

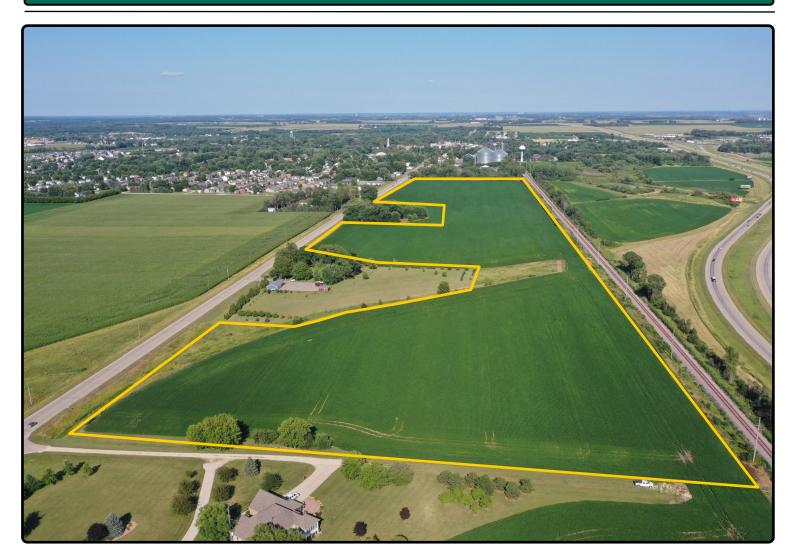
## One-Chance Sealed Bid Sale

ACREAGE: DATE: LOCATION:

**58.90 Acres, m/l** In 4 parcels Dodge County, MN

Bid Deadline:
October 21, 2022
5:00 p.m.

Hertz Farm Management, Inc. Mankato, MN



#### **Property** Key Features

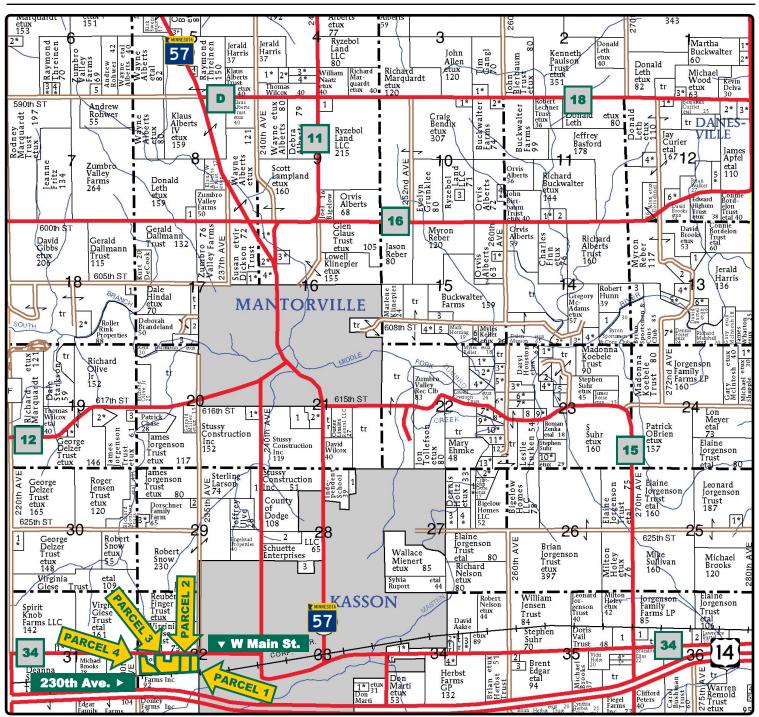
- Future Land Development Potential
- Utilities Nearby
- · Top-Quality Soils with Pattern Tiling

Geoff Mead, ALC Licensed Salesperson in MN 218-232-2561 GeoffM@Hertz.ag **507-345-5263**151 Saint Andrews Ct, Suite 1310
Mankato, MN 56001
www.Hertz.ag



### **Plat Map**

#### Mantorville Township, Dodge County, MN

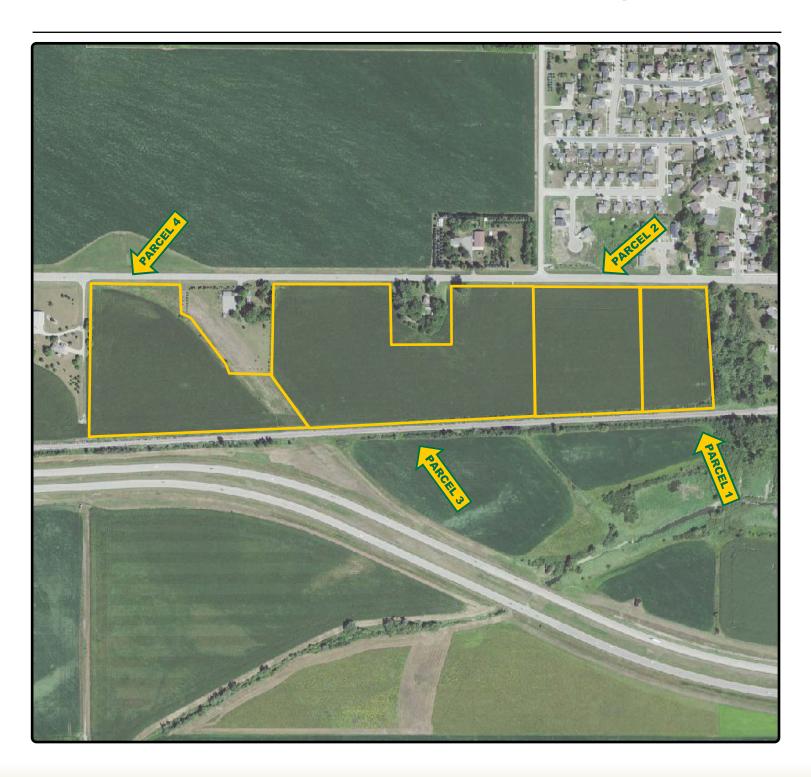


Map reproduced with permission of Farm & Home Publishers, Ltd.



### **Aerial Map**

Mantorville Township, Dodge County, MN





Parcel 1 - 5.61 Acres, m/l



#### Parcel 1

FSA/Eff. Crop Acres: 5.33\*
Corn Base Acres: 5.01\*
Bean Base Acres: 0.16\*
Soil Productivity: 90.70 CPI

\*Acres are estimated.

#### Parcel 1 Property Information 5.61 Acres, m/l

#### Location

From Kasson: go west on W Main St. / County Rd. 34 for 1 mile. The parcel is located on the south side of the road.

#### **Legal Description**

The east 336' of the W½ of the SE¼ of the RR ROW in Section 32, Township 107 North, Range 16 West of the 5th P.M., Dodge Co., MN.

#### **Real Estate Tax**

Taxes Payable in 2022 Ag Non-Hmstd Taxes: \$528.00 Net Taxable Acres: 5.61 Tax per Net Taxable Acre: \$94.12

Tax Parcel ID #: R24.032.2402

#### **Lease Status**

Leased through the 2022 crop year.

#### **FSA Data**

Farm Number 1835, Tract 1342 FSA/Eff. Crop Acres: 5.33\* Corn Base Acres: 5.01\* Corn PLC Yield: 143 Bu. Bean Base Acres: 0.16\* Bean PLC Yield: 43 Bu. \*Acres are estimated pending reconstitution of farm by the Dodge County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land. PCNW-Prior Converted Non-Wetlands.

#### **Soil Types/Productivity**

Main soil types are Tripoli, Readlyn, and Clyde. Crop Productivity Index (CPI) on the estimated FSA/Eff. Crop acres is 90.70. See soil map for details.

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Level to rolling.

#### **Drainage**

Tiled. See brochure for tile map.

#### **Buildings/Improvements**

None.

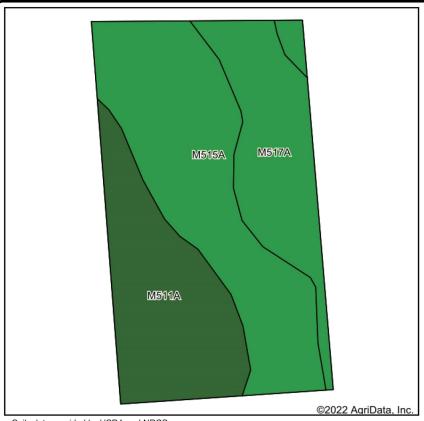
#### **Water & Well Information**

None.

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#### Parcel 1 - 5.33 Estimated FSA/Eff. Crop Acres





State: Minnesota
County: Dodge
Location: 32-107N-16W

Township: **Kasson**Acres: **5.33**Date: **8/26/2022** 







Soils data provided by USDA and NRCS.

Area Sym	rea Symbol: MN039, Soil Area Version: 18						
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	
M515A	Tripoli clay loam, 0 to 2 percent slopes	2.56	45.7%		llw	87	
M511A	Readlyn silt loam, 1 to 3 percent slopes	1.69	30.2%		lw	100	
M517A	Clyde silty clay loam, 0 to 3 percent slopes	1.35	24.1%		llw	86	
	Weighted Averag					90.7	

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

#### **Comments**

This parcel is located within Kasson city limits.



Parcel 2 - 11.48 Acres, m/l



#### Parcel 2

FSA/Eff. Crop Acres: 10.84\*
Corn Base Acres: 10.19\*
Bean Base Acres: 0.33\*
Soil Productivity: 98.50 CPI

\*Acres are estimated.

#### Parcel 2 Property Information 11.48 Acres, m/l

#### Location

From Kasson: go west on W Main St. / County Rd. 34 for 1 mile. The parcel is located on the south side of the road.

#### **Legal Description**

The W% of the SE¼ north of the RR ROW, except the E336' thereof, Section 32, Township 107 North, Range 16 West of the 5th P.M., Dodge Co., MN.

#### **Real Estate Tax**

Taxes Payable in 2022 Ag Non-Hmstd Taxes: \$1,220.00 Net Taxable Acres: 11.48 Tax per Net Taxable Acre: \$106.27 Tax Parcel ID #: R24.032.2401

#### **Lease Status**

Leased through the 2022 crop year.

Farm Number 1835, Tract 1342

#### **FSA Data**

FSA/Eff. Crop Acres: 10.84\*
Corn Base Acres: 10.19\*
Corn PLC Yield: 143 Bu.
Bean Base Acres: 0.33\*
Bean PLC Yield: 43 Bu.
\*Acres are estimated pending reconstitution of farm by the Dodge County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land. PCNW-Prior Converted Non-Wetlands.

#### **Soil Types/Productivity**

Main soil type is Readlyn. Crop Productivity Index (CPI) on the estimated FSA/Eff. Crop acres is 98.50. See soil map for details.

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Level to rolling.

#### **Drainage**

Tiled. See brochure for tile map.

#### **Buildings/Improvements**

None.

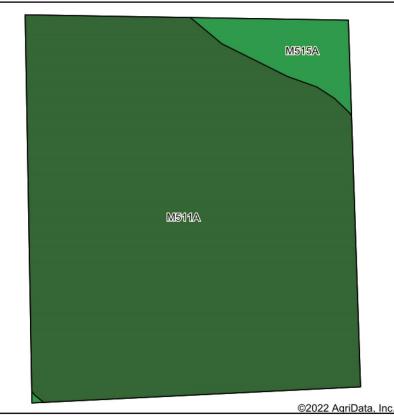
#### **Water & Well Information**

None.

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#### Parcel 2 - 10.84 Estimated FSA/Eff. Crop Acres





State: Minnesota
County: Dodge
Location: 32-107N-16W
Township: Mantorville

Acres: **10.84**Date: **8/26/2022** 







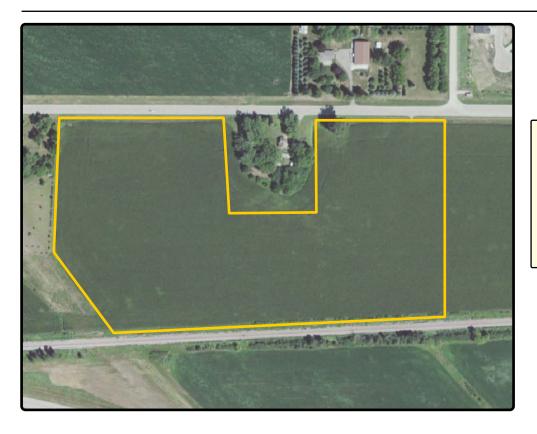
Soils data provided by USDA and NRCS.

Area Sym	Area Symbol: MN039, Soil Area Version: 18								
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index			
M511A	Readlyn silt loam, 1 to 3 percent slopes	9.39	93.8%		lw	100			
M515A	Tripoli clay loam, 0 to 2 percent slopes	0.62	6.2%		llw	87			
			We	ighted Average	1.06	98.5			

\*c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.



Parcel 3 - 25.33 Acres, m/l



#### Parcel 3

FSA/Eff. Crop Acres: 24.08\* Corn Base Acres: 22.63\*

Bean Base Acres: 0.72\*

93.20 CPI

Soil Productivity:

\*Acres are estimated.

#### Parcel 3 Property Information 25.33 Acres, m/l

#### Location

From Kasson: go west on W Main St. / County Rd. 34 for 1 mile. The parcel is located on the south side of the road.

#### **Legal Description**

N½ of the SW¼ excluding 3.01-acre building site, Section 32, Township 107 North, Range 16 West of the 5th P.M., Dodge Co., MN.

#### **Real Estate Tax**

Taxes and Special Assessments Payable in 2022

Ag Non-Hmstd Taxes: \$3,008.00 Special Assessments: \$28.00 Total 2022 Real Estate Taxes: \$3,036.00 Net Taxable Acres: 25.33 Tax per Net Taxable Acre: \$119.86

Tax Parcel ID #: R13.032.0902

#### **Lease Status**

Leased through the 2022 crop year.

#### **FSA Data**

Farm Number 1835, Tract 1342 FSA/Eff. Crop Acres: 24.08\* Corn Base Acres: 22.63\* Corn PLC Yield: 143 Bu. Bean Base Acres: 0.72\* Bean PLC Yield: 43 Bu. \*Acres are estimated pending reconstitution of farm by the Dodge County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.
PCNW-Prior Converted Non-Wetlands.

#### **Soil Types/Productivity**

Main soil types are Tripoli and Readlyn. Crop Productivity Index (CPI) on the estimated FSA/Eff. Crop acres is 93.20. See soil map for details.

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Level to rolling.

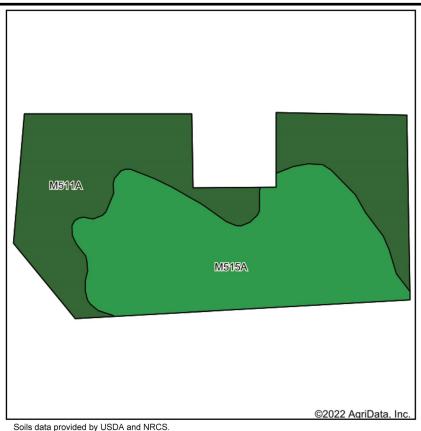
#### **Drainage**

Tiled. See brochure for tile map.

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Mankato, MN 56001
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#### Parcel 3 - 24.08 Estimated FSA/Eff. Crop Acres





Minnesota State: Dodge County: Location: 32-107N-16W Township: **Mantorville** Acres: 24.08

Date: 8/26/2022







Soils data provided by USDA and NRCS.

Area Sym	rea Symbol: MN039, Soil Area Version: 18								
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index			
M515A	Tripoli clay loam, 0 to 2 percent slopes	12.81	52.2%		llw	8			
M511A	Readlyn silt loam, 1 to 3 percent slopes	11.74	47.8%		lw	10			
	Weighted Average 1.52 93.2								

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

#### **Buildings/Improvements** None.

**Water & Well Information** 

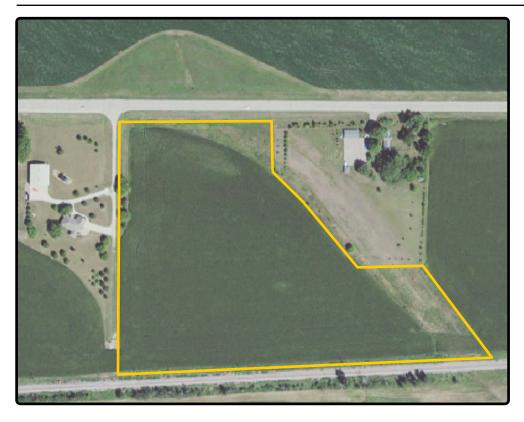
None.

#### **Comments**

Parcel 3 will have a 1.50 rod cartway easement along the western border, allowing the farmer access to cross the railroad track in order to farm the land south of the railroad. Contact agent for details.



Parcel 4 - 16.48 Acres, m/l



#### Parcel 4

FSA/Eff. Crop Acres: 13.67\*

Corn Base Acres: 12.85\*
Bean Base Acres: 0.41\*
Soil Productivity: 99.10 CPI

\*Acres are estimated.

## Parcel 4 Property Information 16.48 Acres, m/l

#### Location

From Kasson: go west on W Main St. / County Rd. 34 for 1 mile. The parcel is located on the south side of the road.

#### **Legal Description**

Part of the NW¼ of the SW¼ Section 32, Township 107 North, Range 16 West of the 5th P.M., Dodge Co., MN.

#### **Real Estate Tax**

Taxes Payable in 2022 Ag Non-Hmstd Taxes: \$972.00 Net Taxable Acres: 16.48 Tax per Net Taxable Acre: \$58.98 Tax Parcel ID #s: R13.0032.0901, R13.032.0904, & R13.032.0905 R13.032.0904 & R13.032.0905 are waterways.

#### **Lease Status**

Leased through the 2022 crop year.

#### **FSA Data**

Farm Number 1835, Tract 1342 FSA/Eff. Crop Acres: 13.67\* Corn Base Acres: 12.85\* Corn PLC Yield: 143 Bu. Bean Base Acres: 0.41\* Bean PLC Yield: 43 Bu. \*Acres are estimated pending reconstitution of farm by the Dodge County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land. PCNW-Prior Converted Non-Wetlands.

#### **Soil Types/Productivity**

Main soil types are Readlyn and Marquis. Crop Productivity Index (CPI) on the estimated FSA/Eff. Crop acres is 99.10. See soil map for details.

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Level to rolling.

#### **Drainage**

Tiled. See brochure for tile map.

#### **Buildings/Improvements**

None.

#### **Water & Well Information**

None.

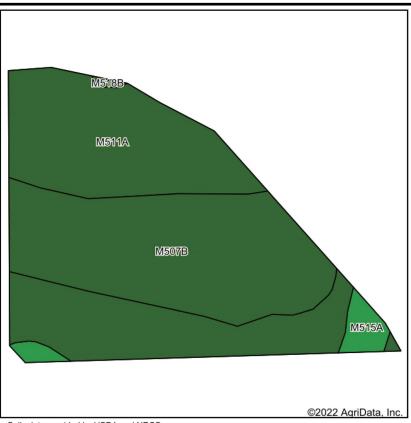
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GeoffM@Hertz.ag

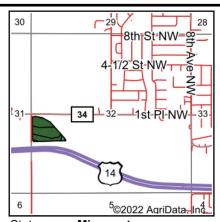
507-345-5263

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#### Parcel 4 - 13.67 Estimated FSA/Eff. Crop Acres





State: Minnesota
County: Dodge
Location: 32-107N-16W
Township: Mantorville

Acres: **13.67**Date: **8/26/2022** 







Soils data provided by USDA and NRCS.

Area Sym	ea Symbol: MN039, Soil Area Version: 18							
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index		
M511A	Readlyn silt loam, 1 to 3 percent slopes	7.64	53.5%		lw	100		
M507B	Marquis silt loam, 2 to 6 percent slopes	6.12	42.9%		lle	99		
M515A	Tripoli clay loam, 0 to 2 percent slopes	0.51	3.6%		llw	87		
		ighted Average	1.46	99.1				

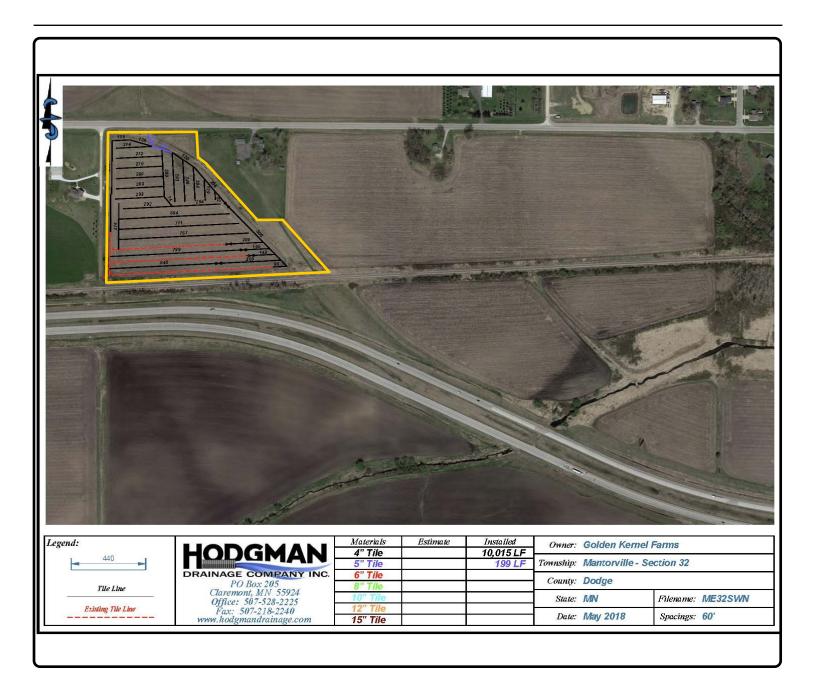
<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Farm Management, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.



### Tile Map

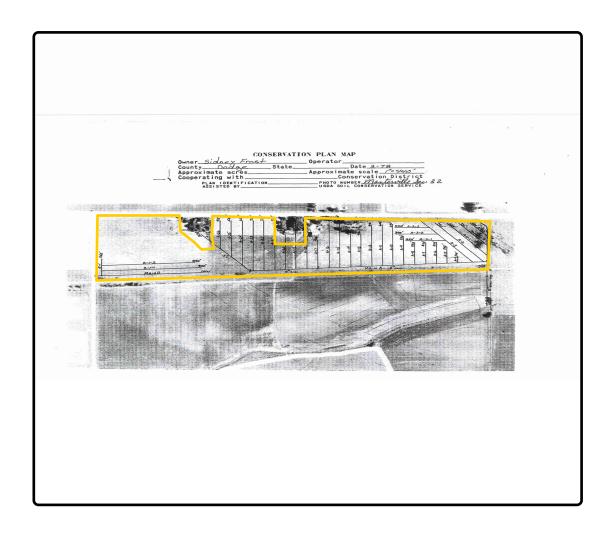
#### Parcel 4





### Tile Map

Parcels 1, 2, 3, & 4





### Tile Map

Parcels 1, 2, 3, & 4





TILE CROSSED     SURFACE INTAI     TILE HOOKUP     TILE CAPPED	KE
EXISTING TILE	
FENCE LINE TELEPHONE	-
FLECTRIC	

LEGEND

GAS

OWNER: TOWNSHIP:
RENTER: STATE: MN
SECTION: 31-32 DATE: Oct.
COUNTY: Dodge
SPACINGS: Varies
DRAWN BY: Jordan Thiede

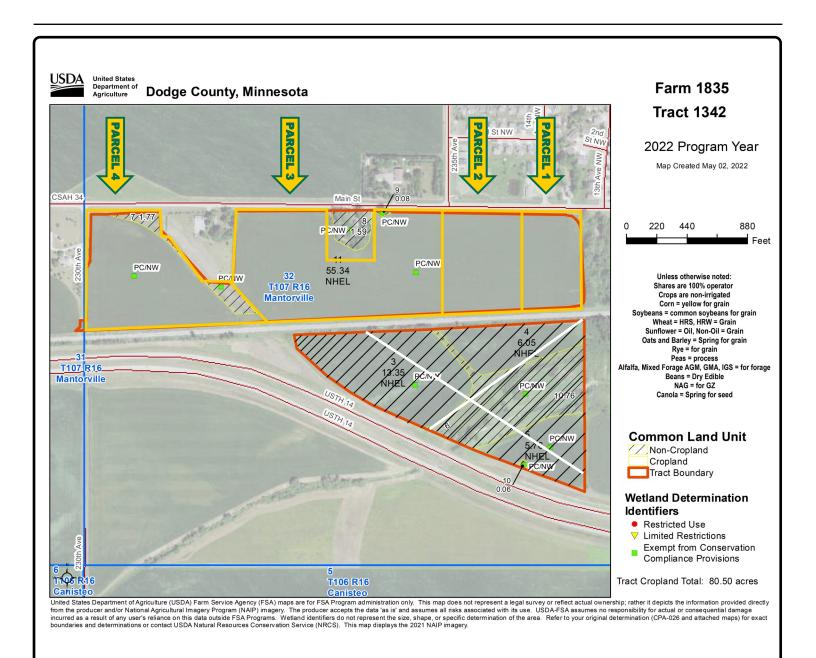
TOWNSHIP: Mantorville STATE: MN DATE: Oct. 2020
Note: Existing tile was drawn from hand drawn tile maps and aerial photos.

۰,	2230	LF 4" Tile	2653	LF 8" Tile
45	0	LF 4" Np		LF 10" Tile
MATERIALS	0	LF 5" Tile	0	LF 12" Tile
ATE	6	LF 6" Tile	0	LF 15" Tile
È	0	LF 6" NP		_



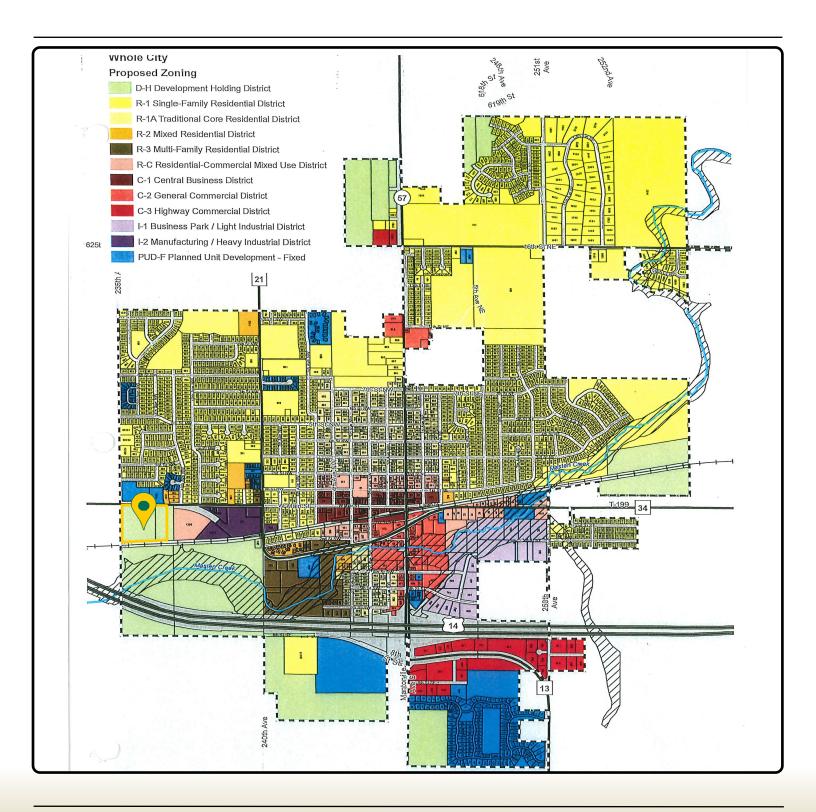
### **FSA Map**

Parcels 1, 2, 3, & 4





### **Future Land Use Map**





### **Economic Development**

#### **Dodge County Employment and Economic Development**

#### **COUNTY PROFILE** Dodge Co.

#### **OCCUPATIONS**

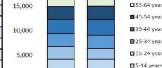
At \$23.32 in 2021, wages were lower in Region 10 than the state. Overall, Region 10 had the 2nd highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$46.87) and lowest for food preparation and serving related jobs (\$13.89) (see Table 11).

		Region 10					State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs		
Total, All Occupations	\$23.32	231,930	100.0%	1.0	\$23.81	2,695,450	100.0%		
Management	\$46.87	11,930	5.1%	0.8	\$50.51	181,090	6.7%		
Business & Financial Operations	\$34.95	9,080	3.9%	0.5	\$38.08	192,700	7.1%		
Computer & Mathematical	\$40.00	4,090	1.8%	0.5	\$48.34	101,560	3.8%		
Architecture & Engineering	\$38.00	3,430	1.5%	0.8	\$39.39	51,970	1.9%		
Life, Physical & Social Science	\$37.26	2,510	1.1%	1.1	\$37.30	26,140	1.0%		
Community & Social Service	\$28.63	4,050	1.7%	0.9	\$24.68	53,670	2.0%		
Legal	\$37.71	810	0.3%	0.5	\$40.08	19,860	0.7%		
Education, Training & Library	\$24.05	14,120	6.1%	1.1	\$24.48	149,990	5.6%		
Arts, Design, Entertainment & Media	\$23.48	1,960	0.8%	0.6	\$26.08	36,710	1.4%		
Healthcare Practitioners & Technical	\$39.89	31,770	13.7%	1.9	\$38.73	190,180	7.1%		
Healthcare Support	\$16.13	13,730	5.9%	1.0	\$15.37	162,530	6.0%		
Protective Service	\$25.88	3,400	1.5%	1.0	\$25.07	40,580	1.5%		
Food Preparation & Serving Related	\$13.89	17,660	7.6%	1.0	\$14.65	198,800	7.4%		
Building, Grounds Cleaning & Maint.	\$16.23	6,060	2.6%	0.9	\$17.98	75,850	2.8%		
Personal Care & Service	\$14.88	4,260	1.8%	0.9	\$15.24	56,580	2.1%		
Sales & Related	\$14.78	19,090	8.2%	0.9	\$17.25	245,390	9.1%		
Office & Administrative Support	\$21.25	27,750	12.0%	1.0	\$23.12	334,550	12.4%		
Farming, Fishing & Forestry	\$18.28	370	0.2%	1.0	\$18.55	4,350	0.2%		
Construction & Extraction	\$29.24	7,310	3.2%	0.8	\$30.09	107,180	4.0%		
Installation, Maintenance & Repair	\$23.71	8,220	3.5%	1.0	\$25.34	96,660	3.6%		
Production	\$18.97	23,260	10.0%	1.4	\$19.59	198,940	7.4%		
Transportation & Material Moving	\$18.91	17,080	7.4%	0.9	\$19.30	209,780	7.8%		

#### POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Dodge Co.'s population is expected to grow from 2023 to 2033, with a rate of change that is slower than the projected statewide growth rate (5.6%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Dodge Co.	2023 Projection	2033 Projection	Numeric Change	Percent Change
Under 5 years	1,335	1,332	-3	-0.2%
5-14 years	2,844	2,843	-1	0.0%
15-24 years	2,529	2,142	-387	-15.3%
25-34 years	2,686	2,702	16	0.6%
35-44 years	2,850	3,207	357	12.5%
45-54 years	2,663	2,748	85	3.2%
55-64 years	2,681	2,406	-275	-10.3%
65-74 years	2,124	2,284	160	7.5%
75-84 years	1,045	1,541	496	47.5%
85 years & over	421	502	81	19.2%
Total Population	21,178	21,707	529	2.5%



2023 Projection033 Projection

Figure 4. Projections by Age Group, 2023-

21,707

■ 75-84 years

25,000

20,000

wner- Dodge Co.		Minnesota
Total	Percent	Percent
6,636	100.0%	100.0%
334	5.0%	4.3%
531	8.0%	7.0%
973	14.7%	10.9%
1,557	23.5%	16.6%
1,580	23.8%	28.8%
1,321	19.9%	23.6%
340	5.1%	8.9%
\$197,1	00	\$235,700
	Total 6,636 334 531 973 1,557 1,580 1,321 340	Total Percent 6,636 100.0% 334 5.0% 531 8.0% 973 14.7% 1,557 23.5% 1,580 23.8% 1,321 19.9%

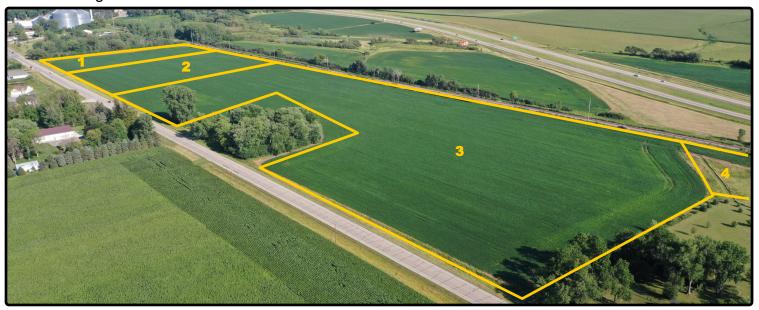
Figure 12. Year Structure Built, 2020





# **Property Photos**

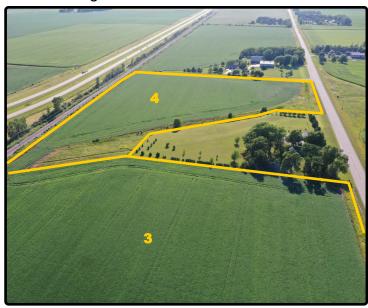
#### North looking South



#### South looking North



#### East looking West



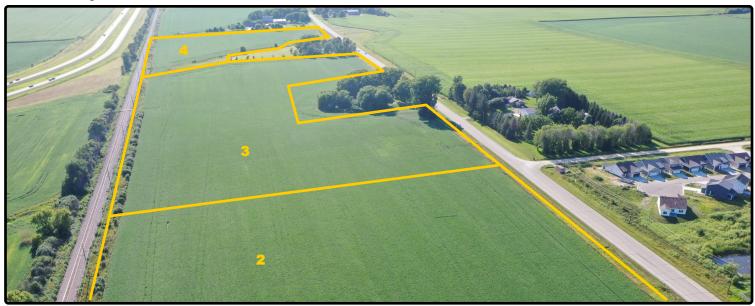


# **Property Photos**

#### North looking South



#### East looking West





# Sealed Bid Information

Bid Deadline: Fri., Oct. 21, 2022

Time: 5:00 P.M., CST

#### Mail To:

Hertz Farm Management Attn: Geoff Mead, ALC 151 Saint Andrews Ct. Mankato, MN 56001

#### Seller

Golden Kernel Farms Inc.

#### **Agency**

Hertz Farm Management Inc. and their representatives are Agents of the Seller.

#### **Method of Sale**

- Parcels will be offered individually and then in combination with the property being offered to the high bidder(s) in the manner resulting in the highest total sale price.
- Seller reserves the right to refuse any and all bids.

#### **Announcements**

Information provided herein was obtained from sources deemed reliable, but Hertz Farm Management Inc. makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Any written updates that may be made prior to the bid deadline will take precedence over previously printed material and/or oral statements. Acreage figures are based on information currently available, but are not guaranteed. Seller is selling property on an "As-Is, Where-Is, with All Faults" condition.

#### **Bid Submission Process**

To request a Bid Packet, please call Sale Managers, Geoff Mead at 218-232-2561 or Steve Hiniker at 507-995-2487.

All interested parties are required to make Sealed Bids on purchase contract forms provided by Hertz Farm Management Inc. To be considered, all Sealed Bids should be made and delivered to the Mankato, MN Hertz office, on or before October 21, 2022 by 5:00 P.M., CST. The Seller will accept or reject all bids by 3:00 P.M., CST on October 24, 2022, and all bidders will be notified shortly thereafter.

#### **Terms of Possession**

The winning bidder(s) will be required to submit a ten percent (10%) down payment within one business day of being notified their bid was accepted. A 2% Buyers Premium will be added to the final bid price to arrive at the final contract price. The successful bidder is purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before December 2, 2022, or as soon thereafter as closing documents are available. Final settlement will require certified check or wire transfer. Possession will be given at settlement, subject to the existing lease which expires February 28, 2023. The Seller will pay real estate taxes due and payable in 2022; The Buyer will pay real estate taxes due and payable in 2023 and beyond.

#### Survey

Parcels are subject to final survey. Sale price will be adjusted up/down based on final gross surveyed acres.

#### **Contract & Title**

Upon acceptance of bid by Seller, the successful bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price. **OR** an Abstract of Title for review by Buyer's attorney. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.