

Land Auction

LOCATION:

ACREAGE:

189.62 Acres, m/l In 2 parcels Marshall County, IL Tuesday January 14, 2020 10:00 a.m.

DATE:

St. Ann's Church Hall Toluca, IL



Property Key Features

- Six Miles South of Toluca, IL
- Parcel 1 133.9 PI / Parcel 2 126.5 PI
- Good-Quality Marshall County Farmland

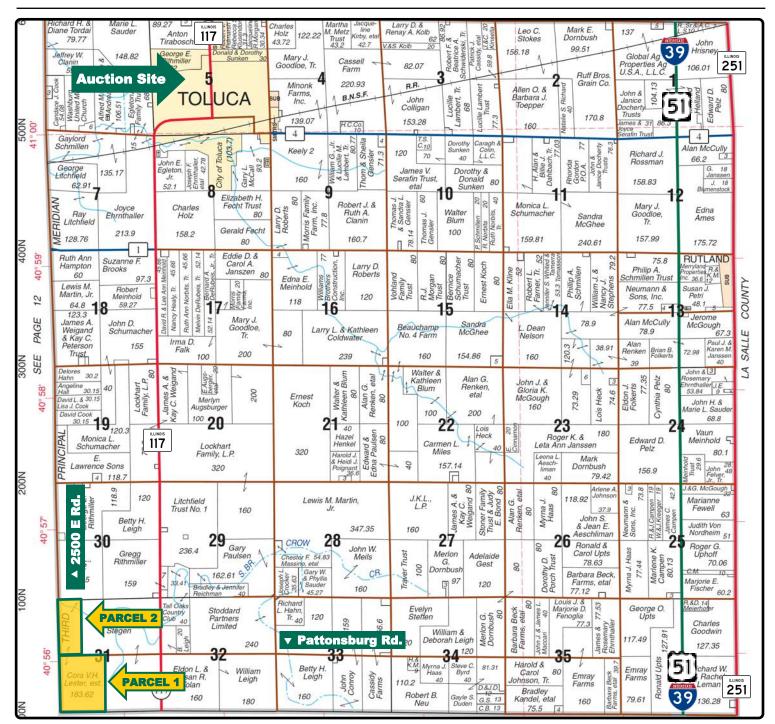
Eric Wilkinson, AFM Licensed Managing Broker in IL Licensed Broker in IN EricW@Hertz.eg 815.935.9878 200 E. Court St, Suite 600 Kankakee, IL 60901 www.Hertz.ag John Meils Licensed Broker in IL JohnM@Hertz.ag

REID: 130-0058-01



Plat Map

Bennington Township, Marshall County, IL



Map reproduced with permission of Rockford Map Publishers.

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Aerial Photo

Parcel 1 - 124.99 Acres



Parcel 1

FSA/Eff. Crop Acres	s: 118.06
Corn Base Acres:	55.78
Bean Base Acres:	56.89
Soil Productivity:	133.90 P.I.

Parcel 1 Property Information 124.99 Acres, m/l

Location

Approximately 6 miles South-Southwest of Toluca, IL.

Legal Description

Part of the West 1/2 of the Southwest 1/4 of Section 31, Township 29N, Range 1E.

Real Estate Tax—Estimated

2018 Taxes Payable in 2019: \$4,245.42 Taxable Acres: 121.68 Tax per Taxable Acre: \$34.89 Part of PIN# 14-31-300-001

FSA Data

Farm Number 205, Tract 293 FSA/Eff. Crop Acres: 118.06 Corn Base Acres: 55.78 Corn PLC Yield: 158 Bu. Bean Base Acres: 56.89 Bean PLC Yield: 46 Bu.

Soil Types/Productivity

Primary soils include Graymont silty clay loam, Flanagan silt loam, and El Paso silty clay loam. Productivity Index (PI) based on the FSA/Eff. Crop Acres is 133.90. See soil map for details.

Land Description

Level to gently sloping.

Buildings/Improvements

A single open-sided pole building is located in the northwest corner of the parcel.

Drainage

Natural, plus tile. No tile maps available.

Comments

Good-quality farm located in a strong agricultural community.

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Soil Map

Parcel 1 - 118.06 FSA/Eff. Crop Acres

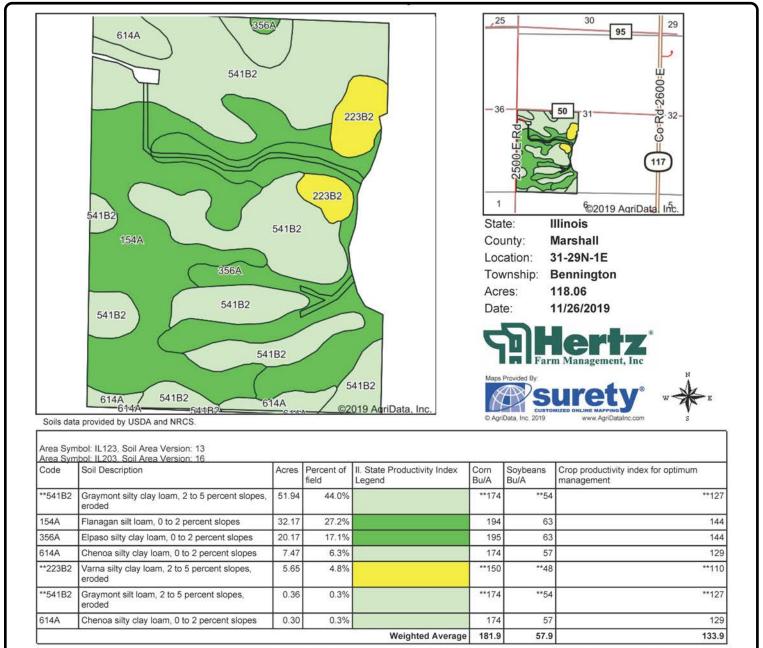


Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: <u>http://soilproductivity.nres.illinois.edu/</u> ** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

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Aerial Photo

Parcel 2 - 64.63 Acres



Parcel 2 Property Information 64.63 Acres, m/l

Location

Approximately 6 miles South-Southwest of Toluca, IL.

Legal Description

Part of the West 1/2 of the Northwest 1/4 of Section 31, Township 29N, Range 1E.

Real Estate Tax

2018 Taxes Payable in 2019 \$1,557.98 Taxable Acres: 61.94 Tax per Taxable Acre: \$25.15 PIN#: 14-31-100-001

FSA Data

Farm Number 205, Tract 293 FSA/Eff. Crop Acres: 52.90 Corn Base Acres: 28.73 Corn PLC Yield: 158 Bu. Bean Base Acres: 29.30 Bean PLC Yield: 46 Bu.

Soil Types/Productivity

Main soil types are Graymont silty clay loam, Chenoa silty clay loam, and El Paso silty clay loam. Productivity Index (PI) based on the FSA/Eff. Crop Acres is 126.50. See soil map for details.

Land Description

Level to rolling.

Parcel 2

FSA/Eff. Crop Acre	s: 52.90
Corn Base Acres:	28.73
Bean Base Acres:	29.30
Soil Productivity:	126.50 P.I.

Buildings/Improvements

None.

Drainage

Natural, plus tile. No tile maps available.

Comments

Good-quality farm located in a strong agricultural community.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.

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Soil Map

Parcel 2 - 52.90 FSA/Eff. Crop Acres

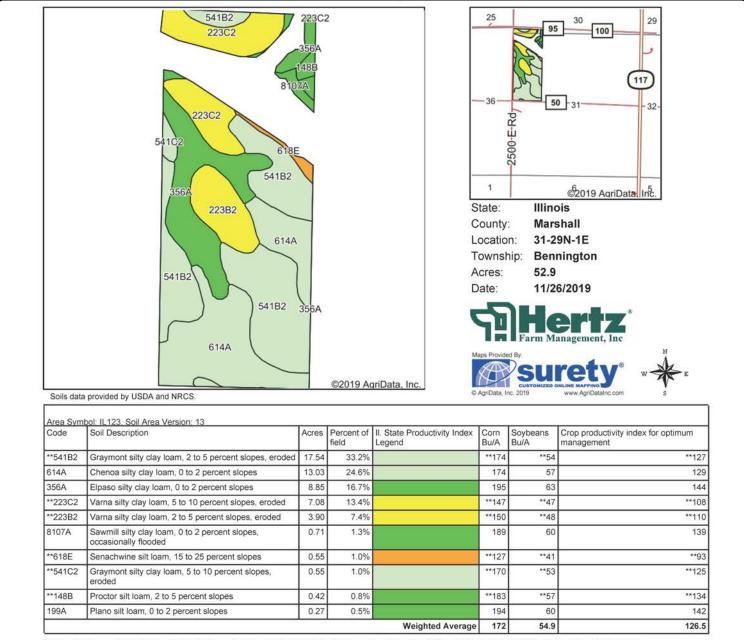


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Parcel 1 - 124.99 Acres



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Parcel 2 - 64.63 Acres





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Auction Information

Date: Tues., January 14, 2020

Time: 10:00 a.m.

Site: St. Ann's Church Hall 311 W. Santa Fe Ave. Toluca, IL 61369

Seller

Lester Farms General Partnership

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Auctioneer

Spencer Smith (Lic. #441.002375)

Attorney

Elizabeth A. Beck

Method of Sale

- This land will be offered by the Choice and Privilege Method with the choice to the high bidder to take one or both parcels. Should the high bidder not select both parcels, the contending bidder will have the privilege to select the remaining parcel at high bid. Should the contending bidder elect not to purchase the parcel that remains, the remaining parcel will be offered with another round of bidding.
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before February 14, 2020 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires February 29, 2020.

Contract & Title

Immediately upon conclusion of the auction, the high bidder(s) will enter into a real estate contract and deposit with the designated escrow agent the required earnest payment. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing services, they will be shared by the Seller and Buyer(s).

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