

Table of Contents

Executive Summary	3
Photographs	6
Location Maps	12

EXCLUSIVE MARKETING REPRESENTATIVES

Auctioneer
Lamar P. Fisher
954.942.0917
lamar@fisherauction.com
Broker
Jason A. Welt
954.803.0790
jw@jweltpa.com

DISCLAIMER AND CONFIDENTIALITY

THIS AUCTION PROPERTY PACKAGE HAS BEEN PREPARED SOLELY FOR INFORMATION PURPOSES TO ASSIST A POTENTIAL BIDDER IN DETERMINING WHETHER IT WISHES TO PROCEED WITH AN IN-DEPTH INVESTIGATION OF THE PROPERTY. THE SELLER AND ITS AGENTS, TRUSTEE REALTY, INC. AND FISHER AUCTION COMPANY, SPECIFICALLY DISCLAIM ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY OR COMPLETENESS OF THIS PROPERTY INFORMATION PACKAGE OR OF ANY OF ITS CONTENTS. ALL FINANCIAL INFORMATION IS PROVIDED FOR GENERAL REFERENCE PURPOSES ONLY. THE PROPERTY IS BEING SOLD IN "AS IS," "WHERE IS" CONDITION AS OF THE DATE OF THE CLOSING THEREON. THE SELLER WILL MAKE NO AGREEMENT TO ALTER, REPAIR OR IMPROVE THE PROPERTY. THE SELLER, TRUSTEE REALTY, INC. AND FISHER AUCTION COMPANY DISCLAIM ANY WARRANTY, GUARANTY OR REPRESENTATION, ORAL OR WRITTEN, PAST OR PRESENT, EXPRESS OR IMPLIED, CONCERNING THE PROPERTY DISCUSSED IN THIS PROPERTY INFORMATION PACKAGE. THE SELLER, TRUSTEE REALTY, INC. AND FISHER AUCTION COMPANY HAVE ONLY LIMITED KNOWLEDGE OF THE CONDITION OF THE PROPERTY. THE PURCHASE OF THE PROPERTY WILL BE BASED SOLELY ON A BUYER'S OWN INDEPENDENT INVESTIGATION AND FINDINGS AND NOT IN RELIANCE ON ANY INFORMATION PROVIDED BY THE SELLER, TRUSTEE REALTY, INC. AND FISHER AUCTION COMPANY.



OVERVIEW

Fisher Auction Company and Trustee Realty, Inc., as exclusive marketing agents, are pleased to offer 53 Residential Villas in a package purchase in Villas of Windmill Point II in Port St. Lucie, Florida.

PROPERTY HIGHLIGHTS

- > 53 (Total of 89) Residential Villas in great rental area of Port St. Lucie, Florida
- > 31 Two Bedroom, One Bathroom and 22 Three Bedroom, Two Bathroom Units
- Prime Location between I-95 and Florida Turnpike Exits
- Adjacent to Upscale Retail Center
- Walking Distance to Whispering Pines Park
- > 95% Leased with Upside Potential
- > Within minutes to Area Beaches and Recreation and Treasure Coast International Airport
- Close Proximity to Primary and Secondary Schools and Major Employers

CONSTRUCTION FEATURES

- Fiberglass Shingle Tile Roof
- Single Story Attached Design
- Single Hung Windows
- Stucco over Wood Frame Construction
- Tile and Carpeted Flooring
- Individual Surface Mounted Central HVAC Systems
- 2 Parking Spaces per Unit
- Original Construction in 1984 and 1985

EXECUTIVE SUMMARY

PROPERTY DETAILS

Address	273 SW	Sterret Circle,	Port St.	Lucie, Florida 34953	
---------	--------	-----------------	----------	----------------------	--

Location Prime location in the Heart of Port St. Lucie just East of

Port St. Lucie Boulevard on SW Darwin Boulevard.

Zoning Multi-Family Residential

Utilities Water/Sewer - City of Port St. Lucie

(Units Individually Metered)

Electric - Florida Power and Light

(Units Individually Metered)

Building Single Story Residential Villas with a total of 89 Units.

See Unit Spreadsheet for individual Unit Information

Land Size 17,600± Square Feet / .40± Acres

POA POA is Non-Operational at this time. Fees to be

determined.

Flood Zone Zone X – Panel No. 12111C0405K

By Order of the United States Bankruptcy Court
Southern District of Florida / West Palm Beach Division
RE:Villas of Windmill Point II Property Owners
Association, Case No. 19-20400-MAM;
Les Osborne, Trustee

AUCTION DETAILS

Auction Method:	The Highest Bid will be Subject to the Trustee and the Bankruptcy Court Approval		
Auction Date / Time:	Thursday, January 23, 2020 at 1:00 PM ET		
Auction Location:	TBD		
Property Tours:	By Appointment Only. Please contact Francis Santos at 754.220.4116 or Francis@fisherauction.com to schedule a property tour		
Initial Escrow Deposit:	 \$50,000.00 (Fifty Thousand Dollars) via wire transfer must be RECEIVED by counsel for the Trustee,. RAPPAPORT OSBORNE & RAPPAPORT, PLLC, to be held in the law firm's escrow account by no later than I2:00 PM ET on January 21, 2020. An additional escrow deposit totaling I0% (ten percent) of their final bid by wire to the escrow account of RAPPAPORT OSBORNE & RAPPAPORT, PLLC, and must provide the Trustee with proof by I2:00 PM ET on the day following the auction. 		
Buyer Broker Participation:	2% of the Final Bid Price Call 800.331.6620 or visit www.fisherauction.com for the Mandatory Real Estate Buyer Broker Participation Registration Form		

EXTERIOR PHOTOGRAPHS









Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

INTERIOR PHOTOGRAPHS









INTERIOR PHOTOGRAPHS









Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

INTERIOR PHOTOGRAPHS









Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

COMMON AREA PHOTOGRAPHS











Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.









