NOTICE OF DELINQUENT TAXES AND SALE OF REAL PROPERTY CITY OF GALAX, VIRGINIA

Pursuant to Virginia Code §58.1-3975, the following real property will be auctioned for sale to the highest bidder at a public auction at a Timed-to-Live Simulcast (starts online-only and ends with a simulcast online and inperson) public auction. The online-only bidding will open on Monday August 16, 2021 at 8:00am EST and will transition on Monday September 13, 2021 at 11:00 am EST, or as soon thereafter as possible, to a simulcast online and in-person bidding session to be held at Grayson County Board of Supervisors Board Room, 129 Davis Street, Room 206, Independence, Virginia 24348. The sale of such property is subject to the terms and conditions below and any such terms and conditions which may be announced on the day of the auction. Announcements made on the day of the auction take precedence over any prior written or verbal terms of sale. The Special Commissioner reserves the right to cancel the live portion of the auction due to changes in government policy or recommendations and may proceed with a timed, online-only auction.

	Owner(s) and TACS No.	Account Nos.	<u>Description</u>
N1.	Mattie Brooks Estate	Tax Map No. 47-166	Calloway & Robinson Street
	TACS No. 592289	Account No. 1213	50 Ft. Frontage - Calloway
N2.	Pamela Cox Brown	Tax Map No. 46-254	Calloway Street; Calloway Add
	TACS No. 592290	Account No. 1217	100 Ft. Frontage
N3.	Paul Cox	Tax Map No. 46-258	Calloway Street
	TACS No. 592291	Account No. 1299	20 Ft. Frontage
N4.	Paul Cox	Tax Map No. 57-75	Higgins Street
	TACS No. 592291	Account No. 1298	62 Ft. Frontage
N5.	George Coy Hampton	Tax Map No. 57-61	Robinson Street
	TACS No. 592293	Account No. 1437	100 Ft. Frontage
N6.	Ollie Hampton, et al.	Tax Map No. 47-158	Robinson Street
	TACS No. 592292	Account No. 1438	105 Ft.
N7.	William Stephen Young	Tax Map No. 46-247,248	Calloway Street, Calloway Add
	TACS No. 592294	Account No. 2784	56 Ft. Frontage

GENERAL TERMS OF SALE: Properties are offered for sale as-is, where is, with all faults and without any warranty, either expressed or implied. Persons are encouraged to make a visual inspection of the property within the limits of the law and to obtain an independent title search, at their own cost, prior to bidding on any of the properties to determine the suitableness of the property for their purposes. It is not guaranteed that the property has a right-of-way or that it is not landlocked. Property is sold in gross and not by the acre.

Properties are conveyed by Special Warranty Deed, subject to any easements, covenants, agreements, restrictions, reservations, and any and all rights of record which may affect the property. Subsequent taxes will be prorated from the time of contract (the auction closing date of September 13, 2021) and the highest bidder will be responsible for taxes from that date forward. The Treasurer has the right to reject any bids determined to be unreasonable in relation to the estimated value of the Property. Any unsold property will be offered for sale again at the next auction, whenever that may be.

There will be a **buyer's premium of 10% of the highest bid or \$150.00, whichever is greater**, added to the winning bid, and deed recordation costs, as determined by the Grayson County Circuit Court, added to the winning bid to determine the "final contract price". Please consider the buyer's premium and recordation costs when placing bids.

<u>Terms applicable to In-Person Bidders ONLY</u>: The highest bidder shall make payment in full of the final contract price on the day of the auction. All payments must be made in the form of personal check, traveler's check, cashier's check or money order. **No cash will be accepted.**

<u>Terms applicable to Online Bidders ONLY</u>: All interested parties must register and be approved by the Auctioneer. Registration and bidding are free of charge and are done through the Auctioneer's website at https://www.forsaleatauction.biz/. The highest bidder will receive their purchase contract and balance due via email following the close of the auction. The contract shall immediately be executed and returned to TACS. The final contract price must be received in full by **September 20, 2021**. Time is of the essence. All payments must be made in the form of certified funds, cashier's check, money order or wire transfer. Cash and personal checks will not be accepted. Checks and money orders shall be made payable to City of Galax and forwarded to TACS, at the address shown below. Wire transfer instructions will be provided to the highest bidder upon request.

GENERAL TERMS: By bidding, parties are entering into a legally binding contract, waive all rescission rights, and understand that their bid is immediately binding, irrevocable, and enforceable. Additionally, by bidding, parties are representing that they have read, and agree to be bound by, all terms and conditions for this sale. Failure to complete the property purchase will result in forfeiture of any funds paid and may subject the highest bidder to additional damages, which may include expenses and any deficit upon resale.

Please be advised that in order to qualify as a purchaser at this auction, you may not owe delinquent taxes to City of Galax and you may not be a Defendant in any delinquent tax suit. Questions concerning the registration and bidding process should be directed to the Auctioneer at https://www.forsaleatauction.biz/, or by phone to (540) 899-1776. Questions concerning the property subject to sale should be directed to TACS online at www.taxva.com, by email to taxsales@taxva.com, by phone to (804) 223-8449, or by writing to the address below.

Taxing Authority Consulting Services, PC
Re: City of Galax Nonjudicial Auction
P.O. Box 31800
Henrico, Virginia 23294