

Land Auction

ACREAGE:

DATE:

LOCATION:

119.87 Acres, m/I Brown County, MN November 2, 2022 11:00 a.m.

Register to Attend

Springfield Area Community CenterSpringfield, MN



Property Key Features

- High Soil CPI of 95.50
- Great Farming Configuration
- Private Tile Outlet with Drainage Agreement

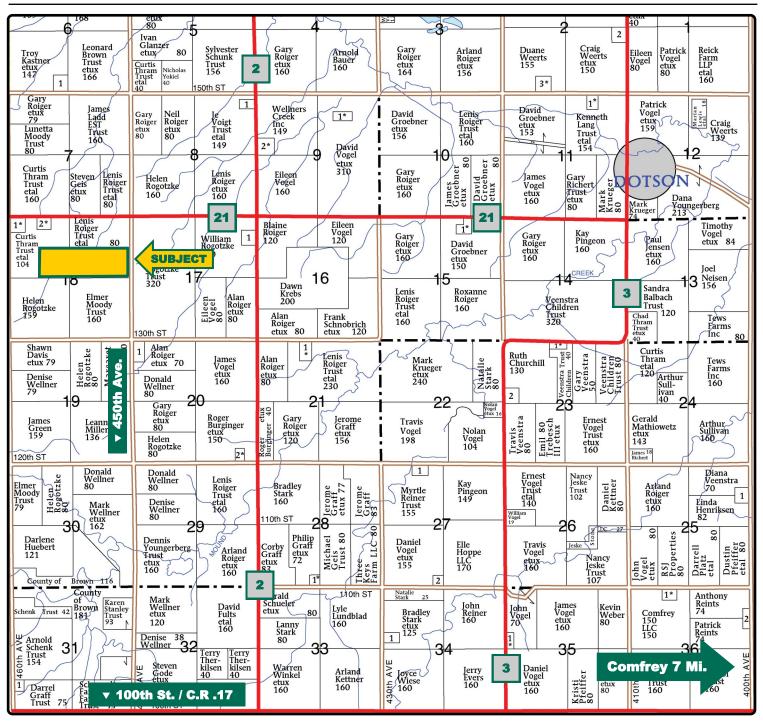
Rick Hauge, ALC Licensed Broker in MN 507-829-5227 RickH@Hertz.ag 507-345-5263
151 Saint Andrews Ct, Suite 1310
Mankato, MN 56001
www.Hertz.ag

REID: 190-0149-01



Plat Map

Stately Township, Brown County, MN

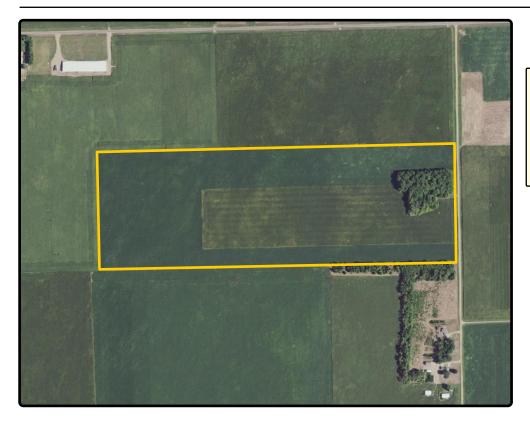


Map reproduced with permission of Farm & Home Publishers, Ltd.



Aerial Photo

119.87 Acres, m/l



FSA/Eff. Crop Acres: 112.80
Corn Base Acres: 56.40
Bean Base Acres: 56.40
Soil Productivity: 95.50 CPI

Property Information 119.87 Acres, m/l

Location

From Comfrey: Go west on Co. Rd. 17 E / 100th St. for 7 miles, head north on Co. Hwy. 2 for 4 miles, then west on Co. Hwy. 21 for 1 mile, then go south on 450th Ave. for ¼ mile. The farm will be on the west side of the road.

Legal Description

S½ NE¼ and SE¼ NW¼, Section 18, Township 108 North, Range 35 West of the 5th P.M., Brown Co., MN.

Real Estate Tax

Taxes Payable in 2022 Ag Non-Hmstd Taxes: \$5,256.00 Net Taxable Acres: 119.87 Tax per Net Taxable Acre: \$43.85 Tax Parcel ID #s: R250.018.001.08.030 & R250.018.002.06.060

Lease Status

Open lease for the 2023 crop year.

FSA Data

Farm Number 1622, Tract 2257 FSA/Eff. Crop Acres: 112.80 Corn Base Acres: 56.40 Corn PLC Yield: 159 Bu. Bean Base Acres: 56.40 Bean PLC Yield: 45 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. Tract contains a wetland or farmed wetland.

Soil Types/Productivity

Main soil types are Normania and Webster. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 95.50. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to slightly rolling.

Drainage

Some tile. No maps available. Private tile outlet with drainage agreement. Contact agent for details.

Buildings/Improvements

None.

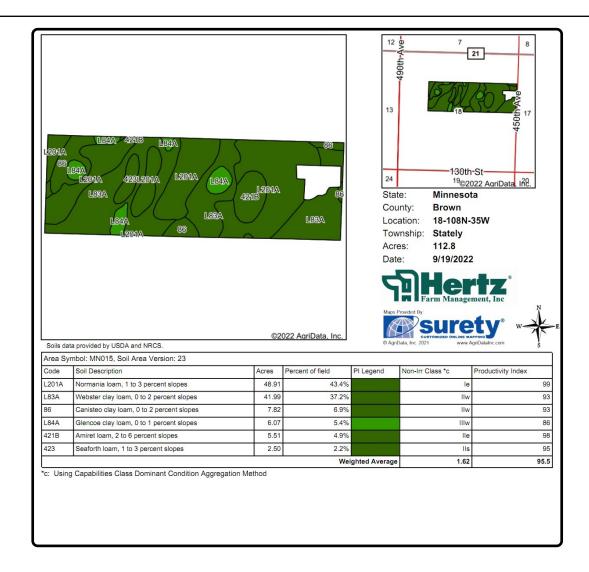
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Soil Map

112.80 FSA/Eff. Crop Acres



Water & Well Information

None.

Comments

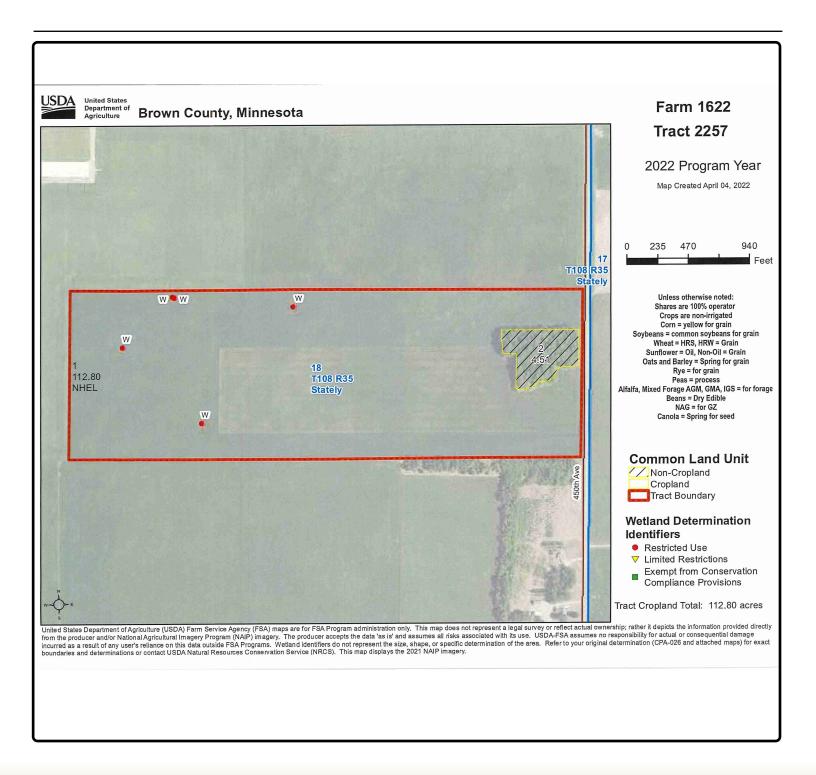
This Brown County farm offers a high CPI, good farming configuration, and a private tile outlet.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Farm Management, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.



FSA Map

112.80 FSA/Eff. Crop Acres







Northeast looking West



Southwest looking East





Auction Information

Bid Deadline/Mailing Info:

Bid Deadline: **Tues., Nov. 1, 2022 12:00 Noon, CST**

Mail To:

Site:

Hertz Farm Management 151 Saint Andrews Ct. Suite 1310 Mankato, MN 56001

Auction Location Date:

Date: Wed. Nov. 2, 2022

Time: 11:00 a.m.

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Springfield Area Community Center 33 S. Cass Ave. Springfield, MN 56087

Auction Instructions

- Only registered bidders may attend auction.
- All bidders must submit bid by 12:00
 Noon, CST on Tuesday, November 1,
 2022 to attend auction. If you are unable to get bid in on time, call our office for other arrangements.
- All bids must be accompanied by a \$5,000 check for earnest money made payable to Hertz Farm Management, Inc. Trust Account.
- All persons submitting a written bid will be allowed to raise their bid after all bids have been opened on the day of auction.
- All checks will be voided and returned to unsuccessful bidders.

Method of Sale

- Parcel will be offered as a single tract of land.
- Seller reserves the right to refuse any and all bids.

Seller

Brown Family

Agency

Hertz Farm Management, Inc. and their representatives are Agents of the Seller.

Auctioneer

Rick Hauge, ALC

Attorney

Christopher M. Roe Blethen & Berens

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

Successful bidder(s) will pay as earnest money 10% of the successful bid on the day of sale. A 2% Buyers Premium will be added to the final bid price to arrive at the final contract price. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before December 8, 2022, or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires February 28, 2023. The Seller will pay real estate taxes due and payable in 2022; Buyer will pay real estate taxes due and payable in 2023 and beyond.

Contract & Title

Immediately upon conclusion of the auction, the successful bidder(s) will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price **OR** Abstract of Title for review by Buyer's attorney. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.



Bidder Registration Form

119.87 Acres in 1 Parcel - Brown County, MN

INSTRUCTIONS:

- Write in your total price for total deeded acres for each parcel you would like to bid on.
- Write in your name, address, phone number and e-mail address.
- All bids must be accompanied by a \$5,000 check made payable to Hertz Farm Management, Inc. Trust Account for earnest money.

I, the bidder, acknowledge that I have read and agreed to the terms listed on the Sealed Bid Auction Information page of the Auction Brochure.

X		
Signature	Date	_

Only registered bidders will receive online or in-person auction access. If you are unable to attend the online or in-person auction, call our office for other arrangements.

All bidders must submit bids by 12:00 Noon, CST on Tuesday, November 1, 2022 to attend auction.

Hertz Farm Management, Inc. ATTN: Rick Hauge, ALC 151 Saint Andrews Ct., Ste. 1310

Mankato, MN 56001



Acres

Subject - 119.87 Ac., m/l

Total Bid Amount (Nearest \$1,000.00)

\$

BIDDER NAME:		
ADDRESS:		
(Address)	(City, State, Zip Code)	
CELL PHONE:	HOME/OTHER PHONE:	
E-MAIL ADDRESS:		

If you are the successful bidder the day of auction, we will need contact information for both your Lender as well as your Attorney (Name, Address, Office Phone Number, E-mail address).

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