









Prime 5.51± Acre Commercial Development Site

BANKRUPTCY AUCTION

Fort Myers, Florida

ONLINE AUCTION

APRIL 29TH

AT 11 AM ET

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OVERVIEW

Executive Summary

US BANKRUPCTY AUCTION

Fisher Auction Company, Trustee Realty and Cushman & Wakefield are pleased to present via Online Auction a 5.51± Acre Prime Commercial Development Site at the Signalized Corner of Winkler Avenue & Six Mile Cypress Parkway in Fort Myers, Florida

PROPERTY HIGHLIGHTS

- Large 5.51± Acre Corner Site with Excellent Exposure
- Site is Cleared and Level ready for Development
- Signalized corner of Six Mile Cypress Parkway and Winkler Avenue
- Located on Major Corridor close to Commercial, Retail and Residential Development
- Water and Sewer available to site from Fort Myers Utilities
- Commercial General Zoning permits a wide range of uses
- Easy access to Major Thoroughfares, I-75 and Southwest Florida International Airport
- Potential Future Upside with Rapidly Increasing Population Growth
- Preliminary Site Plan for Senior Living / Care Facility



OVERVIEW

Executive Summary

US BANKRUPCTY AUCTION

PROPERTY DETAILS

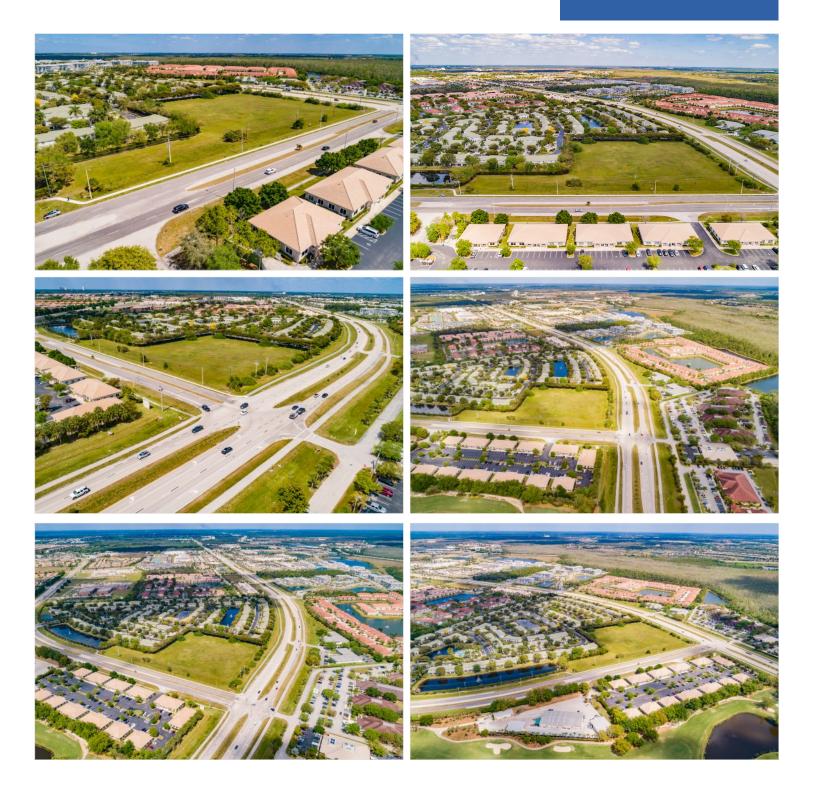
- Address: 4999 Winkler Avenue, Fort Myers, Florida 33966
- Directions: From I-75 Exit # 136 Colonial Boulevard West to 6 Mile Cypress Parkway. Turn left and proceed to address
- Land Area: 5.51± Acres / 240,015± Square Feet
- Access: Access will be from Winkler Avenue and/or Six Mile Cypress Parkway
- Frontage: 465± Feet along Six Mile Cypress Parkway
 740± Feet along Winkler Avenue

- **Zoning**: CG Commercial General
- **Uses**: Multiple Retail and Commercial Opportunities Including Hotel, Bank, Adult Living Facility, Medical, Restaurant and Religious or Educational Institution. See Zoning Section for complete list of Permitted and Conditional Uses.
 - **Taxes**: 2020 Total \$17,629.04 2020 Tax Assessment Value - \$959,364.00 Folio: 10475660 Strap: 04-45-25-P2-00001.2000
 - Flood Zone: Zone X Panel No. 12071C0427F
- **Utilities**: Water/Sewer available from Fort Myers Utilities Electric available from FPL



PROPERTY PHOTOGRAPHS

Executive Summary



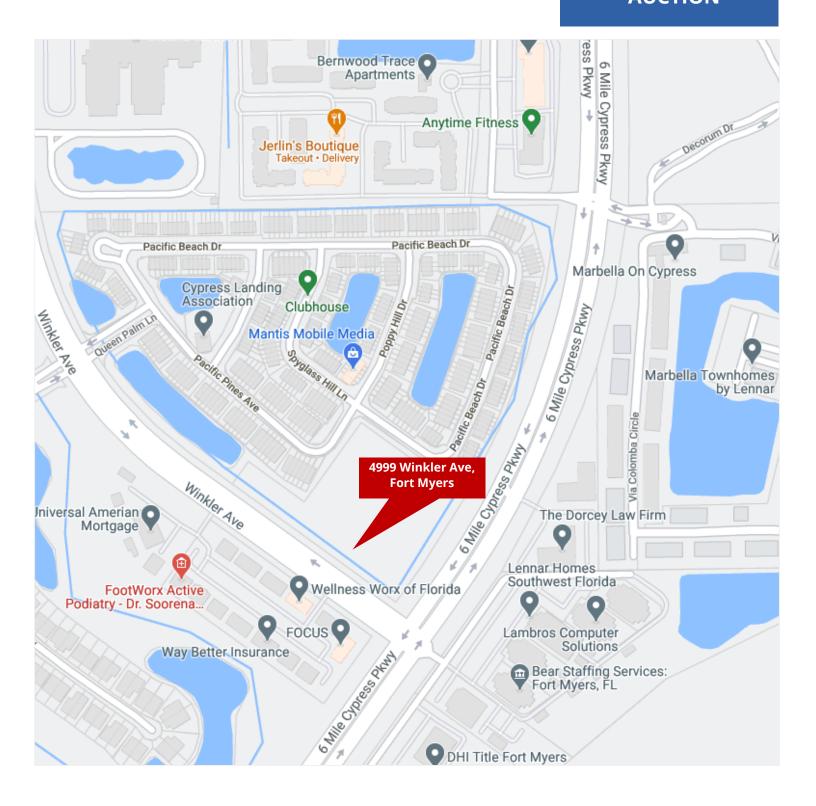
PROPERTY PHOTOGRAPHS

Executive Summary



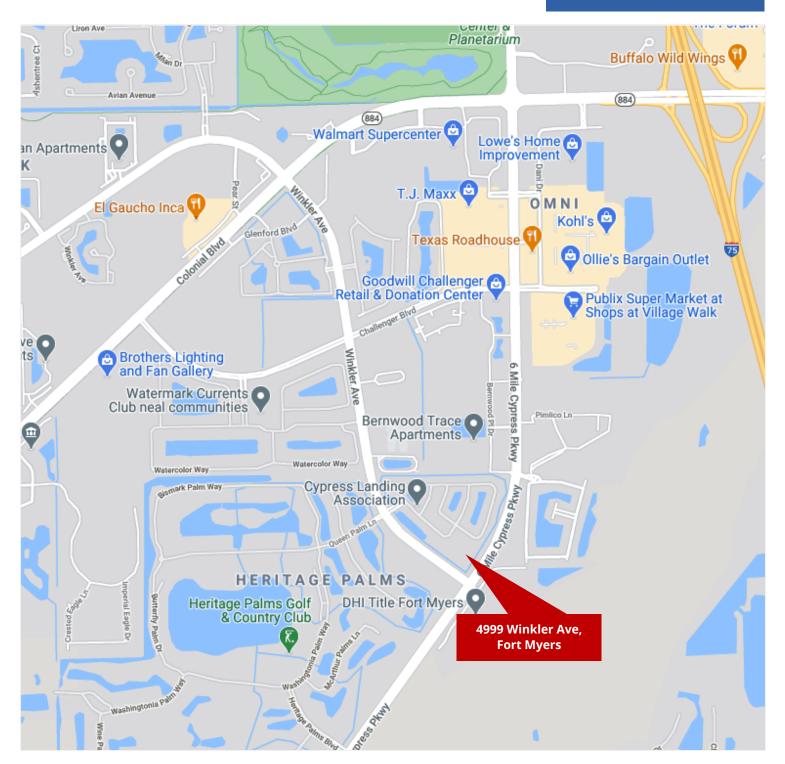
LOCATION MAP

Executive Summary

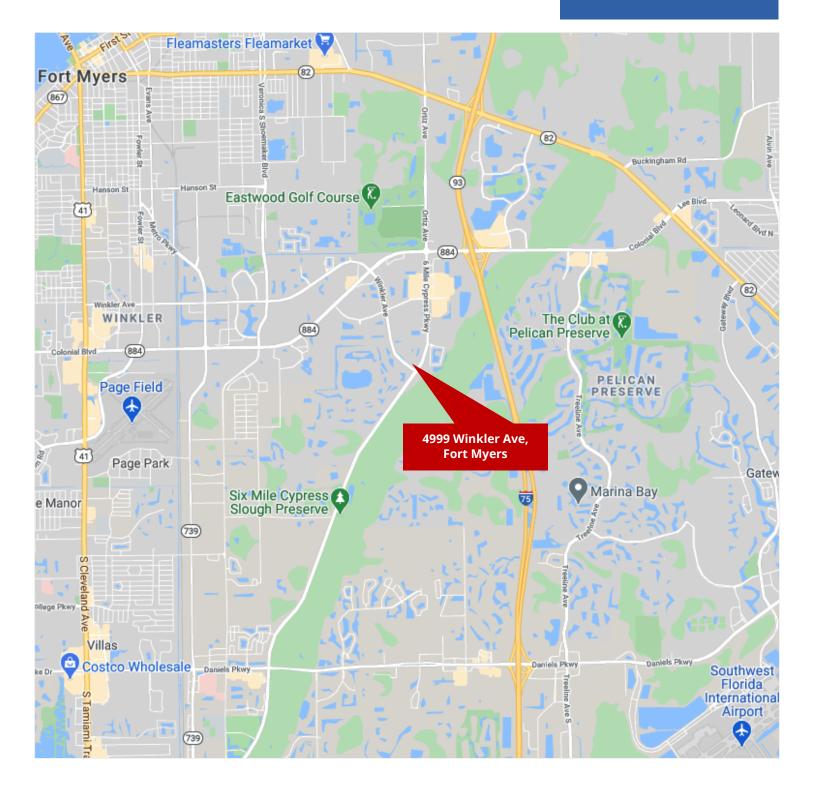


LOCATION MAP

Executive Summary US BANKRUPCTY AUCTION



LOCATION MAP



AUCTION SUMMARY

Executive Summary

US BANKRUPCTY AUCTION

Online Auction Date / Time: Begins - Thursday, April 29, 2021@ 11:00 AM ET

Ends - Thursday, April 29, 2021 @ 2:00 PM ET

Online Only Auction: Online Auction, Visit bid.fisherauction.com for

Online Registration

Property Directions: From I-75 Exit # 136 - Colonial Boulevard West to 6

Mile Cypress Parkway. Turn left and proceed to

address

United States Bankruptcy Court, Northern District Illinois - Eastern Division Bankruptcy Court Chapter 11 Bankruptcy Case: Case No. 20-08952

Auction

Method

- highest and best bidder plus a 10% Buyers Premium. The Final Bid Price is subject to the approval by Seller and Court.
- The Online Auctions will be held on Fisher Auction Excusive Auction Platform at Bid.fisherauction.com

QUALIFYING BIDDER REQUIREMENTS

- The Property will be offered to the Wire into Genovese, Joblove & Battista Real Estate Trust IOTA Account (the "Escrow Agent") via a Federal wire transfer in U.S. Funds (not an ACH Credit) a \$100,000 Initial Escrow Deposit ("Initial Bid Deposit") no later than 5:00 PM Eastern Time on Tuesday, April 27, 2021.
 - An Additional Escrow Deposit ("the Supplemental Deposit") totaling (10%) of the total contract price shall be due from the Highest and Best Bidder via a Federal wire transfer in U.S. Funds (not an ACH Credit) to Genovese, Joblove & Battista Real Estate Trust IOTA Account (the "Escrow Agent"), no later than 5:00 PM Eastern Time on Friday, April 30, 2021.

BROKER PARTICIPATION

- 2.5% of the Final Bid Price
- Call 800.331.6620 or visit www.fisherauction.com for the Mandatory Real Estate Buyer Broker Participation Registration Form.

COMMUNITY OVERVIEW

Executive Summary

US BANKRUPCTY
AUCTION

ABOUT FORT MYERS

For many years the Southwest Gulf Coast's population had little growth and remained somewhat isolated from the rest of the Sunshine State. That seclusion ended in the early 1900s when inventor Thomas Edison and industrialist Henry Ford built winter homes in Fort Myers. At the start of the 20th century, the City of Palms started to boom. And that growth has continued to this day.

Nestled alongside the Caloosahatchee River in Southwest Florida, Fort Myers is a midsize metro area. It has retained its small-town heritage though, with a charming downtown lined with shops and restaurants, many of which are dog-friendly. Museums, parades, festivals, theaters, parks, historical sites and art galleries pepper the metro area and its social calendar.

Just a few miles away, Fort Myers Beach, Cape Coral and Sanibel Island are popular among boaters, kayakers, sailors and anglers.

*INFORMATION OBTAINED FROM REALESTATE.USNEWS.COM

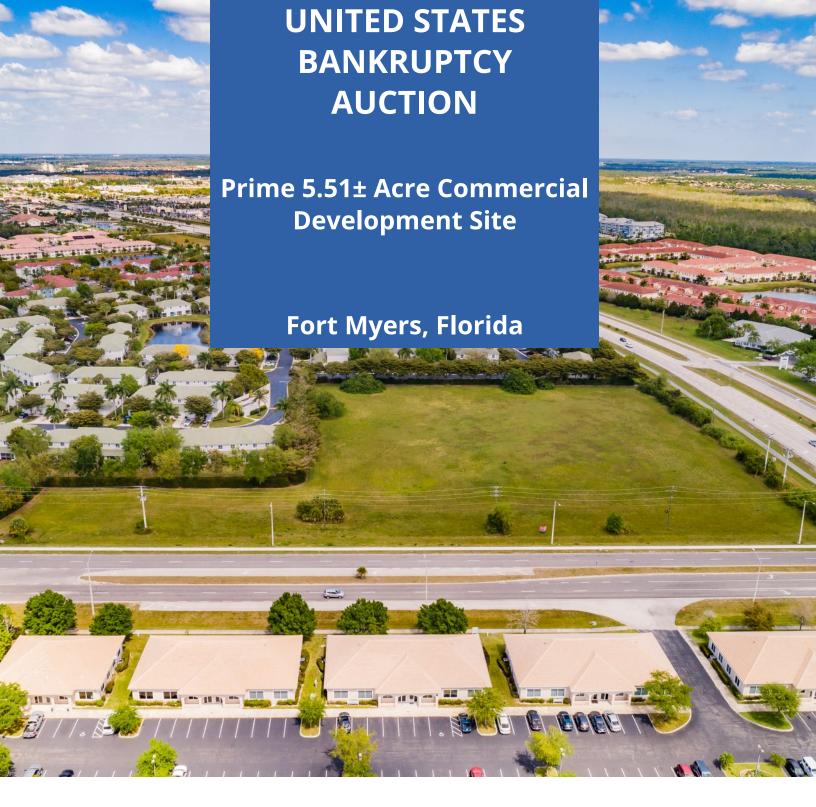
DEMAGRAPHIC				
	FORT MYERS, FL	CAPE CORAL, FL	LEE COUNTY, FL	
POPULATION	76,591	178,593	754,610	
MEDIAN HH INCOME	\$43,474	\$57,125	\$56,129	
MEDIAN AGE	40.7	46.9	48.8	
MEDIAN PROPERTY VALUE	\$208,200	\$214,700	\$235,000	
AADT	19.500 Vehicles on Six Mile Cypress Parkway			

(Annual Average Daily Traffic)

5,200 Vehicles on Winkler Avenue

*INFORMATION OBTAINED FROM DADAUSA.IO & FDOT.GOV





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COMMERCIAL PROPERTY SOUTHWEST FLORIDA