

# Land Auction

#### ACREAGE:

**646.323 Acres, m/l** In 7 parcels DeKalb & Kendall Co., IL

### DATE:

Thursday September 29, 2022 10:00 a.m., CST Virtual-<u>Online Only</u>

**AUCTION TYPE:** 

bid.hertz.ag



### **Property** Key Features

- Rare Opportunity for High-Quality Farmland in DeKalb & Kendall County
- High Percent Tillable Parcels with High Soil PI
- Easy Access to All Parcels From Hard-Surface Roads

Rich Grever, AFM, CCA Designated Managing Broker in IL 217-725-9881 RichG@Hertz.ag 815-748-4440 143 N. 2nd St. / PO Box 907 DeKalb, IL 60115 www.Hertz.ag Troy Dukes Licensed Broker in IL 815-764-9082 TroyD@Hertz.ag

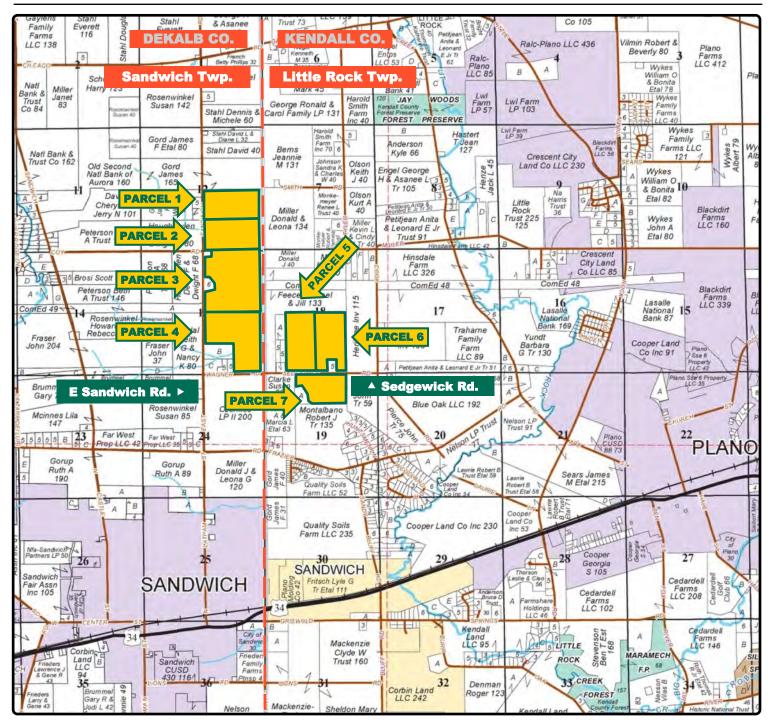
Acres Updated 09/28/2022

REID: 070-0087



### Plat Map

#### Sandwich Township, DeKalb County, IL Little Rock Township, Kendall County, IL



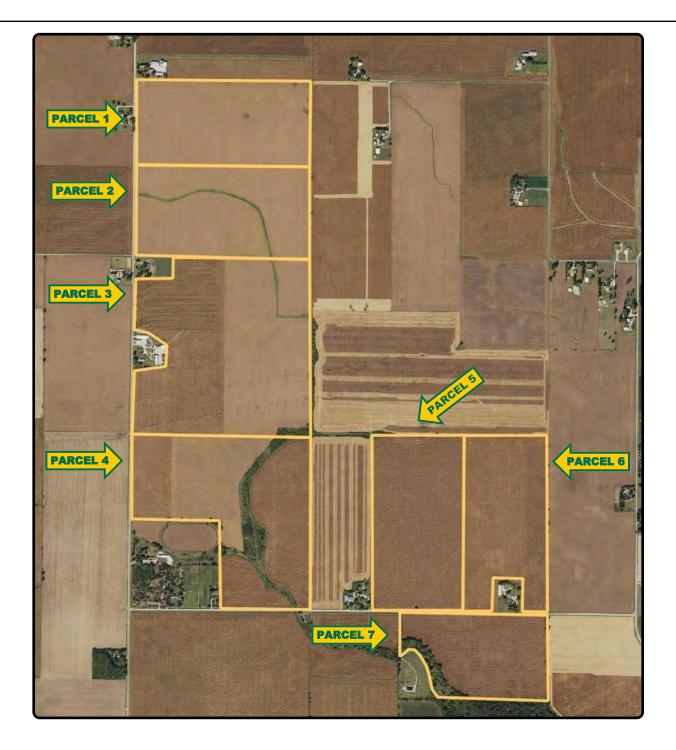
Map reproduced with permission of Rockford Map Publishers

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646.323 Acres, m/l



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Parcel 1 - 80.737 Acres, m/l



### Parcel 1 - DeKalb Co.

FSA/Eff. Crop Acres	s: 79.80*
Corn Base Acres:	40.20*
Bean Base Acres:	39.60*
Soil Productivity:	140.90 P.I.
*Acres are estimated.	

#### Parcel 1 - DeKalb Co. Property Information 80.737 Acres, m/l

#### Location

2 miles north of Sandwich, Illinois on the east side of East Sandwich Rd.

#### **Legal Description**

N<sup>1</sup>/<sub>2</sub> SE<sup>1</sup>/<sub>4</sub>, Section 12, Township 37 North, Range 5 East of the 3rd P.M., DeKalb Co., IL. (Sandwich Twp.)

#### **Lease Status**

Open lease for the 2023 crop year.

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$4,012.80\* Taxable Acres: 80.00\* Tax per Taxable Acre: \$50.16\* Tax Parcel ID#s: Part of 19-12-400-002 \*Taxes are estimated pending tax parcel split. DeKalb County Assessor will determine final tax figures.

#### **FSA Data**

Part of Farm Number 5166, Tract 1263 FSA/Eff. Crop Acres: 79.80\* Corn Base Acres: 40.20\* Corn PLC Yield: 180 Bu. Bean Base Acres: 39.60\* Bean PLC Yield: 53 Bu. \*Acres are estimated pending reconstitution of farm by the DeKalb County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Catlin, Flanagan and Elpaso. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 140.90. See soil map for details

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Level to gradually sloping.

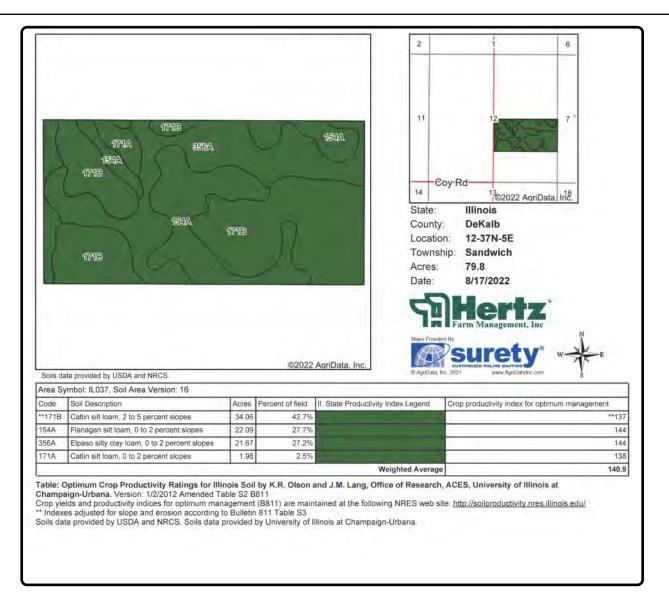
#### Drainage

Natural with some tile. No maps available.

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Parcel 1 - 79.80 Estimated FSA/Eff. Crop Acres



#### **Buildings/Improvements**

None.

#### **Water & Well Information**

None.

#### Comments

Great opportunity to own an efficient, highly tillable 80-acre farm with a high PI.

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Parcel 2 - 80.823 Acres, m/l



### Parcel 2 - DeKalb Co.

FSA/Eff. Crop Acres	s: 79.60*
Corn Base Acres:	40.10*
Bean Base Acres:	39.50*
Soil Productivity:	142.20 P.I.
*Acres are estimated.	

#### Parcel 2 - DeKalb Co. Property Information 80.823 Acres, m/l

#### Location

2 miles north of Sandwich, Illinois on the east side of East Sandwich Rd.

#### **Legal Description**

S<sup>1</sup>/<sub>2</sub> SE<sup>1</sup>/<sub>4</sub>, Section 12, Township 37 North, Range 5 East of the 3rd P.M., DeKalb Co., IL. (Sandwich Twp.)

#### **Lease Status**

Open lease of the 2023 crop year.

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$3,970.22\* Taxable Acres: 80.00\* Tax per Taxable Acre: \$49.63\* Tax Parcel ID#s: Part of 19-12-400-002 & 19-12-400-003 \*Taxes are estimated pending tax parcel split. DeKalb County Assessor will determine final tax figures.

#### **FSA Data**

Part of Farm Number 5166, Tract 1263 FSA/Eff. Crop Acres: 79.60\* Corn Base Acres: 40.10\* Corn PLC Yield: 180 Bu. Bean Base Acres: 39.50\* Bean PLC Yield: 53 Bu. \*Acres are estimated pending reconstitution of farm by the DeKalb County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Flanagan, Elpaso and Catlin. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 142.20. See soil map for details

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Level to gradually sloping.

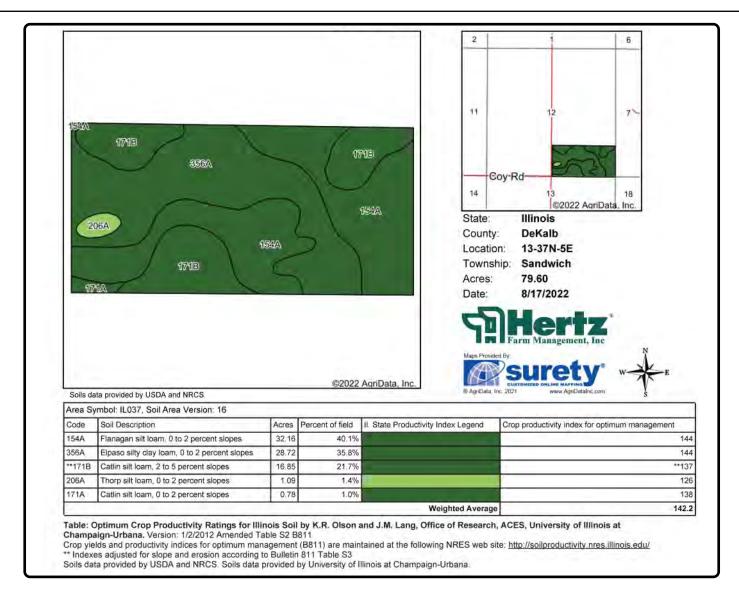
#### Drainage

Natural with some tile. No maps available.

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Parcel 2 - 79.60 Estimated FSA/Eff. Crop Acres



#### **Buildings/Improvements**

None.

#### Water & Well Information

None

#### Comments

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Parcel 3 - 151.737 Acres, m/l



### Parcel 3 - DeKalb Co.

FSA/Eff. Crop Acres	s: 148.90*
Corn Base Acres:	75.01*
Bean Base Acres:	73.89*
Soil Productivity:	141.60 P.I.
*Acres are estimated.	

#### Parcel 3 - DeKalb Co. Property Information 151.737 Acres, m/l

#### Location

1<sup>1</sup>/<sub>2</sub> miles north of Sandwich, Illinois on the east side of East Sandwich Rd.

#### **Legal Description**

NE<sup>1</sup>/<sub>4</sub>, Section 13, excluding the two building sites, Township 37 North, Range 5 East of the 3rd P.M., DeKalb Co., IL. (Sandwich Twp.)

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$7,467.48 Taxable Acres: 149.06 Tax per Taxable Acre: \$50.10 Tax Parcel ID #s:19-13-200-004 & 19-13-200-006

#### Lease Status

Open lease for the 2023 crop year.

#### FSA Data

Part of Farm Number 5166, Tract 1263 FSA/Eff. Crop Acres: 148.90\* Corn Base Acres: 75.01\* Corn PLC Yield: 180 Bu. Bean Base Acres: 73.89\* Bean PLC Yield: 53 Bu. \*Acres are estimated pending reconstitution of farm by the DeKalb County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Flanagan, Catlin and Elpaso. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 141.60. See soil map for details

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Level to gradually sloping.

#### Drainage

Natural with some tile. No maps available.

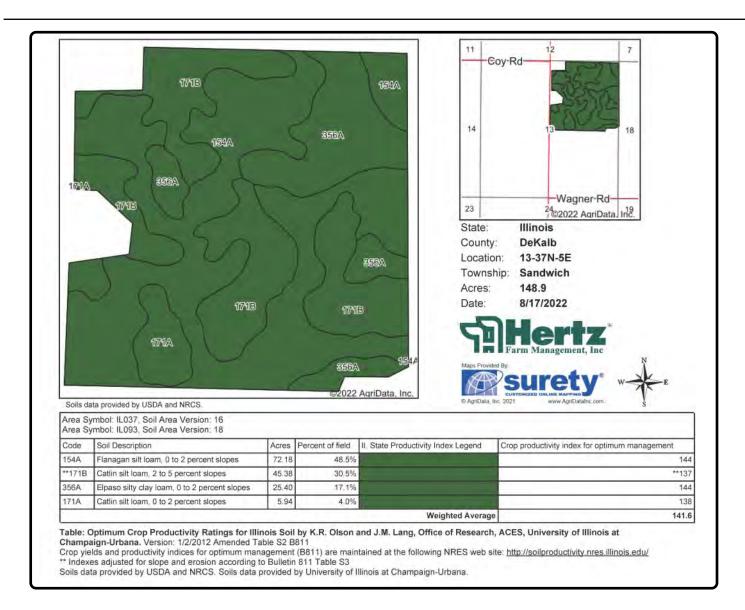
#### **Buildings/Improvements**

None.

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Parcel 3 - 148.90 Estimated FSA/Eff. Crop Acres



#### Water & Well Information

None.

#### Comments

Great opportunity to own a high PI farm.

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Parcel 4 - 123.23 Acres, m/l



### Parcel 4 - DeKalb Co.

FSA/Eff. Crop Acres	s: 108.19*
Corn Base Acres:	54.50*
Bean Base Acres:	53.69*
Soil Productivity:	139.50 P.I.
*Acres are estimated.	

#### Parcel 4 - DeKalb Co. Property Information 123.23 Acres, m/l

#### Location

1<sup>1</sup>/<sub>2</sub> miles north of Sandwich, Illinois on the east side of East Sandwich Rd.

#### **Legal Description**

N<sup>1</sup>/<sub>2</sub> SE<sup>1</sup>/<sub>4</sub> SE<sup>1</sup>/<sub>4</sub>, Section 13, Township 37 North, Range 5 East of the 3rd P.M., DeKalb Co., IL. (Sandwich Twp.)

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$5,060.96 Taxable Acres: 120.00 Tax per Taxable Acre: \$42.17 Tax Parcel ID #s:19-13-400-001

#### Lease Status

Open lease for the 2023 crop year.

#### FSA Data

Part of Farm Number 5166, Tract 1263 FSA/Eff. Crop Acres: 108.19\* Corn Base Acres: 54.50\* Corn PLC Yield: 180 Bu. Bean Base Acres: 53.69\* Bean PLC Yield: 53 Bu. \*Acres are estimated pending reconstitution of farm by the DeKalb County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Flanagan, Harpster and Catlin. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 139.50. See soil map for details

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Gently sloping.

#### Drainage

Natural with some tile. No maps available.

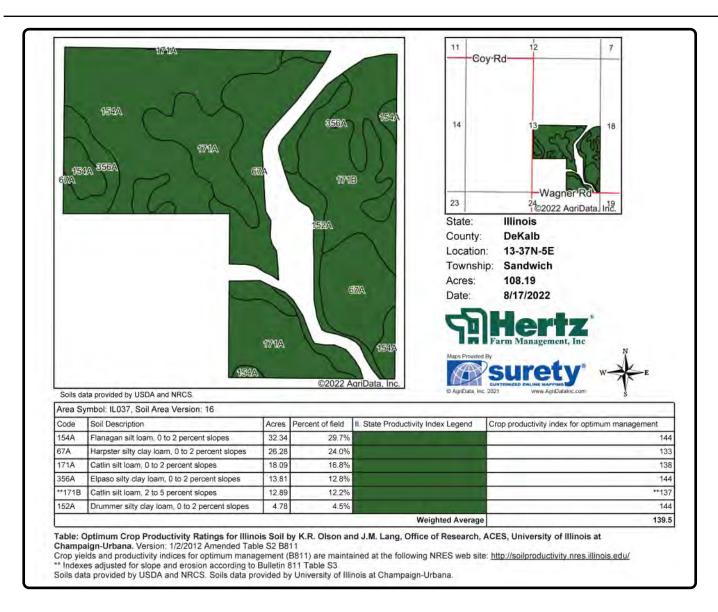
#### **Buildings/Improvements**

None.

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Parcel 4 - 108.19 Estimated FSA/Eff. Crop Acres



#### **Water & Well Information**

None.

#### Comments

Great opportunity to own a high PI farm with access from a hard-surface road on the west and south sides of the farm.

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Parcel 5 - 80.006 Acres, m/l



### Parcel 5 - Kendall Co.

FSA/Eff. Crop Acres	s: 80.00*
Corn Base Acres:	54.75*
Bean Base Acres:	25.25*
Soil Productivity:	140.70 P.I.
*Acres are estimated.	

#### Parcel 5 - Kendall Co. Property Information 80.006 Acres, m/l

#### Location

1 miles north of Sandwich, Illinois on East Sandwich Rd., then 1 mile east on Sedgewick Rd. The farm is on the north side of the road .

#### **Legal Description**

E<sup>1</sup>/<sub>2</sub> SW<sup>1</sup>/<sub>4</sub>, Section 18, Township 37 North, Range 6 East of the 3rd P.M., Kendall Co., IL. (Little Rock Twp.)

**Lease Status** Open lease for the 2023 crop year.

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$4,403.20\* Taxable Acres: 80.00\* Tax per Taxable Acre: \$55.04\* Tax Parcel ID #s: Part of 01-18-300-002 \*Taxes are estimated pending tax parcel split. Kendall County Assessor will determine final tax figures.

#### FSA Data

Part of Farm Number 4632, Tract 3827 FSA/Eff. Crop Acres: 80.00\* Corn Base Acres: 54.75\* Corn PLC Yield: 185 Bu. Bean Base Acres: 25.25\* Bean PLC Yield: 49 Bu. \*Acres are estimated pending reconstitution of farm by the Kendall County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Elburn, Drummer and Harpster. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 140.70. See soil map for details.

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Level to gradually sloping.

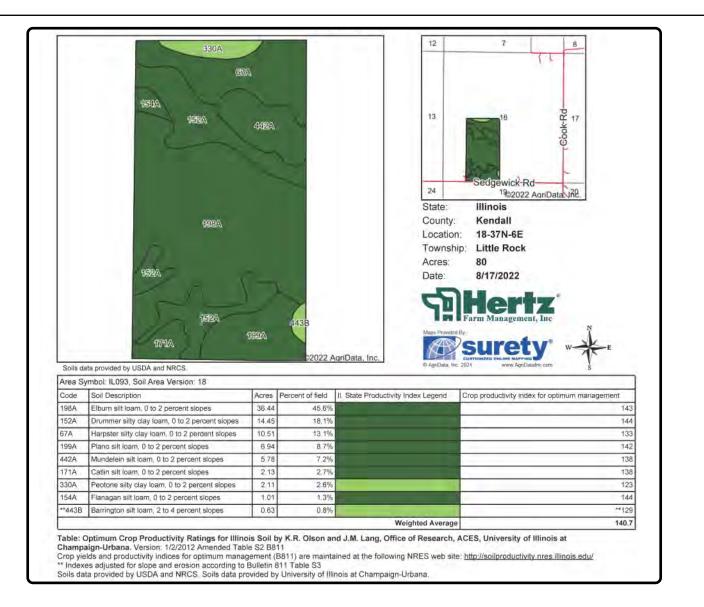
#### Drainage

Natural with some tile. No maps available.

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Parcel 5 - 80.00 Estimated FSA/Eff. Crop Acres



#### **Buildings/Improvements**

None.

#### Water & Well Information

None.

#### Comments

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Parcel 6 - 75.36 Acres, m/l



### Parcel 6 - Kendall Co.

FSA/Eff. Crop Acres	s: 75.05*
Corn Base Acres:	51.36*
Bean Base Acres:	23.69*
Soil Productivity:	137.10 P.I.
*Acres are estimated.	

#### Parcel 6 - Kendall Co. Property Information 75.36 Acres, m/l

#### Location

1 miles north of Sandwich, Illinois on East Sandwich Rd., then 1½ mile east on Sedgewick Rd. The farm is on the north side of the road.

#### **Legal Description**

W<sup>1</sup>/<sub>2</sub> SE<sup>1</sup>/<sub>4</sub>, Section 18, excluding the building site, Township 37 North, Range 6 East of the 3rd P.M., Kendall Co., IL. (Little Rock Twp.)

#### **Lease Status**

Open lease for the 2023 crop year.

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$4,130.75\* Taxable Acres: 75.05\* Tax per Taxable Acre: \$55.04\* Tax Parcel ID #s: Part of 01-18-300-002 \*Taxes are estimated pending tax parcel split. Kendall County Assessor will determine final tax figures.

#### FSA Data

Part of Farm Number 4632, Tract 3827 FSA/Eff. Crop Acres: 75.05\* Corn Base Acres: 51.36\* Corn PLC Yield: 185 Bu. Bean Base Acres: 23.69\* Bean PLC Yield: 49 Bu. \*Acres are estimated pending reconstitution of farm by the Kendall County FSA office.

#### **NRCS Classification**

NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Drummer, Barrington and Mundelein. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 137.10. See soil map for details.

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Level to gradually sloping.

#### Drainage

Natural with some tile. No maps available.

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Parcel 6 - 75.05 Estimated FSA/Eff. Crop Acres



#### **Buildings/Improvements**

None.

#### **Water & Well Information**

None.

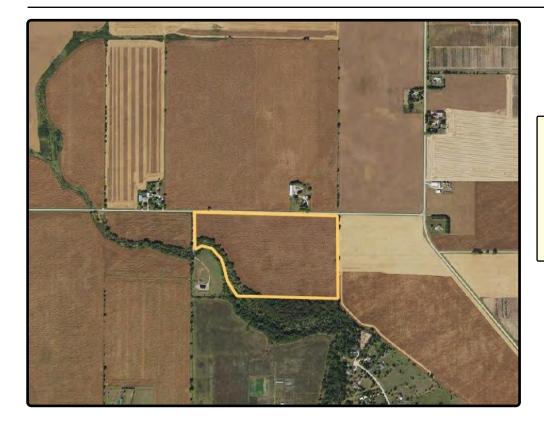
#### Comments

Great opportunity to own an efficient, highly tillable farm with a high PI.

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Parcel 7 - 57.43 Acres, m/l



### Parcel 7 - Kendall Co.

FSA/Eff. Crop Acres	s: 52.95*
Corn Base Acres:	36.24*
Bean Base Acres:	16.71*
Soil Productivity:	137.40 P.I.
*Acres are estimated.	

#### Parcel 7 - Kendall Co. Property Information 57.43 Acres, m/l

#### Location

1 miles north of Sandwich, Illinois on East Sandwich Rd., then 1 mile east on Sedgewick Rd. The farm is on the south side of the road .

#### **Legal Description**

NW<sup>1</sup>/<sub>4</sub> NE<sup>1</sup>/<sub>4</sub>, Part of NE<sup>1</sup>/<sub>4</sub> NW<sup>1</sup>/<sub>4</sub>, Section 19, Township 37 North, Range 6 East of the 3rd P.M., Kendall Co., IL. (Little Rock Twp.)

#### **Lease Status**

Open lease for the 2023 crop year.

#### **Real Estate Tax**

2021 Taxes Payable 2022: \$2,719.02 Taxable Acres: 57.43 Tax per Taxable Acre: \$47.34 Tax Parcel ID #s: 01-19-200-008

#### **FSA Data**

Part of Farm Number 4632, Tract 3827 FSA/Eff. Crop Acres: 75.05\* Corn Base Acres: 36.24\* Corn PLC Yield: 185 Bu. Bean Base Acres: 16.71\* Bean PLC Yield: 49 Bu. \*Acres are estimated pending reconstitution of farm by the Kendall County FSA office.

**NRCS Classification** NHEL: Non-Highly Erodible Land.

#### **Soil Types/Productivity**

Main soil types are Plano and Catlin. Productivity Index (PI) on the estimated FSA/Eff. Crop acres is 137.40. See soil map for details.

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Land Description**

Gently sloping.

#### Drainage

Natural with some tile. No maps available.

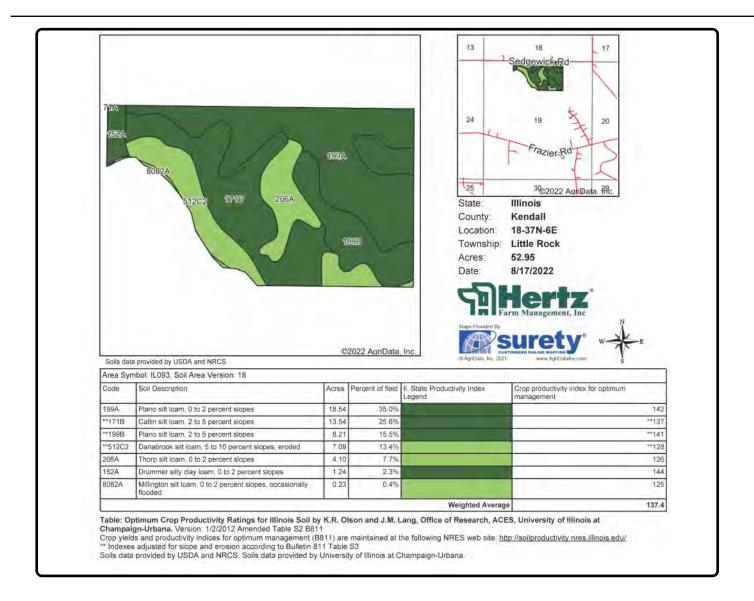
#### **Buildings/Improvements**

None.

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Parcel 7 - 52.95 Estimated FSA/Eff. Crop Acres



#### Water & Well Information

None.

#### Comments

Great add-on farm to an existing operation or to an investment portfolio.

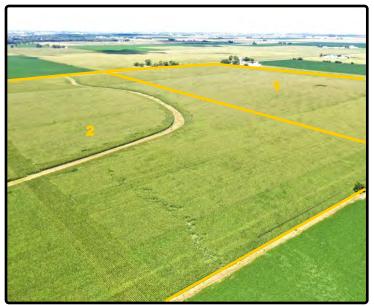
The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.

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Parcels 1 & 2 - Looking Northwest



Parcels 1, 2 & 3 - Looking North





Parcel 3 - Looking Southwest

**Parcel 4** - Looking Southeast



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### Property Photos

### Parcels 5, 6 & 7 - Looking Southwest



### Parcels 5, 6 & 7- Looking Northwest



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### Auction Information

#### Date: Thurs., Sept. 29, 2022

#### Time: 10:00 a.m., CST

#### Site: Virtual Live Auction \*\*Online Only\*\* bid.hertz.ag

#### **Online Bidding Information**

- To bid on these properties, you must be registered as an online bidder before the auction starts.
- We will be calling bids for this sale from a remote location and you will be able to view the auctioneer on-screen as they guide the process.
- To register, go to **bid.hertz.ag** from an internet browser. Do not use "www.". when typing the website address. Navigate to auction you wish to register for and click on the VIEW AUCTION button.
- Follow on-screen prompts/buttons.
- Contact Sale Managers, Rich Grever or Troy Dukes at 815-748-4440 with questions.

#### **Viewing Auction**

To View Only on sale day, navigate to the auction via bid.hertz.ag (as above). Click on the "View Live" button. The auction is LIVE when the button is green.

#### **Method of Sale**

- This land will be offered by the Choice and Privilege Method, with the choice to the high bidder to take any individual or combinations of parcels. Should the high bidder not select all available parcels, the remaining parcels will be offered with another round of bidding. This process will repeat until all parcels are matched with a high bidder and price.
- Seller reserves the right to refuse any and all bids.

#### Seller

Drolsom Family Farms, LLC

#### Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

#### Auctioneer

Spencer Smith, License No. 441.002375

#### Attorney

Charles G. Brown Brown Law Group 301 Lincoln Hwy, DeKalb, IL 60115

#### Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

#### **Terms of Possession**

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before October 28, 2022, or after any objections to title have been cleared. Final settlement will require wire transfer. Possession will be given at settlement subject to the existing lease which expires February 28, 2023, with the Seller retaining the right to all rent payments under such existing lease. The Seller will credit the successful bidder at closing for the 2022 real estate taxes, payable in 2023.

#### Survey

A survey of Parcel 7 will be completed at Seller's expense. Final sale price will be adjusted up or down based on final surveyed acres.

#### **Contract & Title**

Immediately upon conclusion of the auction, the high bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.

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