## FARM AUTO

## Hansen & Young Consignment Contract



SELLER NAME:			
CHECK PAYABLE TO:			
ADDRESS:			
CITY/STATE/ZIP:	AUCTION END DATE:		
PHONE NUMBER:	SECURED PARTY INFO:		
EMAIL:	RECEIVED IN BYDATE		
TITLE & DESCRIPTION	CONDITION – INCLUDE KNOWN ISS	UES RESERVE – No reserves under \$200	
Initial here to agree that we can release your phor	e number to interested bidders for qu	uestions.	

- -The consignee agrees that the selling price of the above-described items shall not be less than the price state above.
- -Sliding Scale Buyers Premium: 10%-\$0-\$30,000 8%-\$30,001-\$60,000 7%-\$60,001-\$250,000 6%-\$250,000 & UP
- -DURATION: The duration of this agreement is valid until auction end date.
- -APPLICABLE REGULATIONS: The consignor & the consignee understand that the consigned items are subject to the same regulations of sales as if owned by the consignee.
- -TITLED ITEMS: All titles must be lien free, titled in the consignee's name, along with consignee's signature at the time of filling out this contract.
- -The seller is responsible for providing proof of all liens. If unable to provide proof, the auctioneer will order a UCC check, at the expense of the seller.
  -During the auction, the auctioneer will represent the condition of consigned items as stated to him by the seller. In the event a purchaser is dissatisfied with said representation of condition.

- or finds it misstated, seller will do one of three things: 1. Repair the unit for purchaser. 2. Allow the auctioneer to resell it on the spot or at the next available auction. 3. Take the unit back and refund the sale price.
- -The seller will indemnify, save & hold harmless the auctioneer from & against any & all claims, damages, liabilities obligations, costs & expenses (including court costs & attorney fees) incurred by the auctioneer in connection with or arising out of the failure of seller to observe or perform any obligation under his agreement or any agreement executed in connection herewith. ALL VEHICLES ARRIVING AT THE SALE SITE, WITHOUT A TITLE, WILL BE PLACED ON HOLD & WILL NOT BE PUT INTO THE AUCTION UNTIL THE TITLE IS ON SITE. In the event an action arises between the seller & the auctioneer. the action will be settled through mediation under Wisconsin Law.
- -Sellers are responsible for holding their own insurance on items until the item(s) have sold. Auctioneer shall not be held responsible for any loss or damage to the equipment. If the buyer defaults on payment, the seller still owns the equipment.

- -Unsold items that are not picked up by the end of the drop off for the next month's consignment may be sold on the next month's consignment without a reserve. If still unsold, item(s) need to be picked up by the end of auction date or all item(s) go into Hansen & Young possession.
- -This agreement is not subject to cancellation without the written agreement of both parties.

Registered Wisconsin Auctioneers #227, #2434
Hansen & Young Auction, Inc
1264 5<sup>th</sup> Ave – Prairie Farm, WI 54762
Phone: 715-837-1015
Fax: 715-837-1025
info@hansenandyoung.com

COMMISSION SETTINGS Up to \$200 – 20% \$200.01-\$499 – 10% \$500 & Up – No Seller Fee

## NO BUYBACK FEE!

\*Checks will be mailed 7-10 business days after the auction pickup is complete & funds have been received.\*

SIGN HERE	DATE:

TITLE & DESCRIPTION	CONDITION - INCLUDE KNOWN ISSUES	RESERVE – No reserves under \$200
1,414		