above). Click on the "View Live" button. The auction is LIVE when the button is green.

#### **Method of Sale**

- This land will be offered via the Choice & Privilege Method, with the choice to the high bidder to take any individual or combination of parcels. Should the high bidder not select all available parcels, the remaining parcels will be offered with another round of bidding. This process will repeat until all parcels are matched with a high bidder and price.
- Seller reserves the right to refuse any and all bids.

#### Seller

Truitt Family Irrevocable Trust Dated May 23rd, 2016

#### Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

#### Auctioneer

Eric Wilkinson, License No. 441.002361

#### Attorney

Ann L. Brezinski Ann L. Brezinski Law Office LLC

#### Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

#### **Terms of Possession**

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before August 11, 2023, or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires February 28, 2024. Buyer will receive a portion of the 2023 cash rent as a credit at closing. Contact Broker for details. Taxes will be prorated to closing date.

#### **2022 Input Reimbursements**

Buyer will reimburse Tenant \$2,153.59 at closing for fall 2022 lime application on Parcel 1. Buyer will reimburse Tenant \$1,904.77 at closing for fall 2022 lime application on Parcel 2. Buyer will reimburse Tenant \$2,987.85 at closing for fall 2022 lime application on Parcel 4. Contact agent for details.

#### Survey

All parcels have recently been surveyed. Final purchase prices will be based on final gross surveyed aces.

#### **Contract & Title**

Immediately upon conclusion of the auction, the high bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.

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