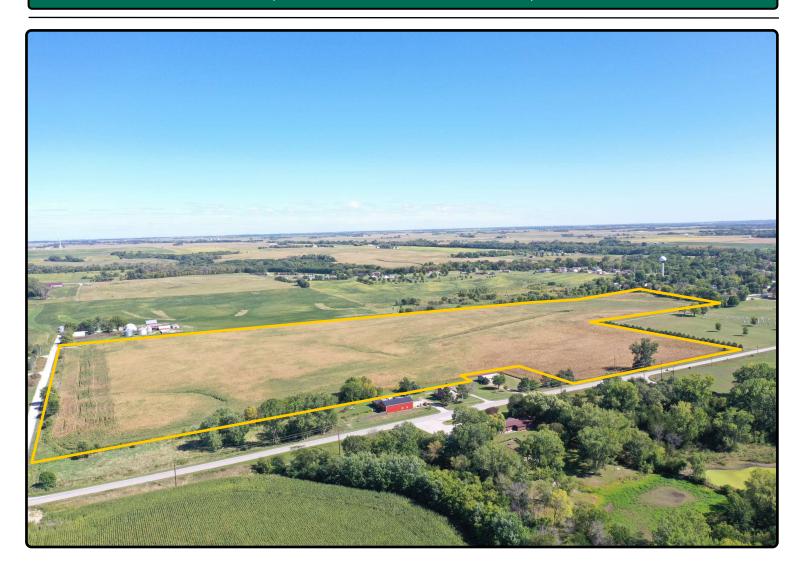


One-Chance Sealed Bid Sale

ACREAGE: DATE: RETURN BIDS TO:

62.00 Acres, m/I Story County, IA

Bid Deadline: April 12, 2023 12:00 Noon, CST Hertz Real Estate Services Nevada, IA



Property Key Features

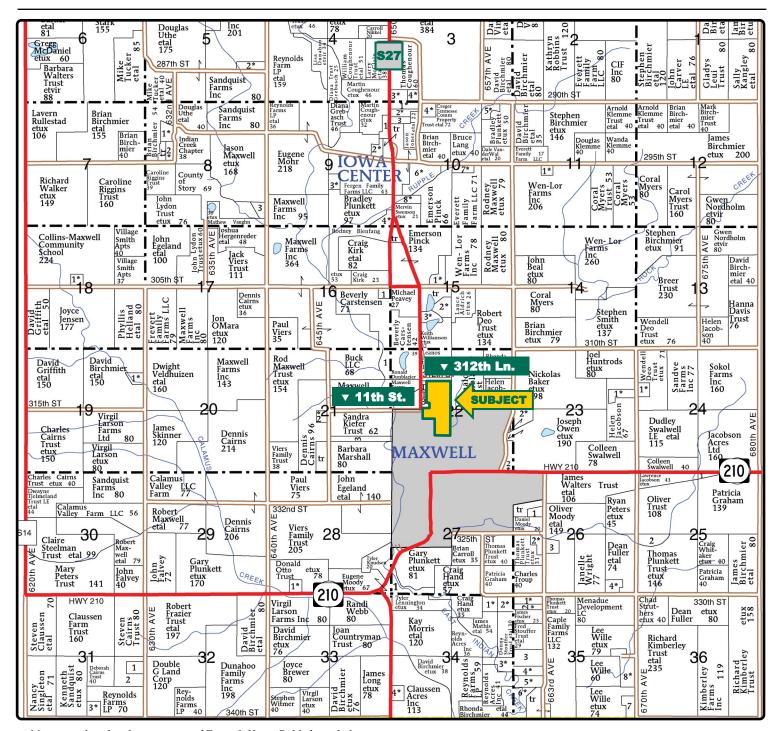
- Partially Located Within Maxwell City Limits
- 20 Minutes from the Des Moines Metro
- Development Layout Concept Completed

Chad Reifschneider Licensed Salesperson in IA 515-450-9529 ChadR@Hertz.ag **515-382-1500** 415 S. 11th St./ PO Box 500 Nevada, IA 50201 **www.Hertz.ag**



Plat Map

Indian Creek Township, Story County, IA



Map reproduced with permission of Farm & Home Publishers, Ltd.



Aerial Photo

62.00 Acres, m/l



FSA/Eff. Crop Acres: 60.50* Corn Base Acres: 60.38*

Soil Productivity: 59.90 CSR2

*Acres are estimated.

Property Information 62.00 Acres, m/l

Location

Go north out of Maxwell on Baldwin St., which turns into Hwy S27. The farm is on the east side of Hwy S27 on the north edge of town.

Legal Description

SE½ NW¼, exc. acreage sites, & NE¼ SW¼, exc. cemetery, all in Section 22, Township 82 North, Range 22 West of the 5th P.M., Story Co., IA.

Real Estate Tax

Taxes Payable 2022 - 2023: \$1,611.00* Gross Acres: 62.00* Net Taxable Acres: 61.00* Tax per Net Taxable Acre: \$26.41* Tax Parcel ID #s: 15-22-150-405 & 15-22 -325-105

*Taxes estimated pending survey of property. Story County Treasurer/ Assessor will determine final tax figures.

Lease Status

Leased through the 2023 crop year. Buyer will receive a 2023 cash rent credit at closing.

FSA Data

Farm Number 707, Tract 913
FSA/Eff. Crop Acres: 60.50*
Corn Base Acres: 60.38*
Corn PLC Yield: 144 Bu.
*Acres are estimated pending reconstitution of farm by the Story County FSA office.

NRCS Classification

NHEL: Non-Highly Erodible Land.

Soil Types/Productivity

Primary soils are Zenor, Wadena and Nicollet. CSR2 on the estimated FSA/Eff. crop acres is 59.90. See soil map for detail.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to rolling.

Drainage

Natural with some tile. No maps available.

Buildings/Improvement

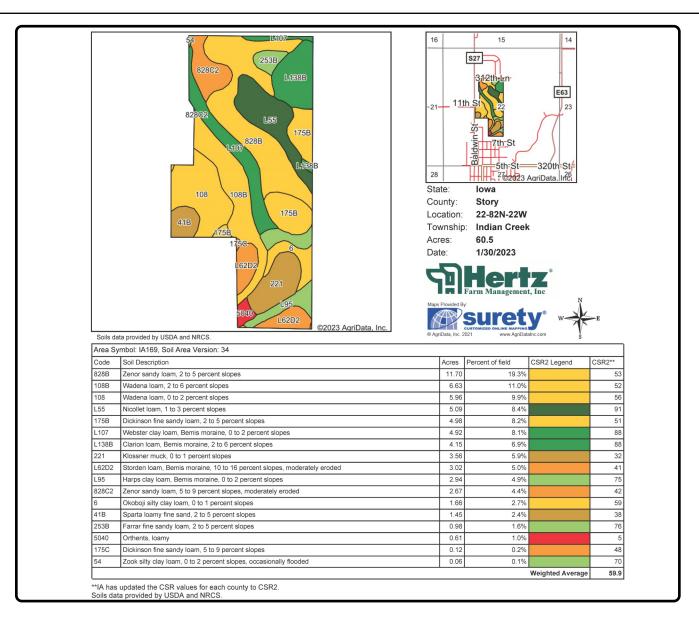
Abandoned barn in unusable condition.

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Soil Map

60.50 Estimated FSA/Eff. Crop Acres



Water & Well Information

There is one well located on the west side of the property.

Comments

A conceptual development site layout has been completed on the property. Contact agent for details.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.



West Looking East - September 2022



Southeast Looking Northwest - September 2022



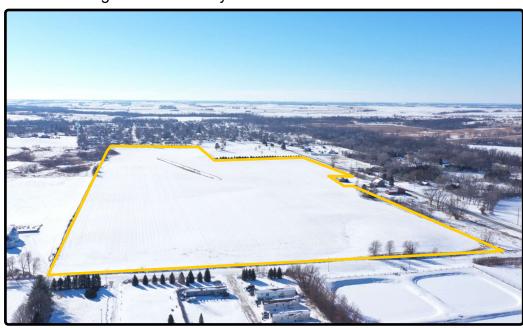


Property Photos

Northwest Looking Southeast - January 2023



North Looking South - January 2023





Sealed Bid Information

Bid Deadline: Wed., April 12, 2023

Time: 12:00 Noon, CST

Mail To:

Hertz Real Estate Services Attn: Chad Reifschneider PO Box 500 Nevada, IA 50201

Seller

Mark & Pamela Travis Wade & Harriet Travis

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Method of Sale

- Parcel will be offered as a single tract of land
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but Hertz Real Estate Services makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Any written updates that may be made prior to the bid deadline will take precedence over previously printed material and/or oral statements. Acreage figures are based on information currently available, but are not guaranteed. Seller is selling property on an "As-Is, Where-Is, with All Faults" condition.

Bid Submission Process

To request a Bid Packet, please call Sale Manager, Chad Reifschneider at 515-450-9529.

All interested parties are required to make Sealed Bids on purchase contract forms provided by Hertz Real Estate Services. To be considered, all Sealed Bids should be made and delivered to the Nevada, Iowa, Hertz office, on or before Wednesday, April 12, 2023, by noon, CST. The Seller will accept or reject all bids by 5:00 p.m., CST, on Thursday, April 13, 2023, and all bidders will be notified shortly thereafter.

Terms of Possession

The winning bidder will be required to submit a ten percent (10%) down payment within one business day of being notified their bid was accepted. The successful bidder is purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before June 7, 2023, or as soon thereafter as closing documents are available. Final settlement will require certified check or wire transfer. Possession will be given at settlement, subject to the existing lease which expires March 1, 2024. Taxes will be prorated to date of closing.

Survey

Property will be surveyed at Seller's expense. Final purchase price will be adjusted up or down based on final surveyed acres.

Contract & Title

Upon acceptance of bid by Seller, the successful bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an Abstract of Title for review by Buyer's attorney.



Make the Most of Your Farmland Investment

- Real Estate Sales and Auctions
- Professional Buyer Representation
- Professional Farm Management
- Certified Farm Appraisals