

Land Auction

ACREAGE: DATE: LOCATION:

480.58 Acres, m/l In 5 parcels Henry County, IL

Wednesday
October 20, 2021
10:00 a.m.

Virtual Live Auction Online Only www.Hertz.ag



- Opportunity to Invest in Quality Farmland
- High Percentage Tillable Cropland
- Located Near Cambridge, IL

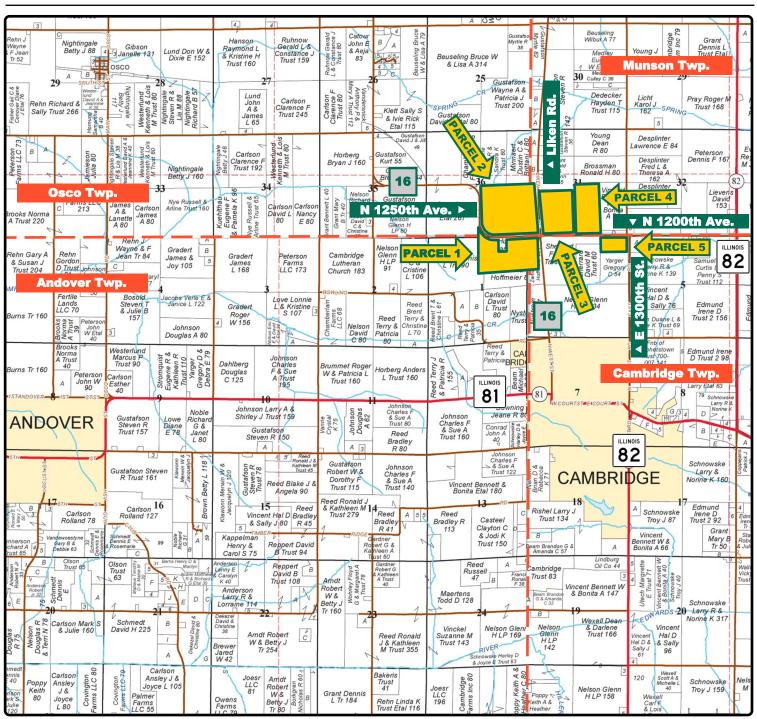
Chad Kies, AFM
Designated Managing Broker in IL
309-944-7838
ChadK@Hertz.ag

309-944-2184 720 E. Culver Ct./ P.O. Box 9 Geneseo, IL 61254 **www.Hertz.ag**



Plat Map

Osco, Andover, Munson, & Cambridge Townships, Henry County, IL

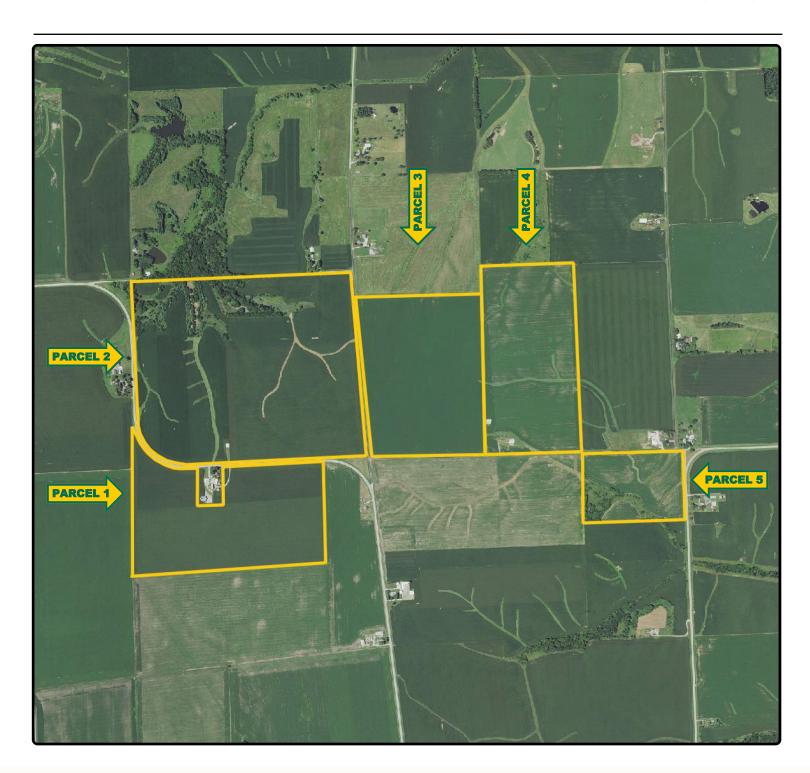


Map reproduced with permission of Rockford Map Publishers



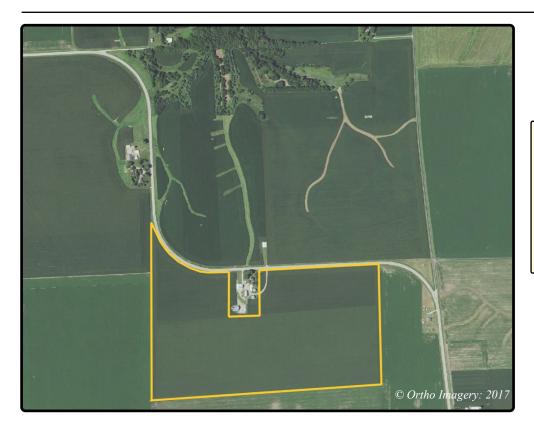
Aerial Map

480.58 Acres, m/I, Henry County, IL





Parcel 1 - 89.29 Acres, m/l



Parcel 1

FSA/Eff. Crop Acres: 87.83*
Corn Base Acres: 52.60*
Bean Base Acres: 34.32*
Soil Productivity: 145.60 Pl

*Acres are estimated.

Parcel 1 Property Information 89.29 Acres, m/l

Location

From Cambridge: Go north on Co. Hwy. 16 for 1½ miles. The property is on the south side of Co. Hwy. 16/N 1250th Ave.

Legal Description

Part of the NE¹/₄ Section 1, Township 15 North, Range 2 East of the 4th P.M., and part of the SW¹/₄ SE¹/₄ Section 36, Township 16 North, Range 2 East of the 4th P.M., all in Henry County, IL.

Real Estate Tax

2020 Taxes Payable 2021: \$5,733.75* Surveyed Acres: 89.29* Tax per Surveyed Acre: \$64.21* PIN#: Part of 17-01-200-001 & Part of 12-36-400-001

*Taxes estimated pending parcel split. Henry County Treasurer/Assessor will determine final tax figures.

Lease Status

Open lease for 2022 crop year.

FSA Data

Farm Number 4664, Tract 6431 FSA/Eff. Crop Acres: 87.83* Corn Base Acres: 52.60* Corn PLC Yield: 175 Bu. Bean Base Acres: 34.32* Bean PLC Yield: 57 Bu. *Acres are estimated pending reconstitution of farm by the Henry County FSA office.

Soil Types/Productivity

Main soil type is Muscatune. Productivity Index (PI) on the est. FSA/Eff. Crop acres is 145.60. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to Gently sloping.

Drainage

Natural, some tile. Map available, contact agent.

Buildings/Improvements

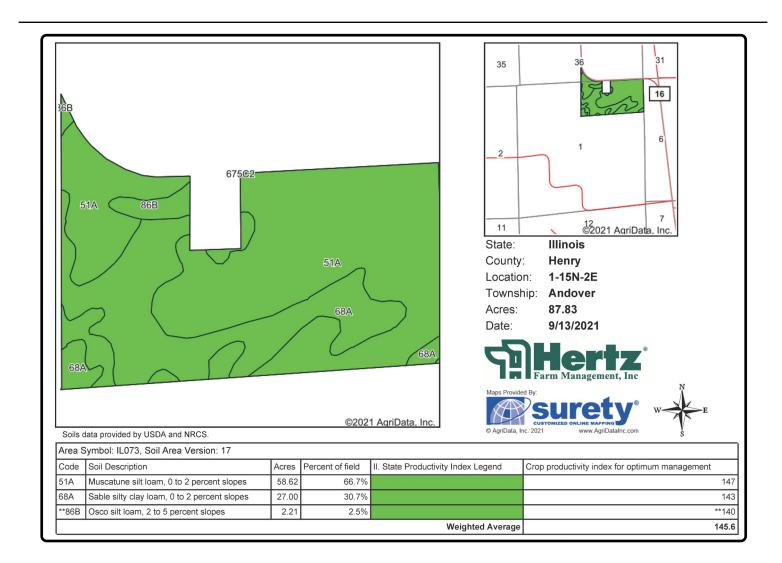
None.

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Parcel 1 - 87.83 Est. FSA/Eff. Crop Acres



Water & Well Information

None.



Parcel 2 - 188.80 Acres, m/l



Parcel 2

FSA/Eff. Crop Acres: 152.26
CRP Acres: 15.80
Corn Base Acres: 91.20
Bean Base Acres: 59.49
Soil Productivity: 124.60 PI

Parcel 2 Property Information 188.80 Acres, m/l

Location

From Cambridge: go north on Co. Hwy. 16 for 1½ miles. The property is on the north side of Co. Hwy. 16/N 1250th Ave.

Legal Description

SE¹/₄, Section 36, Township 16 North, Range 2 East of the 4th P.M., and part of the SW¹/₄, Section 31, Township 16 North, Range 3 East of the 4th P.M., all in Henry County, IL.

Real Estate Tax

2020 Taxes Payable 2021: \$6,373.02* Surveyed Acres: 188.80* PIN#: Part of 12-36-400-001, 13-31-300-003, &13-31-300-004

*Taxes estimated pending parcel split. Henry County Treasurer/Assessor will determine final tax figures.

Lease Status

Open lease for the 2022 crop year.

FSA Data

Farm Number 4664, Tract 6430 FSA/Eff. Crop Acres: 152.26 CRP Acres: 15.80 Corn Base Acres: 91.20 Corn PLC Yield: 175 Bu. Bean Base Acres: 59.49 Bean PLC Yield: 57 Bu.

CRP Contracts

There are 9.20 acres enrolled in a CP-22 contract that pays \$747.00 annually and expires 10/1/2027. There are 6.60 acres enrolled in a CP-8A contract that pays \$208.32 annually and expires 10/1/2022.

Soil Types/Productivity

Main soil types are Muscatune, Greenbush, and Osco. Productivity Index (PI) on the FSA/Eff. Crop acres is 124.6. See soil map for details.

Mineral Rights

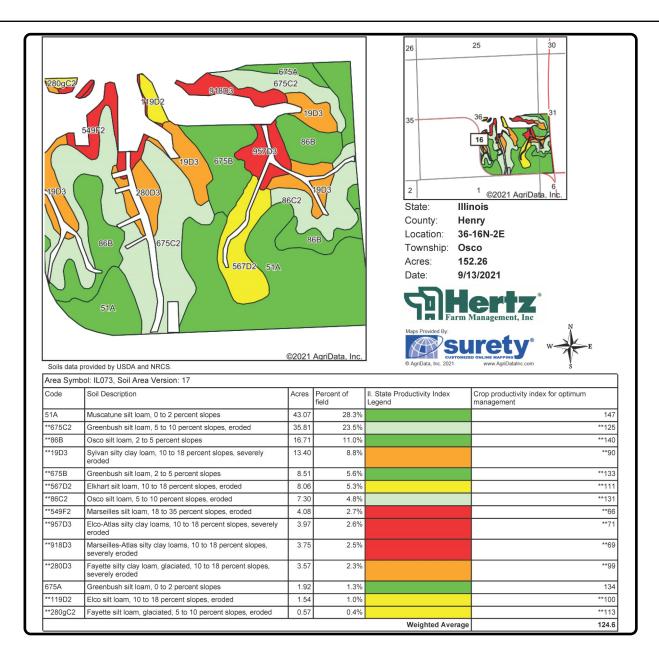
All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to sloping.



Parcel 2 - 152.26 FSA/Eff. Crop Acres



Drainage

Natural, some tile. Map available, contact agent.

Buildings/Improvements

• 40'x 50' Machine Shed

Water & Well Information

No known wells.



Parcel 3 - 90.11 Acres, m/l



Parcel 3

FSA/Eff. Crop Acres: 88.80*
Corn Base Acres: 53.19*
Bean Base Acres: 34.70*
Soil Productivity: 141.80 Pl

*Acres are estimated.

Parcel 3 Property Information 90.11 Acres, m/l

Location

From Cambridge: go north on Co. Hwy. 16 for 1 mile, stay right and continue onto Liken Rd. for 0.1 miles. The property is at the intersection of Liken Rd. and N 1200th Ave.

Legal Description

Part of the SW1/4, Section 31, Township 16 North, Range 3 East of the 4th P.M., Henry County, IL.

Real Estate Tax

2020 Taxes Payable 2021: \$4,399.58* Surveyed Acres: 90.11*

Tax per Surveyed Acre: \$48.82*

PIN#: Part of 13-31-300-002 *Taxes estimated pending parcel split. Henry County Treasurer/Assessor will determine final tax figures.

Lease Status

Open lease for 2022 crop year.

FSA Data

Farm Number 4664, Part of Tract 1856 FSA/Eff. Crop Acres: 88.80* Corn Base Acres: 53.19* Corn PLC Yield: 175 Bu. Bean Base Acres: 34.70* Bean PLC Yield: 57 Bu. *Acres are estimated pending reconstitution of farm by the Henry County FSA office.

Soil Types/Productivity

Main soil type is Muscatune. Productivity Index (PI) on the est. FSA/Eff. Crop acres is 141.80. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to moderately sloping.

Drainage

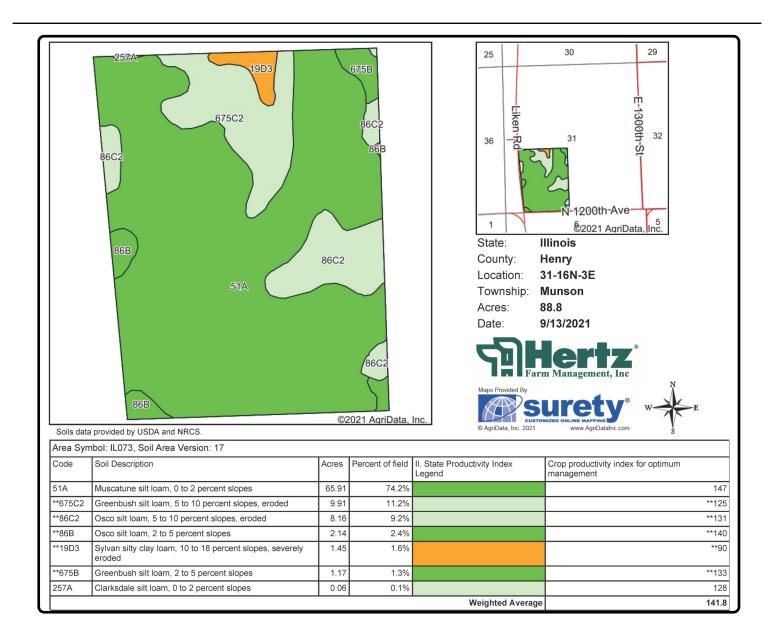
Natural, some tile. Map available, contact agent.

Buildings/Improvements

None.



Parcel 3 - 88.80 Est. FSA/Eff. Crop Acres

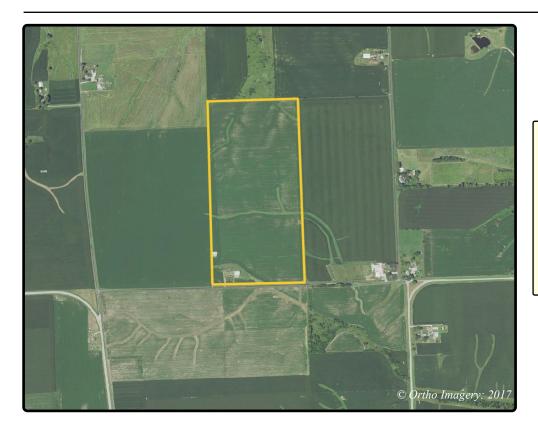


Water & Well Information

No known wells.



Parcel 4 - 80.16 Acres, m/l



Parcel 4

FSA/Eff. Crop Acres: 76.81*

CRP Acres: 1.80
Corn Base Acres: 46.01*
Bean Base Acres: 30.01*

Soil Productivity: 128.20 PI

*Acres are estimated.

Parcel 4 Property Information 80.16 Acres, m/l

Location

From Cambridge: go north on Co. Hwy. 16 for 1 mile. Turn east on N 1200th Ave. for ½ mile. Property is on the north side of N 1200th Ave.

Legal Description

Part of the S½, Section 31, Township 31, Range 3 East of the 4th P.M., Henry County, IL.

Real Estate Tax

2020 Taxes Payable 2021: \$3,913.77* Surveyed Acres: 80.16* *PIN#: Part of 13-31-300-002*

*Taxes estimated pending parcel split. Henry County Treasurer/Assessor will determine final tax figures.

Lease Status

Open lease for 2022 crop year.

FSA Data

Farm Number 4664, Part of Tract 1856 FSA/Eff. Crop Acres: 76.81*

CRP Acres: 1.80

Corn Base Acres: 46.01*
Corn PLC Yield: 175 Bu.
Bean Base Acres: 30.01*
Bean PLC Yield: 57 Bu.
*Acres are estimated pending reconstitution of farm by the Henry County FSA office.

CRP Contracts

There are 1.80 acres enrolled in a CP-8A contract that pays \$403.00 annually and expires 9/30/22.

Soil Types/Productivity

Main soil types are Greenbush, Muscatune, and Sylvan. Productivity Index (PI) on the est. FSA/Eff. Crop acres is 128.20. See soil map for details.

Mineral Rights

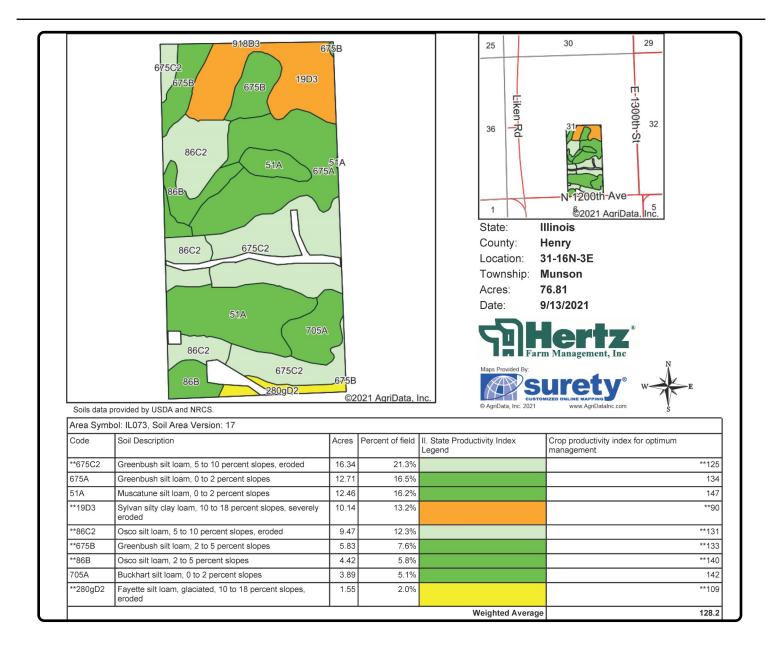
All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to moderately sloping.



Parcel 4 - 76.81 Est. FSA/Eff. Crop Acres



Drainage

Natural, some tile. Map available, contact agent.

Buildings/Improvements

- 30' x 60' Pole Building
- 52' x 66' Pole Barn

Water & Well Information

One drilled well located in southwest corner of parcel.



Parcel 5 - 32.22 Acres, m/l



Parcel 5

FSA/Eff. Crop Acres: 24.00*

CRP Acres: 0.70

Corn Base Acres: 14.37*
Bean Base Acres: 9.78*
Soil Productivity: 100.90 Pl

*Acres are estimated.

Parcel 5 Property Information 32.22 Acres, m/l

Location

From Cambridge: go north on E 1300th St. for 1 mile. Farm is on the west side of E 1300th St.

Legal Description

Part of NE ¼, Section 6, Township 15 North, Range 3 East of the 4th P.M., Henry County, IL.

Real Estate Tax

2020 Taxes Payable 2021: \$230.30 Surveyed Acres: 32.22 Tax per Surveyed Acre: \$7.15

PIN#: 18-06-200-002

Lease Status

Open lease for the 2022 crop year.

FSA Data

Farm Number 4664, Part of Tract 1856 FSA/Eff. Crop Acres: 24.00*

CRP Acres: 0.70

Corn Base Acres: 14.37*
Corn PLC Yield: 175 Bu.
Bean Base Acres: 9.78*
Bean PLC Yield: 57 Bu.
*Acres are estimated pending reconstitution of farm by the Henry County FSA office.

CRP Contracts

There are 0.70 acres enrolled in a CP-8A contract that pays \$177.00 annually and expires 9/30/23.

Soil Types/Productivity

Main soil type is Marseilles-Atlas. Productivity Index (PI) on the est. FSA/ Eff. Crop acres is 100.90. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Sloping.

Drainage

Natural, some tile. No map available.

Buildings/Improvements

None.

Water & Well Information

No known wells.

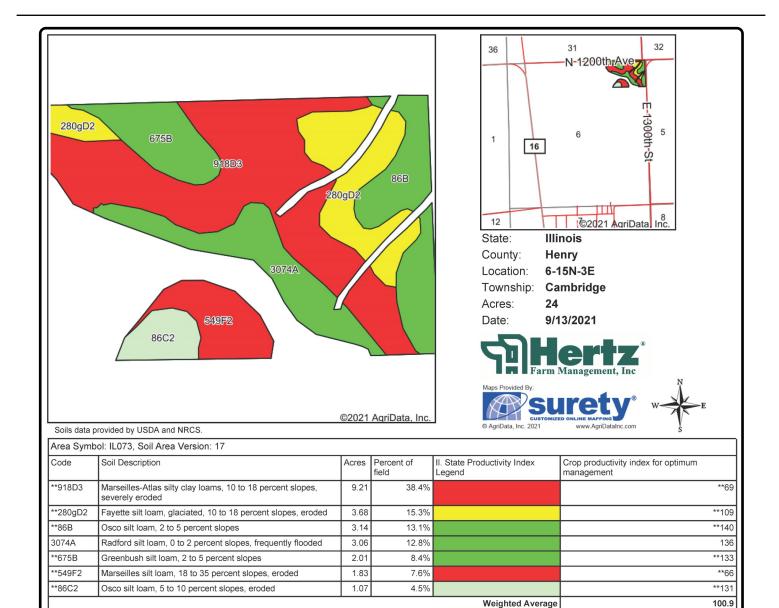
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Parcel 5 - 24.00 Est. FSA/Eff. Crop Acres



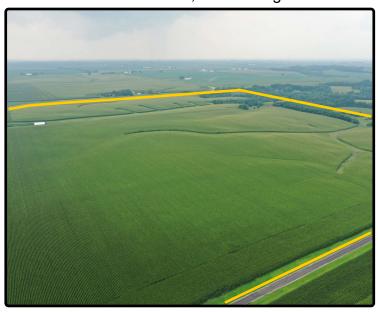
The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.



Parcel 1 - 89.29 Acres, SE Looking NW



Parcel 2 - 188.80 Acres, SE Looking NW



Parcel 2 - Machine Shed



Parcel 3 - 90.11 Acres, SE Looking NW





Parcel 4 - 80.16 Acres, SE Looking NW



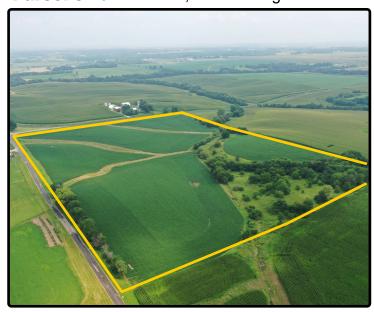
Parcel 4 - Pole Building



Parcel 4 - Pole Barn



Parcel 5 - 32.22 Acres, NW Looking SE





Auction Information

Date: **Wed., October 20, 2021**

Time: 10:00 a.m.

Site: Virtual Live Auction

Online Only
www.Hertz.ag

Online Bidding Information

- To bid on these properties, you must be registered as an online bidder before the auction starts.
- We will be calling bids for this sale from a remote location and you will be able to view the auctioneer on screen as he guides the process.
- Go to www.Hertz.ag. Do not use Internet Explorer as that browser is not supported. Please use Chrome, Firefox, Edge or Safari.
- Navigate to the Real Estate > Auction page, and select the Henry County, IL auction.
- Follow on-screen prompts.
- You may view the livestream of the auction on sale day by following these same directions and clicking on the "View Live" button.
- Contact Sale Manager, Chad Kies at 309-944-7838 with questions.

Method of Sale

• This land will be offered by the Choice and Privilege Method, with the choice to the high bidder to take any individual or combination of parcels. Should the high bidder not select all available parcels, the remaining parcels will be offered with another round of bidding. This process will repeat until all parcels are matched with a high bidder and price.

 Seller reserves the right to refuse any and all bids

Seller

Marietta Hultgren Estate and Anderson Trust

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Auctioneer

Spencer Smith License No. 441.002375

Attorney

Robert Potts Whitney and Potts, LTD

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before November 23, 2021, or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires February 28, 2022. The Seller will credit the successful bidder at closing for the 2021 real estate taxes, payable in 2022.

Contract & Title

Immediately upon conclusion of the auction, the high bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.