

Sealed Bid **Auction**

LOCATION: ACREAGE: DATE:

155.94 Acres, m/l In 2 parcels Martin County, MN

November 5, 2021 10:00 a.m. Registered Bidders Only **Sherburn City Hall** Sherburn, MN



- Armbrust Family Farm Located in Strong Crop and Livestock Area
- Productive Soils with CPI Ratings of 85.00 on Parcel 1 & 83.00 on Parcel 2
- Elm Creek Drainage Outlet with Existing Partially Pattern Private Tile in 2019

Darrell Hylen, ALC Licensed Salesperson in MN 507-381-3843 DarrellH@Hertz.ag

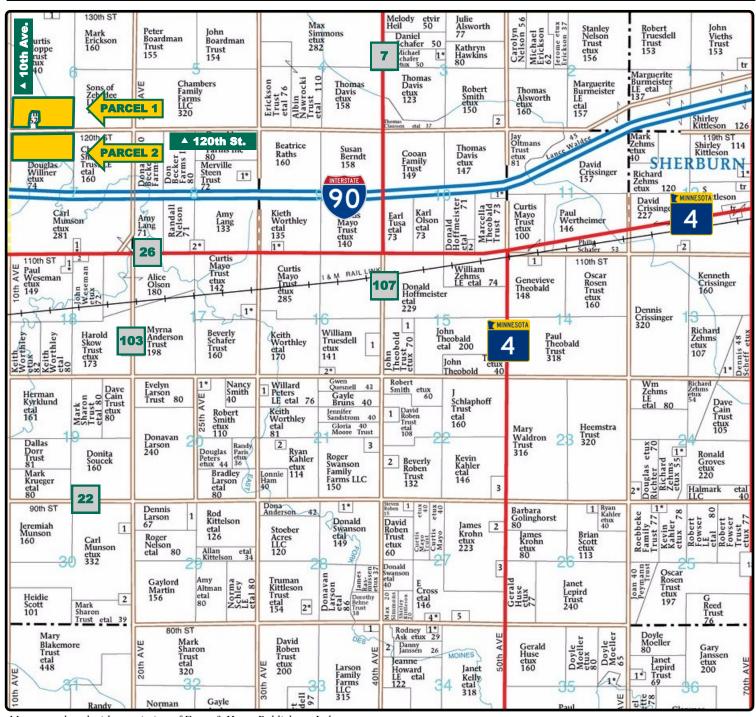
507-345-5263 151 Saint Andrews Ct. Ste., 1310 Mankato, MN 56001 www.Hertz.ag



Hertz Farm Management, Inc.

Plat Map

Jay Township, Martin County, MN



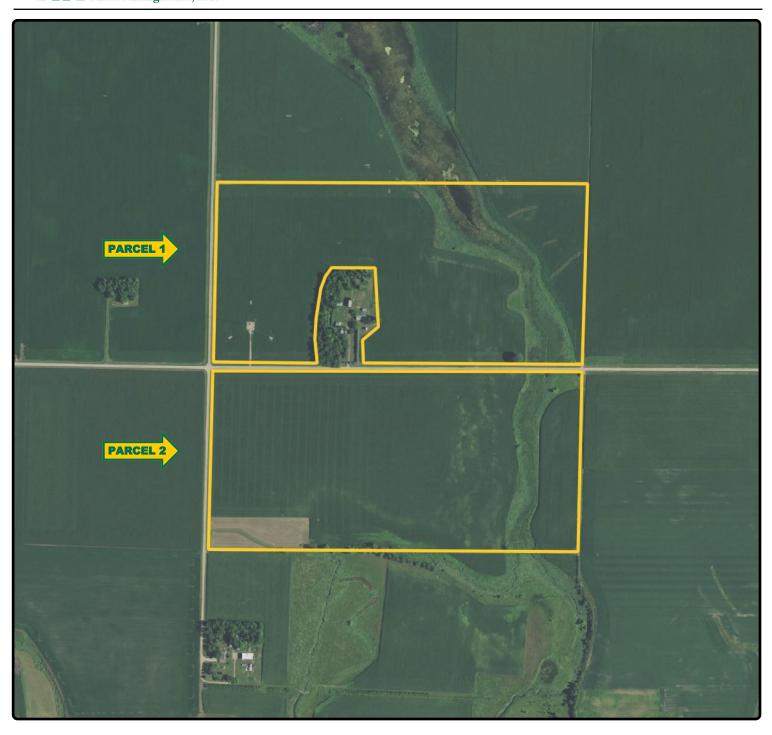
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Aerial Map

155.94 Acres, m/I — In 2 Parcels, Martin County, MN









Aerial Photo

Parcel 1 - 74.64 Acres, m/l



Parcel 1

FSA/Eff. Crop Acres: 61.16
Corn Base Acres: 35.19
Bean Base Acres: 25.97
Soil Productivity: 85.00 CPI

Parcel 1 Property Information 74.64 Acres, m/l

Location

From Sherburn: go north on N. Main St. for ½ mile, then west on 120th St. for 6 miles. Property will be north of 120th St. and east of 10th Ave.

Legal Description

S½ SW¼, Section 6, Township 102 North, Range 33 West of the 5th P.M., Martin Co., MN.

Real Estate Tax

Taxes and Special Assessments Payable in 2021

Ag Non-Hmstd Taxes: \$2,500.00* Special Assessments: \$53.00 Net Taxable Acres: 74.64*
Tax per Net Taxable Acre: \$33.49*
Pin # R09.006.0500

*Taxes estimated pending tax parcel split. Martin County Treasurer/Assessor will determine final tax figures.

Lease Status

Leased through the 2021 crop year. Ongoing cell tower lease, no payments.

FSA Data

Farm Number 9304, Tract 13350 FSA/Eff. Crop Acres: 61.16 Corn Base Acres: 35.19 Corn PLC Yield: 146 Bu. Bean Base Acres: 25.97 Bean PLC Yield: 38 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. PC/NW: Prior Converted Non-Wetland. W: Wetland. Tract contains a wetland or farmed wetland.

Soil Types/Productivity

Main soil types are Nicollet, Clarion, and Canisteo-Glencoe. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 85.00. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently rolling.

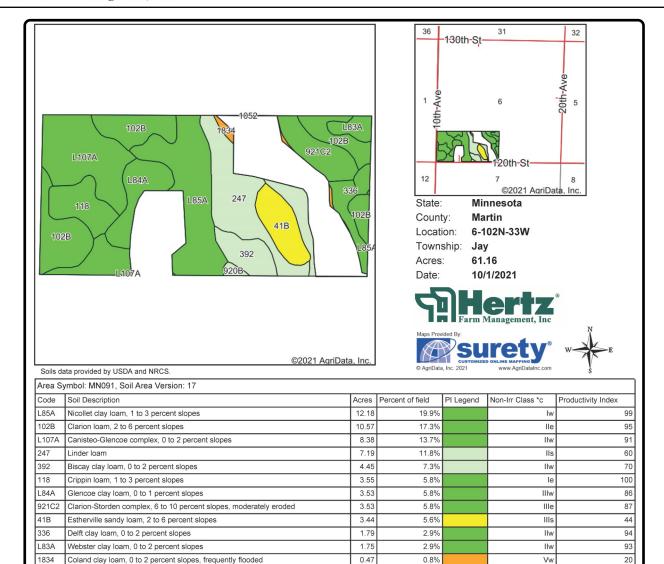
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Soil Map

Parcel 1 - 61.16 FSA/Eff. Crop Acres



Drainage

Elm Creek. Tiled. See tile map. Contact agent for details.

Coland clay loam, 0 to 2 percent slopes, frequently flooded

Clarion-Estherville complex, 2 to 6 percent slopes

Buildings/Improvements

920B

None.

Water & Well Information

No known wells.

Comments

Sale includes existing cell tower easement on west end of the property; no future income payments remaining. The 5.90 acre building site has been surveyed and is not included in the sale.

0.33

0.5%

76 85

lle

Weighted Average



FSA Map

Farm Management, Inc.

Parcel 1 - 61.16 FSA/Eff. Crop Acres







Aerial Photo

Parcel 2 - 81.30 Acres, m/l



Parcel 2

FSA/Eff. Crop Acres: 70.41
Corn Base Acres: 40.71
Bean Base Acres: 29.33
Soil Productivity: 83.00 CPI

Parcel 2 Property Information 81.30 Acres, m/l

Location

From Sherburn: go north on N. Main St. for ½ mile, then west on 120th St. for 6 miles. Property will be south of 120th St. and east of 10th Ave.

Legal Description

N½ NW¼, Section 7, Township 102 North, Range 33 West of the 5th P.M., Martin Co., MN.

Real Estate Tax

Taxes and Special Assessments Payable in 2021

Ag Non-Hmstd Taxes: \$2,400.00* Special Assessments: \$53.00 Net Taxable Acres: 81.30* Tax per Net Taxable Acre: \$29.52*

Pin # R09.006.0500

*Taxes estimated pending tax parcel split. Martin County Treasurer/Assessor will determine final tax figures.

Lease Status

Leased through the 2021 crop year.

FSA Data

Farm Number 9304, Tract 13350 FSA/Eff. Crop Acres: 70.41 Corn Base Acres: 40.71 Corn PLC Yield: 146 Bu. Bean Base Acres: 29.33 Bean PLC Yield: 38 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. PC/NW: Prior Converted Non-Wetland. W: Wetland. Tract contains a wetland or farmed wetland.

Soil Types/Productivity

Main soil types are Nicollet, Canisteo-Glencoe, and Linder. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 83.00. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently rolling.

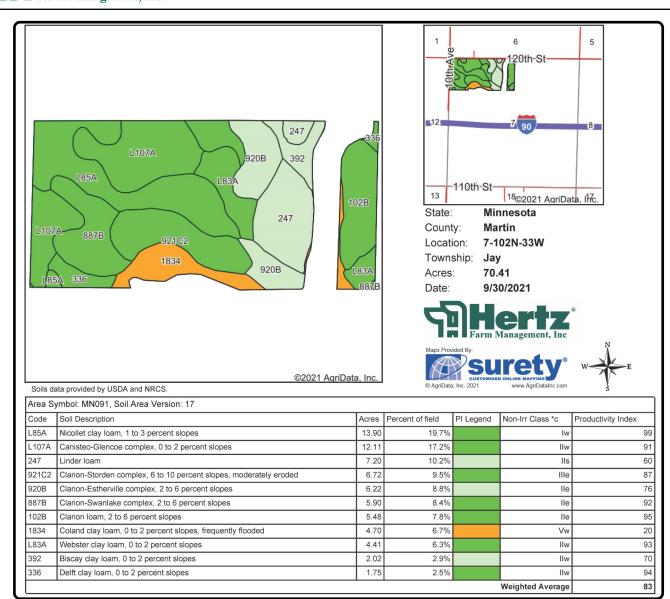
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Soil Map

Parcel 2 - 70.41 FSA/Eff. Crop Acres



Drainage

Elm Creek. Tiled. See tile map. Contact agent for details.

Buildings/Improvements

None.

Water & Well Information

No known wells.

Comments

An open ditch/stream runs through the property.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.





FSA Map

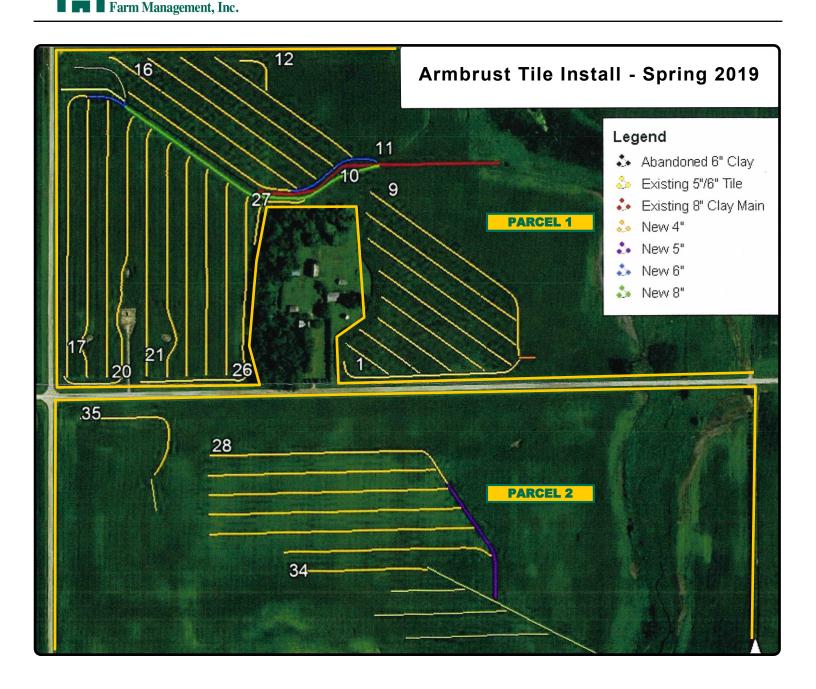
Parcel 2 - 70.41 FSA/Eff. Crop Acres





Tile Map

Parcels 1 & 2





Parcel 1 - East Looking West



Parcel 1 - West Looking East



Parcel 2 - East Looking West



Parcel 2 - Southwest Looking Northeast







Auction Information

Bid Deadline/Mailing Info:

Bid Deadline: Mon., Nov. 1, 2021

Mail To:

Hertz Farm Management 151 Saint Andrews Ct. Suite 1310 Mankato, MN 56001

Auction Location Date:

Date: Fri., Nov. 5, 2021

Time: 10:00 a.m.

Site: Sherburn City Hall

21 E. First St.

Sherburn, MN 56171

Sealed Bid Auction Instructions

- All bidders must be registered prior to auction date and only registered bidders may attend auction.
- All potential bidders shall deliver or mail a Registration/Bidding Form postmarked by Monday, November 1, 2021 to address listed above. If you are unable to get postmarked bid in on time, call our office for other arrangements.
- All bids must be accompanied by a \$5,000 check for earnest money made payable to Hertz Farm Management, Inc. Trust Account.
- All persons submitting a written bid will be allowed to raise their bid after all bids have been opened on the day of auction.
- All checks will be voided and returned to unsuccessful bidders.

Method of Sale

- Parcels 1 and 2 will be offered individually and will not be combined in any way.
- Seller reserves the right to refuse any and all bids.

Sallar

Myrtle D. Armbrust Irrevocable Trust

Agency

Hertz Farm Management, Inc. and their representatives are Agents of the Seller.

Auctioneer

Jerry Kopel

License No. 52-21-019

Attorney

Ryan Gustafson Frundt, Lundquist, & Gustafson, LTD

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

Successful bidder(s) will pay as earnest money 10% of the successful bid on the day of sale. A 2% Buyers Premium will be added to the final bid price to arrive at the final contract price. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before December 10, 2021, or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires December 31, 2021. Seller will pay real estate taxes due and payable in 2021; buyer will pay real estate taxes due and payable in 2022 and beyond.

Contract & Title

Immediately upon conclusion of the auction, the successful bidder(s) will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price **OR** Abstract of Title for review by Buyer's attorney. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.



Registration & Bidding Form

155.94 Acres in 2 Parcels - Martin County, MN

Farm Management, Inc

INSTRUCTIONS:

- Write in your total price for total deeded acres for each parcel you would like to bid on.
- Write in your name, address, phone number and e-mail address.
- All bids must be accompanied by a \$5,000 check made payable to Hertz Farm Management, Inc. Trust Account for earnest money.

I, the bidder, acknowledge that I have read and agreed to the terms listed on the Sealed Bid Auction Information page of the Auction Brochure.

X_	
Signature	Date

Only registered bidders will receive online or in-person auction access. If you are unable to attend the online or in-person auction, call our office for other arrangements.

All potential buyers shall deliver or mail this Registration and Bidding Form, postmarked by Monday, November 1, 2021 to:

Hertz Farm Management, Inc.

ATTN: Darrell Hylen

151 Saint Andrews Ct., Ste. 1310

Mankato, MN 56001



Acres

Parcel 1 - 74.64 Ac., m/l
Parcel 2 - 81.30 Ac., m/l

Total Bid Amount (Nearest \$1,000.00)

\$____

BIDDER NAME: ____

ADDRESS:

(Address

(City, State, Zip Code)

CELL PHONE:

HOME/OTHER PHONE:

E-MAIL ADDRESS:

If you are the successful bidder the day of auction, we will need contact information for both your Lender as well as your Attorney (Name, Address, Office Phone Number, E-mail address).

Darrell Hylen, ALC Licensed Salesperson in MN 507-381-3843 DarrellH@Hertz.ag **507-345-5263**151 Saint Andrews Ct. Ste.,1310
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